

BNP Paribas Easy ICAV

(an open-ended umbrella type ICAV/UCITS with segregated liability between its funds defined under the Irish Collective Asset-Management Vehicle Act, 2015 (the "ICAV Act 2015") and the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019)

Condensed Semi-Annual Report and Unaudited Financial Statements For the financial period from 1 January 2025 to 30 June 2025

Registration Number C496041

BNP Paribas Easy ICAV

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BNP Paribas Easy ICAV

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Caroline Carty (Irish resident)
Frédérique Decourt-Poenz (French resident)
Diane Terver Agazzotti (French resident)
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* Independent Director

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BNP Paribas Easy ICAV

Unaudited Statement of Financial Position As at 30 June 2025

	Notes	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF ¹ USD	BNP Paribas Easy MSCI World Min TE UCITS ETF ² USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF ³ USD
Assets					
<i>Current assets</i>					
Financial assets at fair value through profit or loss*					
Transferable securities	2,3	803,826,267	622,661,356	264,981,971	46,281,672
Derivative instruments	2,3	991,763	2,618,693	16,416	3,852
Cash and cash equivalents	5	9,801,614	1,591,510	470,475	81,102
Receivable for securities sold		-	-	-	1,642
Dividends receivable		356,639	397,782	532,055	48,804
Due from brokers		778,064	1,749,639	74,659	5,237
Prepayments and other receivables		19,568	4,320	109,837	290
Total assets		815,773,915	629,023,300	266,185,413	46,422,599
Liabilities					
<i>Current liabilities</i>					
Financial liabilities at fair value through profit or loss					
Derivative instruments	2,3	56,719	233,718	-	-
Management fee payable	4,10	967,735	566,193	600,052	100,275
Redemptions payable		6,742,484	-	-	-
Due to brokers		610,000	1,689,780	-	-
Accrued expenses	6	21,080	9,439	4,779	7,163
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		8,398,018	2,499,130	604,831	107,438
Net assets attributable to holders of redeemable participating shares		807,375,897	626,524,170	265,580,582	46,315,161
Shares outstanding at end of year/period					
Class USD CAP	8	13,582,182	7,571,683	64,077	2,402,000
Class EUR CAP	8	33,635,763	25,699,243	3,276,163	1,353,849
Class EUR CAP H**	8	2,039,876	6,703,752	-	-
Net Asset Value per Share					
Net Asset Value per Class USD CAP	8	15.3229	15.5882	13.1969	12.0468
Net Asset Value per Class EUR CAP	8	14.4159	13.8887	80.8446	10.9353
Net Asset Value per Class EUR CAP H**	8	12.5577	11.3755	-	-

¹ Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

² Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

³ Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

* None of the financial assets at fair value through profit or loss were pledged as collateral as at 30 June 2025.

** Hedged share class.

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Financial Position As at 30 June 2025 (continued)

		BNP Paribas Easy ESG Enhanced Japan UCITS ETF ⁴ EUR	BNP Paribas Easy ESG Enhanced US UCITS ETF ⁵ USD	BNP Paribas Easy ESG Enhanced World UCITS ETF ⁶ USD	BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF EUR
	Notes				
Assets					
<i>Current assets</i>					
Financial assets at fair value through profit or loss*					
Transferable securities	2,3	317,208,616	515,742,956	1,083,832,039	27,331,534
Derivative instruments	2,3	55,586	45,845	126,670	1,526
Cash and cash equivalents	5	2,145,306	862,431	5,658,848	51,470
Receivable for securities sold		-	-	-	171
Dividends receivable		451,423	265,963	1,060,556	98,782
Due from brokers		94,890	54,916	317,657	6,258
Prepayments and other receivables		114	3,771	4,902	343
Total assets		319,955,935	516,975,882	1,091,000,672	27,490,084
Liabilities					
<i>Current liabilities</i>					
Management fee payable	4,10	379,597	493,062	608,920	66,742
Accrued expenses	6	4,388	6,969	10,379	520
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		383,985	500,031	619,299	67,262
Net assets attributable to holders of redeemable participating shares		319,571,950	516,475,851	1,090,381,373	27,422,822
Shares outstanding at end of period					
Class USD CAP	8	-	57,897	989,501	-
Class EUR CAP	8	4,451,367	13,488,081	14,536,209	3,274,364
Class EUR CAP R	8	27,282	26,460	72,593	-
Net Asset Value per Share					
Net Asset Value per Class USD CAP	8	-	11.8087	11.2505	-
Net Asset Value per Class EUR CAP	8	10.0704	10.9991	10.5522	8.3750
Net Asset Value per Class EUR CAP R	8	10,070.5530	10,999.4400	10,552.2551	-

⁴ Formerly BNP Paribas Easy Sustainable Japan UCITS ETF

⁵ Formerly BNP Paribas Easy Sustainable US UCITS ETF

⁶ Formerly BNP Paribas Easy Sustainable World UCITS ETF

* None of the financial assets at fair value through profit or loss were pledged as collateral as at 30 June 2025.

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Financial Position As at 30 June 2025 (continued)

	Notes	BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF ⁷ USD	BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF ⁸ USD
Assets			
<i>Current assets</i>			
Financial assets at fair value through profit or loss*			
Transferable securities	2,3	55,055,194	51,747,463
Derivative instruments	2,3	2,780	-
Cash and cash equivalents	5	129,850	54,259
Dividends receivable		70,364	40,638
Due from brokers		6,287	-
Total assets		55,264,475	51,842,360
Liabilities			
<i>Current liabilities</i>			
Management fee payable	4,10	22,949	15,172
Accrued expenses	6	615	185
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		23,564	15,357
Net assets attributable to holders of redeemable participating shares		55,240,911	51,827,003
Shares outstanding at end of period			
Class USD CAP	8	2,113,200	2,500,000
Class EUR CAP	8	2,484,236	2,305,000
Net Asset Value per Share			
Net Asset Value per Class USD CAP	8	11.2111	10.2196
Net Asset Value per Class EUR CAP	8	10.8190	9.7121

⁷ Launched on 15 April 2025

⁸ Launched on 16 May 2025

* None of the financial assets at fair value through profit or loss were pledged as collateral as at 30 June 2025.

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Statement of Financial Position As at 31 December 2024

	Notes	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF ⁹ USD	BNP Paribas Easy MSCI World Min TE UCITS ETF ¹⁰ USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF ¹¹ USD
Assets					
<i>Current assets</i>					
Financial assets at fair value through profit or loss*					
Transferable securities	2,3	849,356,363	392,661,180	217,575,852	64,097,379
Derivative instruments	2,3	524,435	126,234	-	-
Cash and cash equivalents	5	2,325,317	-	-	19,597
Subscriptions receivable		-	2,814,261	-	-
Dividends receivable		547,178	190,156	360,259	51,118
Due from brokers		637,388	670,000	31,752	-
Prepayments and other receivables		17,268	2,997	111,997	208
Total assets		853,407,949	396,464,828	218,079,860	64,168,302
Liabilities					
<i>Current liabilities</i>					
Financial liabilities at fair value through profit or loss					
Derivative instruments	2,3	1,188,123	905,232	-	-
Bank overdraft	5	-	863,818	151,041	-
Payable for securities purchased		-	2,106,671	94,181	1,768
Management fee payable	4,10	490,821	165,518	225,980	38,080
Accrued expenses	6	21,256	8,090	4,118	1,951
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,700,200	4,049,329	475,320	41,799
Net assets attributable to holders of redeemable participating shares		851,707,749	392,415,499	217,604,540	64,126,503
Shares outstanding at end of period					
Class USD CAP	8	13,799,440	1,363,642	64,077	2,260,000
Class EUR CAP	8	38,462,796	21,071,098	2,788,343	3,316,969
Class EUR CAP H**	8	1,925,312	5,177,000	-	-
Net Asset Value per Share					
Net Asset Value per Class USD CAP	8	14.7025	14.2934	11.2019	11.0670
Net Asset Value per Class EUR CAP	8	15.6802	14.4364	77.7922	11.3881
Net Asset Value per Class EUR CAP H**	8	12.1914	10.8070	-	-

⁹ Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

¹⁰ Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

¹¹ Launched on 18 April 2024 (Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF)

* None of the financial assets at fair value through profit or loss were pledged as collateral as at 31 December 2024.

** Hedged share class.

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Statement of Financial Position as at 31 December 2024 (continued)

		BNP Paribas Easy ESG Enhanced Japan UCITS ETF ¹² EUR	BNP Paribas Easy ESG Enhanced US UCITS ETF ¹³ USD	BNP Paribas Easy ESG Enhanced World UCITS ETF ¹⁴ USD	BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF ¹⁵ EUR
	Notes				
Assets					
<i>Current assets</i>					
Financial assets at fair value through profit or loss*					
Transferable securities	2,3	193,421,325	353,387,092	12,453,786	32,163,789
Derivative instruments	2,3	24,426	-	-	-
Cash and cash equivalents	5	1,233,583	661,988	55,378	73,700
Receivable for securities sold		-	-	-	21
Subscriptions receivable		1,573,478	1,054,570	-	-
Dividends receivable		245,243	186,026	8,868	100,642
Due from brokers		44,726	151,170	-	-
Prepayments and other receivables		2,743	7,964	184	392
Total assets		196,545,524	355,448,810	12,518,216	32,338,544
Liabilities					
<i>Current liabilities</i>					
Financial liabilities at fair value through profit or loss					
Derivative instruments	2,3	-	57,450	-	-
Payable for securities purchased		925,558	-	70,020	4,543
Management fee payable	4,10	109,111	67,019	6,513	9,212
Redemptions payable		534,737	-	-	-
Accrued expenses	6	2,441	1,825	209	211
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		1,571,847	126,294	76,742	13,966
Net assets attributable to holders of redeemable participating shares		194,973,677	355,322,516	12,441,474	32,324,578
Shares outstanding at end of period					
Class USD CAP	8	-	256,369	932,330	-
Class EUR CAP	8	2,348,610	7,694,038	116,300	3,604,364
Class EUR CAP R	8	16,560	20,926	131	-
Net Asset Value per Share					
Net Asset Value per Class USD CAP	8	-	11.2624	10.3282	-
Net Asset Value per Class EUR CAP	8	10.3113	11.8919	10.9815	8.9682
Net Asset Value per Class EUR CAP R	8	10,311.3870	11,892.2011	10,981.5423	-

¹² Launched on 24 July 2024 (Formerly BNP Paribas Easy Sustainable Japan UCITS ETF)

¹³ Launched on 6 August 2024 (Formerly BNP Paribas Easy Sustainable US UCITS ETF)

¹⁴ Launched on 11 September 2024 (Formerly BNP Paribas Easy Sustainable World UCITS ETF)

¹⁵ Launched on 6 December 2024

* None of the financial assets at fair value through profit or loss were pledged as collateral as at 31 December 2024.

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Comprehensive Income For the six months financial period ended 30 June 2025

	Notes	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF ¹ USD	BNP Paribas Easy MSCI World Min TE UCITS ETF ² USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF ³ USD
Income					
Dividend income		5,444,897	5,941,197	4,976,944	660,366
Interest income		46,788	39,448	3,897	2,552
Other income		75,121	126,436	45,710	12,783
Net change in fair value on financial assets at fair value through profit or loss	2	22,560,684	53,223,806	5,674,233	4,569,725
Net gain/(loss) on foreign exchange currency		(9,198)	24,359	(48,701)	6,544
Total income		28,118,292	59,355,246	10,652,083	5,251,970
Expenses					
Management fee	4,10	(476,914)	(400,675)	(374,072)	(62,195)
Other expenses	7	(51,000)	(164,234)	(82,106)	(20,351)
Total expenses		(527,914)	(564,909)	(456,178)	(82,546)
Net operating profit/(loss) - before finance costs		27,590,378	58,790,337	10,195,905	5,169,424
Finance costs					
Interest expense		(18,770)	(32,907)	(7,666)	(5,202)
Total finance costs		(18,770)	(32,907)	(7,666)	(5,202)
Operating profit/(loss) - after finance costs		27,571,608	58,757,430	10,188,239	5,164,222
Withholding tax		(767,033)	(796,021)	(481,240)	(99,331)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		26,804,575	57,961,409	9,706,999	5,064,891

¹ Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

² Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

³ Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

All the amounts above relate to continuing operations.

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Comprehensive Income For the six months financial period ended 30 June 2025 (continued)

		BNP Paribas Easy ESG Enhanced Japan UCITS ETF ⁴	BNP Paribas Easy ESG Enhanced US UCITS ETF ⁵	BNP Paribas Easy ESG Enhanced World UCITS ETF ⁶	BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF
	Notes	EUR	USD	USD	EUR
Income					
Dividend income		3,748,405	3,027,694	8,165,503	630,687
Interest income		737	25,916	35,290	260
Other income		13,992	66,683	504,004	309
Net change in fair value on financial assets at fair value through profit or loss	2	(7,737,761)	31,766,382	70,606,468	(2,340,855)
Net gain/(loss) on foreign exchange currency		(131,343)	299	140,894	(5,597)
Total income		(4,105,970)	34,886,974	79,452,159	(1,715,196)
Expenses					
Management fee	4,10	(270,486)	(426,042)	(602,406)	(57,530)
Other expenses	7	(16,520)	(51,172)	(451,980)	(1,323)
Total expenses		(287,006)	(477,214)	(1,054,386)	(58,853)
Net operating profit/(loss) - before finance costs		(4,392,976)	34,409,760	78,397,773	(1,774,049)
Finance costs					
Interest expense		(162)	(15,812)	(61,628)	(278)
Total finance costs		(162)	(15,812)	(61,628)	(278)
Operating profit/(loss) - after finance costs		(4,393,138)	34,393,948	78,336,145	(1,774,327)
Withholding tax		(573,771)	(453,121)	(1,134,737)	(92,684)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		(4,966,909)	33,940,827	77,201,408	(1,867,011)

⁴ Formerly BNP Paribas Easy Sustainable Japan UCITS ETF

⁵ Formerly BNP Paribas Easy Sustainable US UCITS ETF

⁶ Formerly BNP Paribas Easy Sustainable World UCITS ETF

All the amounts above relate to continuing operations.

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Comprehensive Income

For the six months financial period ended 30 June 2025 (continued)

	Notes	BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF ⁷ USD	BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF ⁸ USD
Income			
Dividend income		506,440	109,180
Interest income		1,066	-
Other income		38,292	15,101
Net change in fair value on financial assets at fair value through profit or loss	2	5,906,850	999,780
Net gain/(loss) on foreign exchange currency		(951)	3,660
Total income		6,451,697	1,127,721
Expenses			
Management fee	4,10	(22,949)	(15,172)
Other expenses	7	(45,165)	(5,349)
Total expenses		(68,114)	(20,521)
Net operating profit/(loss) - before finance costs		6,383,583	1,107,200
Finance costs			
Interest expense		(14,341)	(25)
Total finance costs		(14,341)	(25)
Operating profit/(loss) - after finance costs		6,369,242	1,107,175
Withholding tax		(70,633)	(15,949)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		6,298,609	1,091,226

⁷ Launched on 15 April 2025

⁸ Launched on 16 May 2025

All the amounts above relate to continuing operations.

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Comprehensive Income For the six months financial period ended 30 June 2024

	Notes	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF ⁹ USD	BNP Paribas Easy MSCI World Min TE UCITS ETF ¹⁰ USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF ¹¹ USD
Income					
Dividend income		5,729,687	2,254,641	3,434,435	209,313
Interest income		19,818	3,177	3,659	1,994
Other income		95,177	61,813	19,447	31,428
Net change in fair value on financial assets at fair value through profit or loss	2	112,964,083	17,091,451	(657,428)	454,424
Net gain/(loss) on foreign exchange currency		(20,590)	(22,093)	3,736	491
Total income		118,788,175	19,388,989	2,803,849	697,650
Expenses					
Management fee	4,10	(470,000)	(145,121)	(314,399)	(15,237)
Other expenses*	7	(81,473)	(54,164)	(43,110)	(22,517)
Total expenses		(551,473)	(199,285)	(357,509)	(37,754)
Net operating profit/(loss) - before finance costs		118,236,702	19,189,704	2,446,340	659,896
Finance costs					
Interest expense		(9,638)	(1,767)	(6,088)	(2,460)
Total finance costs		(9,638)	(1,767)	(6,088)	(2,460)
Operating profit/(loss) - after finance costs		118,227,064	19,187,937	2,440,252	657,436
Withholding tax		(853,441)	(322,844)	(399,241)	(26,507)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		117,373,623	18,865,093	2,041,011	630,929

*The presentation of the numbers in the financial statements for the period ended 30 June 2024 have been reclassified, where necessary, in order to ensure comparability with the figures for the period ended 30 June 2025.

⁹ Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

¹⁰ Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

¹¹ Launched on 18 April 2024 (Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF)

All the amounts above relate to continuing operations.

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2025

	Notes	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF ¹ USD	BNP Paribas Easy MSCI World Min TE UCITS ETF ² USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF ³ USD
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		851,707,749	392,415,499	217,604,540	64,126,503
Share capital transactions					
Issuance of redeemable participating shares during the financial period	8	227,739,079	322,375,715	47,485,742	8,049,814
Redemption of redeemable participating shares during the financial period	8	(298,875,506)	(146,228,453)	(9,216,699)	(30,926,047)
Net increase/(decrease) from share capital transactions		(71,136,427)	176,147,262	38,269,043	(22,876,233)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		26,804,575	57,961,409	9,706,999	5,064,891
Net assets attributable to holders of redeemable participating shares at end of the financial period		807,375,897	626,524,170	265,580,582	46,315,161

¹ Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

² Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

³ Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2025 (continued)

	Notes	BNP Paribas Easy ESG Enhanced Japan UCITS ETF ⁴ EUR	BNP Paribas Easy ESG Enhanced US UCITS ETF ⁵ USD	BNP Paribas Easy ESG Enhanced World UCITS ETF ⁶ USD	BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF EUR
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		194,973,677	355,322,516	12,441,474	32,324,578
Share capital transactions					
Issuance of redeemable participating shares during the financial period	8	135,749,111	235,588,679	1,059,924,040	-
Redemption of redeemable participating shares during the financial period	8	(6,183,929)	(108,376,171)	(59,185,549)	(3,034,746)
Net increase/(decrease) from share capital transactions		129,565,182	127,212,508	1,000,738,491	(3,034,746)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		(4,966,909)	33,940,827	77,201,408	(1,867,011)
Net assets attributable to holders of redeemable participating shares at end of the financial period		319,571,950	516,475,851	1,090,381,373	27,422,821

⁴ Formerly BNP Paribas Easy Sustainable Japan UCITS ETF

⁵ Formerly BNP Paribas Easy Sustainable US UCITS ETF

⁶ Formerly BNP Paribas Easy Sustainable World UCITS ETF

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2025 (continued)

	Notes	BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF ⁷ USD	BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF ⁸ USD
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		-	-
Share capital transactions			
Issuance of redeemable participating shares during the financial period	8	54,754,779	50,735,777
Redemption of redeemable participating shares during the financial period	8	(5,812,477)	-
Net increase/(decrease) from share capital transactions		48,942,302	50,735,777
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		6,298,609	1,091,226
Net assets attributable to holders of redeemable participating shares at end of the financial period		55,240,911	51,827,003

⁷ Launched on 16 April 2025

⁸ Launched on 16 May 2025

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares For the six months financial period ended 30 June 2024

	Notes	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF ⁹ USD	BNP Paribas Easy MSCI World Min TE UCITS ETF ¹⁰ USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF ¹¹ USD
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		488,013,062	132,243,090	235,116,285	-
Share capital transactions					
Issuance of redeemable participating shares during the financial period	8	676,222,870	115,600,557	17,619,063	50,792,655
Redemption of redeemable participating shares during the financial period	8	(167,130,460)	(23,526,364)	(63,571,020)	-
Net increase/(decrease) from share capital transactions		509,092,410	92,074,193	(45,951,957)	50,792,655
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		117,373,623	18,865,093	2,041,011	630,929
Net assets attributable to holders of redeemable participating shares at end of the financial period		1,114,479,095	243,182,376	191,205,339	51,423,584

⁹ Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

¹⁰ Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

¹¹ Launched on 18 April 2024 (Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF)

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Cash Flows

For the six months financial period ended 30 June 2025

	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF ¹ USD	BNP Paribas Easy MSCI World Min TE UCITS ETF ² USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF ³ USD
Cash flows from operating activities				
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	26,804,575	57,961,409	9,706,999	5,064,891
Adjustments to reconcile increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash from/(used in) operating activities				
Purchases of financial assets at fair value through profit or loss	(231,026,565)	(341,723,710)	(96,466,068)	(19,994,564)
Sales of financial assets at fair value through profit or loss	297,518,613	161,783,367	54,717,766	42,376,144
Net change in fair value on financial assets at fair value through profit or loss	(22,560,684)	(53,223,806)	(5,674,233)	(4,569,725)
(Increase)/decrease in receivable for securities sold	-	-	-	(1,642)
(Increase)/decrease in dividends receivable	190,539	(207,626)	(171,796)	2,314
(Increase)/decrease in due from brokers	(140,676)	(1,079,639)	(42,907)	(5,237)
(Increase)/decrease in prepayments and other receivables	(2,300)	(1,323)	2,160	(82)
Increase/(decrease) in payable for securities purchased	-	(2,106,671)	(94,181)	(1,768)
Increase/(decrease) in management fee payable	476,914	400,675	374,072	62,195
Increase/(decrease) in due to brokers	610,000	1,689,780	-	-
Increase/(decrease) in accrued expenses	(176)	1,349	661	5,212
Net cash from/(used in) operating activities	71,870,240	(176,506,195)	(37,647,527)	22,937,738
Cash flow from financing activities				
Proceeds from issue of redeemable participating shares, net of subscriptions receivable	227,739,079	325,189,976	47,485,742	8,049,814
Payments for redemptions of redeemable participating shares, net of redemptions payable	(292,133,022)	(146,228,453)	(9,216,699)	(30,926,047)
Net cash from/(used in) financing activities	(64,393,943)	178,961,523	38,269,043	(22,876,233)
Net change in cash and cash equivalents	7,476,297	2,455,328	621,516	61,505
Cash and cash equivalents at beginning of the financial period	2,325,317	(863,818)	(151,041)	19,597
Cash and cash equivalents at end of the financial period	9,801,614	1,591,510	470,475	81,102
Supplemental cash flow information				
Dividend income received	5,635,436	5,733,571	4,805,148	662,680
Interest income received	56,125	35,560	6,054	2,470
Interest expense paid	(20,437)	(36,745)	(8,196)	(4,638)
Tax expense paid	(767,033)	(796,021)	(481,240)	(99,331)

¹ Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

² Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

³ Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Cash Flows

For the six months financial period ended 30 June 2025 (continued)

	BNP Paribas Easy ESG Enhanced Japan UCITS ETF ⁴ EUR	BNP Paribas Easy ESG Enhanced US UCITS ETF ⁵ USD	BNP Paribas Easy ESG Enhanced World UCITS ETF ⁶ USD	BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF EUR
Cash flows from operating activities				
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(4,966,909)	33,940,827	77,201,408	(1,867,011)
Adjustments to reconcile increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash from/(used in) operating activities				
Purchases of financial assets at fair value through profit or loss	(186,159,836)	(297,234,257)	(1,104,384,470)	(698,213)
Sales of financial assets at fair value through profit or loss	54,603,624	166,541,480	103,486,015	3,188,088
Net change in fair value on financial assets at fair value through profit or loss	7,737,761	(31,766,382)	(70,606,468)	2,340,855
(Increase)/decrease in receivable for securities sold	-	-	-	(150)
(Increase)/decrease in dividends receivable	(206,180)	(79,937)	(1,051,688)	1,860
(Increase)/decrease in due from brokers	(50,164)	96,254	(317,657)	(6,258)
(Increase)/decrease in prepayments and other receivables	2,629	4,193	(4,718)	49
Increase/(decrease) in payable for securities purchased	(925,558)	-	(70,020)	(4,543)
Increase/(decrease) in management fee payable	270,486	426,043	602,407	57,530
Increase/(decrease) in accrued expenses	1,947	5,144	10,170	309
Net cash from/(used in) operating activities	(129,692,200)	(128,066,635)	(995,135,021)	3,012,516
Cash flow from financing activities				
Proceeds from issue of redeemable participating shares, net of subscriptions receivable	137,322,589	236,643,249	1,059,924,040	-
Payments for redemptions of redeemable participating shares, net of redemptions payable	(6,718,666)	(108,376,171)	(59,185,549)	(3,034,746)
Net cash from/(used in) financing activities	130,603,923	128,267,078	1,000,738,491	(3,034,746)
Net change in cash and cash equivalents	911,723	200,443	5,603,470	(22,230)
Cash and cash equivalents at beginning of the financial period	1,233,583	661,988	55,378	73,700
Cash and cash equivalents at end of the financial period	2,145,306	862,431	5,658,848	51,470
Supplemental cash flow information				
Dividend income received	3,542,225	2,947,757	7,113,815	632,547
Interest income received	624	27,483	30,426	295
Interest expense paid	(162)	(15,994)	(60,210)	(334)
Tax expense paid	(573,771)	(453,121)	(1,134,737)	(92,684)

⁴ Formerly BNP Paribas Easy Sustainable Japan UCITS ETF

⁵ Formerly BNP Paribas Easy Sustainable US UCITS ETF

⁶ Formerly BNP Paribas Easy Sustainable World UCITS ETF

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Cash Flows

For the six months financial period ended 30 June 2025 (continued)

	BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF ⁷ USD	BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF ⁸ USD
Cash flows from operating activities		
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	6,298,609	1,091,226
Adjustments to reconcile increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash from/(used in) operating activities		
Purchases of financial assets at fair value through profit or loss	(59,547,319)	(54,724,785)
Sales of financial assets at fair value through profit or loss	10,396,195	3,977,102
Net change in fair value on financial assets at fair value through profit or loss	(5,906,850)	(999,780)
(Increase)/decrease in receivable for securities sold	-	-
(Increase)/decrease in dividends receivable	(70,364)	(40,638)
(Increase)/decrease in due from brokers	(6,287)	-
Increase/(decrease) in management fee payable	22,949	15,172
Increase/(decrease) in accrued expenses	615	185
Net cash from/(used in) operating activities	(48,812,452)	(50,681,518)
Cash flow from financing activities		
Proceeds from issue of redeemable participating shares, net of subscriptions receivable	54,754,779	50,735,777
Payments for redemptions of redeemable participating shares, net of redemptions payable	(5,812,477)	-
Net cash from/(used in) financing activities	48,942,302	50,735,777
Net change in cash and cash equivalents	129,850	54,259
Cash and cash equivalents at beginning of the financial period	-	-
Cash and cash equivalents at end of the financial period	129,850	54,259
Supplemental cash flow information		
Dividend income received	436,075	68,543
Interest income received	1,066	-
Interest expense paid	(14,051)	(5)
Tax expense paid	(70,633)	(15,949)

⁷ Launched on 16 April 2025

⁸ Launched on 16 May 2025

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Statement of Cash Flows

For the six months financial period ended 30 June 2024

	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF ⁹ USD	BNP Paribas Easy MSCI World Min TE UCITS ETF ¹⁰ USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF ¹¹ USD
Cash flows from operating activities				
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	117,373,623	18,865,093	2,041,011	630,929
Adjustments to reconcile increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to net cash from/(used in) operating activities				
Purchases of financial assets at fair value through profit or loss	(704,900,492)	(139,028,261)	(42,393,755)	(60,176,049)
Sales of financial assets at fair value through profit or loss	217,770,022	45,050,784	85,782,153	9,354,519
Net change in fair value on financial assets at fair value through profit or loss	(112,964,083)	(17,091,451)	657,428	(454,424)
(Increase)/decrease in dividends receivable	(124,304)	(51,167)	(122,703)	(58,251)
(Increase)/decrease in due from brokers	(1,017,080)	-	-	-
(Increase)/decrease in prepayments and other receivables	(1,600)	(27)	(325)	(445)
Increase/(decrease) in payable for securities purchased	(3,221,158)	402,132	-	-
Increase/(decrease) in management fee payable	470,000	145,121	314,399	15,237
Increase/(decrease) in accrued expenses	14,905	2,307	(15,415)	1,532
Net cash from/(used in) operating activities	(486,600,167)	(91,705,469)	46,262,793	(50,686,952)
Cash flow from financing activities				
Proceeds from issue of redeemable participating shares, net of subscriptions receivable	663,258,996	114,197,041	17,619,063	50,792,655
Payments for redemptions of redeemable participating shares, net of redemptions payable	(174,898,066)	(23,526,364)	(63,571,020)	-
Net cash from/(used in) financing activities	488,360,930	90,670,677	(45,951,957)	50,792,655
Net change in cash and cash equivalents	1,760,763	(1,034,792)	310,836	105,703
Cash and cash equivalents at beginning of the financial period	345,220	132,149	(539,497)	-
Cash and cash equivalents at end of the financial period	2,105,983	(902,643)	(228,661)	105,703
Supplemental cash flow information				
Dividend income received	5,605,383	2,203,474	3,311,732	151,062
Interest income received	19,818	3,177	3,659	1,994
Interest expense paid	(9,638)	(1,767)	(6,088)	(2,460)
Tax expense paid	(853,441)	(322,844)	(399,241)	(26,507)

⁹ Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

¹⁰ Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

¹¹ Launched on 18 April 2024 (Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF)

The accompanying notes are an integral part of these unaudited financial statements.

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025

1 General information

BNP Paribas Easy ICAV (the “ICAV”) is an open-ended umbrella type Irish collective asset-management vehicle with variable capital and segregated liability between its sub-funds authorised by the Central Bank of Ireland (“Central Bank”) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”). The ICAV was incorporated on 27 March 2023.

The ICAV is an umbrella fund with segregated liability, which may comprise of different sub-funds, each with one or more classes of shares. Different classes of shares may be issued from time to time with the prior notification and clearance of the Central Bank. Each class represents interests in the sub-funds.

As at 30 June 2025, there were ten (31 December 2024: eight) active sub-funds of the ICAV (the "Sub-Funds"). A list of Sub-Funds of the ICAV during the period and their status at the period end is set out below:

Sub-Fund	Previous Name	Status as at 30 June 2025
BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF	BNP Paribas Easy S&P 500 ESG UCITS ETF	Active – launched on 26 April 2023
BNP Paribas Easy MSCI World Min TE UCITS ETF	BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF	Active – merged on 6 October 2023
BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF		Active – merged on 3 November 2023
BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF	BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF	Active – launched on 18 April 2024
BNP Paribas Easy ESG Enhanced Japan UCITS ETF	BNP Paribas Easy Sustainable Japan UCITS ETF	Active – launched on 24 July 2024
BNP Paribas Easy ESG Enhanced US UCITS ETF	BNP Paribas Easy Sustainable US UCITS ETF	Active – launched on 6 August 2024
BNP Paribas Easy ESG Enhanced World UCITS ETF	BNP Paribas Easy Sustainable World UCITS ETF	Active – launched on 11 September 2024
BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF		Active – merged on 6 December 2024
BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF		Active – launched on 15 April 2025
BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF		Active – launched on 16 May 2025

The investment objective of BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF is to replicate the performance of the Scored and Screened Index NTR (Bloomberg: SPXESUN Index) while aiming to minimise the tracking error between the Sub-Fund’s net asset value and the index.

The investment objective of BNP Paribas Easy MSCI World Min TE UCITS ETF is to replicate the performance of the MSCI World Select Filtered Min TE (NTR) Index while aiming to minimise the tracking error between the Sub-Fund’s net asset value per share and the index.

The investment objective of BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF is to replicate the performance of the ECPI Global ESG Infrastructure Equity (NR) Index (Bloomberg: GALPHGIN Index) while aiming to minimise the tracking error between the Sub-Fund’s net asset value and the index.

The investment objective of BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF is to replicate the performance of the MSCI ACWI SRI S-Series PAB 5% Capped (NTR) Index (Bloomberg: MXACSSNU Index), the objective of which is to provide investors with a worldwide exposure to companies which have high environmental, social and governance ("ESG") standards, while being designed to meet the minimum standards of the Paris Aligned Benchmark (PAB) and especially, but not limited to, the targets of reducing greenhouse gas intensity by at least 50%, relative to the initial investment universe, and achieving an additional decarbonisation target of at least 7% each year as defined in the framework of the European Benchmark Regulation, while aiming to minimise the tracking error between the Sub-Fund’s net asset value per share and the index.

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

1 General information (continued)

The investment objective of BNP Paribas Easy ESG Enhanced Japan UCITS ETF is to provide exposure to the Japanese equity market while taking into account ESG criteria.

The investment objective of BNP Paribas Easy ESG Enhanced US UCITS ETF is to provide exposure to the US equity market while taking into account ESG criteria.

The investment objective of BNP Paribas Easy ESG Enhanced World UCITS ETF is to provide exposure to the world developed equity market while taking into account ESG criteria.

The investment objective of BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF is to replicate the performance of the FTSE EPRA Nareit Developed Green EU CTB (NTR) Index (Bloomberg: FENGRECN Index) while aiming to minimise the tracking error between the Sub-Fund's net asset value per share and the index. By replicating the performance of the index, the Sub-Fund aims to provide investors with exposure to companies worldwide while taking into account ESG criteria, specifically the minimum standards of Commission Delegated Regulation (EU) 2020/1818 as regards minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks (the "Delegated Acts") relating to Climate Transition Benchmarks ("CTB") which include, but are not limited to, targeting the reduction of greenhouse gas emissions by at least 30% relative to the Parent Index and an additional decarbonisation target of at least 7% each year as defined in the Delegated Acts.

The investment objective of BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF is to replicate the performance of the MSCI World Equal Weighted Ex Business Involvement Screens Select Index (NTR) (the "Index") while aiming to minimise the tracking error in between the Fund's Net Asset Value per Share and the Index.

The investment objective of BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF is to replicate the performance of the MSCI USA Small Cap Select Filtered Min TE (NTR) Index (Bloomberg: MXUSFTNU Index) (the "Index") while aiming to minimise the tracking error in between the Fund's Net Asset Value per Share and the Index.

The investment activities of the ICAV are managed by BNP Paribas Asset Management Europe (the "Investment Manager") and administration of the ICAV is delegated to BNP Paribas Fund Administration Services (Ireland) Limited (the "Administrator").

(a) Basis of Preparation

The interim report and condensed unaudited financial statements for the six months financial period ended 30 June 2025 are prepared under the requirements of IAS 34 "Interim Financial Reporting", the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) UCITS Regulations 2019 (the "Central Bank UCITS Regulations"). The interim report and condensed unaudited financial statements do not contain all the information and disclosures required in the full annual financial statements and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2024, which have been prepared in accordance with IFRS, the UCITS Regulations and the Central Bank UCITS Regulations.

The accounting policies and methods of computation are consistent with those used in the audited financial statements for the year ended 31 December 2024.

Going Concern

The Directors have made an assessment of the ICAV's ability to continue as a going concern and are satisfied that the ICAV has the resources to continue in business for the foreseeable future. Furthermore, the Directors are not aware of any material uncertainties that may cast significant doubt upon the ICAV's ability to continue as a going concern. Therefore, the financial statements are prepared on the going concern basis.

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

1 General information (continued)

(a) Basis of Preparation (continued)

Adoption of new and revised standards

(i) New standards and interpretations effective 1 January 2025

Lack of Exchangeability - Amendments to IAS 21

In August 2023, the IASB amended IAS 21. In particular, the amendments which will become effective 1 January 2025 clarify:

- when a currency is exchangeable into another currency; and
- how a company estimates a spot rate when a currency lacks exchangeability.

This amendment did not have a material impact on the ICAV.

There are no other standards, interpretations or amendments to existing standards that are effective that would be expected to have a material impact on the ICAV.

(ii) New standards, amendments and interpretations issued but not effective for the financial period beginning 1 January 2025 and not early adopted

IFRS 18 - Presentation and Disclosure in Financial Statements

In April 2024, the IASB published IFRS 18 which will significantly update the requirements for presentation and disclosures in the financial statements, with a particular focus on improving the reporting of financial performance.

IFRS 18 will replace IAS 1 Presentation of financial statements and will be effective for annual reporting periods beginning on or after 1 January 2027 with early application permitted.

The new accounting standard introduces the following key new requirements.

- Entities are required to classify all income and expenses into five categories in the statement of profit or loss, namely the operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present a newly-defined operating profit subtotal. Entities' net profit will not change as a result of applying IFRS 18.
- Management-defined performance measures (MPMs) are disclosed in a single note in the financial statements.
- Enhanced guidance is provided on how to group information in the financial statements. In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

The ICAV is still in the process of assessing the impact of the new accounting standard, particularly with respect to the structure of the ICAV's statement of profit or loss, the statement of cash flows and the additional disclosures required for MPMs. The ICAV is also assessing the impact on how information is grouped in the financial statements, including for items currently labelled as 'other'.

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

1 General information (continued)

(a) Basis of Preparation (continued)

Amendments to IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures

The IASB's amendments to IFRS 9 and IFRS 7 issued in May 2024 are effective for annual periods beginning on or after 1 January 2026. Earlier application of either all the amendments at the same time or only the amendments to the classification of financial assets is permitted. An entity is required to apply the amendments retrospectively.

The amendments to IFRS 9 address the following topics:

- Derecognition of a financial liability settled through electronic transfer. The application guidance in IFRS 9 has been amended to clarify the date of initial recognition or derecognition of financial assets and financial liabilities. The amendments permit an entity to consider a financial liability (or part of it) that will be settled in cash using an electronic payment system as discharged before the settlement date if specified criteria are met.
- The amendments to the application guidance of IFRS 9 provide guidance on how an entity can assess whether contractual cash flows of a financial asset are consistent with a basic lending arrangement.
- The amendments enhance the description of the term 'non-recourse'. Under the amendments, a financial asset is considered to have non-recourse features if an entity's ultimate right to receive cash flows is contractually limited to the cash flows generated by specified assets. In other words, the entity is primarily exposed to the specified assets' performance risk rather than the debtor's credit risk.
- The amendments clarify the characteristics of contractually linked instruments that distinguish them from other transactions. The amendments also note that not all transactions with multiple debt instruments meet the criteria of transactions involving multiple contractually linked instruments and provide an example.

The amendments to IFRS 7 address the disclosure of:

- investments in equity instruments designated at FVTOCI
- contractual terms that could change the timing or amount of contractual cash flows.

The ICAV is still in the process of assessing the impact of the new accounting standard and the impact that the application of these amendments may have on the financial statements.

There are no standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a material impact on the ICAV.

1.1 Derivative financial instruments

Forward currency contracts

When entering into a forward currency contract, the Sub-Fund's agree to receive or deliver a fixed quantity of foreign currency for an agreed price upon an agreed future date. These contracts are valued daily at the forward rate and the Sub-Fund's equity therein, representing unrealised gains or losses on the contracts, and is included in the Statement of Comprehensive Income. The unrealised gain/(loss) on open forward currency contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract. Realised and movement in unrealised gains or losses are included in the Statement of Comprehensive Income.

Futures contracts

Futures contracts are valued at the last traded price on the Sub-Fund's valuation date or if there is no price at the valuation date, the last traded price. Realised and movement in unrealised gains or losses are included in the Statement of Comprehensive Income.

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

2 Financial instruments at fair value through profit or loss

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF

	30 June 2025 USD	31 December 2024 USD
Financial assets at fair value through profit or loss		
Transferable securities		
- Equities	787,272,012	831,396,199
- REITs	16,554,255	17,960,164
Derivative instruments		
- Forward currency contracts	955,583	524,435
- Futures contracts	36,180	-
Total financial assets at fair value through profit or loss	804,818,030	849,880,798

	30 June 2025 USD	31 December 2024 USD
Financial liabilities at fair value through profit or loss		
Derivative instruments		
- Forward currency contracts	(56,719)	(1,175,923)
- Futures contracts	-	(12,200)
Total financial liabilities at fair value through profit or loss	(56,719)	(1,188,123)

Net change in fair value on financial assets at fair value through profit or loss

	30 June 2025 USD	30 June 2024 USD
Financial assets at fair value through profit or loss		
- Realised gain/(loss) on equities and REITs	23,035,775	20,276,449
- Realised gain/(loss) on forward currency contracts	1,356,199	(597,307)
- Realised gain/(loss) on futures contracts	(174,210)	14,060
- Movement in unrealised gain/(loss) on equities and REITs	(3,255,812)	93,440,130
- Movement in unrealised gain/(loss) on forward currency contracts	1,550,352	(70,969)
- Movement in unrealised gain/(loss) on futures contracts	48,380	(98,280)
Net change in fair value on financial assets at fair value through profit or loss	22,560,684	112,964,083

BNP Paribas Easy MSCI World Min TE UCITS ETF

	30 June 2025 USD	31 December 2024 USD
Financial assets at fair value through profit or loss		
Transferable securities		
- Equities	613,554,697	386,245,040
- REITs	9,106,659	6,416,140
Derivative instruments		
- Forward currency contracts	2,577,923	126,234
- Futures contracts	40,770	-
Total financial assets at fair value through profit or loss	625,280,049	392,787,414

	30 June 2025 USD	31 December 2024 USD
Financial liabilities at fair value through profit or loss		
Derivative instruments		
- Forward currency contracts	(233,718)	(905,232)
Total financial liabilities at fair value through profit or loss	(233,718)	(905,232)

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

2 Financial instruments at fair value through profit or loss (continued)

BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Net change in fair value on financial assets at fair value through profit or loss

	30 June 2025 USD	30 June 2024 USD
Financial assets at fair value through profit or loss		
- Realised gain/(loss) on equities and REITs	9,783,450	4,378,304
- Realised gain/(loss) on forward currency contracts	3,759,988	6,242
- Realised gain/(loss) on futures contracts	(140,722)	-
- Realised gain/(loss) on rights and warrants	569	(65)
- Movement in unrealised gain/(loss) on equities and REITs	36,656,548	12,706,965
- Movement in unrealised gain/(loss) on forward currency contracts	3,123,203	5
- Movement in unrealised gain/(loss) on futures contracts	40,770	-
Net change in fair value on financial assets at fair value through profit or loss	53,223,806	17,091,451

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF

	30 June 2025 EUR	31 December 2024 EUR
Financial assets at fair value through profit or loss		
Transferable securities		
- Equities	233,909,059	194,973,351
- REITs	31,072,912	22,602,501
Derivative instruments		
- Futures contracts	16,416	-
Total financial assets at fair value through profit or loss	264,998,387	217,575,852

Net change in fair value on financial assets at fair value through profit or loss

	30 June 2025 EUR	30 June 2024 EUR
Financial assets at fair value through profit or loss		
- Realised gain/(loss) on equities and REITs	8,339,510	(2,843,247)
- Realised gain/(loss) on futures contracts	(2,786)	-
- Realised gain/(loss) on rights and warrants	10,201	18,200
- Movement in unrealised gain/(loss) on equities and REITs	(2,689,108)	2,167,619
- Movement in unrealised gain/(loss) on futures contracts	16,416	-
Net change in fair value on financial assets at fair value through profit or loss	5,674,233	(657,428)

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF

	30 June 2025 USD	31 December 2024 USD
Financial assets at fair value through profit or loss		
Transferable securities		
- Equities	45,263,911	62,315,634
- REITs	1,017,761	1,781,745
Derivative instruments		
- Futures contracts	3,830	-
- Rights and warrants	22	-
Total financial assets at fair value through profit or loss	46,285,524	64,097,379

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

2 Financial instruments at fair value through profit or loss (continued)

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Net change in fair value on financial assets at fair value through profit or loss

	30 June 2025 USD	30 June 2024 USD
Financial assets at fair value through profit or loss		
- Realised gain/(loss) on equities and REITs	2,054,858	(22,391)
- Realised gain/(loss) on forward currency contracts	-	245
- Realised gain/(loss) on futures contracts	12,187	-
- Realised gain/(loss) on rights and warrants	(305)	34
- Movement in unrealised gain/(loss) on equities and REITs	2,499,164	372,319
- Movement in unrealised gain/(loss) on investment funds	-	104,245
- Movement in unrealised gain/(loss) on futures contracts	3,830	-
- Movement in unrealised gain/(loss) on rights and warrants	(9)	(28)
Net change in fair value on financial assets at fair value through profit or loss	4,569,725	454,424

BNP Paribas Easy ESG Enhanced Japan UCITS ETF

	30 June 2025 EUR	31 December 2024 EUR
Financial assets at fair value through profit or loss		
Transferable securities		
- Equities	317,208,616	192,161,579
- REITs	-	1,259,746
Derivative instruments		
- Futures contracts	55,586	24,426
Total financial assets at fair value through profit or loss	317,264,202	193,445,751

Net change in fair value on financial assets at fair value through profit or loss

	30 June 2025 EUR	30 June 2024 EUR
Financial assets at fair value through profit or loss		
- Realised gain/(loss) on equities and REITs	(272,956)	-
- Realised gain/(loss) on futures contracts	(9,752)	-
- Movement in unrealised gain/(loss) on equities and REITs	(7,486,214)	-
- Movement in unrealised gain/(loss) on futures contracts	31,161	-
Net change in fair value on financial assets at fair value through profit or loss	(7,737,761)	-

BNP Paribas Easy ESG Enhanced US UCITS ETF

	30 June 2025 USD	31 December 2024 USD
Financial assets at fair value through profit or loss		
Transferable securities		
- Equities	499,409,656	341,981,238
- REITs	16,333,300	11,405,854
Derivative instruments		
- Futures contracts	45,845	-
Total financial assets at fair value through profit or loss	515,788,801	353,387,092

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

2 Financial instruments at fair value through profit or loss (continued)

BNP Paribas Easy ESG Enhanced US UCITS ETF (continued)

	30 June 2025 USD	31 December 2024 USD
Financial liabilities at fair value through profit or loss		
Derivative instruments		
- Futures contracts	-	(57,450)
Total financial liabilities at fair value through profit or loss	-	(57,450)

Net change in fair value on financial assets at fair value through profit or loss

	30 June 2025 USD	30 June 2024 USD
Financial assets at fair value through profit or loss		
- Realised gain/(loss) on equities and REITs	(4,684,723)	-
- Realised gain/(loss) on futures contracts	(245,189)	-
- Movement in unrealised gain/(loss) on equities and REITs	36,592,999	-
- Movement in unrealised gain/(loss) on futures contracts	103,295	-
Net change in fair value on financial assets at fair value through profit or loss	31,766,382	-

BNP Paribas Easy ESG Enhanced World UCITS ETF

	30 June 2025 USD	31 December 2024 USD
Financial assets at fair value through profit or loss		
Transferable securities		
- Equities	1,057,603,818	12,193,517
- REITs	26,228,221	260,269
Derivative instruments		
- Futures contracts	126,670	-
Total financial assets at fair value through profit or loss	1,083,958,709	12,453,786

	30 June 2025 USD	30 June 2024 USD
Financial assets at fair value through profit or loss		
- Realised gain/(loss) on equities and REITs	(505,580)	-
- Realised gain/(loss) on futures contracts	56,678	-
- Realised gain/(loss) on rights and warrants	97	-
- Movement in unrealised gain/(loss) on equities and REITs	70,928,603	-
- Movement in unrealised gain/(loss) on futures contracts	126,670	-
Net change in fair value on financial assets at fair value through profit or loss	70,606,468	-

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF

	30 June 2025 EUR	31 December 2024 EUR
Financial assets at fair value through profit or loss		
Transferable securities		
- Equities	4,382,288	4,604,076
- REITs	22,944,238	27,555,583
- Investment funds	5,008	4,130
Derivative instruments		
- Futures contracts	1,525	-
- Rights and warrants	1	-
Total financial assets at fair value through profit or loss	27,333,060	32,163,789

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

2 Financial instruments at fair value through profit or loss (continued)

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF (continued)

Net change in fair value on financial assets at fair value through profit or loss

	30 June 2025 EUR	30 June 2024 EUR
Financial assets at fair value through profit or loss		
- Realised gain/(loss) on equities and REITs	(55,317)	-
- Realised gain/(loss) on futures contracts	8,425	-
- Movement in unrealised gain/(loss) on equities and REITs	(2,296,337)	-
- Movement in unrealised gain/(loss) on investment funds	878	-
- Movement in unrealised gain/(loss) on futures contracts	1,525	-
- Movement in unrealised gain/(loss) on rights and warrants	(29)	-
Net change in fair value on financial assets at fair value through profit or loss	(2,340,855)	-

BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF

	30 June 2025 USD	31 December 2024 USD
Financial assets at fair value through profit or loss		
Transferable securities		
- Equities	53,505,190	-
- REITs	1,550,004	-
Derivative instruments		
- Futures contracts	2,780	-
Total financial assets at fair value through profit or loss	55,057,974	-

Net change in fair value on financial assets at fair value through profit or loss

	30 June 2025 USD	30 June 2024 USD
Financial assets at fair value through profit or loss		
- Realised gain/(loss) on equities and REITs	690,243	-
- Realised gain/(loss) on futures contracts	(640)	-
- Realised gain/(loss) on rights and warrants	32	-
- Movement in unrealised gain/(loss) on equities and REITs	5,214,435	-
- Movement in unrealised gain/(loss) on futures contracts	2,780	-
Net change in fair value on financial assets at fair value through profit or loss	5,906,850	-

BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF

	30 June 2025 USD	31 December 2024 USD
Financial assets at fair value through profit or loss		
Transferable securities		
- Equities	48,968,343	-
- REITs	2,779,120	-
Total financial assets at fair value through profit or loss	51,747,463	-

Net change in fair value on financial assets at fair value through profit or loss

	30 June 2025 USD	30 June 2024 USD
Financial assets at fair value through profit or loss		
- Realised gain/(loss) on equities and REITs	(45,783)	-
- Movement in unrealised gain/(loss) on equities and REITs	1,045,563	-
Net change in fair value on financial assets at fair value through profit or loss	999,780	-

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

3 Fair value of financial instruments

The following tables show financial instruments recognised at fair value, analysed between those whose fair value is based on:

- Quoted prices in active markets for identical assets or liabilities (Level 1);
- Those involving inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices) (Level 2); and
- Those with inputs for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety.

The determination of what constitutes ‘observable’ requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be market data that is readily available, regularly distributed or updated, reliable, verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Sub-Fund’s financial assets and financial liabilities measured at fair value as at 30 June 2025:

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF

At 30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	787,272,012	-	-	787,272,012
- REITs	16,554,255	-	-	16,554,255
Derivative instruments				
- Forward currency contracts	-	955,583	-	955,583
- Futures contracts	36,180	-	-	36,180
Financial assets at fair value through profit or loss	803,862,447	955,583	-	804,818,030
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Derivative instruments				
- Forward currency contracts	-	(56,719)	-	(56,719)
Financial liabilities at fair value through profit or loss	-	(56,719)	-	(56,719)

BNP Paribas Easy MSCI World Min TE UCITS ETF

At 30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	613,554,697	-	-	613,554,697
- REITs	9,106,659	-	-	9,106,659
Derivative instruments				
- Forward currency contracts	-	2,577,923	-	2,577,923
- Futures contracts	40,770	-	-	40,770
Financial assets at fair value through profit or loss	622,702,126	2,577,923	-	625,280,049

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

3 Fair value of financial instruments (continued)

BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Derivative instruments				
- Forward currency contracts	-	(233,718)	-	(233,718)
Financial liabilities at fair value through profit or loss	-	(233,718)	-	(233,718)

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF

At 30 June 2025	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	233,909,059	-	-	233,909,059
- REITs	31,072,912	-	-	31,072,912
Derivative Instruments				
- Futures contracts	16,416	-	-	16,416
Financial assets at fair value through profit or loss	264,998,387	-	-	264,998,387

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF

At 30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	45,263,911	-	-	45,263,911
- REITs	1,017,761	-	-	1,017,761
Derivative Instruments				
- Futures contracts	3,830	-	-	3,830
- Rights and warrants	-	22	-	22
Financial assets at fair value through profit or loss	46,285,502	22	-	46,285,524

BNP Paribas Easy ESG Enhanced Japan UCITS ETF

At 30 June 2025	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	317,208,616	-	-	317,208,616
Derivative instruments				
- Futures contracts	55,586	-	-	55,586
Financial assets at fair value through profit or loss	317,264,202	-	-	317,264,202

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

3 Fair value of financial instruments (continued)

BNP Paribas Easy ESG Enhanced US UCITS ETF

At 30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	499,409,656	-	-	499,409,656
- REITs	16,333,300	-	-	16,333,300
Derivative Instruments				
- Futures contracts	45,845	-	-	45,845
Financial assets at fair value through profit or loss	515,788,801	-	-	515,788,801

BNP Paribas Easy ESG Enhanced World UCITS ETF

At 30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	1,057,603,818	-	-	1,057,603,818
- REITs	26,228,221	-	-	26,228,221
Derivative Instruments				
- Futures contracts	126,670	-	-	126,670
Financial assets at fair value through profit or loss	1,083,958,709	-	-	1,083,958,709

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF

At 30 June 2025	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	4,382,288	-	-	4,382,288
- REITs	22,944,238	-	-	22,944,238
- Investment funds	-	5,008	-	5,008
Derivative Instruments				
- Futures contracts	1,525	-	-	1,525
- Rights and warrants	-	1	-	1
Financial assets at fair value through profit or loss	27,328,051	5,009	-	27,333,060

BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF

At 30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	53,505,190	-	-	53,505,190
- REITs	1,550,004	-	-	1,550,004
Derivative Instruments				
- Futures contracts	2,780	-	-	2,780
Financial assets at fair value through profit or loss	55,057,974	-	-	55,057,974

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

3 Fair value of financial instruments (continued)

BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF

At 30 June 2025	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	48,968,343	-	-	48,968,343
- REITs	2,779,120	-	-	2,779,120
Financial assets at fair value through profit or loss	51,747,463	-	-	51,747,463

The following tables provide an analysis of each Sub-Fund's financial assets and financial liabilities measured at fair value as at 31 December 2024:

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF

At 31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	831,396,199	-	-	831,396,199
- REITs	17,960,164	-	-	17,960,164
Derivative Instruments				
- Forward currency contracts	-	524,435	-	524,435
Financial assets at fair value through profit or loss	849,356,363	524,435	-	849,880,798

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Derivative Instruments				
- Forward currency contracts	-	(1,175,923)	-	(1,175,923)
- Futures contracts	(12,200)	-	-	(12,200)
Financial liabilities at fair value through profit or loss	(12,200)	(1,175,923)	-	(1,188,123)

BNP Paribas Easy MSCI World Min TE UCITS ETF

At 31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	386,245,040	-	-	386,245,040
- REITs	6,416,140	-	-	6,416,140
Derivative Instruments				
- Forward currency contracts	-	126,234	-	126,234
Financial assets at fair value through profit or loss	392,661,180	126,234	-	392,787,414

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Derivative Instruments				
- Forward currency contracts	-	(905,232)	-	(905,232)
Financial liabilities at fair value through profit or loss	-	(905,232)	-	(905,232)

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

3 Fair value of financial instruments (continued)

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF

At 31 December 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	194,973,351	-	-	194,973,351
- REITs	22,602,501	-	-	22,602,501
Financial assets at fair value through profit or loss	217,575,852	-	-	217,575,852

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF

At 31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	62,315,634	-	-	62,315,634
- REITs	1,781,745	-	-	1,781,745
Financial assets at fair value through profit or loss	64,097,379	-	-	64,097,379

BNP Paribas Easy ESG Enhanced Japan UCITS ETF

At 31 December 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	192,161,579	-	-	192,161,579
- REITs	1,259,746	-	-	1,259,746
Derivative Instruments				
- Futures contracts	24,426	-	-	24,426
Financial assets at fair value through profit or loss	193,445,751	-	-	193,445,751

BNP Paribas Easy ESG Enhanced US UCITS ETF

At 31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	341,981,238	-	-	341,981,238
- REITs	11,405,854	-	-	11,405,854
Financial assets at fair value through profit or loss	353,387,092	-	-	353,387,092
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial liabilities at fair value through profit or loss				
Derivative Instruments				
- Futures contracts	(57,450)	-	-	(57,450)
Financial liabilities at fair value through profit or loss	(57,450)	-	-	(57,450)

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

3 Fair value of financial instruments (continued)

BNP Paribas Easy ESG Enhanced World UCITS ETF

At 31 December 2024	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	12,193,517	-	-	12,193,517
- REITs	260,269	-	-	260,269
Financial assets at fair value through profit or loss	12,453,786	-	-	12,453,786

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF

At 31 December 2024	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss				
Transferable securities				
- Equities	4,604,076	-	-	4,604,076
- Investment funds	-	4,130	-	4,130
- REITs	27,555,583	-	-	27,555,583
Financial assets at fair value through profit or loss	32,159,659	4,130	-	32,163,789

There were no transfers between levels during the financial period.

There were no Level 3 securities held by the Sub-Funds during the financial period ended 30 June 2025 and year ended 31 December 2024.

The fair values of financial assets traded in active markets are based on quoted market prices at the close of trading at the year end date. The quoted market price used for financial assets held by the Sub-Funds is the last closing bid price for financial assets.

The assets and liabilities not included in the above tables are carried at amortised cost; their carrying values are a reasonable approximation of fair value and are classified as Level 1. Cash and cash equivalents include cash in hand and deposits held with banks. Dividends receivable and prepayments include the contractual amounts for settlement of trades and other obligations due to the Sub-Funds. Accruals represent the contractual amounts and obligations due by the Sub-Funds for settlement of trades and expenses.

4 Fees and expenses

Unless otherwise disclosed in the relevant Sub-Fund's supplement, the ICAV employs an "all in one" fee structure for its Sub-Funds pursuant to which it pays to the Investment Manager out of each Sub-Fund's assets a total expense ratio ("TER") of a percentage of each Sub-Fund's NAV at the Valuation Point.

The Investment Manager is responsible for discharging all operational expenses out of the TER, including audit fees and fees and expenses relating to the Administrator, the Depositary, audit, documentation (including the preparation, printing, translation and distribution of this Prospectus, Supplements, key investor information documents and financial statements), ESG certification and related services, index licensing and related data, legal, listing and all services related to the secondary market (if applicable), market making, marketing operations, publication of fund performance data, registrations and tax services.

The ICAV will pay, out of the assets of each Sub-Fund and in addition to the TER, interest, taxes, brokerage commissions and other expenses connected with the execution of portfolio transactions, including any periodic fee payable to a counterparty under the terms of a swap and extraordinary expenses such as extraordinary legal costs and Director's fees.

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

4 Fees and expenses (continued)

In the event that the costs and expenses of a Sub-Fund that are intended to be covered within the TER exceed the maximum TER of the Sub-Fund, the Investment Manager will discharge any excess amounts out of its own assets. Any amount remaining from the TER paid to the Investment Manager after payment of the relevant costs and expenses will be retained by the Investment Manager in return for the provision of its services to the ICAV.

The cost of establishing the ICAV and each Sub-Fund, and of registering each Sub-Fund in other jurisdictions or with any stock exchange shall also be borne by the Investment Manager.

All of the fees shall be calculated daily and shall accrue daily by reference to the NAV of each Sub-Fund and shall be payable monthly in arrears.

The following table presents the maximum TER for each Sub-Fund:

	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF	BNP Paribas Easy MSCI World Min TE UCITS ETF	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF
Class USD CAP	0.12%	0.15%	0.30%	0.20%
Class EUR CAP	0.12%	0.15%	0.30%	0.20%
Class EUR CAP H*	0.12%	0.15%	N/A	0.23%

	BNP Paribas Easy ESG Enhanced Japan UCITS ETF	BNP Paribas Easy ESG Enhanced US UCITS ETF	BNP Paribas Easy ESG Enhanced World UCITS ETF	BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF
Class USD CAP	0.20%	0.20%	0.20%	0.40%
Class EUR CAP	0.20%	0.20%	0.20%	0.40%
Class EUR CAP H*	0.23%	0.23%	0.23%	0.40%
Class EUR CAP R**	0.20%	0.20%	0.20%	N/A

	BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF	BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF
Class USD CAP	0.20%	0.25%
Class EUR CAP	0.20%	0.25%

* Hedged share class.

** For Class EUR CAP R shares 0.08% covers the management fees.

Directors fees

All Directors may be entitled to a fee for their services to the Sub-Funds and will be entitled to reimbursement by the ICAV of expenses properly incurred in connection with the business of the ICAV or the discharge of their duties.

Directors' fees charged for the financial period amounted to EUR 52,683 (30 June 2024: EUR 4,341) and the directors' fee payable was EUR 57,231 as at 30 June 2025 (31 December 2024: EUR 24,873). Effective from 18 June 2024, all directors' fees are paid directly from the ICAV.

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

5 Cash and cash equivalents

30 June 2025	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF USD	BNP Paribas Easy MSCI World Min TE UCITS ETF USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF USD
Cash				
BNP Paribas S.A., Dublin Branch	9,801,614	1,591,510	470,475	81,102
Total cash	9,801,614	1,591,510	470,475	81,102

30 June 2025	BNP Paribas Easy ESG Enhanced Japan UCITS ETF EUR	BNP Paribas Easy ESG Enhanced US UCITS ETF USD	BNP Paribas Easy ESG Enhanced World UCITS ETF USD	BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF EUR
Cash				
BNP Paribas S.A., Dublin Branch	2,145,306	862,431	5,658,848	51,470
Total cash	2,145,306	862,431	5,658,848	51,470

30 June 2025	BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF USD	BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF USD
Cash		
BNP Paribas S.A., Dublin Branch	129,850	54,259
Total cash	129,850	54,259

31 December 2024	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF USD	BNP Paribas Easy MSCI World Min TE UCITS ETF USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF USD
Cash				
BNP Paribas S.A., Dublin Branch	2,325,317	(863,818)	(151,041)	19,597
Total cash	2,325,317	(863,818)	(151,041)	19,597

31 December 2024	BNP Paribas Easy ESG Enhanced Japan UCITS ETF EUR	BNP Paribas Easy ESG Enhanced US UCITS ETF USD	BNP Paribas Easy ESG Enhanced World UCITS ETF USD	BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF EUR
Cash				
BNP Paribas S.A., Dublin Branch	1,233,583	661,988	55,378	73,700
Total cash	1,233,583	661,988	55,378	73,700

The Sub-Funds held cash with BNP Paribas S.A., Dublin Branch, which is the depositary of the ICAV (the "Depositary").

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

6 Accrued expenses

30 June 2025	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF USD	BNP Paribas Easy MSCI World Min TE UCITS ETF USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF USD
Accrued expenses				
Directors fee payable	14,517	8,940	4,314	1,113
Interest payable	6,190	499	465	1,439
Tax payable	-	-	-	4,611
Other payables	373	-	-	-
Total accrued expenses	21,080	9,439	4,779	7,163
30 June 2025	BNP Paribas Easy ESG Enhanced Japan UCITS ETF EUR	BNP Paribas Easy ESG Enhanced US UCITS ETF USD	BNP Paribas Easy ESG Enhanced World UCITS ETF USD	BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF EUR
Accrued expenses				
Directors fee payable	4,388	6,962	8,902	490
Interest payable	-	7	1,477	30
Total accrued expenses	4,388	6,969	10,379	520
30 June 2025	BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF USD	BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF USD		
Accrued expenses				
Directors fee payable	325	165		
Interest payable	290	20		
Total accrued expenses	615	185		
31 December 2024	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF USD	BNP Paribas Easy MSCI World Min TE UCITS ETF USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF USD
Accrued expenses				
Directors fee payable	13,026	3,753	2,457	604
Interest payable	7,901	4,337	995	875
Tax payable	-	-	-	453
Other payables	329	-	666	19
Total accrued expenses	21,256	8,090	4,118	1,951
31 December 2024	BNP Paribas Easy ESG Enhanced Japan UCITS ETF EUR	BNP Paribas Easy ESG Enhanced US UCITS ETF USD	BNP Paribas Easy ESG Enhanced World UCITS ETF USD	BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF EUR
Accrued expenses				
Directors fee payable	2,441	1,636	150	125
Interest payable	-	189	59	86
Total accrued expenses	2,441	1,825	209	211

Effective from 18 June 2024, all directors' fees are paid directly from the ICAV.

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

7 Other expenses

30 June 2025	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF USD	BNP Paribas Easy MSCI World Min TE UCITS ETF USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF USD
Other expenses				
Director fees	9,444	8,925	3,875	1,153
Transaction costs	41,556	155,309	78,231	19,198
Total other expenses	51,000	164,234	82,106	20,351

30 June 2025	BNP Paribas Easy ESG Enhanced Japan UCITS ETF EUR	BNP Paribas Easy ESG Enhanced US UCITS ETF USD	BNP Paribas Easy ESG Enhanced World UCITS ETF USD	BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF EUR
Other expenses				
Director fees	3,683	8,780	9,088	660
Transaction costs	12,837	42,392	442,892	663
Total other expenses	16,520	51,172	451,980	1,323

30 June 2025	BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF USD	BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF USD
Other expenses		
Director fees	325	165
Transaction costs	44,840	5,184
Total other expenses	45,165	5,349

30 June 2024	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF USD	BNP Paribas Easy MSCI World Min TE UCITS ETF USD	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF EUR	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF USD
Other expenses				
Director fees*	3,187	713	557	156
Transaction costs	78,286	53,451	42,553	22,361
Total other expenses	81,473	54,164	43,110	22,517

*The presentation of the numbers in the financial statements for the period ended 30 June 2024 have been reclassified, where necessary, in order to ensure comparability with the figures for the period ended 30 June 2025.

Effective from 18 June 2024, all directors' fees are paid directly from the ICAV.

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

8 Share capital and net assets attributable to holders of redeemable participating shares

The share capital of the ICAV shall at all times equal the Net Asset Value of the ICAV.

The issued share capital of the ICAV shall not be less than the currency equivalent of €2 represented by two subscriber shares ("Subscriber Shares") of no par value and the maximum issued share capital of the ICAV shall not be more than the currency equivalent of €500 billion divided into 500 billion shares of no par value.

The minimum subscription amount for each of the share classes of the Sub-Funds is detailed below:

	BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF	BNP Paribas Easy MSCI World Min TE UCITS ETF	BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF	BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF
Class USD CAP	USD1,000,000	USD1,000,000	USD1,000,000	USD1,000,000
Class EUR CAP	EUR1,000,000	EUR1,000,000	EUR1,000,000	EUR1,000,000
Class EUR CAP H*	EUR1,000,000	EUR1,000,000	-	-

* Hedged share class.

	BNP Paribas Easy ESG Enhanced Japan UCITS ETF	BNP Paribas Easy ESG Enhanced US UCITS ETF	BNP Paribas Easy ESG Enhanced World UCITS ETF	BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF
Class USD CAP	USD1,000,000	USD1,000,000	USD1,000,000	USD1,000,000
Class EUR CAP	EUR1,000,000	EUR1,000,000	EUR1,000,000	EUR1,000,000
Class EUR CAP H*	-	EUR1,000,000	EUR1,000,000	EUR1,000,000
Class EUR CAP R	EUR1,000,000	EUR1,000,000	EUR1,000,000	-

* Hedged share class.

	BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF	BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF
Class USD CAP	USD1,000,000	USD1,000,000
Class EUR CAP	EUR1,000,000	EUR1,000,000

* Hedged share class.

There are no rights of pre-emption upon the issue of Shares in the ICAV. The Subscriber Shares do not participate in the assets of any Sub-Fund. The ICAV reserves the right to redeem some or all of the Subscriber Shares.

Each of the Shares entitles the Shareholder to participate equally on a pro rata basis in the dividends and net assets of a Sub-Fund attributable to the relevant Class in respect of which they are issued, save in the case of dividends declared prior to becoming a Shareholder. The Subscriber Shares' entitlement is limited to the amount subscribed and accrued interest thereon.

The proceeds from the issue of Shares shall be applied in the books of the ICAV to the relevant Sub-Fund and shall be used in the acquisition on behalf of the relevant Sub-Fund in assets in which the Sub-Fund may invest. The records and accounts of each Sub-Fund shall be maintained separately.

The Directors reserve the right to redesignate any Class from time to time, provided that Shareholders in that Class shall first have been notified by the ICAV that the Shares will be redesignated and shall have been given the opportunity to have their Shares redeemed by the ICAV, except that this requirement shall not apply where the Directors redesignate Shares in issue in order to facilitate the creation of an additional Class.

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

Each of the Shares entitles the Shareholder to attend and vote at meetings of the ICAV and of the relevant Class of a Sub-Fund represented by those Shares. No Class confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other Class or any voting rights in relation to matters relating solely to any other Class.

Any resolution to alter the Class rights of the Shares requires the approval of three quarters of the Shareholders of the Shares represented or present and voting at a general meeting duly convened in accordance with the Instrument of Incorporation.

The Instrument of Incorporation of the ICAV empowers the Directors to issue fractional shares in the ICAV. Fractional shares may be issued and shall not carry any voting rights at general meetings of the ICAV or of any Sub-Fund or Class and the Net Asset Value of any fractional Share shall be the Net Asset Value per Share adjusted in proportion to the fraction.

It is intended that all but two of the Subscriber Shares will be redeemed by the ICAV at their Net Asset Value on the Dealing Day on which the first issue of Shares is effected after the Initial Offer Period. The Subscriber Shares entitle the Shareholders holding them to attend and vote at all meetings of the ICAV but do not entitle the holders to participate in the dividends or net assets of any Sub-Fund or of the ICAV.

Movements in the number of redeemable participating shares for the period ended 30 June 2025:

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF¹

	At 1 January 2025	Issued	Redeemed	At 30 June 2025
Class USD CAP	13,799,440	3,660,985	(3,878,243)	13,582,182
Class EUR CAP	38,462,796	10,610,442	(15,437,475)	33,635,763
Class EUR CAP H*	1,925,312	546,746	(432,182)	2,039,876

* Hedged share class.

¹ Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

BNP Paribas Easy MSCI World Min TE UCITS ETF²

	At 1 January 2025	Issued	Redeemed	At 30 June 2025
Class USD CAP	1,363,642	6,783,828	(575,787)	7,571,683
Class EUR CAP	21,071,098	12,032,292	(7,404,147)	25,699,243
Class EUR CAP H*	5,177,000	3,584,455	(2,057,703)	6,703,752

* Hedged share class.

² Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF

	At 1 January 2025	Issued	Redeemed	At 30 June 2025
Class USD CAP	64,077	-	-	64,077
Class EUR CAP	2,788,343	602,113	(114,293)	3,276,163

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF³

	At 1 January 2025	Issued	Redeemed	At 30 June 2025
Class USD CAP	2,260,000	142,000	-	2,402,000
Class EUR CAP	3,316,969	561,767	(2,524,887)	1,353,849

³ Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

BNP Paribas Easy ESG Enhanced Japan UCITS ETF⁴

	At 1 January 2025	Issued	Redeemed	At 30 June 2025
Class EUR CAP	2,348,610	2,607,757	(505,000)	4,451,367
Class EUR CAP R	16,560	10,833	(111)	27,282

⁴ Formerly BNP Paribas Easy Sustainable Japan UCITS ETF

BNP Paribas Easy ESG Enhanced US UCITS ETF⁵

	At 1 January 2025	Issued	Redeemed	At 30 June 2025
Class USD CAP	256,369	-	(198,472)	57,897
Class EUR CAP	7,694,038	8,647,508	(2,853,465)	13,488,081
Class EUR CAP R	20,926	11,415	(5,881)	26,460

⁵ Formerly BNP Paribas Easy Sustainable US UCITS ETF

BNP Paribas Easy ESG Enhanced World UCITS ETF⁶

	At 1 January 2025	Issued	Redeemed	At 30 June 2025
Class USD CAP	932,330	1,165,231	(1,108,060)	989,501
Class EUR CAP	116,300	15,029,743	(609,834)	14,536,209
Class EUR CAP R	131	76,186	(3,724)	72,593

⁶ Formerly BNP Paribas Easy Sustainable World UCITS ETF

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF

	At 1 January 2025	Issued	Redeemed	At 30 June 2025
Class EUR CAP	3,604,364	-	(330,000)	3,274,364

BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF

	At 15 April 2025	Issued	Redeemed	At 30 June 2025
Class USD CAP	-	2,574,000	(460,800)	2,113,200
Class EUR CAP	-	2,549,500	(65,264)	2,484,236

BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF

	At 16 May 2025	Issued	Redeemed	At 30 June 2025
Class USD CAP	-	2,500,000	-	2,500,000
Class EUR CAP	-	2,305,000	-	2,305,000

Movements in the number of redeemable participating shares for the period ended 30 June 2024:

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF¹

	At 1 January 2024	Issued	Redeemed	At 30 June 2024
Class USD CAP	24,866,242	9,943,047	(3,906,820)	30,902,469
Class EUR CAP	14,611,499	35,149,022	(7,626,332)	42,134,189
Class EUR CAP H*	-	4,817,797	(804,500)	4,013,297

* Hedged share class.

¹ Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

BNP Paribas Easy MSCI World Min TE UCITS ETF²

	At 1 January 2024	Issued	Redeemed	At 30 June 2024
Class USD CAP	19,390	45,000	-	64,390
Class EUR CAP	10,398,682	8,630,233	(1,736,863)	17,292,052
Class EUR CAP H*	-	1,000	-	1,000

* Hedged share class.

² Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF

	At 1 January 2024	Issued	Redeemed	At 30 June 2024
Class USD CAP	64,077	-	-	64,077
Class EUR CAP	3,352,170	247,708	(902,736)	2,697,142

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF³

	At 18 April 2024	Issued	Redeemed	At 30 June 2024
Class USD CAP	-	2,000,000	-	2,000,000
Class EUR CAP	-	2,723,231	-	2,723,231

³ Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

Redeemable participating shares

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF¹

	Share currency	At 1 January 2025	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2025	Net asset value per share
Class USD CAP	USD	202,886,166	52,220,580	(54,638,274)	7,650,342	208,118,814	15.3229
Class EUR CAP	EUR	603,105,885	154,431,857	(217,922,409)	(54,725,953)	484,889,380	14.4159
Class EUR CAP H*	EUR	23,472,178	6,321,109	(5,214,516)	1,037,521	25,616,292	12.5577

* Hedged share class.

¹ Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

BNP Paribas Easy MSCI World Min TE UCITS ETF²

	Share currency	At 1 January 2025	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2025	Net asset value per share
Class USD CAP	USD	19,491,042	98,099,125	(8,220,951)	8,659,668	118,028,884	15.5882
Class EUR CAP	EUR	304,191,511	170,369,020	(102,025,212)	(15,608,033)	356,927,286	13.8887
Class EUR CAP H*	EUR	55,947,993	38,905,032	(22,242,108)	3,647,712	76,258,629	11.3755

* Hedged share class.

² Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF

	Share currency	At 1 January 2025	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2025	Net asset value per share
Class USD CAP	USD	717,786	-	-	127,829	845,615	13.1969
Class EUR CAP	EUR	216,911,361	47,485,742	(9,216,699)	9,679,800	264,860,204	80.8446

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF³

	Share currency	At 1 January 2025	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2025	Net asset value per share
Class USD CAP	USD	25,011,493	1,465,529	-	2,459,446	28,936,468	12.0468
Class EUR CAP	EUR	37,774,032	6,158,245	(27,556,069)	(1,571,341)	14,804,867	10.9353

³ Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

BNP Paribas Easy ESG Enhanced Japan UCITS ETF⁴

	Share currency	At 1 January 2025	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2025	Net asset value per share
Class EUR CAP	EUR	24,217,108	26,293,300	(5,176,048)	(507,237)	44,827,123	10.0704
Class EUR R	EUR	170,756,569	109,455,813	(1,007,880)	(4,459,675)	274,744,827	10,070.5530

⁴ Formerly BNP Paribas Easy Sustainable Japan UCITS ETF

BNP Paribas Easy ESG Enhanced US UCITS ETF⁵

	Share currency	At 1 January 2025	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2025	Net asset value per share
Class USD CAP	USD	2,887,335	-	(2,202,403)	(1,245)	683,687	11.8087
Class EUR CAP	EUR	91,496,450	96,947,499	(29,166,214)	(10,920,811)	148,356,924	10.9991
Class EUR CAP R	EUR	248,856,212	120,652,720	(68,493,387)	(9,970,362)	291,045,183	10,999.4400

⁵ Formerly BNP Paribas Easy Sustainable US UCITS ETF

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

BNP Paribas Easy ESG Enhanced World UCITS ETF⁶

	Share currency	At 1 January 2025	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2025	Net asset value per share
Class USD CAP	USD	9,629,331	12,063,722	(11,904,186)	1,343,480	11,132,347	11.2505
Class EUR CAP	EUR	1,277,152	158,065,555	(6,473,623)	520,715	153,389,799	10.5522
Class EUR CAP R	EUR	1,438,582	820,021,265	(35,754,799)	(19,685,190)	766,019,858	10,552.2551

⁶ Formerly BNP Paribas Easy Sustainable World UCITS ETF

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF

	Share currency	At 1 January 2025	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2025	Net asset value per share
Class EUR CAP	EUR	32,324,578	-	(3,034,746)	(1,867,010)	27,422,822	8.3750

BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF

	Share currency	At 15 April 2025	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2025	Net asset value per share
Class USD CAP	USD	-	25,821,814	(4,991,432)	2,860,917	23,691,299	11.2111
Class EUR CAP	EUR	-	25,538,040	(701,268)	2,040,267	26,877,039	10.8190

BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF

	Share currency	At 16 May 2025	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2025	Net asset value per share
Class USD CAP	USD	-	25,000,000	-	548,959	25,548,959	10.2196
Class EUR CAP	EUR	-	23,019,540	-	(633,338)	22,386,202	9.7121

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF¹

	Share currency	At 1 January 2024	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2024	Net asset value per share
Class USD CAP	USD	295,958,075	129,921,997	(49,357,834)	48,509,022	425,031,260	13.7540
Class EUR CAP	EUR	173,860,487	453,817,479	(100,175,014)	69,642,916	597,145,868	14.1725
Class EUR CAP H*	EUR	-	52,071,947	(8,939,524)	3,013,367	46,145,790	11.4982

* Hedged share class.

¹ Formerly BNP Paribas Easy S&P 500 ESG UCITS ETF

BNP Paribas Easy MSCI World Min TE UCITS ETF²

	Share currency	At 1 January 2024	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2024	Net asset value per share
Class USD CAP	USD	235,354	574,344	-	53,012	862,710	13.3982
Class EUR CAP	EUR	119,501,866	106,342,630	(21,738,025)	21,980,594	226,087,065	13.0746
Class EUR CAP H*	EUR	-	10,000	-	127	10,127	10.1270

* Hedged share class.

² Formerly BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS ETF

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF

	Share currency	At 1 January 2024	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2024	Net asset value per share
Class USD CAP	USD	688,553	-	-	(13,767)	674,786	10.5309
Class EUR CAP	EUR	234,492,963	17,619,063	(63,571,020)	2,034,721	190,575,727	70.6584

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

8 Share capital and net assets attributable to holders of redeemable participating shares (continued)

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF³

	Share currency	At 1 January 2024	Issued	Redeemed	Net assets attributable to holders of redeemable participating shares from operations	At 30 June 2024	Net asset value per share
Class USD CAP	USD	-	20,000,000	-	981,843	20,981,843	10.4909
Class EUR CAP	EUR	-	28,330,083	-	73,688	28,403,771	10.4301

³ Formerly BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF

The net asset value per redeemable participating share of each share class is determined by dividing the net assets of the Sub-Funds attributable to the shares of each class by the number of redeemable participating shares in issue of that class.

9 Exchange rates

The exchange rates used at 30 June 2025 and 31 December 2024 against the EUR were as follows:

	30 June 2025	31 December 2024
AUD	1.7912	1.6725
CAD	1.6018	1.4893
CHF	0.9344	0.9385
DKK	7.4608	7.4573
GBP	0.8566	0.8268
HKD	9.2147	8.0437
ILS	3.9529	3.7730
JPY	169.5568	162.7382
KRW	1,548.2280	1,524.4114
NOK	11.8791	11.7605
NZD	1.9337	1.8483
SEK	11.1873	11.4415
SGD	1.4951	1.4127
USD	1.1739	1.0355

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

9 Exchange rates (continued)

The exchange rates used at 30 June 2025 and 31 December 2024 against the USD were as follows:

	30 June 2025	31 December 2024
AED	3.6728	3.6731
AUD	1.5259	1.6151
BRL	5.4579	6.1179
CAD	1.3645	1.4382
CHF	0.7960	0.9063
CNY	7.1655	7.2993
COP	4,085.0003	4,405.5404
CZK	21.0572	24.3119
DKK	6.3558	7.2016
EUR	0.8519	0.9657
GBP	0.7297	0.7985
HKD	7.8500	7.7679
HUF	340.5035	397.2622
IDR	16,235.006	16,095.0005
ILS	3.3675	3.6437
INR	85.7600	85.6137
JPY	144.4450	157.1600
KRW	1,369.6000	1,472.1500
MXN	18.8920	20.7928
MYR	4.2105	4.4715
NOK	10.1197	11.3573
NZD	1.6473	1.7849
PHP	N/A	57.8450
PLN	3.6138	4.1306
QAR	3.6410	3.6410
SAR	3.7505	3.7574
SEK	9.5304	11.0493
SGD	1.2737	1.3642
THB	32.5088	34.0950
TRY	39.7935	35.3605
TWD	29.2120	32.7845
ZAR	17.7713	18.8700

10 Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The listing of the members of the Board of Directors of the ICAV is shown on page 2 of this report. Details regarding Directors' fees are disclosed in Note 4.

BNP Paribas Asset Management Europe, as Investment Manager, is considered a related party to the ICAV as it is considered to have significant influence over the ICAV in its role as Investment Manager. The Investment Manager receives an investment management fee, details of which are disclosed in Note 4.

BNP Paribas Fund Administration Services (Ireland) Limited, Administrator, Registrar and Transfer Agent of the ICAV, is considered a related party to the ICAV as it is part of the BNP group. All administration, registrar and transfer agent fees were paid by the Investment Manager on behalf of the ICAV during the period ended 30 June 2025 and year ended 31 December 2024.

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

10 Related parties (continued)

BNP Paribas S.A., Depositary of the ICAV, is considered a related party to the ICAV as it is part of the BNP group. All depositary fees were paid by the Investment Manager on behalf of the ICAV during the period ended 30 June 2025 and year ended 31 December 2024.

The Directors are not aware of any transactions with related or connected parties during the period ended 30 June 2025 and year ended 31 December 2024, other than those disclosed in these unaudited financial statements.

11 Efficient portfolio management

The Investment Manager, on behalf of the Sub-Funds, may employ techniques and instruments relating to Transferable Securities, Money Market Instruments and/or other financial instruments (including Financial Derivative Instruments “FDIs”) in which it invests for efficient portfolio management purposes within the conditions and limits laid down by the Central Bank from time to time.

Such transactions may achieve a reduction in risk, a reduction in costs or an increase in capital or income returns to a Sub-Fund with a level of risk which is consistent with the risk profile of the Sub-Funds. The techniques and instruments which may be used are investments in futures (which may be used to manage cash flows on a short-term basis by holding the future to gain exposure to an asset class pending direct investment), options (which may be used to achieve cost efficiencies or to manage currency risk or interest rate risk), swaps, forward currency exchange contracts (both of which may be used to manage currency risk, interest rate risk or to achieve cost efficiencies) and total return swaps. In circumstances where a Sub-Fund may use further techniques and instruments, these will be disclosed in the relevant Sub-Fund’s supplement. Any financial derivative instruments not included in the risk management process will not be used until such time as a revised risk management process has been provided to the Central Bank. Where such techniques and instruments are used, they will be utilised in accordance with the requirements of the Central Bank, the UCITS Directive and the Eligible Assets Directive 2007/16/EC.

12 Cross investments

As at 30 June 2025 and 31 December 2024, there were no cross-umbrella investments held by any Sub-Fund within the ICAV.

13 Net Asset Value and Net Asset Value per share

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF

	Class USD CAP USD	Class EUR CAP EUR	Class EUR CAP H* EUR
Net Asset Value at 30 June 2025	208,118,814	484,889,380	25,616,292
Net Asset Value at 31 December 2024	202,886,166	603,105,885	23,472,178
Net Asset Value at 30 June 2024	425,031,260	597,145,868	46,145,790
Net Asset Value per share at 30 June 2025	15.3229	14.4159	12.5577
Net Asset Value per share at 31 December 2024	14.7025	15.6802	12.1914
Net Asset Value per share at 30 June 2024	13.7540	14.1725	11.4982

* Hedged share class.

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

13 Net Asset Value and Net Asset Value per share (continued)

BNP Paribas Easy MSCI World Min TE UCITS ETF

	Class USD CAP USD	Class EUR CAP EUR	Class EUR CAP H* EUR
Net Asset Value at 30 June 2025	118,028,884	356,927,286	76,258,629
Net Asset Value at 31 December 2024	19,491,042	304,191,511	55,947,993
Net Asset Value at 30 June 2024	862,710	226,087,065	10,127
Net Asset Value per share at 30 June 2025	15.5882	13.8887	11.3755
Net Asset Value per share at 31 December 2024	14.2934	14.4364	10.8070
Net Asset Value per share at 30 June 2024	13.3982	13.0746	10.1270

* Hedged share class.

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF

	Class USD CAP USD	Class EUR CAP EUR
Net Asset Value at 30 June 2025	845,615	264,860,204
Net Asset Value at 31 December 2024	717,786	216,911,361
Net Asset Value at 30 June 2024	674,786	190,575,727
Net Asset Value per share at 30 June 2025	13.1969	80.8446
Net Asset Value per share at 31 December 2024	11.2019	77.7922
Net Asset Value per share at 30 June 2024	10.5309	70.6584

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF

	Class USD CAP USD	Class EUR CAP EUR
Net Asset Value at 30 June 2025	28,936,468	14,804,867
Net Asset Value at 31 December 2024	25,011,493	37,774,032
Net Asset Value at 30 June 2024	20,981,843	28,403,771
Net Asset Value per share at 30 June 2025	12.0468	10.9353
Net Asset Value per share at 31 December 2024	11.0670	11.3881
Net Asset Value per share at 30 June 2024	10.4909	10.4301

BNP Paribas Easy ESG Enhanced Japan UCITS ETF

	Class EUR CAP EUR	Class EUR CAP R EUR
Net Asset Value at 30 June 2025	44,827,123	274,744,827
Net Asset Value at 31 December 2024	24,217,108	170,756,569
Net Asset Value per share at 30 June 2025	10.0704	10,070.5530
Net Asset Value per share at 31 December 2024	10.3113	10,311.3870

BNP Paribas Easy ESG Enhanced US UCITS ETF

	Class USD CAP USD	Class EUR CAP EUR	Class EUR CAP R EUR
Net Asset Value at 30 June 2025	683,687	148,356,924	291,045,183
Net Asset Value at 31 December 2024	2,887,335	91,496,450	248,856,212
Net Asset Value per share at 30 June 2025	11.8087	10.9991	10,999.4400
Net Asset Value per share at 31 December 2024	11.2624	11.8919	11,892.2011

BNP Paribas Easy ICAV

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

13 Net Asset Value and Net Asset Value per share (continued)

BNP Paribas Easy ESG Enhanced World UCITS ETF

	Class USD CAP USD	Class EUR CAP EUR	Class EUR CAP R EUR
Net Asset Value at 30 June 2025	11,132,347	153,389,799	766,019,858
Net Asset Value at 31 December 2024	9,629,331	1,277,152	1,438,582
Net Asset Value per share at 30 June 2025	11.2505	10.5522	10,552.2551
Net Asset Value per share at 31 December 2024	10.3282	10.9815	10,981.5423

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF

	Class EUR CAP EUR
Net Asset Value at 30 June 2025	27,422,822
Net Asset Value at 31 December 2024	32,324,578
Net Asset Value per share at 30 June 2025	8.3750
Net Asset Value per share at 31 December 2024	8.9682

BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF

	Class USD CAP USD	Class EUR CAP EUR
Net Asset Value at 30 June 2025	23,691,299	26,877,039
Net Asset Value per share at 30 June 2025	11.2111	10.8190

BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF

	Class USD CAP USD	Class EUR CAP EUR
Net Asset Value at 30 June 2025	25,548,959	22,386,202
Net Asset Value per share at 30 June 2025	10.2196	9.7121

14 Material changes to the prospectus

There were no material changes to the prospectus during the period.

15 Soft commission arrangements

There were no soft commission arrangements during the period ended 30 June 2025 and year ended 31 December 2024.

Unaudited Notes to the Financial Statements for the financial period from 1 January 2025 to 30 June 2025 (continued)

16 Significant events during the financial period

The following Sub-Funds launched during the period ended 30 June 2025:

Sub-Fund	Launch Date
BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF	15 April 2025
BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF	16 May 2025

Supplements for the above launched Sub-Funds were issued at the respective launch date of each Sub-Fund.

Effective 3 March 2025, BNP Paribas Easy S&P 500 ESG UCITS ETF was renamed to BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF and its index changed from S&P 500 ESG Index NTR to S&P 500 Scored and Screened Index NTR, BNP Paribas Easy MSCI World ESG Filtered Min TE UCITS was renamed to BNP Paribas Easy MSCI World Min TE UCITS ETF and its index changed from MSCI World ESG Filtered Min TE (NTR) Index to MSCI World Select Filtered Min TE Index and BNP Paribas Easy MSCI ACWI SRI S-Series PAB 5% Capped UCITS ETF was renamed to BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF.

Effective 13 June 2025, BNP Paribas Easy Sustainable Japan UCITS ETF was renamed to BNP Paribas Easy ESG Enhanced Japan UCITS ETF, BNP Paribas Easy Sustainable US UCITS ETF was renamed to BNP Paribas Easy ESG Enhanced US UCITS ETF and BNP Paribas Easy Sustainable World UCITS ETF was renamed to BNP Paribas Easy ESG Enhanced World UCITS ETF. New supplements were issued on effective date to reflect these changes.

There were no other significant events during the financial period that require amendments to or disclosure in the financial statements.

17 Significant events since the financial period end

The following Sub-Funds launched since the period ended 30 June 2025:

Sub-Fund	Launch Date
BNP Paribas Easy Alpha Enhanced US UCITS ETF	11 July 2025
BNP Paribas Easy Alpha Enhanced World UCITS ETF	16 July 2025

There were no other events up to the date of approval of the condensed unaudited financial statements that require amendments to or disclosure in the financial statements.

18 Approval of the unaudited financial statements

The condensed unaudited financial statements were approved and authorised for issue by the Board of Directors on 28 August 2025.

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES</u>				
<u>Common Stock</u>				
Bermuda (31 December 2024: 0.15%)				
	8,352	Arch Capital Group Ltd	760,450	0.09
	958	Everest RE Group Ltd	325,576	0.04
			1,086,026	0.13
Canada (31 December 2024: 0.12%)				
	-		-	-
Ireland (31 December 2024: 1.13%)				
	14,161	Accenture Plc-Class A	4,232,581	0.53
	1,937	Allegion Plc	279,160	0.03
	5,112	Aptiv Plc	348,741	0.04
	8,805	Eaton Corporation Plc	3,143,297	0.39
	28,566	Medtronic Plc	2,490,098	0.31
	11,016	Smurfit Westrock Plc	475,340	0.06
	6,647	Te Connectivity Plc	1,121,149	0.14
	4,997	Trane Technologies Plc	2,185,738	0.27
			14,276,104	1.77
Switzerland (31 December 2024: 0.29%)				
	50,908	Amcor Plc	467,845	0.06
	8,303	Chubb Ltd	2,405,545	0.30
			2,873,390	0.36
United Kingdom (31 December 2024: 0.17%)				
	4,818	Aon Plc-Class A	1,718,870	0.21
	3,681	Pentair Plc	377,891	0.05
	2,224	Willis Towers Watson Plc	681,656	0.08
			2,778,417	0.34
United States of America (31 December 2024: 95.76%)				
	38,877	Abbott Laboratories	5,287,661	0.66
	39,614	Abbvie Inc	7,353,151	0.92
	9,518	Adobe Inc	3,682,324	0.47
	36,236	Advanced Micro Devices	5,141,888	0.65
	11,028	Aflac Inc	1,163,013	0.15
	6,356	Agilent Technologies Inc	750,072	0.10
	4,957	Air Products & Chemicals Inc	1,398,171	0.18
	3,347	Akamai Technologies Inc	266,957	0.04
	2,620	Albemarle Corp	164,195	0.02
	5,904	Allstate Corporation	1,188,534	0.15
	130,525	Alphabet Inc-Class A	23,002,421	2.85
	105,289	Alphabet Inc-Class C	18,677,215	2.31
	12,370	American Express Co	3,945,783	0.49
	13,220	American International Group	1,131,500	0.14
	4,342	American Water Works Co Inc	604,016	0.07
	2,143	Ameriprise Financial Inc	1,143,783	0.14
	3,845	Amerisourcebergen Corporation	1,152,923	0.14
	5,154	Ametek Inc	932,668	0.12
	12,198	Amgen Inc	3,405,804	0.42
	5,047	Anthem Inc	1,963,081	0.24
	8,243	Apa Corp	150,764	0.02
	9,968	Apollo Global Management Inc	1,414,160	0.18
	334,965	Apple Inc	68,724,768	8.51
	18,109	Applied Materials Inc	3,315,214	0.41

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 95.76%) (continued)				
	10,662	Archer-Daniels-Midland Co	562,740	0.07
	5,869	Arthur J Gallagher & Co	1,878,784	0.23
	1,143	Assurant Inc	225,731	0.03
	162,772	AT&T Inc	4,710,622	0.58
	4,790	Autodesk Inc	1,482,840	0.18
	374	Autozone Inc	1,388,374	0.17
	1,790	Avery Dennison Corp	314,091	0.04
	22,060	Baker Hughes Co	845,780	0.10
	6,649	Ball Corporation	372,942	0.05
	146,873	Bank of America Corporation	6,950,030	0.86
	15,990	Bank of New York Mellon Corporation	1,456,849	0.18
	11,376	Baxter International Inc	344,465	0.04
	6,397	Becton Dickinson & Co	1,101,883	0.14
	4,335	Best Buy Co Inc	291,009	0.04
	3,261	Biogen Inc	409,549	0.05
	3,245	Blackrock Inc	3,404,816	0.42
	727	Booking Holdings Inc	4,208,777	0.52
	33,467	Boston Scientific Corporation	3,594,690	0.45
	45,212	Bristol-Myers Squibb Co	2,092,863	0.26
	2,607	Broadridge Financial Solutio	633,579	0.08
	2,974	Bunge Global SA	238,753	0.03
	2,645	C.H. Robinson Worldwide Inc	253,788	0.03
	6,111	Cadence Design Sys Inc	1,883,105	0.23
	4,734	Caesars Entertainment Inc	134,398	0.02
	4,384	Campbell Soup Co	134,370	0.02
	14,501	Capital One Financial Corp	3,085,233	0.38
	5,382	Cardinal Health Inc	904,176	0.11
	23,345	Carnival Corp	656,461	0.08
	17,993	Carrier Global Corp	1,316,908	0.16
	10,510	Caterpillar Inc	4,080,087	0.51
	2,332	Cboe Global Markets Inc	543,846	0.07
	6,586	Cbre Group Inc - A	922,830	0.11
	11,049	Centene Corp	599,740	0.07
	14,521	Centerpoint Energy Inc	533,502	0.07
	3,543	Ceridian Hcm Holding Inc	196,247	0.02
	3,877	Cf Industries Holdings Inc	356,684	0.04
	1,139	Charles River Laboratories	172,820	0.02
	5,480	Church & Dwight Co Inc	526,683	0.07
	89,062	Cisco Systems Inc	6,179,122	0.77
	41,832	Citigroup Inc	3,560,740	0.44
	9,740	Citizens Financial Group	435,865	0.05
	2,745	Clorox Company	329,592	0.04
	8,028	CME Group Inc	2,212,677	0.27
	86,708	Coca-Cola Co/The	6,134,591	0.76
	18,081	Colgate-Palmolive Co	1,643,563	0.20
	10,635	Conagra Brands Inc	217,698	0.03
	28,427	Conocophillips	2,551,039	0.32
	8,372	Consolidated Edison Inc	840,130	0.10
	3,462	Constellation Brands Inc-A	563,198	0.07
	17,176	Corning Inc	903,286	0.11

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 95.76%) (continued)				
	9,390	Costar Group Inc	754,956	0.09
	9,950	Costco Wholesale Corp	9,849,903	1.22
	42,966	CSX Corp	1,401,981	0.17
	3,063	Cummins Inc	1,003,133	0.12
	28,112	CVS Health Corp	1,939,166	0.24
	14,261	Danaher Corporation	2,817,118	0.35
	2,610	Darden Restaurants Inc	568,902	0.07
	980	Davita Inc	139,601	0.02
	3,382	Deckers Outdoor Corp	348,583	0.04
	5,644	Deere & Co	2,869,918	0.36
	6,951	Dell Technologies -C	852,193	0.11
	14,296	Delta Air Lines Inc	703,077	0.09
	14,636	Devon Energy Corp	465,571	0.06
	4,164	Diamondback Energy Inc	572,134	0.07
	3,057	Dover Corp	560,134	0.07
	15,682	Dow Inc	415,259	0.05
	6,319	Dr Horton Inc	814,645	0.10
	10,672	Ebay Inc	794,637	0.10
	5,611	Ecolab Inc	1,511,828	0.19
	13,141	Edwards Lifesciences Corporation	1,027,758	0.13
	5,284	Electronic Arts Inc	843,855	0.10
	17,642	Eli Lilly & Co	13,752,468	1.70
	12,564	Emerson Electric Co	1,675,158	0.21
	10,341	Entergy Corp	859,544	0.11
	12,190	Eog Resources Inc	1,458,046	0.18
	13,294	Eqt Corp	775,306	0.10
	5,217	Estee Lauder Companies-Class A	421,534	0.05
	8,172	Eversource Energy	519,903	0.06
	22,397	Exelon Corporation	972,478	0.12
	4,680	Expand Energy Corp	547,279	0.07
	2,748	Expedia Group Inc	463,533	0.06
	96,660	Exxon Mobil Corp	10,419,948	1.29
	847	Factset Research Systems Inc	378,846	0.05
	25,552	Fastenal Co	1,073,184	0.13
	11,802	Fidelity National Info Serv	960,801	0.12
	14,925	Fifth Third Bancorp	613,865	0.08
	12,385	Fiserv Inc	2,135,298	0.26
	86,728	Ford Motor Co	940,999	0.12
	14,174	Fortinet Inc	1,498,475	0.19
	7,602	Fortive Corp	396,292	0.05
	4,854	Fox Corp - Class A	272,018	0.03
	2,939	Fox Corp - Class B	151,741	0.02
	6,907	Franklin Resources Inc	164,732	0.02
	32,018	Freeport-Mcmoran Inc	1,387,980	0.17
	10,189	GE Healthcare Technology	754,699	0.09
	12,084	Gen Digital Inc	355,270	0.04
	23,916	General Electric Co	6,155,739	0.76
	12,282	General Mills Inc	636,330	0.08
	22,169	General Motors Co	1,090,936	0.14
	27,778	Gilead Sciences Inc	3,079,747	0.38

BNP Paribas Easy ICAV

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BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 95.76%) (continued)				
	5,517	Global Payments Inc	441,581	0.05
	6,855	Goldman Sachs Group Inc	4,851,626	0.60
	19,341	Halliburton Co	394,170	0.05
	6,408	Hartford Financial SVCS Group	812,983	0.10
	2,922	Hasbro Inc	215,702	0.03
	3,292	Hershey Co/The	546,307	0.07
	6,158	Hess Corp	853,129	0.11
	29,263	Hewlett Packard Enterprise	598,428	0.07
	5,361	Hilton Worldwide Holdings In	1,427,849	0.18
	22,291	Home Depot Inc	8,172,772	1.01
	6,483	Hormel Foods Corp	196,111	0.02
	20,894	HP Inc	511,067	0.06
	1,196	Hubbell Inc	488,458	0.06
	2,688	Humana Inc	657,162	0.08
	1,770	Hunt (Jb) Transprt Svcs Inc	254,172	0.03
	32,390	Huntington Bancshares Inc	542,856	0.07
	5,951	Illinois Tool Works	1,471,385	0.18
	3,579	Incyte Corp	243,730	0.03
	8,976	Ingersoll-Rand Inc	746,624	0.09
	99,354	Intel Corporation	2,225,530	0.28
	12,801	Intercontinental Exchange Inc	2,348,599	0.29
	8,300	Interpublic Group Of Cos Inc	203,184	0.03
	5,697	Intl Flavors & Fragrances	419,014	0.05
	9,982	Invesco Ltd	157,416	0.02
	3,727	Iqvia Holdings Inc	587,338	0.07
	2,440	Jabil Inc	532,164	0.07
	1,624	Jack Henry & Associates Inc	292,596	0.04
	2,371	JM Smucker Company	232,832	0.03
	14,708	Johnson Controls Internation	1,553,459	0.19
	5,990	Kellogg Co	476,385	0.06
	30,261	Keurig Dr Pepper Inc	1,000,429	0.12
	22,194	Keycorp	386,619	0.05
	3,852	Keysight Technologies Inc	631,189	0.08
	7,390	Kimberly-Clark Corporation	952,719	0.12
	43,070	Kinder Morgan Inc	1,266,258	0.16
	2,962	KLA Corp	2,653,182	0.33
	19,436	Kraft Hj Heinz Corporation	501,838	0.06
	13,682	Kroger Co	981,410	0.12
	28,607	LAM Research Corp	2,784,605	0.34
	3,178	Lamb Weston Holdings Inc	164,779	0.02
	7,656	Las Vegas Sands Corporation	333,113	0.04
	713	Lennox International Inc	408,720	0.05
	10,515	Linde Plc	4,933,428	0.61
	5,792	LKQ Corp	214,362	0.03
	12,581	Lowes Cos Inc	2,791,346	0.35
	5,775	Lyondellbasell Indu-Cl A	334,142	0.04
	3,697	M & T Bank Corporation	717,181	0.09
	7,041	Marathon Petroleum Corp	1,169,581	0.14
	840	Marketaxess Holdings Inc	187,606	0.02
	5,098	Marriott International -Cl A	1,392,825	0.17

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As at 30 June 2025

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 95.76%) (continued)				
	11,239	Marsh & McLennan Cos	2,457,295	0.30
	4,723	Masco Corp	303,972	0.04
	18,191	Mastercard Inc - Class A	10,222,251	1.27
	5,594	Match Group Inc	172,799	0.02
	5,626	Mccormick & Co-Non Vtg Shrs	426,563	0.05
	56,315	Merck & Co. Inc.	4,457,895	0.55
	48,692	Meta Platforms Inc-Class A	35,939,078	4.45
	12,899	Metlife Inc	1,037,338	0.13
	466	Mettler-Toledo International	547,420	0.07
	4,985	Mgm Resorts International	171,434	0.02
	25,327	Micron Technology Inc	3,121,553	0.39
	166,689	Microsoft Corporation	82,912,775	10.27
	7,545	Moderna Inc	208,167	0.03
	3,836	Molson Coors Brewing Co	184,473	0.02
	28,823	Mondelez International Inc	1,943,823	0.24
	3,450	Moodys Corp	1,730,486	0.21
	27,575	Morgan Stanley	3,884,215	0.48
	7,077	Mosaic Co/The	258,169	0.03
	1,730	MSCI Inc	997,760	0.12
	9,220	Nasdaq Inc	824,452	0.10
	4,530	Netapp Inc	482,672	0.06
	25,365	Newmont Corp	1,477,765	0.18
	8,423	News Corp - Class A	250,332	0.03
	2,489	News Corp - Class B	85,398	0.01
	26,318	Nike Inc -Class B	1,869,631	0.23
	5,045	Norfolk Southern Corporation	1,291,369	0.16
	4,366	Northern Trust Corp	553,565	0.07
	9,797	Norwegian Cruise Line Holdin	198,683	0.02
	546,939	Nvidia Corp	86,410,893	10.70
	16,561	Occidental Petroleum Corp	695,728	0.09
	4,378	Omnicom Group	314,953	0.04
	9,389	On Semiconductor	492,077	0.06
	13,832	Oneok Inc	1,129,106	0.14
	19,211	Oreilly Automotive Inc	1,731,487	0.21
	8,835	Otis Worldwide Corp	874,842	0.11
	11,684	Paccar Inc	1,110,681	0.14
	14,748	Palo Alto Networks Inc	3,018,031	0.37
	13,256	Paramount Global-Class B	171,002	0.02
	22,041	Paypal Holdings Inc	1,638,087	0.20
	31,057	Pepsico Inc	4,100,766	0.51
	9,202	Phillips 66	1,097,799	0.14
	8,822	PNC Financial Services Group	1,644,597	0.20
	5,169	Ppg Industries Inc	587,974	0.07
	4,688	Principal Financial Group	372,368	0.05
	7,887	Prudential Financial Inc	847,379	0.10
	11,101	Public Service Enterprise GP	934,482	0.12
	4,511	Pultegroup Inc	475,730	0.06
	24,607	Qualcomm Inc	3,918,911	0.49
	3,289	Quanta Services Inc	1,243,505	0.15
	2,473	Quest Diagnostics Inc	444,225	0.06

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BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 95.76%) (continued)				
	2,533	Ralliant Corp-W/I	122,825	0.02
	889	Ralph Lauren Corporation	243,835	0.03
	4,109	Raymond James Financial Inc	630,197	0.08
	2,344	Regeneron Pharmaceuticals	1,230,600	0.15
	20,253	Regions Financial Corp	476,351	0.06
	7,750	Reinsurance Group of America	495,923	0.06
	4,523	Republic Services Inc	1,115,417	0.14
	3,272	Resmed Inc	844,176	0.10
	2,712	Revvity Inc	262,305	0.03
	2,519	Rockwell Automation Inc	836,736	0.10
	5,517	Royal Caribbean Cruises Ltd	1,727,593	0.21
	7,017	S&P Global Inc	3,699,994	0.46
	21,468	Salesforce Inc	5,854,109	0.73
	31,211	Schlumberger Ltd	1,054,932	0.13
	38,680	Schwab (Charles) Corp	3,529,163	0.44
	4,717	Seagate Technology Holdings	680,805	0.08
	14,972	Sempra Energy	1,134,428	0.14
	4,620	Servicenow Inc	4,749,730	0.59
	5,162	Sherwin-Williams Co/The	1,772,424	0.22
	13,205	Southwest Airlines Co	428,370	0.05
	3,435	Stanley Black & Decker Inc	232,721	0.03
	25,312	Starbucks Corporation	2,319,339	0.29
	6,427	State Street Corporation	683,447	0.08
	7,816	Stryker Corp	3,092,244	0.38
	8,661	Synchrony Financial	578,035	0.07
	4,960	T Rowe Price Group Inc	478,640	0.06
	3,775	Take-Two Interactive Software	916,759	0.11
	4,612	Tapestry Inc	404,980	0.05
	4,859	Targa Resources Corp	845,855	0.10
	10,209	Target Corp	1,007,118	0.12
	5,976	The Cigna Group	1,975,546	0.24
	8,522	Thermo Fisher Scientific Inc	3,455,330	0.43
	25,040	TJX Companies Inc	3,092,190	0.38
	10,684	T-Mobile US Inc	2,545,570	0.32
	11,902	Tractor Supply Company	628,069	0.08
	5,052	Travelers Cos Inc/The	1,351,612	0.17
	29,319	Truist Financial Corporation	1,260,424	0.16
	47,304	Uber Technologies Inc	4,413,463	0.55
	1,033	Ulta Beauty Inc	483,258	0.06
	13,464	Union Pacific Corporation	3,097,797	0.38
	7,327	United Airlines Holdings Inc	583,449	0.07
	1,455	United Rentals Inc	1,096,197	0.14
	20,309	Unitedhealth Group Inc	6,335,799	0.78
	34,757	US Bancorp	1,572,754	0.19
	7,054	Valero Energy Corp	948,199	0.12
	5,510	Veralto Corp	556,235	0.07
	3,146	Verisk Analytics Inc	979,979	0.12
	26,594	Viatis Inc	237,484	0.03
	38,372	Visa Inc-Class A Shares	13,623,979	1.69
	3,807	Wabtec Corporation	796,995	0.10

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BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 95.76%) (continued)				
	15,980	Walgreens Boots Alliance Inc	183,450	0.02
	96,895	Walmart Inc	9,474,393	1.17
	40,286	Walt Disney Co/The	4,995,867	0.62
	49,738	Warner Bros Discovery Inc	569,997	0.07
	8,136	Waste Management Inc	1,861,680	0.23
	1,323	Waters Corporation	461,780	0.06
	72,809	Wells Fargo & Co	5,833,457	0.72
	27,188	Williams Cos Inc	1,707,678	0.21
	2,743	Williams-Sonoma Inc	448,124	0.06
	987	WW Grainger Inc	1,026,717	0.13
	5,413	Xylem Inc	700,226	0.09
	6,218	Yum! Brands Inc	921,383	0.11
	9,977	Zoetis Inc	1,555,913	0.19
			766,258,075	94.91
Total Common Stock (31 December 2024: 97.62%)			787,272,012	97.51
Total Equities (31 December 2024: 97.62%)			787,272,012	97.51
<u>REAL ESTATE INVESTMENT TRUSTS</u>				
United States of America (31 December 2024: 2.11%)				
	3,432	Alexandria Real Estate Equit	249,266	0.03
	10,407	American Tower Corporation	2,300,155	0.28
	3,165	Avalonbay Communities Inc	644,078	0.09
	3,242	Boston Properties Inc	218,738	0.03
	7,050	Digital Realty Trust Inc	1,229,027	0.15
	2,247	Equinix Inc	1,787,421	0.23
	7,614	Equity Residential	513,869	0.06
	4,723	Extra Space Storage Inc	696,359	0.09
	1,718	Federal Realty Invs Trust	163,193	0.02
	15,587	Healthpeak Properties Inc	272,928	0.03
	15,575	Host Hotels & Resorts Inc	239,232	0.03
	6,545	Iron Mountain Inc	671,321	0.08
	15,139	Kimco Realty Corp	318,221	0.04
	20,662	Prologis Inc	2,171,988	0.27
	3,511	Public Storage	1,030,198	0.13
	3,637	Regency Centers Corp	259,064	0.03
	2,396	SBA Communications Corp	562,677	0.07
	10,747	Ventas Inc	678,672	0.08
	13,872	Welltower Inc	2,132,543	0.26
	16,166	Weyerhaeuser Co	415,305	0.05
			16,554,255	2.05
Total Real Estate Investment Trusts (31 December 2024: 2.11%)			16,554,255	2.05

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Schedule of Investments As at 30 June 2025

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF (continued)

Derivative Instruments

FUTURES CONTRACTS	Counterparty	Quantity	Expire Date	Unrealised Gain USD	% of Net Assets
SP500ESGUSDP 19/09/2025	BNP PARIBAS PARIS	11	19/09/2025	36,180	-
Total Futures Contracts (31 December 2024: 0.00%)				36,180	-

FORWARD CURRENCY CONTRACTS				Unrealised Gain USD	% of Net Assets
Maturity Date	Counterparty	Amount Bought	Amount Sold		
02/07/2025	BNP PARIBAS PARIS	EUR 24,402,800	USD 27,752,035	896,900	0.11
05/08/2025	BNP PARIBAS PARIS	EUR 25,032,300	USD 29,401,062	47,987	0.01
02/07/2025	BNP PARIBAS PARIS	EUR 65,000	USD 74,136	2,174	-
02/07/2025	BNP PARIBAS PARIS	EUR 740,000	USD 860,239	8,522	-
Total Forward Currency Contracts (31 December 2024: 0.06%)				955,583	0.12

FORWARD CURRENCY CONTRACTS				Unrealised Loss USD	% of Net Assets
Maturity Date	Counterparty	Amount Bought	Amount Sold		
02/07/2025	BNP PARIBAS PARIS	EUR 24,402,800	USD 27,752,035	-	-
02/07/2025	BNP PARIBAS PARIS	USD 202,454	EUR 175,500	(3,582)	-
02/07/2025	BNP PARIBAS PARIS	USD 29,334,826	EUR 25,032,300	(53,137)	(0.01)
Total Forward Currency Contracts (31 December 2024: 0.14%)				(56,719)	(0.01)

	As at 30 June 2025 USD	% of Net Assets
Financial assets at FVTPL	804,818,030	99.69
Financial liabilities at FVTPL	(56,719)	(0.01)
Net current assets	2,614,586	0.32
Net assets attributable to holders of redeemable participating shares	807,375,897	100.00

	As at 30 June 2025 USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	803,826,267	98.54
Financial derivative instruments	991,763	0.12
Other current assets	10,955,885	1.34
	815,773,915	100.00

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy MSCI World Min TE UCITS ETF

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES</u>				
<u>Common Stock</u>				
Australia (31 December 2024: 1.49%)				
	24,619	ANZ Group Holdings Ltd	470,476	0.08
	38,543	Apa Group	206,370	0.03
	5,868	Aristocrat Leisure Ltd	250,621	0.04
	4,138	ASX Ltd	189,180	0.03
	1,552	Atlassian Corp-Class A	315,195	0.05
	26,207	Bhp Group Ltd	631,182	0.11
	23,746	Brambles Ltd	364,466	0.07
	6,814	Car Group Ltd	167,103	0.03
	1,330	Cochlear Ltd	261,854	0.04
	8,966	Coles Group Ltd	122,454	0.02
	14,149	Commonwealth Bank Of Austral	1,713,129	0.27
	5,631	Computershare Ltd	147,207	0.02
	4,450	Csl Ltd	698,408	0.11
	15,233	Evolution Mining Ltd	77,767	0.01
	32,605	Insurance Australia Group	192,953	0.03
	58,433	Lottery Corp Ltd/The	204,111	0.03
	3,319	Macquarie Group Ltd	497,521	0.08
	19,939	National Australia Bank Ltd	514,327	0.08
	12,665	Northern Star Resources Ltd	153,968	0.02
	346	Pro Medicus Ltd	64,643	0.01
	26,228	Qbe Insurance Group Ltd	402,046	0.06
	935	Rea Group Ltd	147,363	0.02
	788	Rio Tinto Ltd	55,325	0.01
	2,104	SGH Ltd	74,556	0.01
	66,564	Sigma Healthcare Ltd	130,434	0.02
	3,523	Sonic Healthcare Ltd	61,854	0.01
	29,026	Suncorp Group Ltd	411,076	0.07
	27,554	Telstra Group Ltd	87,400	0.01
	57,046	Transurban Group	522,652	0.08
	9,741	Wesfarmers Ltd	541,033	0.09
	22,979	Westpac Banking Corp	509,916	0.08
	2,444	Wisetech Global Ltd	174,634	0.03
	40,560	Woodside Energy Group Ltd	628,120	0.10
	5,920	Woolworths Group Ltd	120,699	0.02
			11,110,043	1.77
Austria (31 December 2024: 0.05%)				
	2,848	Erste Group Bank AG	241,708	0.04
	2,225	Verbund AG	170,160	0.03
			411,868	0.07
Belgium (31 December 2024: 0.22%)				
	9,532	Anheuser-Busch Inbev SA/NV	651,655	0.10
	1,146	Elia Group SA/NV	131,496	0.02
	3,599	KBC Group NV	370,336	0.06
	959	Ucb SA	187,939	0.03
			1,341,426	0.21
Bermuda (31 December 2024: 0.08%)				
	2,807	Arch Capital Group Ltd	255,577	0.05
	272	Everest RE Group Ltd	92,439	0.01
			348,016	0.06

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Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Canada (31 December 2024: 4.10%)				
	6,103	Agnico Eagle Mines Ltd	725,637	0.12
	7,265	Alimentation Couche-Tard Inc	360,394	0.06
	6,161	Altagas Ltd	178,483	0.03
	7,382	Bank Of Montreal	816,413	0.13
	19,413	Bank of Nova Scotia	1,071,286	0.17
	13,621	Brookfield Corp	841,301	0.13
	6,566	CAE Inc	192,044	0.03
	5,022	Cameco Corp	372,198	0.06
	8,722	Can Imperial Bank of Commerce	617,847	0.09
	6,109	Canadian Natl Railway Co	635,243	0.10
	7,372	Canadian Pacific Kansas City	584,454	0.09
	498	Canadian Tire Corp-Class A	67,660	0.01
	1,210	Celestica Inc	188,666	0.03
	2,591	Cgi Inc	271,551	0.04
	78	Constellation Software Inc	285,425	0.05
	698	Descartes Systems Grp/The	70,760	0.01
	2,306	Dollarama Inc	324,253	0.05
	8,718	Element Fleet Management Cor	217,930	0.03
	24,095	Enbridge Inc	1,090,390	0.17
	37	Fairfax Financial Hldgs Ltd	66,650	0.01
	6,371	First Quantum Minerals Ltd	112,944	0.02
	355	Firstservice Corp	61,823	0.01
	9,989	Fortis Inc	475,978	0.08
	1,199	Gildan Activewear Inc	58,960	0.01
	6,085	Hydro One Ltd	218,824	0.03
	1,345	Ia Financial Corp Inc	147,154	0.02
	1,989	Imperial Oil Ltd	157,688	0.03
	1,848	Intact Financial Corporation	428,844	0.07
	13,003	Ivanhoe Mines Ltd-Cl A	97,485	0.02
	12,134	Keyera Corporation	396,070	0.06
	8,981	Kinross Gold Corp	140,060	0.02
	1,062	Loblaw Companies Ltd	175,310	0.03
	945	Lululemon Athletica Inc	224,513	0.04
	1,387	Lundin Gold Inc	73,084	0.01
	16,067	Lundin Mining Corp	168,615	0.03
	19,712	Manulife Financial Corp	628,980	0.10
	7,054	National Bank Of Canada	726,426	0.12
	5,981	Nutrien Ltd	347,807	0.06
	3,944	Open Text Corp	115,008	0.02
	2,573	Pan American Silver Corp	72,861	0.01
	11,204	Pembina Pipeline Corp	419,824	0.07
	2,184	Power Corp Of Canada	85,134	0.01
	848	Restaurant Brands Intern	56,137	0.01
	2,606	Rogers Communications Inc-B	77,138	0.01
	12,110	Royal Bank of Canada	1,592,773	0.25
	10,288	Shopify Inc - Class A	1,184,171	0.19
	872	Stantec Inc	94,688	0.02
	12,841	Sun Life Financial Inc	852,693	0.14
	11,510	TC Energy Corporation	560,769	0.09
	3,070	Teck Resources Ltd-Cl B	123,900	0.02

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Schedule of Investments
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BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Canada (31 December 2024: 4.10%) (continued)				
	3,772	Telus-Shs Non-Canadian	60,456	0.01
	1,690	Thomson Reuters Corp	339,158	0.05
	5,691	Tmx Group Ltd	240,731	0.04
	15,837	Toronto-Dominion Bank	1,162,479	0.19
	789	Waste Connections Inc	147,322	0.02
	975	West Fraser Timber Co Ltd	71,353	0.01
	515	Weston (George) Ltd	103,077	0.02
	7,823	Wheaton Precious Metals Corp	702,078	0.11
	1,166	Wsp Global Inc	237,357	0.04
			21,918,257	3.50
Chile (31 December 2024: 0.04%)				
	5,768	Antofagasta Plc	143,027	0.02
Denmark (31 December 2024: 0.67%)				
	48	Ap Moller-Maersk A/S-A	88,360	0.01
	1,720	Carlsberg AS-B Shares	242,852	0.04
	1,342	Coloplast-B	127,025	0.02
	1,728	DSV Panalpina AS	413,795	0.07
	504	Genmab A/S	104,276	0.02
	27,243	Novo Nordisk A/S-B	1,884,256	0.31
	3,812	Novozymes A/S-B Shares	272,353	0.04
	2,967	Orsted AS	126,974	0.02
	1,219	Pandora A/S	213,273	0.03
	7,182	Tryg A/ S	184,866	0.03
	9,918	Vestas Wind Systems A/S	148,274	0.02
			3,806,304	0.61
Finland (31 December 2024: 0.20%)				
	5,416	Elisa Oyj	299,314	0.05
	9,097	Kesko OYJ-B Shs	223,608	0.05
	1,382	Kone Oyj-B	90,652	0.01
	12,604	Metso Corp	162,451	0.03
	6,861	Neste OYJ	92,780	0.01
	65,180	Nokia OYJ	337,110	0.05
	23,243	Nordea Bank ABP	344,049	0.05
	46,035	Sampo Oyj-A Shs	493,369	0.08
	11,762	Stora Enso Oyj-R Shs	127,354	0.02
	9,798	Upm- Kymmene Oyj	266,372	0.04
	9,113	Wartsila Oyj Abp	214,374	0.03
			2,651,433	0.42
France (31 December 2024: 2.28%)				
	2,705	Air Liquide SA	556,116	0.09
	4,429	Airbus Se	921,571	0.15
	3,779	Alstom	87,832	0.01
	948	Amundi Sa	76,450	0.01
	21,456	AXA SA	1,049,506	0.17
	8,064	BNP Paribas	722,440	0.12
	868	Capgemini SE	147,792	0.01
	2,181	Compagnie De Saint Gobain	255,095	0.04
	12,733	Credit AGricole SA	240,118	0.04
	9,474	Danone	771,356	0.12

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BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
France (31 December 2024: 2.28%) (continued)				
	9,123	Dassault Systemes Se	329,089	0.05
	418	EiffAGE	58,512	0.01
	14,068	Engie	329,036	0.05
	2,806	Essilorluxottica	767,131	0.12
	1,128	Eurazeo SE	80,174	0.01
	250	Hermes International	674,670	0.11
	787	Kering	170,500	0.03
	1,953	La Francaise Des Jeux Saem	76,341	0.01
	2,390	Legrand SA	318,424	0.05
	2,032	Loreal	866,089	0.14
	2,108	LVMH Moet Hennessy Louis Vui	1,100,152	0.18
	9,904	Michelin (CGDE)	366,678	0.06
	5,637	Orange	85,458	0.01
	1,773	Pernod Ricard SA	176,073	0.03
	983	Publicis Groupe	110,405	0.02
	6,201	Rexel SA	190,274	0.03
	1,685	Safran Sa	545,713	0.09
	5,877	Sanofi	567,143	0.09
	5,291	Schneider Electric SE	1,402,408	0.22
	7,285	Societe Generale SA	415,175	0.07
	368	Thales Sa	107,821	0.02
	22,321	Totalenergies SE	1,365,098	0.22
	2,509	Vinci SA	368,443	0.05
			15,299,083	2.44
Germany (31 December 2024: 2.01%)				
	1,560	Adidas AG	362,487	0.05
	3,648	Allianz SE	1,473,507	0.23
	2,455	BASF SE	120,632	0.02
	6,654	Bayer AG-Reg	199,449	0.03
	2,343	Bayerische Motoren Werke AG	207,540	0.03
	467	Beiersdorf AG	58,437	0.01
	7,324	Commerzbank AG	230,235	0.04
	884	Covestro AG-Tend	62,676	0.01
	18,259	Deutsche Bank AG-Registered	539,477	0.09
	2,228	Deutsche Boerse AG	724,187	0.12
	3,314	Deutsche Post AG	152,532	0.02
	21,736	Deutsche Telekom AG-Reg	790,193	0.13
	17,044	E.On SE	312,611	0.05
	999	Fresenius Medical Care AG	57,051	0.01
	1,208	Fresenius Se & Co Kgaa	60,521	0.01
	2,636	GEA Group AG	183,800	0.03
	191	Hannover Rueck Se	59,908	0.01
	734	Heidelberg Materials AG	171,847	0.03
	5,394	Henkel AG & Co KGAA	389,402	0.06
	12,822	Infineon Technologies AG	543,571	0.09
	1,100	Leg Immobilien Se	97,295	0.02
	4,744	Mercedes-Benz Group AG	276,711	0.04
	2,266	Merck Kgaa	292,594	0.05
	322	Mtu Aero Engines AG	142,574	0.02
	1,411	Muenchener Rueckver AG	911,960	0.15

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Germany (31 December 2024: 2.01%) (continued)				
	573	Nemetschek Akt	82,732	0.01
	386	Rheinmetall Ag	814,232	0.13
	9,250	SAP SE	2,803,022	0.45
	6,096	Siemens AG	1,557,458	0.25
	3,905	Siemens Energy AG	449,496	0.07
	1,086	Symrise AG	113,636	0.02
	472	Talanx AG	60,891	0.01
	5,741	Vonovia SE	201,566	0.03
	1,736	Zalando SE	56,957	0.01
			14,561,187	2.32
Hong Kong (31 December 2024: 0.52%)				
	93,000	AIA Group Ltd	834,040	0.13
	63,000	Boc Hong Kong Holdings Ltd	273,669	0.04
	8,100	Hang Seng Bank Ltd	121,346	0.02
	177,000	Hong Kong & China Gas	148,590	0.02
	11,400	Hong Kong Exchanges & Clear	608,195	0.10
	123,500	Mtr Corporation	443,657	0.08
	21,716	Prudential Plc	271,578	0.05
	120,000	Sino Land Co	127,644	0.02
	13,500	Sun Hung Kai Properties	154,863	0.02
	7,500	Swire Pacific Ltd - CI A	64,252	0.01
	5,000	Techtronic Industries Co Ltd	54,968	0.01
			3,102,802	0.50
Ireland (31 December 2024: 0.91%)				
	5,343	Accenture Plc-Class A	1,596,969	0.25
	1,580	Aercap Holdings NV	184,860	0.03
	19,908	AIB Group Plc	163,233	0.03
	1,711	Allegion Plc	246,589	0.04
	1,954	Aptiv Plc	133,302	0.02
	3,066	Eaton Corporation Plc	1,094,531	0.17
	2,581	Experian PLC	132,704	0.02
	3,193	Kerry Group Plc-A	351,385	0.06
	1,179	Kingspan Group Plc	99,923	0.02
	6,064	Medtronic Plc	528,599	0.08
	4,037	Ryanair Holdings Plc	113,827	0.02
	4,247	Smurfit Westrock Plc	183,258	0.03
	1,798	Te Connectivity Plc	303,269	0.05
	2,535	Trane Technologies Plc	1,108,834	0.18
			6,241,283	1.00
Israel (31 December 2024: 0.27%)				
	17,206	Bank Hapoalim Bm	330,175	0.05
	14,018	Bank Leumi Le-Israel	260,673	0.04
	774	Check Point Software Tech	171,248	0.03
	513	Cyberark Software Ltd/Israel	208,729	0.03
	389	Elbit Systems Ltd	173,045	0.03
	316	Monday.Com Ltd	99,376	0.02
	920	Nice Ltd	156,135	0.02
	616	Wix.Com Ltd	97,611	0.02
			1,496,992	0.24

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<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Italy (31 December 2024: 0.74%)				
	17,371	Assicurazioni Generali	616,011	0.10
	4,865	Banca Mediolanum Spa	83,492	0.01
	10,415	Banco Bpm Spa	121,181	0.02
	10,520	Bper Banca Spa	95,284	0.01
	78,553	Enel SPA	742,839	0.12
	16,063	Eni Spa	259,452	0.04
	550	Ferrari Nv	268,641	0.04
	2,812	Finecobank Spa	62,172	0.01
	141,373	Intesa Sanpaolo	811,748	0.13
	2,145	Leonardo Spa	120,306	0.02
	9,009	Mediobanca Spa	208,702	0.03
	3,693	Moncler SPA	209,772	0.03
	4,744	Poste Italiane Spa	101,574	0.02
	1,465	Prysmian SPA	103,250	0.02
	35,314	Snam Spa	213,153	0.03
	24,166	Terna-Rete Elettrica Naziona	247,533	0.04
	11,818	Unicredit SPA	789,487	0.13
	5,748	Unipol Assicurazioni Spa	113,523	0.02
			5,168,120	0.82
Japan (31 December 2024: 5.60%)				
	6,100	Advantest Corp	449,967	0.07
	6,600	Aeon Co Ltd	201,959	0.03
	11,800	Ajinomoto Co Inc	319,334	0.05
	15,100	Ana Holdings Inc	295,059	0.05
	16,800	Asahi Group Holdings Ltd	224,182	0.04
	16,900	Asahi Kasei Corp	120,159	0.02
	6,100	Asics Corp	155,409	0.02
	25,400	Astellas Pharma Inc	249,085	0.04
	4,500	Bandai Namco Holdings Inc	161,096	0.03
	8,300	Bridgestone Corporation	339,022	0.05
	8,700	Canon Inc	252,306	0.04
	3,000	Capcom Co Ltd	102,454	0.02
	2,900	Central Japan Railway Co	64,888	0.01
	5,900	Chugai Pharmaceutical Co Ltd	307,366	0.05
	22,200	Concordia Financial Group Lt	144,040	0.02
	2,700	Daifuku Co Ltd	69,573	-
	34,100	Dai-ichi Life Holdings Inc	258,739	0.04
	17,300	Daiichi Sankyo Co Ltd	403,022	0.06
	2,100	Daikin Industries Ltd	247,516	0.04
	5,200	Daiwa House Industry Co Ltd	178,343	0.03
	41,700	Daiwa Securities Group Inc	295,764	0.05
	700	Disco Corp	206,591	0.03
	3,300	East Japan Railway Co	71,006	0.01
	5,200	Eisai Co Ltd	149,327	0.02
	30,900	Eneos Holdings Inc	152,976	0.02
	12,900	Fanuc Corp	351,871	0.06
	1,700	Fast Retailing Co Ltd	582,810	0.09
	9,400	Fujifilm Holdings Corp	204,471	0.03
	20,300	Fujitsu Ltd	493,991	0.08
	10,800	Hankyu Hanshin Holdings Inc	293,094	0.05

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BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Japan (31 December 2024: 5.60%) (continued)				
	38,900	Hitachi Ltd	1,132,435	0.18
	25,600	Honda Motor Co Ltd	247,147	0.04
	3,900	Hoya Corporation	463,183	0.07
	6,000	Hulic Co Ltd	60,334	0.01
	1,300	Ihi Corp	140,759	0.02
	15,200	Inpex Corp	213,092	0.03
	13,200	Itochu Corp	690,500	0.11
	10,300	Japan Exchange Group Inc	104,144	0.02
	6,900	Japan Post Bank Co Ltd	74,281	0.01
	4,100	Kao Corp	183,279	0.03
	40,500	KDDI Corporation	695,351	0.11
	1,400	Keyence Corporation	560,601	0.09
	6,300	Kikkoman Corp	58,357	0.01
	11,300	Kirin Holdings Co Ltd	157,986	0.03
	7,200	Komatsu Ltd	236,120	0.04
	1,000	Konami Group Corp	157,949	0.03
	5,500	Kubota Corp	61,761	0.01
	4,900	Kyocera Corp	58,805	0.01
	4,000	Kyowa Kirin Co Ltd	68,275	0.01
	61,000	Ly Corp	223,991	0.04
	15,500	Marubeni Corp	312,586	0.05
	3,200	Matsukiyococokara & Co	65,741	0.01
	2,700	Meiji Holdings Co Ltd	59,572	0.01
	16,800	Mitsubishi Chemical Group Co	88,161	0.01
	26,700	Mitsubishi Corp	533,834	0.09
	16,000	Mitsubishi Electric Corp	344,602	0.06
	12,300	Mitsubishi Estate Co Ltd	230,170	0.04
	21,800	Mitsubishi Heavy Industries	544,830	0.09
	92,100	Mitsubishi Ufj Financial Gro	1,264,387	0.20
	25,300	Mitsui & Co Ltd	516,176	0.08
	21,400	Mitsui Fudosan Co Ltd	206,674	0.03
	23,000	Mizuho Financial Group Inc	635,806	0.10
	11,600	Ms&Ad Insurance Group Holdin	259,393	0.04
	10,200	Murata Manufacturing Co Ltd	152,105	0.02
	12,300	Nec Corp	359,263	0.06
	3,200	Nidec Corporation	62,141	0.01
	8,400	Nintendo Co Ltd	807,172	0.13
	8,100	Nippon Paint Holdings Co Ltd	65,049	0.01
	57,600	Nippon Telegraph & Telephone	61,410	0.01
	3,600	Nippon Yusen Kk	129,300	0.02
	7,600	Nitto Denko Corp	146,875	0.02
	36,800	Nomura Holdings Inc	242,539	0.04
	5,700	Nomura Research Institute Lt	228,205	0.04
	4,400	Ntt Data Group Corp	121,815	0.02
	8,800	Obayashi Corp	133,147	0.02
	2,400	Omron Corp	64,700	0.01
	10,100	Oriental Land Co Ltd	232,423	0.04
	9,700	Orix Corporation	218,921	0.03
	1,600	Otsuka Holdings Co Ltd	79,211	0.01
	2,500	Pan Pacific International Ho	85,829	0.01

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BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Japan (31 December 2024: 5.60%) (continued)				
	22,000	Panasonic Holdings Corp	236,914	0.04
	18,100	Rakuten Group Inc	99,795	0.02
	13,300	Recruit Holdings Co Ltd	785,874	0.13
	15,200	Renesas Electronics Corp	188,257	0.03
	14,500	Resona Holdings Inc	133,712	0.02
	16,400	Ricoh Co Ltd	155,036	0.02
	2,200	Sanrio Co Ltd	106,128	0.02
	5,600	Secom Co Ltd	200,940	0.03
	3,500	Sekisui Chemical Co Ltd	63,291	0.01
	15,900	Sekisui House Ltd	350,374	0.06
	13,800	Seven & I Holdings Co Ltd	221,935	0.04
	14,100	Sg Holdings Co Ltd	156,819	0.03
	2,500	Shimadzu Corp	61,823	0.01
	12,400	Shin- Etsu Chemical Co Ltd	409,656	0.07
	8,600	Shionogi & Co Ltd	154,442	0.02
	3,800	Shiseido Co Ltd	67,703	0.01
	359,300	Softbank Corporation	554,702	0.09
	8,700	Softbank Group Corp	633,324	0.10
	13,600	Sompo Holdings Inc	409,097	0.07
	56,500	Sony Group Corporation	1,458,998	0.23
	3,300	Subaru Corp	57,469	0.01
	4,400	Sumitomo Corp	113,591	0.02
	5,800	Sumitomo Metal Mining Co Ltd	142,947	0.02
	36,500	Sumitomo Mitsui Financial Group	918,280	0.15
	8,200	Sumitomo Mitsui Trust Holdin	217,936	0.03
	2,000	Sumitomo Realty & Development	77,081	0.01
	10,500	Sysmex Corp	182,748	0.03
	4,400	T&D Holdings Inc	96,563	0.02
	7,900	Takeda Pharmaceutical Co Ltd	242,013	0.04
	13,400	TDK Corporation	157,290	0.03
	11,600	Terumo Corp	212,815	0.03
	2,300	Tis Inc	77,036	0.01
	17,600	Tokio Marine Holdings Inc	744,599	0.12
	4,400	Tokyo Electron Ltd	843,172	0.13
	3,200	Tokyo Gas Co Ltd	106,161	0.02
	16,300	Tokyu Corp	193,418	0.03
	18,000	Toray Industries Inc	123,095	0.02
	67,400	Toyota Motor Corporation	1,163,268	0.19
	800	Trend Micro Inc	55,257	0.01
	7,600	Unicharm Corp	54,746	0.01
	5,600	West Japan Railway Co	128,016	0.02
	28,600	Yamaha Motor Co Ltd	213,740	0.03
	6,700	Yokogawa Electric Corp	178,812	0.03
	14,200	Zozo Inc	153,065	0.02
			34,087,745	5.44
Luxembourg (31 December 2024: 0.01%)				
	1,145	Eurofins Scientific	81,235	0.01

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<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Macao (31 December 2024: 0.03%)				
	30,400	Sands China Ltd	63,279	0.01
Netherlands (31 December 2024: 1.26%)				
	190	Adyen NV	347,572	0.06
	13,760	Aegon Ltd	99,304	0.02
	2,145	Akzo Nobel N.V.	149,564	0.02
	527	Argenx Se	290,627	0.05
	356	ASM International NV	227,082	0.04
	3,401	ASML Holding NV	2,705,158	0.43
	1,666	ASR Nederland NV	110,259	0.02
	492	Be Semiconductor Industries	73,376	-
	608	Euronext NV - W/I	103,558	0.02
	1,983	Ferrovial Se	105,354	0.02
	3,107	Heineken NV	269,962	0.04
	29,286	ING Group NV	640,313	0.10
	7,123	Koninklijke Ahold Delhaize N	296,827	0.05
	103,212	Koninklijke Kpn NV	501,099	0.08
	3,262	Nn Group NV	216,038	0.03
	3,032	NXP Semiconductors NV	662,462	0.11
	11,489	Prosus NV	640,198	0.10
	3,200	Qiagen N.V.	153,577	0.02
	8,290	Universal Music Group NV	267,414	0.04
	2,916	Wolters Kluwer	485,887	0.08
			8,345,631	1.33
New Zealand (31 December 2024: 0.06%)				
	13,109	Auckland Intl Airport Ltd	61,633	0.01
	19,459	Contact Energy Ltd	106,313	0.02
	11,149	Infratil Ltd	71,741	0.01
	71,099	Meridian Energy Ltd	254,647	0.04
	921	Xero Ltd	108,525	0.02
			602,859	0.10
Norway (31 December 2024: 0.28%)				
	12,529	Aker BP ASA	319,176	0.05
	15,780	DNB Bank ASA	434,429	0.07
	21,668	Equinor ASA	546,211	0.09
	10,199	Gjensidige Forsikring ASA	257,401	0.04
	5,905	Kongsberg Gruppen Asa	228,066	0.04
	14,542	Mowi ASA	279,639	0.04
	10,820	Norsk Hydro ASA	61,522	0.01
	29,655	Orkla Asa	321,173	0.05
	19,467	Telenor ASA	301,439	0.05
			2,749,056	0.44
Poland (31 December 2024: 0.02%)				
	3,602	Inpost SA	59,618	0.01
Portugal (31 December 2024: 0.07%)				
	98,011	EDP SA	423,615	0.06
	12,238	Galp Energia Sgps SA	223,672	0.04
			647,287	0.10

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BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Singapore (31 December 2024: 0.52%)				
	133,100	Capitaland Investment Ltd/Si	276,928	0.04
	18,010	DBS Group Holdings Ltd	635,037	0.10
	109,300	Genting Singapore Ltd	61,358	0.01
	22,755	Grab Holdings Ltd - Cl A	114,458	0.02
	85,200	Keppel Corp Ltd	496,348	0.09
	31,200	Oversea-Chinese Banking Corp	399,531	0.06
	11,900	Sembcorp Industries Ltd	64,000	0.01
	14,200	Singapore Exchange Ltd	165,895	0.03
	10,300	Singapore Tech Engineering	62,997	0.01
	26,300	Singapore Telecommunications	78,879	0.01
	11,800	United Overseas Bank Ltd	333,524	0.05
	25,000	Wilmar International Ltd	56,333	0.01
			2,745,288	0.44
Spain (31 December 2024: 0.70%)				
	451	Acciona SA	80,893	0.01
	2,071	Acs Actividades Cons Y Serv	143,310	0.02
	2,190	Aena Sme Sa	58,253	0.01
	4,600	Amadeus It Group SA	385,971	0.06
	50,048	Banco Bilbao Vizcaya Argenta	766,966	0.12
	46,296	Banco De Sabadell SA	146,893	0.02
	134,037	Banco SAntander SA	1,105,623	0.19
	4,741	Bankinter Sa	61,663	0.01
	32,129	Caixabank SA	277,353	0.05
	4,111	Cellnex Telecom SA	159,007	0.03
	7,477	Edp Renovaveis SA	83,161	0.01
	6,429	Endesa SA	202,930	0.03
	66,881	Iberdrola SA	1,278,900	0.20
	9,160	Industria De Diseno Textil	475,044	0.08
	21,039	Redeia Corp Sa	448,244	0.07
	4,505	Repsol SA	65,759	0.01
			5,739,970	0.92
Sweden (31 December 2024: 0.49%)				
	1,929	Alfa Laval Ab	80,517	0.01
	3,794	Assa Abloy Ab-B	117,518	0.02
	20,052	Atlas Copco AB-A Shares	321,597	0.04
	6,015	Atlas Copco Ab-B Shs	84,857	0.01
	7,949	Boliden Ab	246,134	0.04
	2,684	Epiroc AB-A	57,846	0.01
	3,068	Epiroc Ab-B	58,267	0.01
	4,213	Eqt Ab	139,647	0.02
	9,148	Ericsson LM B Shares	77,692	0.01
	8,545	Essity AktiebolAG-B	234,911	0.04
	2,181	Evolution Ab	172,001	0.03
	4,072	Hennes & Mauritz Ab-B Shs	56,783	0.01
	17,424	Hexagon Ab-B Shs	173,977	0.03
	3,605	Investor AB-B Shs	105,819	0.02
	13,738	Nibe Industrier Ab-B Shs	58,150	0.01
	4,024	Saab Ab-B	222,768	0.04
	8,481	Sandvik AB	193,017	0.03
	7,911	Skandinaviska Enskilda Ban-A	137,046	0.02

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BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Sweden (31 December 2024: 0.49%) (continued)				
	1,205	Spotify Technology Sa	924,645	0.15
	16,794	Svenska Cellulosa Ab Sca-B	216,745	0.03
	17,166	Svenska Handelsbanken-A Shs	227,760	0.04
	9,099	Swedbank AB - A Shares	239,161	0.04
	19,723	Tele2 Ab-B Shs	286,106	0.05
	82,843	Telia Co Ab	295,284	0.05
	2,658	Volvo AB-B Shares	74,019	0.01
			4,802,267	0.77
Switzerland (31 December 2024: 2.56%)				
	16,645	Abb Ltd-Reg	988,529	0.16
	6,495	Alcon Inc	572,821	0.09
	24,070	Amcor Plc	221,203	0.04
	327	Baloise Holding AG - Reg	76,905	0.01
	937	Banque Cantonale Vaudois-Reg	107,653	0.02
	7	Chocoladefabriken Lindt-PC	117,404	0.02
	1,832	Chubb Ltd	530,767	0.08
	4,369	CIE Financiere Richemo-A Reg	820,316	0.13
	1,415	Coca-Cola Hbc AG-Di	73,762	0.01
	1,534	Dsm-Firmenich AG	162,530	0.03
	993	Garmin Ltd	207,259	0.03
	245	Geberit AG-Reg	192,067	0.03
	100	Givaudan-Reg	482,556	0.08
	3,550	Holcim Ltd	262,692	0.04
	1,829	Julius Baer Group Ltd	123,255	0.02
	1,066	Kuehne + Nagel Intl AG-Registered	229,882	0.04
	2,188	Logitech International-Reg	196,378	0.03
	758	Lonza Group AG-Reg	538,048	0.09
	19,692	Nestle SA	1,950,223	0.31
	16,359	Novartis AG-Reg	1,976,512	0.32
	89	Partners Group Holding AG	115,727	0.02
	600	Roche Holding AG-Br	207,294	0.03
	4,671	Roche Holding AG-Genusschein	1,516,371	0.24
	1,603	Sandoz Group AG	87,443	0.01
	1,777	Sgs Sa-Reg	179,716	0.03
	9,110	Sig Combibloc Group AG	167,786	0.03
	1,118	Sika AG- Reg	302,545	0.05
	943	Sonova Holding AG	280,067	0.04
	7,009	Stmicroelectronics NV	213,381	0.03
	1,058	Straumann Holding AG-Reg	137,638	0.02
	277	Swiss Life Holding AG-Reg	279,307	0.04
	2,757	Swiss Prime Site-Reg	411,487	0.07
	3,984	Swiss Re AG	686,465	0.11
	215	Swisscom AG-Reg	151,937	0.02
	1,342	Temenos AG - Reg	95,680	0.02
	28,466	UBS Group AG-Reg	960,227	0.15
	554	Vat Group AG	232,953	0.04
	1,873	Zurich Insurance Group AG	1,305,030	0.21
			17,161,816	2.74
United Kingdom (31 December 2024: 3.32%)				
	11,338	3i Group Plc	640,130	0.10

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United Kingdom (31 December 2024: 3.32%) (continued)				
	4,714	Admiral Group Plc	211,238	0.03
	5,782	Anglo American Plc	170,354	0.03
	1,467	Aon Plc-Class A	523,367	0.08
	3,871	Ashtead Group Plc	247,675	0.04
	2,105	Associated British Foods Plc	59,365	0.01
	12,719	Astrazeneca Plc	1,763,876	0.28
	16,988	Auto Trader Group Plc	191,918	0.03
	60,426	Aviva Plc	512,731	0.08
	26,857	Bae Systems Plc	694,303	0.11
	127,888	Barclays Plc	591,127	0.09
	93,825	BP Plc	470,195	0.08
	26,352	BT Group Plc	69,966	0.01
	3,306	Bunzl Plc	105,105	0.02
	28,584	Centrica Plc	63,280	0.01
	17,511	CNH Industrial NV	226,943	0.04
	3,427	Coca-Cola European Partners	317,751	0.05
	11,367	Compass Group Plc	384,282	0.06
	1,995	Croda International Plc	79,938	0.01
	24,133	Diageo Plc	604,536	0.10
	9,015	Entain Plc	111,308	0.02
	33,536	GSK Plc	638,794	0.10
	46,392	Haleon Plc	238,020	0.04
	1,940	Halma Plc	85,072	0.01
	144,396	HSBC Holdings Plc	1,744,857	0.28
	30,655	Informa Plc	338,503	0.05
	1,156	Intercontinental Hotels Grou	131,547	0.02
	2,251	Intertek Group Plc	146,214	0.02
	48,162	Jd Sports Fashion Plc	58,568	0.01
	35,710	Kingfisher Plc	142,305	0.02
	132,256	Legal & General Group Plc	461,433	0.07
	526,223	Lloyds Banking Group Plc	553,095	0.09
	4,435	London Stock Exchange Group	646,347	0.10
	20,223	Marks & Spencer Group Plc	98,214	0.02
	9,697	Melrose Industries Plc	70,535	0.01
	9,356	Mondi Plc	152,507	0.02
	53,051	National Grid Plc	771,699	0.12
	66,614	Natwest Group Plc	466,832	0.07
	851	Next Plc	145,072	0.02
	10,005	Pearson Plc	146,907	0.02
	4,823	Pentair Plc	495,129	0.08
	23,720	Phoenix Group Holdings Plc	214,045	0.03
	4,582	Reckitt Benckiser Group Plc	311,124	0.06
	20,451	Relx Plc	1,103,353	0.19
	19,518	Rentokil Initial Plc	94,175	0.02
	3,718	Rio Tinto Plc	216,283	0.03
	60,749	Rolls-Royce Holdings Plc	805,507	0.14
	41,495	Royal Dutch Shell Plc-A Shares	1,451,999	0.24
	17,019	Sage Group Plc/ The	291,643	0.05
	45,471	Sainsbury (J) Plc	180,579	0.03
	25,622	Schroders Plc	126,892	0.02

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United Kingdom (31 December 2024: 3.32%) (continued)				
	4,740	Smiths Group Plc	145,889	0.02
	745	Spirax-Sarco Engineering Plc	60,796	0.01
	18,110	SSE Plc	454,403	0.07
	19,264	Standard Chartered Plc	318,631	0.05
	61,238	Tesco Plc	336,763	0.05
	21,774	Unilever Plc	1,320,341	0.21
	3,960	United Utilities Group Plc	61,945	0.01
	165,650	Vodafone Group Plc	176,561	0.03
	2,404	Whitbread Plc	92,999	0.01
	961	Willis Towers Watson Plc	294,547	0.05
	4,072	Wise Plc - A	58,033	0.01
	10,616	WPP Plc	74,572	0.01
			23,762,118	3.79
United States of America (31 December 2024: 69.73%)				
	5,978	3M Co	910,091	0.15
	11,169	Abbott Laboratories	1,519,096	0.24
	14,742	Abbvie Inc	2,736,410	0.44
	3,852	Adobe Inc	1,490,262	0.24
	13,739	Advanced Micro Devices	1,949,564	0.31
	4,019	Aflac Inc	423,844	0.07
	3,127	Agilent Technologies Inc	369,017	0.06
	1,599	Air Products & Chemicals Inc	451,014	0.07
	2,816	Airbnb Inc-Class A	372,669	0.06
	2,640	Akamai Technologies Inc	210,566	0.03
	505	Align Technology Inc	95,612	0.02
	2,228	Allstate Corporation	448,519	0.07
	1,148	Alnylam Pharmaceuticals Inc	374,351	0.06
	45,961	Alphabet Inc-Class A	8,099,707	1.29
	42,437	Alphabet Inc-Class C	7,527,899	1.20
	78,661	Amazon.Com Inc	17,257,437	2.75
	5,464	American Express Co	1,742,907	0.28
	1,844	American International Group	157,828	0.03
	1,081	American Water Works Co Inc	150,378	0.02
	808	Ameriprise Financial Inc	431,254	0.07
	1,937	Amerisourcebergen Corporation	580,809	0.09
	1,317	Ametek Inc	238,324	0.04
	4,462	Amgen Inc	1,245,835	0.20
	7,957	Amphenol Corp-CI A	785,754	0.13
	3,550	Amrize Ltd	176,525	0.03
	4,944	Analog Devices Inc	1,176,771	0.19
	1,569	Ansys Inc	551,064	0.09
	2,399	Anthem Inc	933,115	0.15
	2,968	Apollo Global Management Inc	421,070	0.07
	123,561	Apple Inc	25,351,010	4.05
	8,373	Applied Materials Inc	1,532,845	0.24
	1,832	Applovin Corp-Class A	641,347	0.10
	4,976	Archer-Daniels-Midland Co	262,633	0.04
	1,095	Ares Management Corp - A	189,654	0.03
	9,218	Arista Networks Inc	943,094	0.15
	1,918	Arthur J Gallagher & Co	613,990	0.10

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<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 69.73%) (continued)				
	51,727	AT&T Inc	1,496,979	0.24
	1,177	Atmos Energy Corporation	181,387	0.03
	2,701	Autodesk Inc	836,149	0.13
	4,608	Automatic Data Processing	1,421,107	0.23
	102	Autozone Inc	378,647	0.06
	8,952	Avantor Inc	120,494	0.02
	1,243	Avery Dennison Corp	218,109	0.03
	724	Axon Enterprise Inc	599,429	0.10
	17,245	Baker Hughes Co	661,173	0.11
	4,208	Ball Corporation	236,027	0.04
	59,374	Bank of America Corporation	2,809,578	0.45
	8,876	Bank of New York Mellon Corporation	808,692	0.13
	2,062	Baxter International Inc	62,437	0.01
	1,567	Becton Dickinson & Co	269,916	0.04
	10,083	Berkshire Hathaway Inc-Cl B	4,898,019	0.78
	3,223	Best Buy Co Inc	216,360	0.03
	1,859	Biogen Inc	233,472	0.04
	1,050	Blackrock Inc	1,101,713	0.18
	4,197	Blackstone Inc	627,787	0.10
	3,045	Block Inc	206,847	0.03
	281	Booking Holdings Inc	1,626,776	0.26
	483	Booz Allen Hamilton Holdings	50,295	0.01
	7,840	Boston Scientific Corporation	842,094	0.13
	17,018	Bristol-Myers Squibb Co	787,763	0.13
	36,957	Broadcom Inc	10,187,197	1.63
	2,293	Broadridge Financial Solutio	557,268	0.09
	2,264	Brookfield Asset Mgmt-A	125,053	0.02
	2,051	Brookfield Renewable Corp	67,083	0.01
	2,154	Brown-Forman Corp-Class B	57,964	0.01
	768	Builders Firstsource Inc	89,618	0.01
	1,772	Bunge Global SA	142,256	0.02
	642	Burlington Stores Inc	149,355	0.02
	2,155	C.H. Robinson Worldwide Inc	206,772	0.03
	2,451	Cadence Design Sys Inc	755,276	0.12
	6,101	Campbell Soup Co	186,996	0.03
	5,535	Capital One Financial Corp	1,177,627	0.19
	3,478	Cardinal Health Inc	584,304	0.09
	149	Carlisle COS Inc	55,637	0.01
	4,807	Carnival Corp	135,173	0.02
	8,035	Carrier Global Corp	588,082	0.09
	967	Carvana Co	325,840	0.05
	4,210	Caterpillar Inc	1,634,364	0.26
	1,412	Cboe Global Markets Inc	329,293	0.05
	3,171	Cbre Group Inc - A	444,321	0.07
	728	Cdw Corp/De	130,014	0.02
	5,037	Centene Corp	273,408	0.04
	5,248	Centerpoint Energy Inc	192,812	0.03
	682	Cf Industries Holdings Inc	62,744	0.01
	618	Charter Communications Inc-A	252,645	0.04
	3,298	Cheniere Energy Inc	803,129	0.13

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 69.73%) (continued)				
	13,451	Chevron Corporation	1,926,049	0.31
	10,252	Chipotle Mexican Grill Inc	575,650	0.09
	3,619	Church & Dwight Co Inc	347,822	0.06
	2,731	Cintas Corporation	608,658	0.10
	34,763	Cisco Systems Inc	2,411,857	0.38
	16,013	Citigroup Inc	1,363,027	0.22
	4,150	Citizens Financial Group	185,713	0.03
	2,551	Clorox Company	306,299	0.05
	2,216	Cloudflare Inc - Class A	433,959	0.07
	2,266	CME Group Inc	624,555	0.10
	3,696	CMS Energy Corp	256,059	0.04
	35,833	Coca-Cola Co/The	2,535,185	0.40
	1,368	Cognizant Tech Solutions-Class A	106,745	0.02
	1,536	Coinbase Global Inc -Class A	538,353	0.08
	6,187	Colgate-Palmolive Co	562,398	0.08
	27,615	Comcast Corporation-Class A	985,579	0.15
	11,069	Conagra Brands Inc	226,582	0.04
	2,159	Consolidated Edison Inc	216,656	0.03
	1,510	Constellation Brands Inc-A	245,647	0.04
	2,530	Constellation Energy	816,583	0.13
	2,023	Cooper Cos Inc/The	143,957	0.02
	7,687	Copart Inc	377,201	0.06
	3,757	Corning Inc	197,581	0.03
	4,873	Corteva Inc	363,185	0.06
	2,064	Costar Group Inc	165,946	0.03
	3,645	Costco Wholesale Corp	3,608,331	0.58
	8,209	CRH Plc	753,586	0.12
	1,868	Crowdstrike Holdings Inc - A	951,391	0.15
	1,832	Crown Holdings Inc	188,659	0.03
	19,080	CSX Corp	622,580	0.10
	2,059	Cummins Inc	674,323	0.11
	9,546	CVS Health Corp	658,483	0.11
	5,340	Danaher Corporation	1,054,864	0.17
	569	Darden Restaurants Inc	124,025	0.02
	2,009	Datadog Inc - Class A	269,869	0.04
	626	Davita Inc	89,174	0.01
	2,089	Deckers Outdoor Corp	215,313	0.03
	2,256	Deere & Co	1,147,153	0.18
	2,437	Dell Technologies -C	298,776	0.05
	3,590	Delta Air Lines Inc	176,556	0.03
	3,339	Dexcom Inc	291,461	0.05
	656	Dicks Sporting Goods Inc	129,763	0.02
	1,910	Docusign Inc	148,770	0.02
	1,585	Dollar General Corp	181,292	0.03
	1,820	Dollar Tree Inc	180,253	0.03
	8,681	Dominion Energy Inc	490,650	0.08
	2,662	Doordash Inc - A	656,210	0.10
	1,694	Dover Corp	310,392	0.05
	5,330	Dow Inc	141,138	0.02
	2,190	Dr Horton Inc	282,335	0.05

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<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 69.73%) (continued)				
	3,175	Draftkings Inc-Cl A	136,176	0.02
	3,384	Dupont De Nemours Inc	232,109	0.04
	3,775	Dynatrace Inc	208,418	0.03
	4,185	Ebay Inc	311,615	0.05
	3,251	Ecolab Inc	875,949	0.14
	4,048	Edison International	208,877	0.03
	6,844	Edwards Lifesciences Corporation	535,269	0.09
	2,500	Electronic Arts Inc	399,250	0.06
	6,674	Eli Lilly & Co	5,202,583	0.83
	566	EMCOR Group Inc	302,748	0.05
	2,890	Emerson Electric Co	385,324	0.06
	974	Entegris Inc	78,553	0.01
	876	Entergy Corp	72,813	0.01
	757	Equifax Inc	196,343	0.03
	5,148	Equitable Holdings Inc	288,803	0.05
	3,847	Essential Utilities Inc	142,878	0.02
	1,657	Estee Lauder Companies-Class A	133,886	0.02
	4,388	Eversource Energy	279,165	0.04
	12,065	Exelon Corporation	523,862	0.08
	408	Expedia Group Inc	68,821	0.01
	3,584	Expeditors International Wash Inc	409,472	0.07
	34,031	Exxon Mobil Corp	3,668,542	0.59
	978	F5 Networks Inc	287,845	0.05
	469	Factset Research Systems Inc	209,774	0.03
	214	Fair Isaac Corp	391,183	0.06
	6,985	Fastenal Co	293,370	0.05
	1,766	Fedex Corp	401,429	0.06
	2,329	Ferguson Enterprises Inc	507,140	0.08
	4,899	Fidelity National Info Serv	398,828	0.06
	5,121	Fifth Third Bancorp	210,627	0.03
	999	First Solar Inc	165,374	0.03
	4,472	Fiserv Inc	771,018	0.12
	1,892	Flutter Entertainment Plc	540,658	0.09
	16,777	Ford Motor Co	182,030	0.03
	4,734	Fortinet Inc	500,478	0.08
	5,405	Fortive Corp	281,763	0.04
	1,703	Fox Corp - Class B	87,926	0.01
	11,181	Freeport-Mcmoran Inc	484,696	0.08
	883	Gartner Inc	356,926	0.06
	3,167	GE Healthcare Technology	234,580	0.04
	2,201	GE Vernova Inc	1,164,659	0.19
	3,296	Gen Digital Inc	96,902	0.02
	8,435	General Electric Co	2,171,085	0.35
	12,372	General Mills Inc	640,993	0.10
	6,910	General Motors Co	340,041	0.05
	1,861	Genuine Parts Co	225,758	0.04
	12,144	Gilead Sciences Inc	1,346,405	0.21
	1,364	Global Payments Inc	109,175	0.02
	1,516	Godaddy Inc - Class A	272,971	0.04
	2,768	Goldman Sachs Group Inc	1,959,052	0.31

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 69.73%) (continued)				
	2,931	Graco Incorporation	251,978	0.04
	18,434	Halliburton Co	375,685	0.06
	5,107	Hartford Financial SVCS Group	647,925	0.10
	1,507	HCA Healthcare Inc	577,332	0.09
	647	Hershey Co/The	107,370	0.02
	16,925	Hewlett Packard Enterprise	346,116	0.06
	1,872	Hilton Worldwide Holdings In	498,588	0.08
	2,370	Hologic Inc	154,429	0.02
	8,755	Home Depot Inc	3,209,933	0.51
	6,119	Honeywell International Inc	1,424,993	0.23
	3,275	Hormel Foods Corp	99,069	0.02
	3,238	Howmet Aerospace Inc	602,689	0.10
	10,561	HP Inc	258,322	0.04
	816	Hubbell Inc	333,263	0.05
	503	Hubspot Inc	279,985	0.04
	1,143	Humana Inc	279,441	0.04
	1,494	Hunt (Jb) Transprt Svcs Inc	214,538	0.03
	22,372	Huntington Bancshares Inc	374,955	0.06
	1,646	IDEX Corp	288,988	0.05
	1,005	Idexx Laboratories Inc	539,022	0.09
	2,299	Illinois Tool Works	568,428	0.09
	1,294	Illumina Inc	123,461	0.02
	1,979	Incyte Corp	134,770	0.02
	4,381	Ingersoll-Rand Inc	364,412	0.06
	634	Insulet Corporation	199,190	0.03
	38,165	Intel Corporation	854,896	0.14
	1,820	Interactive Brokers Gro-Cl A	100,846	0.02
	5,407	Intercontinental Exchange Inc	992,022	0.16
	5,288	International Paper Co	247,637	0.04
	8,093	Intl Business Machines Corporation	2,385,655	0.38
	2,668	Intl Flavors & Fragrances	196,231	0.03
	2,608	Intuit Inc	2,054,139	0.33
	2,952	Intuitive Surgical Inc	1,604,146	0.26
	2,188	Iqvia Holdings Inc	344,807	0.06
	426	Jabil Inc	92,911	0.01
	715	Jack Henry & Associates Inc	128,822	0.02
	2,085	Jacobs Solutions Inc	274,073	0.04
	1,568	JM Smucker Company	153,978	0.02
	19,104	Johnson & Johnson	2,918,136	0.47
	6,473	Johnson Controls Internation	683,678	0.11
	22,707	JP Morgan Chase & Co	6,582,986	1.05
	5,570	Juniper Networks Inc	222,410	0.04
	6,172	Kellogg Co	490,859	0.08
	18,462	Kenvue Inc	386,410	0.06
	12,840	Keurig Dr Pepper Inc	424,490	0.07
	4,095	Keycorp	71,335	0.01
	2,381	Keysight Technologies Inc	390,151	0.06
	3,192	Kimberly-Clark Corporation	411,513	0.07
	31,785	Kinder Morgan Inc	934,479	0.15
	4,676	KKR & Co Inc	622,048	0.10

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<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 69.73%) (continued)				
	1,052	KLA Corp	942,318	0.15
	14,561	Kraft Hj Heinz Corporation	375,965	0.06
	3,608	Kroger Co	258,802	0.04
	2,006	L3Harris Technologies Inc	503,185	0.08
	1,194	Labcorp Holdings Inc	313,437	0.05
	12,058	LAM Research Corp	1,173,726	0.19
	1,632	Las Vegas Sands Corporation	71,008	0.01
	1,316	Leidos Holdings Inc-W/I	207,612	0.03
	493	Lennox International Inc	282,607	0.05
	700	Liberty Media Corp-Formula-C	73,150	0.01
	3,831	Linde Plc	1,797,429	0.29
	955	Live Nation Entertainment In	144,472	0.02
	7,542	LKQ Corp	279,129	0.04
	5,403	Lowes Cos Inc	1,198,764	0.19
	635	Lpl Financial Holdings Inc	238,106	0.04
	1,057	Lyondellbasell Indu-CI A	61,158	0.01
	590	M & T Bank Corporation	114,454	0.02
	1,210	Marathon Petroleum Corp	200,993	0.03
	113	Markel Group Inc	225,702	0.04
	1,246	Marriott International -CI A	340,420	0.05
	4,402	Marsh & McLennan Cos	962,453	0.15
	743	Martin Marietta Materials	407,877	0.07
	7,565	Marvell Technology Inc	585,531	0.09
	7,198	Mastercard Inc - Class A	4,044,844	0.65
	3,869	Mccormick & Co-Non Vtg Shrs	293,348	0.05
	5,922	McDonalds Corporation	1,730,231	0.28
	1,099	McKesson Corporation	805,325	0.13
	20,337	Merck & Co. Inc.	1,609,877	0.26
	17,744	Meta Platforms Inc-Class A	13,096,669	2.09
	7,425	Metlife Inc	597,119	0.10
	299	Mettler-Toledo International	351,241	0.06
	3,783	Microchip Technology Inc	266,210	0.04
	9,256	Micron Technology Inc	1,140,802	0.18
	58,235	Microsoft Corporation	28,966,671	4.62
	2,019	Microstrategy Inc-CI A	816,140	0.13
	500	Molina Healthcare Inc	148,950	0.02
	4,825	Molson Coors Brewing Co	232,034	0.04
	9,405	Mondelez International Inc	634,273	0.10
	809	Mongodb Inc	169,882	0.03
	312	Monolithic Power Systems Inc	228,191	0.04
	1,610	Monster Beverage Corp	100,850	0.02
	1,684	Moodys Corp	844,678	0.13
	11,190	Morgan Stanley	1,576,223	0.25
	1,716	Motorola Solutions Inc	721,509	0.12
	5,791	Nasdaq Inc	517,831	0.08
	617	Natera Inc	104,236	0.02
	3,415	Netapp Inc	363,868	0.06
	3,450	Netflix Inc	4,619,999	0.74
	540	Neurocrine Biosciences Inc	67,873	0.01
	10,538	Newmont Corp	613,944	0.10

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Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 69.73%) (continued)				
	18,109	Nextera Energy Inc	1,257,127	0.20
	7,788	Nike Inc -Class B	553,260	0.09
	12,710	Nisource Inc	512,721	0.08
	1,028	Norfolk Southern Corporation	263,137	0.04
	591	Northern Trust Corp	74,933	0.01
	1,251	Northrop Grumman Corp	625,475	0.10
	911	Nrg Energy Inc	146,288	0.02
	2,951	Nucor Corp	382,273	0.06
	2,572	Nutanix Inc - A	196,604	0.03
	202,491	Nvidia Corp	31,991,553	5.11
	11	Nvr Inc	81,242	0.01
	1,492	Okta Inc	149,155	0.02
	1,772	Old Dominion Freight Line	287,596	0.05
	2,848	On Semiconductor	149,264	0.02
	12,107	Oneok Inc	988,294	0.16
	13,794	Oracle Corporation	3,015,782	0.48
	6,556	Oreilly Automotive Inc	590,892	0.09
	3,150	Otis Worldwide Corp	311,913	0.05
	1,537	Owens Corning	211,368	0.03
	12,126	P G & E Corp	169,036	0.03
	3,363	Paccar Inc	319,687	0.05
	17,190	Palantir Technologies Inc-A	2,343,341	0.37
	5,766	Palo Alto Networks Inc	1,179,954	0.19
	1,183	Parker Hannifin Corp	826,290	0.13
	3,042	Paychex Inc	442,489	0.07
	423	Paycom Software Inc	97,882	0.02
	7,353	Paypal Holdings Inc	546,475	0.09
	11,183	Pepsico Inc	1,476,603	0.24
	45,445	Pfizer Inc	1,101,587	0.18
	3,249	Phillips 66	387,606	0.06
	1,943	Pinterest Inc- Class A	69,676	0.01
	4,408	PNC Financial Services Group	821,739	0.13
	587	Pool Corporation	171,099	0.03
	4,134	Ppg Industries Inc	470,243	0.08
	1,699	Principal Financial Group	134,952	0.02
	20,715	Procter & Gamble Co/The	3,300,314	0.53
	4,649	Progressive Corporation	1,240,632	0.20
	6,611	Prudential Financial Inc	710,286	0.11
	1,789	PTC Inc	308,316	0.05
	7,459	Public Service Enterprise GP	627,899	0.10
	2,180	Pultegroup Inc	229,903	0.04
	2,608	Pure Storage Inc - Class A	150,169	0.02
	8,988	Qualcomm Inc	1,431,429	0.23
	1,232	Quanta Services Inc	465,795	0.07
	1,865	Quest Diagnostics Inc	335,010	0.05
	1,801	Ralliant Corp-W/I	87,330	0.01
	2,703	Raymond James Financial Inc	414,559	0.07
	1,790	Rb Global Inc	189,780	0.03
	884	Regeneron Pharmaceuticals	464,100	0.07
	6,258	Regions Financial Corp	147,188	0.02

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As at 30 June 2025

BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 69.73%) (continued)				
	3,876	Reinsurance Group of America	248,025	0.04
	198	Reliance Steel & Aluminum	62,152	0.01
	1,110	Republic Services Inc	273,737	0.04
	1,050	Resmed Inc	270,900	0.04
	1,461	Revvity Inc	141,308	0.02
	8,589	Rivian Automotive Inc-A	118,013	0.02
	5,812	Robinhood Markets Inc - A	544,178	0.09
	3,513	Roblox Corp -Class A	369,568	0.06
	1,054	Rockwell Automation Inc	350,107	0.06
	658	Roper Technologies Inc	372,981	0.06
	1,269	Ross Stores Inc	161,899	0.03
	1,896	Royal Caribbean Cruises Ltd	593,713	0.09
	5,221	Royalty Pharma Plc- Cl A	188,113	0.03
	11,714	RTX Corp	1,710,478	0.27
	2,985	S&P Global Inc	1,573,961	0.25
	8,394	Salesforce Inc	2,288,960	0.37
	2,505	Samsara Inc-Cl A	99,649	0.02
	17,611	Schlumberger Ltd	595,252	0.10
	13,529	Schwab (Charles) Corp	1,234,386	0.20
	2,036	Seagate Technology Holdings	293,856	0.05
	5,168	Sempra Energy	391,579	0.06
	1,893	Servicenow Inc	1,946,155	0.31
	1,903	Sherwin-Williams Co/The	653,414	0.10
	2,536	Snowflake Inc-Class A	567,481	0.09
	1,385	Solventum Corp	105,038	0.02
	9,313	Starbucks Corporation	853,350	0.14
	3,711	State Street Corporation	394,628	0.06
	2,026	Steel Dynamics Inc	259,348	0.04
	1,854	Steris Plc	445,368	0.07
	2,572	Stryker Corp	1,017,560	0.16
	3,291	Super Micro Computer Inc	161,292	0.03
	5,956	Synchrony Financial	397,503	0.06
	1,440	Synopsys Inc	738,259	0.12
	3,261	Sysco Corp	246,988	0.04
	2,578	T Rowe Price Group Inc	248,777	0.04
	1,406	Take-Two Interactive Software	341,447	0.05
	3,403	Targa Resources Corp	592,394	0.09
	4,420	Target Corp	436,033	0.07
	238	Teledyne Technologies Inc	121,930	0.02
	1,186	Teradyne Inc	106,645	0.02
	23,892	Tesla Inc	7,589,533	1.21
	8,712	Texas Instruments Inc	1,808,785	0.29
	2,536	The Cigna Group	838,351	0.13
	2,419	Thermo Fisher Scientific Inc	980,808	0.16
	8,269	TJX Companies Inc	1,021,139	0.16
	2,468	T-Mobile US Inc	588,026	0.09
	3,147	Toast Inc-Class A	139,381	0.02
	8,039	Tractor Supply Company	424,218	0.07
	2,886	Trade Desk Inc/The -Class A	207,763	0.03
	282	Transdigm Group Inc	428,820	0.07

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BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 69.73%) (continued)				
	2,565	Transunion	225,720	0.04
	1,725	Travelers Cos Inc/The	461,507	0.07
	3,622	Trimble Inc	275,200	0.04
	12,059	Truist Financial Corporation	518,416	0.08
	1,598	Twilio Inc - A	198,727	0.03
	342	Tyler Technologies Inc	202,751	0.03
	15,414	Uber Technologies Inc	1,438,126	0.23
	478	Ulta Beauty Inc	223,618	0.04
	5,731	Union Pacific Corporation	1,318,588	0.21
	785	United Airlines Holdings Inc	62,510	0.01
	4,200	United Parcel Service-CI B	423,948	0.07
	731	United Rentals Inc	550,735	0.09
	195	United Therapeutics Corp	56,033	0.01
	7,421	Unitedhealth Group Inc	2,315,129	0.37
	13,850	US Bancorp	626,713	0.10
	1,927	Valero Energy Corp	259,027	0.04
	1,538	Veeva Systems Inc-Class A	442,913	0.07
	4,712	Veralto Corp	475,676	0.08
	581	Verisign Inc	167,793	0.03
	1,182	Verisk Analytics Inc	368,193	0.06
	34,063	Verizon Communications Inc	1,473,906	0.24
	2,289	Vertex Pharmaceuticals Inc	1,019,063	0.16
	2,308	Vertiv Holdings Co-A	296,370	0.05
	14,603	Visa Inc-Class A Shares	5,184,795	0.83
	1,114	Vulcan Materials Co	290,553	0.05
	864	Wabtec Corporation	180,878	0.03
	34,417	Walmart Inc	3,365,294	0.54
	13,970	Walt Disney Co/The	1,732,420	0.28
	19,727	Warner Bros Discovery Inc	226,071	0.04
	2,761	Waste Management Inc	631,772	0.10
	816	Waters Corporation	284,817	0.05
	23,316	Wells Fargo & Co	1,868,078	0.30
	947	West Pharmaceutical Services	207,204	0.03
	16,165	Williams Cos Inc	1,015,324	0.16
	1,598	Williams-Sonoma Inc	261,065	0.04
	2,079	Workday Inc-Class A	498,960	0.08
	702	WW Grainger Inc	730,248	0.12
	3,725	Xylem Inc	481,866	0.08
	1,408	Yum! Brands Inc	208,637	0.03
	330	Zebra Technologies Corp-CI A	101,759	0.02
	2,173	Zimmer Biomet Holdings Inc	198,199	0.03
	4,994	Zoetis Inc	778,814	0.12
	1,140	Zoom Video Communications-A	88,897	0.01
	1,070	Zscaler Inc	335,916	0.05
			423,338,861	67.57
Uruguay (31 December 2024: 0.12%)				
	382	Mercadolibre Inc	998,407	0.16
Total Common Stock (31 December 2024: 98.35%)			612,785,278	97.81

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Listed Depositary Receipts</u>				
Israel (31 December 2024: 0.00%)				
	5,882	Teva Pharmaceutical-Sp Adr	98,582	0.02
Ireland (31 December 2024: 0.01%)				
	4,092	James Hardie Industries-Cdi	111,828	0.02
Singapore (31 December 2024: 0.00%)				
	2,538	Sea Ltd-ADR	405,928	0.06
Total Listed Depositary Receipts (31 December 2024: 0.01%)			616,338	0.10
<u>Listed Units</u>				
Hong Kong (31 December 2024: 0.04%)				
	56,000	Hkt Trust And Hkt Ltd-Ss	83,608	0.01
Total Listed Units (31 December 2024: 0.04%)			83,608	0.01
<u>Preference Shares</u>				
Germany (31 December 2024: 0.02%)				
	274	Sartorius AG-Vorzug	69,473	0.01
Total Preference Shares (31 December 2024: 0.02%)			69,473	0.01
Total Equities (31 December 2024: 98.42%)			613,554,697	97.93
<u>REAL ESTATE INVESTMENT TRUSTS</u>				
Australia (31 December 2024: 0.07%)				
	17,055	Goodman Group	382,707	0.06
	17,207	Stockland	60,444	0.01
			443,151	0.07
France (31 December 2024: 0.01%)				
	3,246	Covivio	204,042	0.03
	1,284	Gecina SA	140,624	0.02
	1,204	Unibail-Rodamco-Westfield	114,676	0.02
			459,342	0.07
Singapore (31 December 2024: 0.02%)				
	44,300	Capitaland Ascendas REIT	93,214	0.02
	37,872	Capitaland Integrated Commer	64,524	0.01
			157,738	0.03
United Kingdom (31 December 2024: 0.01%)				
	30,659	Land Securities Group Plc	265,107	0.04
	29,824	Segro Plc	277,750	0.05
			542,857	0.09
United States of America (31 December 2024: 1.53%)				
	830	Alexandria Real Estate Equit	60,283	0.01
	4,797	American Tower Corporation	1,060,233	0.17
	5,746	Annaly Capital Management Inc	108,140	0.02
	785	Avalonbay Communities Inc	159,748	0.03
	2,872	Boston Properties Inc	193,774	0.03

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
REAL ESTATE INVESTMENT TRUSTS (continued)				
United States of America (31 December 2024: 1.53%) (continued)				
	5,938	Crown Castle International Corporation	610,010	0.10
	3,950	Digital Realty Trust Inc	688,603	0.11
	1,138	Equinix Inc	905,245	0.14
	395	Extra Space Storage Inc	58,239	0.01
	10,672	Healthpeak Properties Inc	186,867	0.03
	3,100	Iron Mountain Inc	317,967	0.05
	7,361	Prologis Inc	773,788	0.11
	556	Public Storage	163,142	0.03
	2,589	Regency Centers Corp	184,414	0.03
	1,422	SBA Communications Corp	333,942	0.05
	1,061	Simon Property Group Inc	170,566	0.03
	923	Ventas Inc	58,287	0.01
	7,383	Vici Properties Inc	240,686	0.04
	6,083	Welltower Inc	935,140	0.15
	9,079	Weyerhaeuser Co	233,240	0.04
	982	Wp Carey Inc	61,257	0.01
			7,503,571	1.20
Total Real Estate Investment Trusts (31 December 2024: 1.64%)			9,106,659	1.46

Derivative Instruments

FUTURES CONTRACTS	Counterparty	Quantity	Expire Date	Unrealised Gain USD	% of Net Assets
MSCI WORLD NR 19/09/2025	BNP Paribas Prime Brokerage	11	19/09/2025	40,770	0.01
Total Futures Contracts (31 December 2024: 0.00%)				40,770	0.01

FORWARD CURRENCY CONTRACTS				Unrealised Gain USD	% of Net Assets
Maturity Date	Counterparty	Amount Bought	Amount Sold		
02/07/2025	BNP PARIBAS PARIS	AUD 2,490,600	EUR 1,387,445	3,419	-
02/07/2025	BNP PARIBAS PARIS	CHF 1,714,600	EUR 1,830,087	6,091	-
02/07/2025	BNP PARIBAS PARIS	CHF 239,440	EUR 254,978	1,542	-
02/07/2025	BNP PARIBAS PARIS	EUR 1,436,491	AUD 2,534,300	25,520	-
02/07/2025	BNP PARIBAS PARIS	EUR 113,507	GBP 96,600	879	-
02/07/2025	BNP PARIBAS PARIS	EUR 129,423	AUD 230,050	1,174	-
05/08/2025	BNP PARIBAS PARIS	EUR 2,593,698	CAD 4,153,600	2,007	-
02/07/2025	BNP PARIBAS PARIS	EUR 2,820,679	USD 3,259,340	52,143	0.01
05/08/2025	BNP PARIBAS PARIS	EUR 2,826,526	GBP 2,420,100	8,401	-
02/07/2025	BNP PARIBAS PARIS	EUR 2,977,674	CAD 4,669,300	73,514	0.01
02/07/2025	BNP PARIBAS PARIS	EUR 225,902	JPY 37,562,500	5,104	-
02/07/2025	BNP PARIBAS PARIS	EUR 3,120,319	GBP 2,631,400	57,251	0.01
02/07/2025	BNP PARIBAS PARIS	EUR 4,416,994	JPY 722,946,200	179,418	0.03
05/08/2025	BNP PARIBAS PARIS	EUR 51,444,667	USD 60,423,100	98,568	0.02
02/07/2025	BNP PARIBAS PARIS	EUR 55,953,456	USD 63,632,900	2,056,570	0.33
02/07/2025	BNP PARIBAS PARIS	JPY 681,443,800	EUR 4,013,956	6,322	-
Total Forward Currency Contracts (31 December 2024: 0.03%)				2,577,923	0.41

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI World Min TE UCITS ETF (continued)

Derivative Instruments (continued)

FORWARD CURRENCY CONTRACTS

Maturity Date	Counterparty	Amount Bought	Amount Sold	Unrealised Loss USD	% of Net Assets
02/07/2025	BNP PARIBAS PARIS	AUD 2,490,600	EUR 1,387,445	-	-
02/07/2025	BNP PARIBAS PARIS	AUD 273,760	EUR 154,348	(1,789)	-
02/07/2025	BNP PARIBAS PARIS	CAD 4,153,600	EUR 2,595,189	(2,455)	-
02/07/2025	BNP PARIBAS PARIS	CAD 515,690	EUR 327,992	(7,098)	-
05/08/2025	BNP PARIBAS PARIS	EUR 1,385,182	AUD 2,490,600	(3,643)	-
05/08/2025	BNP PARIBAS PARIS	EUR 1,833,753	CHF 1,714,600	(6,183)	-
02/07/2025	BNP PARIBAS PARIS	EUR 2,006,367	CHF 1,874,700	(325)	-
05/08/2025	BNP PARIBAS PARIS	EUR 4,020,103	JPY 681,443,800	(6,686)	-
02/07/2025	BNP PARIBAS PARIS	EUR 84,707	CHF 79,330	(242)	-
02/07/2025	BNP PARIBAS PARIS	GBP 2,420,100	EUR 2,832,504	(8,915)	-
02/07/2025	BNP PARIBAS PARIS	GBP 307,930	EUR 360,878	(1,691)	-
02/07/2025	BNP PARIBAS PARIS	JPY 79,064,860	EUR 473,809	(8,761)	-
02/07/2025	BNP PARIBAS PARIS	USD 6,469,190	EUR 5,575,527	(76,481)	(0.02)
02/07/2025	BNP PARIBAS PARIS	USD 60,423,100	EUR 51,560,869	(109,449)	(0.02)
Total Forward Currency Contracts (31 December 2024: 0.23%)				(233,718)	(0.04)

	As at 30 June 2025 USD	% of Net Assets
Financial assets at FVTPL	625,280,049	99.80
Financial liabilities at FVTPL	(233,718)	(0.04)
Net current assets	1,477,839	0.24
Net assets attributable to holders of redeemable participating shares	626,524,170	100.00

	As at 30 June 2025 USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	622,661,356	98.99
Financial derivative instruments	2,618,693	0.42
Other current assets	3,743,251	0.60
	629,023,300	100.00

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF

Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
<u>EQUITIES</u>				
<u>Common Stock</u>				
Australia (31 December 2024: 3.46%)				
	896,818	Atlas Arteria	2,548,531	0.96
	1,597,967	Cleanaway Waste Management Ltd	2,426,636	0.91
	297,120	Nextdc Ltd	2,405,292	0.91
	130,864	Ramsay Health Care Ltd	2,680,623	1.01
	1,085,039	Telstra Group Ltd	2,931,965	1.10
	323,594	Transurban Group	2,525,665	0.95
			15,518,712	5.84
Austria (31 December 2024: 0.89%)				
	37,517	Verbund AG	2,444,233	0.92
Belgium (31 December 2024: 0.66%)				
	267,734	Umicore	3,341,320	1.26
Canada (31 December 2024: 5.62%)				
	90,922	Hydro One Ltd	2,785,418	1.05
	92,234	Rogers Communications Inc-B	2,325,788	0.88
	15,325	Waste Connections Inc	2,433,821	0.91
	16,362	Wsp Global Inc	2,837,442	1.07
			10,382,469	3.91
Denmark (31 December 2024: 0.00%)				
	67,650	Orsted AS	2,466,331	0.93
Finland (31 December 2024: 1.12%)				
	609,886	Nokia OYJ	2,687,158	1.01
France (31 December 2024: 7.31%)				
	24,888	Adp	2,648,083	1.00
	91,810	Bouygues SA	3,525,504	1.33
	32,198	EiffAGE	3,839,612	1.45
	167,810	Engie	3,343,614	1.26
	176,822	Getlink Se	2,898,113	1.09
	269,750	Orange	3,483,821	1.31
	100,476	Veolia Environnement	3,039,399	1.14
	26,838	Vinci SA	3,357,434	1.26
			26,135,580	9.84
Germany (31 December 2024: 2.00%)				
	252,435	E.On SE	3,944,297	1.49
Hong Kong (31 December 2024: 2.14%)				
	871,500	Mtr Corporation	2,667,075	1.00
	300,000	Sun Hung Kai Properties	2,931,729	1.11
			5,598,804	2.11
Israel (31 December 2024: 1.30%)				
	12,035	Wix.Com Ltd	1,624,625	0.61
Italy (31 December 2024: 1.96%)				
	384,977	Enel SPA	3,101,375	1.17
	347,752	Terna-Rete Elettrica Naziona	3,034,484	1.14
			6,135,859	2.31

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Schedule of Investments As at 30 June 2025

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Japan (31 December 2024: 5.84%)				
	150,900	Central Japan Railway Co	2,876,375	1.08
	158,200	East Japan Railway Co	2,899,829	1.09
	155,300	Ebara Corp	2,544,419	0.95
	74,800	Kurita Water Industries Ltd	2,513,674	0.95
	2,770,000	Nippon Telegraph & Telephone	2,515,854	0.95
	251,800	Tokyu Corp	2,545,373	0.96
	156,800	West Japan Railway Co	3,053,571	1.15
			18,949,095	7.13
Netherlands (31 December 2024: 1.92%)				
	81,909	Aalberts NV	2,519,521	0.95
	67,521	Ferrovial Se	3,056,000	1.15
	747,059	Koninklijke Kpn NV	3,089,836	1.16
			8,665,357	3.26
New Zealand (31 December 2024: 1.01%)				
	576,265	Auckland Intl Airport Ltd	2,308,100	0.87
Portugal (31 December 2024: 0.83%)				
	872,183	EDP SA	3,211,378	1.21
Spain (31 December 2024: 8.11%)				
	25,005	Acciona SA	3,820,764	1.44
	135,580	Aena Sme Sa	3,072,243	1.16
	92,290	Cellnex Telecom SA	3,040,956	1.14
	201,794	Iberdrola SA	3,287,224	1.24
	678,588	Telefonica SA	3,025,145	1.14
			16,246,332	6.12
Sweden (31 December 2024: 2.36%)				
	340,633	Ericsson LM B Shares	2,464,487	0.92
	135,678	Skanska Ab-B Shs	2,670,567	1.01
			5,135,054	1.93
Switzerland (31 December 2024: 1.06%)				
	11,550	Flughafen Zurich AG-Reg	2,793,707	1.05
United Kingdom (31 December 2024: 6.12%)				
	1,601,768	BT Group Plc	3,622,958	1.36
	242,854	National Grid Plc	3,009,450	1.13
	27,400	Pentair Plc	2,396,289	0.90
	94,120	Severn Trent Plc	3,004,017	1.14
	234,062	United Utilities Group Plc	3,119,096	1.17
	3,322,459	Vodafone Group Plc	3,016,821	1.14
			18,168,631	6.84
United States of America (31 December 2024: 35.89%)				
	30,162	Akamai Technologies Inc	2,049,428	0.77
	22,335	American Water Works Co Inc	2,646,864	1.00
	32,865	Ciena Corp	2,277,046	0.86
	45,997	Cisco Systems Inc	2,718,637	1.02
	11,753	Clean Harbors Inc	2,314,656	0.87
	74,150	Comcast Corporation-Class A	2,254,473	0.85
	30,550	Consolidated Edison Inc	2,611,656	0.98
	47,194	Edison International	2,074,550	0.78

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 35.89%) (continued)				
	29,200	Encompass Health Corp	3,050,472	1.15
	80,106	Essential Utilities Inc	2,534,512	0.95
	48,385	Eversource Energy	2,622,357	0.99
	10,592	F5 Networks Inc	2,655,737	1.00
	13,969	Godaddy Inc - Class A	2,142,742	0.81
	8,770	HCA Healthcare Inc	2,862,194	1.08
	15,080	Hunt (Jb) Transprt Svcs Inc	1,844,774	0.69
	70,220	Juniper Networks Inc	2,388,623	0.90
	11,253	Mongodb Inc	2,013,049	0.76
	32,373	Okta Inc	2,757,021	1.04
	16,105	Palo Alto Networks Inc	2,807,622	1.06
	32,134	Public Service Enterprise GP	2,304,417	0.87
	13,043	Republic Services Inc	2,740,158	1.03
	20,908	Tenet Healthcare Corp	3,134,820	1.18
	12,662	T-Mobile US Inc	2,570,046	0.97
	25,035	Twilio Inc - A	2,652,258	1.00
	7,457	Ubiquiti Inc	2,615,048	0.98
	14,551	Universal Health Services-B	2,245,529	0.85
	12,897	Verisign Inc	3,173,023	1.19
	274,673	Warner Bros Discovery Inc	2,681,563	1.01
	13,024	Waste Management Inc	2,538,784	0.96
	23,372	Xylem Inc	2,575,629	0.97
	73,645	Zurn Water Solutions Corp	2,294,329	0.86
			78,152,017	29.43
Total Common Stock (31 December 2024: 89.60%)			233,909,059	88.07
Total Equities (31 December 2024: 89.60%)			233,909,059	88.07
<u>REAL ESTATE INVESTMENT TRUSTS</u>				
Australia (31 December 2024: 0.00%)				
	927,091	Stockland	2,774,311	1.04
France (31 December 2024: 0.96%)				
	57,272	Covivio	3,066,916	1.15
	30,484	Gecina SA	2,844,157	1.08
			5,911,073	2.23
United States of America (31 December 2024: 9.43%)				
	15,275	American Tower Corporation	2,876,074	1.08
	31,527	Crown Castle International Corporation	2,759,099	1.04
	15,721	Digital Realty Trust Inc	2,334,746	0.88
	3,004	Equinix Inc	2,035,688	0.77
	135,139	Healthpeak Properties Inc	2,015,832	0.77
	72,714	Omega Healthcare Investors	2,270,280	0.85
	13,863	SBA Communications Corp	2,773,427	1.04
	46,600	Ventas Inc	2,506,956	0.94
	21,498	Welltower Inc	2,815,426	1.06
			22,387,528	8.43
Total Real Estate Investment Trusts (31 December 2024: 10.39%)			31,072,912	11.70

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF (continued)

Derivative Instruments

<u>FUTURES CONTRACTS</u>	Counterparty	Quantity	Expire Date	Unrealised Gain EUR	% of Net Assets
MSCI WORLD NR 19/09/2025	BNP Paribas Prime Brokerage	8	19/09/2025	16,416	0.01
Total Futures Contracts (31 December 2024: 0.00%)				16,416	0.01
				As at 30 June 2025 EUR	% of Net Assets
Financial assets at FVTPL				264,998,387	99.78
Net current assets				582,195	0.22
Net assets attributable to holders of redeemable participating shares				265,580,582	100.00
				As at 30 June 2025 EUR	% of Total Assets
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing				264,981,971	99.54
Financial derivative instruments				16,416	0.01
Other current assets				1,187,026	0.45
				266,185,413	99.99

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES</u>				
<u>Common Stock</u>				
Arab Emirates (31 December 2024: 0.22%)				
	15,093	Abu Dhabi Commercial Bank	55,394	0.12
	3,781	Abu Dhabi Islamic Bank	22,133	0.05
	25,284	First Abu Dhabi Bank PJSC	114,276	0.24
			191,803	0.41
Australia (31 December 2024: 1.31%)				
	463	ASX Ltd	21,167	0.05
	4,130	Brambles Ltd	63,390	0.14
	2,647	Car Group Ltd	64,914	0.14
	526	Csl Ltd	82,554	0.17
	5,724	Evolution Mining Ltd	29,223	0.06
	2,910	Northern Star Resources Ltd	35,377	0.08
	2,784	Qbe Insurance Group Ltd	42,676	0.09
	527	Rea Group Ltd	83,059	0.18
	3,838	Suncorp Group Ltd	54,355	0.12
	17,463	Transurban Group	159,995	0.35
	1,450	Wisetech Global Ltd	103,608	0.22
			740,318	1.60
Austria (31 December 2024: 0.11%)				
	744	Verbund AG	56,898	0.12
Belgium (31 December 2024: 0.41%)				
	599	KBC Group NV	61,637	0.13
	620	Ucb SA	121,504	0.27
			183,141	0.40
Bermuda (31 December 2024: 0.00%)				
	320	Arch Capital Group Ltd	29,136	0.06
Brazil (31 December 2024: 0.52%)				
	13,666	B3 SA-Brasil Bolsa Balcao	36,507	0.08
	2,518	CPFL Energia SA	18,851	0.04
	6,009	Localiza Rent A Car	44,612	0.09
	11,230	Motiva Infraestrutura De Mob	28,374	0.06
	1,144	Natura &Co Holding SA	2,316	0.01
	9,481	Rumo SA	32,189	0.07
	5,894	Totvs Sa	45,583	0.10
			208,432	0.45
Canada (31 December 2024: 4.36%)				
	2,376	Agnico Eagle Mines Ltd	282,502	0.61
	1,691	Bank of Nova Scotia	93,316	0.20
	786	Celestica Inc	122,555	0.26
	2,221	Cgi Inc	232,773	0.50
	1,680	Dollarama Inc	236,230	0.51
	2,481	Element Fleet Management Cor	62,019	0.13
	444	Firstservice Corp	77,322	0.17
	3,602	Hydro One Ltd	129,532	0.28
	211	Lululemon Athletica Inc	50,129	0.11
	2,240	Metro Inc/Cn	175,601	0.39
	908	National Bank Of Canada	93,507	0.21
	2,148	Shopify Inc - Class A	247,239	0.53
	1,002	Sun Life Financial Inc	66,537	0.14

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Canada (31 December 2024: 4.36%) (continued)				
	1,501	Telus-Shs Non-Canadian	24,057	0.05
	531	Thomson Reuters Corp	106,565	0.23
	1,752	Toronto-Dominion Bank	128,603	0.28
	1,975	Wheaton Precious Metals Corp	177,248	0.38
	675	Wsp Global Inc	137,407	0.30
			2,443,142	5.28
China (31 December 2024: 2.51%)				
	1,500	37 Interactive Entertainme-A	3,619	0.01
	2,000	Bank Of China Ltd-H	1,162	-
	26,000	China Everbright Bank Co L-H	12,983	0.03
	500	China Merchants Bank-H	3,494	0.01
	400	China Pacific Insurance Gr-H	1,368	-
	10,000	Citic Securities Co Ltd-H	30,191	0.07
	600	Contemporary Ampere Techn-A	21,119	0.05
	36,000	CSPC Pharmaceutical Group Lt	35,312	0.08
	2,300	Goldwind Science & Technol-A	3,290	0.01
	17,600	Guotai Haitong Securities-H	28,250	0.06
	200	Hangzhou Tigermed Consulti-A	1,488	-
	12,000	Hansoh Pharmaceutical Group	45,478	0.10
	4,800	Huatai Securities Co Ltd-A	11,930	0.03
	12,600	Huatai Securities Co Ltd-H	25,521	0.06
	13,600	Industrial Bank Co Ltd -A	44,299	0.10
	4,500	Innovent Biologics Inc	44,943	0.09
	6,100	Ke Holdings Inc-Cl A	36,833	0.07
	8,600	Kingsoft Corp Ltd	44,808	0.09
	8,400	Kuaishou Technology	67,735	0.14
	4,000	Li Auto Inc-Class A	54,522	0.11
	4,700	Meituan-Class B	75,021	0.16
	4,800	Miniso Group Holding Ltd	21,768	0.05
	4,100	Netease Inc	110,204	0.24
	6,560	Nio Inc-Class A	22,897	0.05
	4,900	Orient Securities Co Ltd-A	6,619	0.01
	1,000	Pharmaron Beijing Co Ltd-A	3,425	0.01
	3,000	Pop Mart International Group	101,886	0.22
	27,200	Shandong Weigao GP Medical-H	21,171	0.05
	1,400	Shanghai Fosun Pharmaceuti-A	4,902	0.01
	1,400	Shanghai Putailai New Ener-A	3,669	0.01
	900	Shenzhen Inovance Technolo-A	8,110	0.02
	800	Shenzhen Mindray Bio-Medic-A	25,092	0.05
	1,420	Sungrow Power Supply Co LT-A	13,430	0.03
	5,600	Tongcheng Travel Holdings Lt	13,968	0.03
	1,400	Wuxi Apptec Co Ltd-A	13,589	0.03
	2,800	Wuxi Apptec Co Ltd-H	28,054	0.06
	14,500	Wuxi Biologics Cayman Inc	47,379	0.10
	4,400	Xpeng Inc - Class A Shares	39,572	0.09
	712	Yum China Holdings Inc	31,834	0.07
	1,200	Yunnan Baiyao Group Co Ltd-A	9,343	0.02
	100	Zhejiang Leapmotor Technolog	697	-
			1,120,975	2.42

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Colombia (31 December 2024: 0.03%)				
	3,350	Interconexion Electrica SA	16,221	0.04
Czech Republic (31 December 2024: 0.04%)				
	1,896	Moneta Money Bank AS	13,038	0.03
Denmark (31 December 2024: 0.47%)				
	572	Coloplast-B	54,142	0.12
	951	Demant A/S	39,531	0.09
	83	Genmab A/S	17,172	0.04
	752	Novozymes A/S-B Shares	53,727	0.12
	202	Pandora A/S	35,341	0.08
	1,587	Vestas Wind Systems A/S	23,726	0.05
			223,639	0.48
Finland (31 December 2024: 0.52%)				
	117	Elisa Oyj	6,466	0.01
	1,720	Kesko OYJ-B Shs	42,278	0.09
	1,127	Kone Oyj-B	73,925	0.16
	1,167	Orion Oyj-Class B	87,467	0.19
	6,528	Sampo Oyj-A Shs	69,962	0.15
			280,098	0.60
France (31 December 2024: 1.92%)				
	2,354	AXA SA	115,144	0.25
	453	Biomerieux	62,428	0.13
	3,719	Credit AGricole SA	70,133	0.15
	447	Eurazeo SE	31,771	0.07
	59	Hermes International	159,222	0.34
	412	Ipsen	48,895	0.11
	77	Kering	16,682	0.04
	504	Loreal	214,817	0.46
	889	Schneider Electric SE	235,634	0.51
			954,726	2.06
Germany (31 December 2024: 0.70%)				
	148	Adidas AG	34,390	0.07
	446	Deutsche Boerse AG	144,967	0.30
	279	Henkel AG & Co KGAA	20,142	0.04
	4,260	Infineon Technologies AG	180,597	0.38
	184	Muenchener Rueckver AG	118,923	0.26
	559	Siemens Healthineers AG	30,880	0.07
			529,899	1.14
Greece (31 December 2024: 0.08%)				
	9,959	Piraeus Financial Holdings S	68,763	0.15

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Hong Kong (31 December 2024: 0.93%)				
	10,800	AIA Group Ltd	96,856	0.21
	54,000	Alibaba Health Information T	32,606	0.07
	44,000	Beijing Enterprises Water GR	13,284	0.03
	44,000	Bosideng Intl Hldgs Ltd	26,008	0.06
	18,500	China Overseas Land & Invest	32,098	0.07
	72,000	China Ruyi Holdings Ltd	23,205	0.05
	22,200	Chow Tai Fook Jewellery Grou	37,952	0.08
	17,000	Mtr Corporation	61,070	0.13
	89,000	Sino Biopharmaceutical	59,636	0.13
	5,000	Sun Hung Kai Properties	57,357	0.12
			440,072	0.95
Hungary (31 December 2024: 0.07%)				
	-	-	-	-
India (31 December 2024: 2.35%)				
	2,611	Asian Paints Ltd	71,276	0.15
	1,344	Astral Ltd	23,614	0.05
	7,080	Bharti Airtel Ltd	165,905	0.36
	1,184	Britannia Industries Ltd	80,779	0.17
	5,810	Dabur India Ltd	32,874	0.07
	2,740	Havells India Ltd	49,557	0.11
	4,780	Hindustan Unilever Ltd	127,894	0.28
	3,962	Info Edge India Ltd	68,758	0.15
	251	Mahindra & Mahindra Ltd	9,317	0.02
	5,661	Marico Ltd	47,682	0.10
	829	PI Industries Ltd	39,678	0.09
	638	Supreme Industries Ltd	32,669	0.07
	1,452	Trent Ltd	105,268	0.23
	1,889	Voltas Ltd	28,945	0.06
	24,017	Zomato Ltd	73,975	0.16
			958,191	2.07
Indonesia (31 December 2024: 0.05%)				
	-	-	-	-
Ireland (31 December 2024: 0.75%)				
	858	Allegion Plc	123,655	0.27
	399	Kerry Group Plc-A	43,909	0.09
	466	Trane Technologies Plc	203,833	0.44
			371,397	0.80
Israel (31 December 2024: 0.00%)				
	406	Nice Ltd	68,903	0.15
Italy (31 December 2024: 1.23%)				
	4,087	Assicurazioni Generali	144,933	0.31
	5,130	Mediobanca Spa	118,841	0.26
	964	Moncler SPA	54,758	0.12
	13,553	Terna-Rete Elettrica Naziona	138,824	0.30
	2,374	Unipol Assicurazioni Spa	46,887	0.10
			504,243	1.09

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Japan (31 December 2024: 6.23%)				
	1,800	Ajinomoto Co Inc	48,712	0.11
	6,400	Concordia Financial Group Lt	41,525	0.08
	6,200	Dai-ichi Life Holdings Inc	47,044	0.10
	2,100	Daiichi Sankyo Co Ltd	48,922	0.11
	11,700	Daiwa Securities Group Inc	82,984	0.18
	3,500	Fanuc Corp	95,469	0.21
	7,400	Fujitsu Ltd	180,075	0.39
	2,300	Hankyu Hanshin Holdings Inc	62,418	0.13
	2,900	Hitachi Ltd	84,423	0.18
	1,500	Japan Exchange Group Inc	15,167	0.03
	800	Kao Corp	35,762	0.08
	4,100	KDDI Corporation	70,394	0.15
	18,300	Ly Corp	67,197	0.15
	2,600	Matsukiyococokara & Co	53,415	0.12
	4,800	Mitsubishi Estate Co Ltd	89,822	0.19
	4,400	Nitto Denko Corp	85,033	0.18
	3,300	Nomura Research Institute Lt	132,119	0.29
	1,300	Recruit Holdings Co Ltd	76,815	0.17
	5,400	Ricoh Co Ltd	51,049	0.11
	1,700	Secom Co Ltd	61,000	0.13
	900	Sg Holdings Co Ltd	10,010	0.02
	200	Shiseido Co Ltd	3,563	0.01
	74,900	Softbank Corporation	115,634	0.25
	2,600	Sompo Holdings Inc	78,210	0.17
	7,100	Sony Group Corporation	183,343	0.40
	600	Sumitomo Metal Mining Co Ltd	14,788	0.03
	6,500	Sumitomo Mitsui Financial Group	163,529	0.35
	2,900	Tokio Marine Holdings Inc	122,690	0.26
	1,700	Tokyo Electron Ltd	325,771	0.70
	3,100	Tokyu Corp	36,785	0.08
	2,900	Unicharm Corp	20,890	0.05
	4,400	Zozo Inc	47,428	0.10
			2,551,986	5.51
Luxembourg (31 December 2024: 0.09%)				
	771	Eurofins Scientific	54,701	0.12
	1,502	Zabka Group Sa	8,994	0.02
			63,695	0.14
Malaysia (31 December 2024: 0.48%)				
	29,300	Celcomdigi BHD	27,348	0.06
	51,300	Gamuda BHD	58,360	0.13
	8,400	Maxis BHD	7,202	0.02
	300	PPB Group Berhad	732	-
	52,600	Public Bank Berhad	53,843	0.11
	27,700	Sunway Bhd	30,920	0.07
			178,405	0.39
Mexico (31 December 2024: 0.05%)				
	2,002	Grupo Aeroport Del Sureste-B	63,482	0.14
	6,148	Grupo Financiero Banorte	55,817	0.12
			119,299	0.26

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Netherlands (31 December 2024: 2.71%)				
	116	Argenx Se	63,971	0.14
	529	ASML Holding NV	420,767	0.91
	875	Koninklijke Ahold Delhaize N	36,463	0.08
	8,569	Koninklijke Kpn NV	41,603	0.09
	6,336	Nepi Rockcastle N.V.	48,114	0.10
	2,648	Prosus NV	147,554	0.32
	1,585	Qiagen N.V.	76,069	0.16
	547	Wolters Kluwer	91,146	0.20
			925,687	2.00
New Zealand (31 December 2024: 0.12%)				
	14,239	Meridian Energy Ltd	50,998	0.11
Norway (31 December 2024: 0.36%)				
	2,487	DNB Bank ASA	68,468	0.15
	896	Gjensidige Forsikring ASA	22,613	0.05
	2,835	Mowi ASA	54,516	0.11
	2,093	Orkla Asa	22,668	0.05
	1,501	Telenor ASA	23,242	0.05
			191,507	0.41
Peru (31 December 2024: 0.09%)				
	201	Credicorp Ltd	44,928	0.10
Philippines (31 December 2024: 0.12%)				
	-		-	-
Poland (31 December 2024: 0.17%)				
	4,134	Allegro.EU SA	39,570	0.09
	2,502	Inpost SA	41,411	0.09
	165	Mbank SA	36,436	0.07
			117,417	0.25
Qatar (31 December 2024: 0.25%)				
	-		-	-
Saudi Arabia (31 December 2024: 0.14%)				
	4,123	Etihad Etisalat Co	65,190	0.14
Singapore (31 December 2024: 0.16%)				
	2,300	Boc Aviation Ltd	19,045	0.04
	26,000	Capitaland Investment Ltd/Si	54,096	0.12
	2,700	DBS Group Holdings Ltd	95,203	0.20
			168,344	0.36
South Africa (31 December 2024: 0.54%)				
	4,217	Aspen Pharmacare Holdings Lt	28,354	0.06
	312	Capitec Bank Holdings Ltd	62,342	0.13
	2,335	Clicks Group Ltd	48,746	0.11
	6,269	Firststrand Ltd	26,700	0.06
	2,039	MTN Group Ltd	16,159	0.03
	346	Naspers Ltd-N Shares	107,382	0.23
	4,595	Sanlam Ltd	22,927	0.05
			312,610	0.67

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
South Korea (31 December 2024: 0.68%)				
	456	Hana Financial Group	29,159	0.06
	1,078	Kakao Corp	47,925	0.10
	280	Kakaobank Corp	6,224	0.01
	555	KB Financial Group Inc	45,606	0.10
	26	Krafton Inc	6,993	0.02
	469	Naver Corp	91,221	0.20
	12	Posco Future M Co Ltd	1,124	-
	730	Shinhan Financial Group Ltd	33,211	0.07
	344	SK Biopharmaceuticals Co Ltd	23,450	0.05
	619	SK Square Co Ltd	83,934	0.18
	8	Skc Co Ltd	653	-
	1,954	Woori Financial Group Inc	32,504	0.07
	272	Yuhan Corp	21,001	0.05
			423,005	0.91
Spain (31 December 2024: 0.52%)				
	1,227	Amadeus It Group SA	102,954	0.22
	2,646	Bankinter Sa	34,415	0.07
	561	Cellnex Telecom SA	21,699	0.05
	3,446	Edp Renovaveis SA	38,327	0.08
	4,434	Redeia Corp Sa	94,468	0.21
			291,863	0.63
Sweden (31 December 2024: 0.29%)				
	3,729	Eqt Ab	123,604	0.27
	193	Essity AktiebolAG-B	5,306	0.01
	1,783	Indutrade Ab	48,306	0.10
	1,087	Nibe Industrier Ab-B Shs	4,601	0.01
	1,949	Svenska Cellulosa Ab Sca-B	25,154	0.05
	3,049	Svenska Handelsbanken-A Shs	40,454	0.10
	822	Swedish Orphan Biovitrum Ab	24,857	0.05
	271	Tele2 Ab-B Shs	3,931	0.01
	2,974	Telia Co Ab	10,600	0.02
			286,813	0.62

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BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Switzerland (31 December 2024: 2.45%)				
	3,384	Abb Ltd-Reg	200,972	0.43
	1,581	Alcon Inc	139,435	0.31
	329	Banque Cantonale Vaudois-Reg	37,799	0.09
	1,008	Garmin Ltd	210,390	0.45
	25	Givaudan-Reg	120,639	0.26
	1,098	Julius Baer Group Ltd	73,994	0.16
	182	Kuehne + Nagel Intl AG-Registered	39,248	0.08
	1,349	Sandoz Group AG	73,588	0.16
	328	Sgs Sa-Reg	33,172	0.07
	1,604	Sig Combibloc Group AG	29,542	0.06
	341	Sika AG- Reg	92,279	0.20
	280	Sonova Holding AG	83,159	0.18
	738	Straumann Holding AG-Reg	96,008	0.21
	125	Swiss Prime Site-Reg	18,656	0.04
	569	Swiss Re AG	98,042	0.21
	300	Vat Group AG	126,148	0.27
	270	Zurich Insurance Group AG	188,125	0.41
			1,661,196	3.59
Taiwan (31 December 2024: 3.45%)				
	43,000	Cathay Financial Holding Co	92,441	0.20
	2,000	Chailease Holding Co Ltd	8,661	0.02
	24,000	Chunghwa Telecom Co Ltd	110,913	0.25
	38,941	E.Sun Financial Holding Co	43,791	0.09
	17,000	Far Eastone Telecomm Co Ltd	52,143	0.11
	15,570	First Financial Holding Co	15,484	0.03
	2,000	Fortune Electric Co Ltd	38,546	0.08
	29,850	Fubon Financial Holding Co	89,207	0.19
	3,000	Hotai Motor Company Ltd	57,921	0.13
	42,275	Sinopac Financial Holdings	35,022	0.08
	55,520	Taishin Financial Holding	29,934	0.06
	27,000	Taiwan Semiconductor Manufacturing	979,733	2.12
	1,200	Voltronic Power Technology	51,759	0.11
	24,000	Yuanta Financial Holding Co	28,057	0.06
			1,633,612	3.53
Thailand (31 December 2024: 0.43%)				
	3,000	Advanced Info Service-For RG	25,655	0.06
	47,900	Airports Of Thailand Pcl-For	44,572	0.09
	19,400	CP All Pcl-Foreign	26,258	0.06
			96,485	0.21
Turkey (31 December 2024: 0.06%)				
	2,453	Akbank T.A.S.	4,204	0.01

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Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United Kingdom (31 December 2024: 2.27%)				
	2,705	3I Group Plc	152,721	0.33
	663	Admiral Group Plc	29,710	0.06
	5,972	Auto Trader Group Plc	67,467	0.15
	1,660	CNH Industrial NV	21,514	0.05
	1,101	Coca-Cola European Partners	102,085	0.22
	66	Croda International Plc	2,645	0.01
	1,436	Hikma Pharmaceuticals Plc	39,121	0.08
	5,276	Informa Plc	58,259	0.13
	27	Intertek Group Plc	1,754	-
	1,834	Pentair Plc	188,278	0.41
	2,920	Relx Plc	157,537	0.34
	1,585	Severn Trent Plc	59,383	0.13
	352	Spirax-Sarco Engineering Plc	28,725	0.06
	4,068	United Utilities Group Plc	63,634	0.14
	520	Whitbread Plc	20,116	0.04
	505	Willis Towers Watson Plc	154,783	0.33
			1,147,732	2.48
United States of America (31 December 2024: 56.52%)				
	683	Adobe Inc	264,239	0.57
	527	Aflac Inc	55,577	0.12
	1,319	Agilent Technologies Inc	155,655	0.34
	466	Align Technology Inc	88,228	0.19
	204	Alnylam Pharmaceuticals Inc	66,522	0.14
	1,287	American Express Co	410,527	0.89
	1,722	American Water Works Co Inc	239,547	0.52
	515	Ameriprise Financial Inc	274,871	0.59
	237	Amerisourcebergen Corporation	71,064	0.15
	657	Amgen Inc	183,441	0.40
	1,946	Analog Devices Inc	463,187	1.00
	556	Ansys Inc	195,278	0.42
	342	Anthem Inc	133,024	0.29
	294	Arthur J Gallagher & Co	94,115	0.20
	974	Automatic Data Processing	300,382	0.65
	3,487	Avantor Inc	46,935	0.10
	744	Avery Dennison Corp	130,550	0.28
	222	Axon Enterprise Inc	183,803	0.40
	3,527	Bank of New York Mellon Corporation	321,345	0.69
	3	Best Buy Co Inc	201	-
	46	Booking Holdings Inc	266,305	0.57
	770	Broadridge Financial Solutio	187,133	0.40
	1,325	Brookfield Renewable Corp	43,337	0.09
	677	C.H. Robinson Worldwide Inc	64,958	0.14
	1,875	Carrier Global Corp	137,231	0.30
	405	Centene Corp	21,983	0.05
	2,467	Church & Dwight Co Inc	237,103	0.51
	599	Clorox Company	71,922	0.17
	3,246	Conagra Brands Inc	66,446	0.14
	1,707	Cooper Cos Inc/The	121,470	0.26
	769	CRH Plc	70,594	0.15
	1,123	Danaher Corporation	221,837	0.48

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As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 56.52%) (continued)				
	323	Davita Inc	46,011	0.10
	625	Deckers Outdoor Corp	64,419	0.14
	552	Dicks Sporting Goods Inc	109,191	0.24
	1,524	Dover Corp	279,243	0.60
	479	Dr Horton Inc	61,753	0.13
	1,039	Ecolab Inc	279,948	0.60
	1,681	Edwards Lifesciences Corporation	131,471	0.28
	1,260	Electronic Arts Inc	201,222	0.43
	256	EMCOR Group Inc	136,932	0.30
	4,804	Exelon Corporation	208,590	0.45
	1,414	Expeditors International Wash Inc	161,550	0.35
	247	Factset Research Systems Inc	110,478	0.24
	314	Ferguson Enterprises Inc	68,374	0.15
	1,771	Fidelity National Info Serv	144,177	0.31
	1,783	Fiserv Inc	307,407	0.66
	3,783	Fortive Corp	197,208	0.43
	2,171	Fox Corp - Class A	121,663	0.26
	1,544	Fox Corp - Class B	79,717	0.17
	2,925	General Mills Inc	151,544	0.33
	1,875	Gilead Sciences Inc	207,881	0.45
	1,869	Graco Incorporation	160,678	0.35
	2,352	Hartford Financial SVCS Group	298,398	0.64
	342	HCA Healthcare Inc	131,020	0.28
	2,480	Hologic Inc	161,597	0.35
	958	Home Depot Inc	351,241	0.76
	493	Hubbell Inc	201,346	0.43
	132	Humana Inc	32,271	0.07
	668	Hunt (Jb) Transprt Svcs Inc	95,925	0.21
	11,369	Huntington Bancshares Inc	190,544	0.41
	840	IDEX Corp	147,479	0.32
	288	Idexx Laboratories Inc	154,466	0.33
	1,164	Illinois Tool Works	287,799	0.62
	753	Illumina Inc	71,844	0.16
	823	Incyte Corp	56,046	0.12
	3,833	Ingersoll-Rand Inc	318,829	0.69
	246	Insulet Corporation	77,288	0.17
	1,017	Intercontinental Exchange Inc	186,589	0.40
	633	Intuit Inc	498,570	1.08
	1,240	Iqvia Holdings Inc	195,412	0.42
	553	JM Smucker Company	54,305	0.12
	1,101	Johnson Controls Internation	116,288	0.25
	1,659	Kellogg Co	131,940	0.28
	5,943	Kenvue Inc	124,387	0.27
	5,800	Keurig Dr Pepper Inc	191,748	0.41
	458	Labcorp Holdings Inc	120,230	0.26
	175	Lennox International Inc	100,317	0.22
	2,245	LKQ Corp	83,087	0.18
	722	Lowes Cos Inc	160,190	0.35
	50	Markel Group Inc	99,868	0.22
	1,616	Marsh & McLennan Cos	353,322	0.76

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BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 56.52%) (continued)				
	233	Martin Marietta Materials	127,908	0.28
	1,423	Mccormick & Co-Non Vtg Shrs	107,892	0.23
	117	Mettler-Toledo International	137,442	0.30
	98	Molina Healthcare Inc	29,194	0.06
	545	Moodys Corp	273,367	0.59
	2,663	Nasdaq Inc	238,125	0.51
	2,086	Netapp Inc	222,263	0.48
	15,237	Nvidia Corp	2,407,294	5.20
	780	Old Dominion Freight Line	126,594	0.27
	1,301	Oreilly Automotive Inc	117,259	0.25
	762	Owens Corning	104,790	0.23
	1,412	Paychex Inc	205,390	0.44
	1,274	PNC Financial Services Group	237,499	0.51
	281	Pool Corporation	81,906	0.18
	814	Ppg Industries Inc	92,593	0.20
	1,584	Principal Financial Group	125,817	0.27
	1,036	Progressive Corporation	276,467	0.60
	1,771	Prudential Financial Inc	190,276	0.41
	552	Pultegroup Inc	58,214	0.13
	651	Quest Diagnostics Inc	116,939	0.25
	1,260	Ralliant Corp-W/I	61,097	0.13
	1,012	Raymond James Financial Inc	155,210	0.34
	1,085	Revvity Inc	104,941	0.23
	3,343	Rivian Automotive Inc-A	45,933	0.10
	841	Rockwell Automation Inc	279,355	0.60
	3,571	Royalty Pharma Plc- Cl A	128,663	0.28
	760	S&P Global Inc	400,740	0.87
	364	Servicenow Inc	374,221	0.81
	1,916	State Street Corporation	203,747	0.44
	338	Steel Dynamics Inc	43,267	0.09
	733	Steris Plc	176,081	0.38
	3,480	Synchrony Financial	232,255	0.50
	1,826	T Rowe Price Group Inc	176,209	0.38
	817	Take-Two Interactive Software	198,408	0.43
	1,898	Tesla Inc	602,919	1.30
	2,852	Texas Instruments Inc	592,132	1.28
	2,301	Tractor Supply Company	121,424	0.26
	899	Travelers Cos Inc/The	240,518	0.52
	4,697	Truist Financial Corporation	201,924	0.44
	178	Ulta Beauty Inc	83,272	0.18
	335	United Rentals Inc	252,389	0.54
	4,369	US Bancorp	197,697	0.43
	309	Veeva Systems Inc-Class A	88,986	0.19
	1,840	Veralto Corp	185,748	0.40
	5,332	Verizon Communications Inc	230,716	0.50
	1,995	Walt Disney Co/The	247,400	0.53
	329	Waters Corporation	114,834	0.25
	513	West Pharmaceutical Services	112,244	0.24
	499	Williams-Sonoma Inc	81,522	0.18
	189	WW Grainger Inc	196,605	0.42

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Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 56.52%) (continued)				
	1,752	Xylem Inc	226,639	0.49
	1,605	Zimmer Biomet Holdings Inc	146,392	0.32
	1,070	Zoetis Inc	166,867	0.36
			25,358,197	54.75
Total Common Stock			45,096,208	97.37
<u>Listed Depositary Receipts</u>				
China (31 December 2024: 0.13%)				
	2,883	Kanzhun Ltd - ADR	51,433	0.12
	757	Vipshop Holdings Ltd - Adr	11,393	0.02
			62,826	0.14
Ireland (31 December 2024: 0.05%)				
	1,203	James Hardie Industries-Cdi	32,876	0.07
Total Listed Depositary Receipts			95,702	0.21
<u>Listed Units</u>				
Brazil (31 December 2024: 0.03%)				
	777	Energisa SA-Units	6,879	0.01
Mexico (31 December 2024: 0.11%)				
	4,149	Fomento Economico Mexica-Ubd	42,430	0.10
Total Listed Units			49,309	0.11
<u>Preference Shares</u>				
Brazil (31 December 2024: 0.01%)				
	-		-	-
Germany (31 December 2024: 0.07%)				
	290	Henkel AG & Co KgaA Vor-Pref	22,692	0.05
Total Preference Shares			22,692	0.05
Total Equities			45,263,911	97.73

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>REAL ESTATE INVESTMENT TRUSTS</u>				
Australia (31 December 2024: 0.26%)				
	6,333	Goodman Group	142,110	0.31
Mexico (31 December 2024: 0.06%)				
	11,604	Prologis Property Mexico SA	43,561	0.09
Singapore (31 December 2024: 0.37%)				
	-		-	-
United Kingdom (31 December 2024: 0.10%)				
	2,268	Land Securities Group Plc	19,611	0.04
	5,845	Segro Plc	54,434	0.12
			74,045	0.16
United States of America (31 December 2024: 2.00%)				
	832	American Tower Corporation	183,889	0.40
	5,795	Annaly Capital Management Inc	109,062	0.24
	1,310	Crown Castle International Corporation	134,576	0.29
	851	Digital Realty Trust Inc	148,355	0.32
	229	Equinix Inc	182,163	0.39
			758,045	1.64
Total Real Estate Investment Trusts			1,017,761	2.20
<u>Derivative Instruments</u>				
<u>RIGHTS</u>				
			Unrealised Gain USD	% of Net Assets
South Korea (31 December 2024: 0.00%)				
	1	Posco Future M Co Ltd Rts 22/07/2025	22	-
Total Rights			22	-
<u>FUTURES CONTRACTS</u>				
		Counterparty	Quantity	Expire Date
		BNP Paribas Prime		
MSCI WORLD NR 19/09/2025		Brokerage	1	19/09/2025
Total Futures Contracts (31 December 2024: 0.00%)			3,830	0.01
			As at 30 June 2025 USD	% of Net Assets
Financial assets at FVTPL			46,285,524	99.94
Net current assets			29,637	0.06
Net assets attributable to holders of redeemable participating shares			46,315,161	100.00

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF (continued)

	As at 30 June 2025 USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	46,281,672	99.69
Financial derivative instruments	3,852	0.01
Other current assets	137,075	0.30
	46,422,599	100.00

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy ESG Enhanced Japan UCITS ETF

Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
<u>EQUITIES</u>				
<u>Common Stock</u>				
Japan (31 December 2024: 98.56%)				
	80,100	Advantest Corp	5,033,509	1.58
	144,400	Aeon Co Ltd	3,764,215	1.18
	105,000	Ajinomoto Co Inc	2,420,694	0.76
	219,600	Asahi Group Holdings Ltd	2,496,385	0.78
	161,300	Asahi Kasei Corp	976,989	0.31
	97,200	Asics Corp	2,109,595	0.66
	326,800	Astellas Pharma Inc	2,730,131	0.85
	203,200	Bridgestone Corporation	7,070,671	2.21
	86,300	Canon Inc	2,132,093	0.67
	64,400	Chugai Pharmaceutical Co Ltd	2,858,099	0.89
	31,200	Dai Nippon Printing Co Ltd	402,980	0.13
	98,200	Daifuku Co Ltd	2,155,623	0.67
	379,000	Dai-ichi Life Holdings Inc	2,449,823	0.77
	172,100	Daiichi Sankyo Co Ltd	3,415,473	1.07
	30,800	Daikin Industries Ltd	3,092,593	0.97
	154,400	Daiwa House Industry Co Ltd	4,511,160	1.41
	478,600	Daiwa Securities Group Inc	2,891,809	0.90
	148,700	Denso Corp	1,710,574	0.54
	26,100	Dentsu Group Inc	491,963	0.15
	10,100	Disco Corp	2,539,345	0.79
	41,200	East Japan Railway Co	755,202	0.24
	12,900	Eisai Co Ltd	315,583	0.10
	129,000	Fanuc Corp	2,997,580	0.93
	19,400	Fast Retailing Co Ltd	5,665,879	1.76
	45,300	Fuji Electric Holdings Co Ltd	1,777,730	0.56
	107,500	Fujifilm Holdings Corp	1,992,047	0.62
	34,100	Fujikura Ltd	1,522,624	0.48
	235,800	Fujitsu Ltd	4,888,257	1.53
	462,200	Hitachi Ltd	11,462,540	3.59
	31,400	Hoya Corporation	3,176,913	0.99
	134,200	Japan Post Bank Co Ltd	1,230,744	0.39
	91,300	Kajima Corp	2,026,235	0.63
	92,400	Kao Corp	3,518,744	1.10
	206,400	KDDI Corporation	3,018,883	0.94
	10,600	Keyence Corporation	3,615,922	1.13
	284,300	Kirin Holdings Co Ltd	3,386,146	1.06
	173,800	Komatsu Ltd	4,855,546	1.52
	287,700	Kubota Corp	2,752,172	0.86
	46,600	Kyocera Corp	476,425	0.15
	62,100	Kyowa Kirin Co Ltd	902,987	0.28
	674,200	Ly Corp	2,109,003	0.66
	66,600	Meiji Holdings Co Ltd	1,251,818	0.39
	66,200	Minebea Mitsumi Inc	826,345	0.26
	217,900	Mitsubishi Electric Corp	3,997,994	1.25
	276,700	Mitsubishi Estate Co Ltd	4,411,031	1.38
	1,190,600	Mitsubishi Ufj Financial Gro	13,924,304	4.36
	182,600	Mizuho Financial Group Inc	4,300,164	1.35
	35,100	Monotaro Co Ltd	588,944	0.18
	173,900	Ms&Ad Insurance Group Holdin	3,312,737	1.04
	227,000	Murata Manufacturing Co Ltd	2,883,742	0.90

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Schedule of Investments
As at 30 June 2025

BNP Paribas Easy ESG Enhanced Japan UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Japan (31 December 2024: 98.56%) (continued)				
	160,500	Nec Corp	3,993,645	1.25
	97,300	Nidec Corporation	1,609,647	0.50
	166,700	Nippon Paint Holdings Co Ltd	1,140,456	0.36
	20,400	Nippon Yusen Kk	624,187	0.20
	42,600	Nissin Foods Holdings Co Ltd	752,599	0.24
	3,200	Nitori Holdings Co Ltd	262,709	0.08
	131,500	Nitto Denko Corp	2,164,952	0.68
	495,600	Nomura Holdings Inc	2,782,615	0.87
	88,900	Nomura Research Institute Lt	3,032,075	0.95
	83,400	Ntt Data Group Corp	1,966,991	0.62
	168,800	Obayashi Corp	2,175,746	0.68
	106,200	Olympus Corp	1,074,171	0.34
	27,700	Omron Corp	636,152	0.20
	62,000	Ono Pharmaceutical Co Ltd	570,063	0.18
	14,000	Oracle Corp Japan	1,418,935	0.44
	172,500	Oriental Land Co Ltd	3,381,700	1.06
	156,800	Orix Corporation	3,014,731	0.94
	22,900	Otsuka Corp	396,598	0.12
	33,400	Otsuka Holdings Co Ltd	1,408,634	0.44
	88,500	Pan Pacific International Ho	2,588,346	0.81
	245,000	Panasonic Holdings Corp	2,247,610	0.70
	227,700	Rakuten Group Inc	1,069,496	0.33
	138,700	Recruit Holdings Co Ltd	6,981,760	2.18
	226,100	Renesas Electronics Corp	2,385,590	0.75
	335,700	Resona Holdings Inc	2,637,184	0.83
	108,000	Ricoh Co Ltd	869,762	0.27
	9,300	Screen Holdings Co Ltd	645,023	0.20
	116,100	Secom Co Ltd	3,548,937	1.11
	159,900	Sekisui Chemical Co Ltd	2,463,239	0.77
	159,100	Sekisui House Ltd	2,986,701	0.93
	320,100	Seven & I Holdings Co Ltd	4,385,507	1.37
	200,800	Shin- Etsu Chemical Co Ltd	5,651,309	1.77
	77,900	Shionogi & Co Ltd	1,191,770	0.37
	52,300	Shiseido Co Ltd	793,799	0.25
	4,703,900	Softbank Corporation	6,186,540	1.94
	86,800	Softbank Group Corp	5,382,870	1.68
	109,300	Sompo Holdings Inc	2,800,882	0.88
	601,800	Sony Group Corporation	13,238,718	4.14
	71,600	Subaru Corp	1,062,239	0.33
	79,900	Sumitomo Electric Industries	1,458,453	0.46
	362,600	Sumitomo Mitsui Financial Group	7,771,371	2.43
	77,000	Sumitomo Mitsui Trust Holdin	1,743,387	0.55
	70,100	Sumitomo Realty & Development	2,301,570	0.72
	23,300	Suntory Beverage & Food Ltd	633,493	0.20
	129,900	Suzuki Motor Corp	1,335,339	0.42
	22,300	Sysmex Corp	330,640	0.10
	38,500	Taisei Corp	1,907,326	0.60
	197,200	Takeda Pharmaceutical Co Ltd	5,146,419	1.61
	242,700	TDK Corporation	2,426,903	0.76
	128,600	Terumo Corp	2,009,888	0.63

Schedule of Investments As at 30 June 2025

Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
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Common Stock (continued)

21,900	Tis Inc	624,878	0.20
192,500	Tokio Marine Holdings Inc	6,937,898	2.17
51,400	Tokyo Electron Ltd	8,391,008	2.63
52,400	Toppan Holdings Inc	1,212,986	0.38
118,900	Toray Industries Inc	692,685	0.22
18,700	Toyota Industries Corp	1,797,687	0.56
908,600	Toyota Motor Corporation	13,359,184	4.18
6,300	Unicharm Corp	38,661	0.01
62,800	Yamaha Motor Co Ltd	399,822	0.13
53,000	Yokogawa Electric Corp	1,204,995	0.38
83,000	Zozo Inc	762,170	0.24
		317,208,616	99.26

317,208,616	99.26
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317,208,616	99.26
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Japan (31 December 2024: 0.65%)

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FUTURES CONTRACTS	Counterparty	Quantity	Expire Date	Unrealised Gain EUR	% of Net Assets
TOPIX INDX FUTR	BNP Paribas Prime				
11/09/2025	Brokerage	13	11/09/2025	55,586	0.02
Total Futures Contracts (31 December 2024: 0.01%)				55,586	0.02

	As at 30 June 2025 EUR	% of Net Assets
Financial assets at FVTPL	317,264,202	99.28
Net current assets	2,307,748	0.72
Net assets attributable to holders of redeemable participating shares	319,571,950	100.00

	As at 30 June 2025	% of Total Assets
Analysis of Total Assets	EUR	
Transferable securities admitted to an official stock exchange listing	317,208,616	99.14
Financial derivative instruments	55,586	0.02
Other current assets	2,691,733	0.84
	319,955,935	100.00

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy ESG Enhanced US UCITS ETF

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES</u>				
<u>Common Stock</u>				
Bermuda (31 December 2024: 0.34%)				
	18,341	Arch Capital Group Ltd	1,669,948	0.32
Canada (31 December 2024: 0.07%)				
	1,307	Lululemon Athletica Inc	310,517	0.06
Ireland (31 December 2024: 1.37%)				
	11,818	Accenture Plc-Class A	3,532,282	0.68
	4,335	Aptiv Plc	295,734	0.06
	5,647	Eaton Corporation Plc	2,015,923	0.40
	13,777	Medtronic Plc	1,200,941	0.23
	5,573	Te Connectivity Plc	939,998	0.18
	5,192	Trane Technologies Plc	2,271,033	0.44
			10,255,911	1.99
Netherlands (31 December 2024: 0.24%)				
	4,607	NXP Semiconductors NV	1,006,583	0.19
Switzerland (31 December 2024: 0.07%)				
	1,703	Garmin Ltd	355,450	0.07
United Kingdom (31 December 2024: 0.27%)				
	2,475	Aon Plc-Class A	882,981	0.17
	6,982	Pentair Plc	716,772	0.14
			1,599,753	0.31
United States of America (31 December 2024: 93.89%)				
	21,790	Abbott Laboratories	2,963,658	0.57
	16,776	Abbvie Inc	3,113,961	0.60
	2,804	Adobe Inc	1,084,812	0.21
	15,593	Advanced Micro Devices	2,212,647	0.43
	8,186	Aflac Inc	863,296	0.16
	6,475	Agilent Technologies Inc	764,115	0.14
	4,707	Albemarle Corp	294,988	0.05
	9,188	Allstate Corporation	1,849,636	0.35
	57,210	Alphabet Inc-Class A	10,082,118	1.95
	46,155	Alphabet Inc-Class C	8,187,435	1.59
	84,751	Amazon.Com Inc	18,593,522	3.60
	3,627	American Express Co	1,156,939	0.22
	5,222	American International Group	446,951	0.09
	6,605	American Water Works Co Inc	918,822	0.18
	1,829	Ameriprise Financial Inc	976,192	0.19
	5,417	Amerisourcebergen Corporation	1,624,287	0.31
	3,519	Amgen Inc	982,540	0.19
	7,112	Amphenol Corp-CI A	702,310	0.14
	3,658	Anthem Inc	1,422,816	0.28
	4,871	Apollo Global Management Inc	691,049	0.13
	144,601	Apple Inc	29,667,787	5.74
	8,655	Applied Materials Inc	1,584,471	0.31
	10,267	Arista Networks Inc	1,050,417	0.20
	2,132	Arthur J Gallagher & Co	682,496	0.13
	327	Assurant Inc	64,579	0.01
	782	Autodesk Inc	242,084	0.05

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy ESG Enhanced US UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 93.89%) (continued)				
	9,764	Automatic Data Processing	3,011,218	0.58
	63,663	Bank of America Corporation	3,012,533	0.58
	25,786	Bank of New York Mellon Corporation	2,349,362	0.45
	2,083	Becton Dickinson & Co	358,797	0.07
	2,782	Blackrock Inc	2,919,014	0.57
	589	Booking Holdings Inc	3,409,862	0.66
	26,947	Boston Scientific Corporation	2,894,376	0.56
	35,130	Bristol-Myers Squibb Co	1,626,167	0.31
	47,433	Broadcom Inc	13,074,905	2.53
	8,238	C.H. Robinson Worldwide Inc	790,435	0.15
	2,951	Cadence Design Sys Inc	909,350	0.18
	749	Capital One Financial Corp	159,357	0.03
	11,385	Cardinal Health Inc	1,912,680	0.37
	2,070	Carrier Global Corp	151,503	0.03
	2,197	Centene Corp	119,253	0.02
	2,275	Cf Industries Holdings Inc	209,300	0.04
	23,207	Chipotle Mexican Grill Inc	1,303,073	0.25
	8,616	Cintas Corporation	1,920,248	0.37
	62,242	Cisco Systems Inc	4,318,350	0.84
	20,893	Citigroup Inc	1,778,412	0.34
	2,576	Clorox Company	309,300	0.06
	3,584	CME Group Inc	987,822	0.19
	33,010	Coca-Cola Co/The	2,335,458	0.45
	10,600	Cognizant Tech Solutions-Class A	827,118	0.16
	14,553	Colgate-Palmolive Co	1,322,868	0.26
	36,889	Comcast Corporation-Class A	1,316,568	0.25
	48,876	Consolidated Edison Inc	4,904,707	0.95
	4,498	Constellation Energy	1,451,774	0.28
	2,565	Corning Inc	134,893	0.03
	4,520	Costco Wholesale Corp	4,474,529	0.87
	3,415	Crowdstrike Holdings Inc - A	1,739,294	0.34
	1,950	Cummins Inc	638,625	0.12
	10,808	CVS Health Corp	745,536	0.14
	11,337	Danaher Corporation	2,239,511	0.43
	468	Darden Restaurants Inc	102,010	0.02
	2,043	Deckers Outdoor Corp	210,572	0.04
	3,779	Deere & Co	1,921,584	0.37
	6,327	Dell Technologies -C	775,690	0.15
	2,655	Dexcom Inc	231,755	0.04
	1,907	Dollar Tree Inc	188,869	0.04
	14,150	Ebay Inc	1,053,609	0.20
	6,202	Ecolab Inc	1,671,067	0.32
	10,717	Edwards Lifesciences Corporation	838,177	0.16
	6,262	Electronic Arts Inc	1,000,041	0.19
	7,502	Eli Lilly & Co	5,848,034	1.13
	12,590	Emerson Electric Co	1,678,625	0.33
	12,031	Enphase Energy Inc	477,029	0.09
	913	Equifax Inc	236,805	0.05
	34,701	Eversource Energy	2,207,678	0.43
	67,650	Exelon Corporation	2,937,363	0.57

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy ESG Enhanced US UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 93.89%) (continued)				
	3,770	Expedia Group Inc	635,924	0.12
	27	Factset Research Systems Inc	12,077	-
	162	Fair Isaac Corp	296,130	0.06
	7,874	Fedex Corp	1,789,839	0.35
	5,937	Fidelity National Info Serv	483,331	0.09
	10,665	Fifth Third Bancorp	438,651	0.08
	4,997	First Solar Inc	827,203	0.16
	4,117	Fiserv Inc	709,812	0.14
	43,359	Ford Motor Co	470,445	0.09
	7,047	Fortinet Inc	745,009	0.14
	11,164	Fox Corp - Class A	625,631	0.12
	11,168	Fox Corp - Class B	576,604	0.11
	4,355	GE Vernova Inc	2,304,448	0.45
	20,910	Gen Digital Inc	614,754	0.12
	18,419	General Electric Co	4,740,865	0.92
	4,625	General Motors Co	227,596	0.04
	13,699	Gilead Sciences Inc	1,518,808	0.29
	1,422	Godaddy Inc - Class A	256,045	0.05
	8,854	Goldman Sachs Group Inc	6,266,419	1.21
	14,717	Hartford Financial SVCS Group	1,867,146	0.36
	1,203	Hasbro Inc	88,805	0.02
	1,462	Hershey Co/The	242,619	0.05
	59,256	Hewlett Packard Enterprise	1,211,785	0.23
	11,311	Hilton Worldwide Holdings In	3,012,572	0.58
	10,414	Home Depot Inc	3,818,188	0.74
	45,297	HP Inc	1,107,965	0.21
	1,890	Hubbell Inc	771,895	0.15
	368	Humana Inc	89,969	0.02
	6,410	Hunt (Jb) Transprt Svcs Inc	920,476	0.18
	29,790	Huntington Bancshares Inc	499,280	0.10
	9,300	Illinois Tool Works	2,299,425	0.45
	32,187	Ingersoll-Rand Inc	2,677,315	0.52
	558	Insulet Corporation	175,312	0.03
	56,287	Intel Corporation	1,260,829	0.24
	1,268	Intercontinental Exchange Inc	232,640	0.05
	82,485	Interpublic Group Of Cos Inc	2,019,233	0.39
	14,648	Intl Business Machines Corporation	4,317,937	0.84
	3,133	Intuit Inc	2,467,645	0.48
	3,991	Intuitive Surgical Inc	2,168,749	0.42
	44,772	Invesco Ltd	706,054	0.14
	4,234	Jabil Inc	923,435	0.18
	581	Jack Henry & Associates Inc	104,679	0.02
	19,524	Johnson & Johnson	2,982,291	0.58
	2,229	Johnson Controls Internation	235,427	0.05
	22,263	JP Morgan Chase & Co	6,454,266	1.25
	18,549	Kellogg Co	1,475,202	0.29
	11,745	Keurig Dr Pepper Inc	388,290	0.08
	2,052	Keysight Technologies Inc	336,241	0.07
	11,142	KKR & Co Inc	1,482,220	0.29
	1,274	KLA Corp	1,141,173	0.22

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy ESG Enhanced US UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 93.89%) (continued)				
	29,188	Kroger Co	2,093,655	0.41
	10,687	LAM Research Corp	1,040,273	0.20
	2,324	Lamb Weston Holdings Inc	120,499	0.02
	1,968	Lennox International Inc	1,128,136	0.22
	6,453	Linde Plc	3,027,619	0.59
	9,266	Lowes Cos Inc	2,055,847	0.40
	4,429	Marsh & McLennan Cos	968,357	0.19
	8,889	Mastercard Inc - Class A	4,995,085	0.97
	5,235	McDonalds Corporation	1,529,510	0.30
	901	McKesson Corporation	660,235	0.13
	20,026	Merck & Co. Inc.	1,585,258	0.31
	20,434	Meta Platforms Inc-Class A	15,082,131	2.92
	64,673	Metlife Inc	5,201,003	1.01
	13,634	Micron Technology Inc	1,680,391	0.33
	75,507	Microsoft Corporation	37,557,937	7.27
	12,975	Molson Coors Brewing Co	623,968	0.12
	3,985	Mondelez International Inc	268,748	0.05
	1,838	Moodys Corp	921,922	0.18
	28,343	Morgan Stanley	3,992,395	0.77
	4,045	Mosaic Co/The	147,562	0.03
	5,768	Motorola Solutions Inc	2,425,213	0.47
	9,322	Nasdaq Inc	833,573	0.16
	27,446	Newmont Corp	1,599,004	0.31
	14,076	News Corp - Class A	418,339	0.08
	10,071	News Corp - Class B	345,536	0.07
	19,368	Nextera Energy Inc	1,344,527	0.26
	7,372	Northern Trust Corp	934,696	0.18
	8,069	Nucor Corp	1,045,258	0.20
	242,925	Nvidia Corp	38,379,721	7.43
	11,554	Omnicom Group	831,195	0.16
	7,299	On Semiconductor	382,541	0.07
	18,406	Oracle Corporation	4,024,104	0.78
	8,134	Otis Worldwide Corp	805,429	0.16
	60,573	P G & E Corp	844,388	0.16
	9,686	Palo Alto Networks Inc	1,982,143	0.38
	29,299	Paramount Global-Class B	377,957	0.07
	890	Paypal Holdings Inc	66,145	0.01
	18,232	Pepsico Inc	2,407,353	0.47
	120,522	Pfizer Inc	2,921,453	0.57
	30,674	Principal Financial Group	2,436,436	0.47
	16,750	Procter & Gamble Co/The	2,668,610	0.52
	9,439	Progressive Corporation	2,518,892	0.49
	20,915	Public Service Enterprise GP	1,760,625	0.34
	13,751	Qualcomm Inc	2,189,984	0.42
	2,332	Quanta Services Inc	881,683	0.17
	549	Ralph Lauren Corporation	150,580	0.03
	1,298	Raymond James Financial Inc	199,074	0.04
	910	Regeneron Pharmaceuticals	477,750	0.09
	7,120	Reinsurance Group of America	455,609	0.09
	8,030	Republic Services Inc	1,980,278	0.38

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy ESG Enhanced US UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 93.89%) (continued)				
	68	Rockwell Automation Inc	22,588	-
	177	Roper Technologies Inc	100,331	0.02
	1,647	Royal Caribbean Cruises Ltd	515,742	0.10
	6,319	S&P Global Inc	3,331,946	0.65
	9,612	Salesforce Inc	2,621,096	0.51
	9,851	Seagate Technology Holdings	1,421,795	0.28
	2,605	Servicenow Inc	2,678,148	0.52
	9,864	Starbucks Corporation	903,838	0.18
	7,853	State Street Corporation	835,088	0.16
	11,628	Steel Dynamics Inc	1,488,500	0.29
	4,585	Stryker Corp	1,813,964	0.35
	5,797	Super Micro Computer Inc	284,111	0.06
	3,077	Synopsys Inc	1,577,516	0.31
	15,259	Sysco Corp	1,155,717	0.22
	4,568	Take-Two Interactive Software	1,109,339	0.21
	3,149	Tapestry Inc	276,514	0.05
	3,438	Target Corp	339,159	0.07
	27,415	Tesla Inc	8,708,649	1.69
	8,330	Texas Instruments Inc	1,729,475	0.33
	4,776	The Cigna Group	1,578,850	0.31
	2,488	Thermo Fisher Scientific Inc	1,008,784	0.20
	20,841	TJX Companies Inc	2,573,655	0.50
	3,528	Tractor Supply Company	186,173	0.04
	8,468	Travelers Cos Inc/The	2,265,529	0.44
	21,261	Truist Financial Corporation	914,010	0.18
	11,047	United Parcel Service-Cl B	1,115,084	0.22
	6,076	Unitedhealth Group Inc	1,895,530	0.37
	1,018	Verisign Inc	293,998	0.06
	2,873	Verisk Analytics Inc	894,940	0.17
	2,215	Vertex Pharmaceuticals Inc	986,118	0.19
	18,436	Visa Inc-Class A Shares	6,545,702	1.27
	10,751	Walgreens Boots Alliance Inc	123,421	0.02
	42,064	Walmart Inc	4,113,018	0.80
	32,178	Walt Disney Co/The	3,990,394	0.77
	8,447	Waste Management Inc	1,932,843	0.37
	3,658	Williams-Sonoma Inc	597,607	0.12
	2,635	Workday Inc-Class A	632,400	0.12
	12,091	Wr Berkley Corp	888,326	0.17
	18,172	Xylem Inc	2,350,730	0.46
	4,559	Yum! Brands Inc	675,553	0.13
	595	Zimmer Biomet Holdings Inc	54,270	0.01
	6,635	Zoetis Inc	1,034,728	0.20
			484,211,494	93.75
Total Common Stock (31 December 2024: 96.25%)			499,409,656	96.70
Total Equities (31 December 2024: 96.25%)			499,409,656	96.70

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy ESG Enhanced US UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
REAL ESTATE INVESTMENT TRUSTS				
United States of America (31 December 2024: 3.21%)				
	2,945	Alexandria Real Estate Equit	213,895	0.04
	7,094	American Tower Corporation	1,567,916	0.30
	6,206	Avalonbay Communities Inc	1,262,921	0.24
	2,334	Boston Properties Inc	157,475	0.03
	3,930	Crown Castle International Corporation	403,729	0.08
	12,607	Digital Realty Trust Inc	2,197,778	0.43
	2,782	Equinix Inc	2,212,998	0.43
	5,829	Federal Realty Invs Trust	553,697	0.11
	46,961	Healthpeak Properties Inc	822,287	0.16
	95,148	Host Hotels & Resorts Inc	1,461,473	0.28
	1,762	Iron Mountain Inc	180,728	0.03
	17,625	Prologis Inc	1,852,740	0.36
	936	SBA Communications Corp	219,810	0.04
	35,130	Ventas Inc	2,218,460	0.43
	6,553	Welltower Inc	1,007,393	0.20
			16,333,300	3.16
Total Real Estate Investment Trusts (31 December 2024: 3.21%)			16,333,300	3.16

Derivative Instruments

FUTURES CONTRACTS	Counterparty	Quantity	Expire Date	Unrealised Gain USD	% of Net Assets
	DE- BNP				
S&P 500 E-MINI FUTURE 19/09/2025	PARIBAS PARIS	4	19/09/2025	45,845	0.01
Total Futures Contracts (31 December 2024: 0.00%)				45,845	0.01

	As at 30 June 2025 USD	% of Net Assets
Financial assets at FVTPL	515,788,801	99.87
Net current assets	687,050	0.13
Net assets attributable to holders of redeemable participating shares	516,475,851	100.00

	As at 30 June 2025 USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	515,742,956	99.76
Financial derivative instruments	45,845	0.01
Other current assets	1,187,081	0.23
	516,975,882	100.00

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy ESG Enhanced World UCITS ETF

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES</u>				
<u>Common Stock</u>				
Australia (31 December 2024: 1.89%)				
	8,252	Aristocrat Leisure Ltd	352,442	0.03
	3,335	Atlassian Corp-Class A	677,305	0.06
	93,020	Brambles Ltd	1,427,722	0.14
	153,329	Coles Group Ltd	2,094,124	0.19
	26,981	Commonwealth Bank Of Austral	3,266,803	0.30
	17,667	Computershare Ltd	461,857	0.04
	2,984	Csl Ltd	468,326	0.04
	69,992	Evolution Mining Ltd	357,328	0.03
	99,372	Fortescue Ltd	995,103	0.09
	41,611	Insurance Australia Group	246,250	0.02
	5,096	Macquarie Group Ltd	763,894	0.07
	24,456	National Australia Bank Ltd	630,843	0.06
	25,656	Northern Star Resources Ltd	311,899	0.03
	121,123	Qbe Insurance Group Ltd	1,856,681	0.17
	1,644	Suncorp Group Ltd	23,283	-
	258,731	Transurban Group	2,370,479	0.22
	17,711	Wesfarmers Ltd	983,702	0.09
	13,622	Westpac Banking Corp	302,279	0.03
	48,258	Woolworths Group Ltd	983,898	0.09
			18,574,218	1.70
Austria (31 December 2024: 0.19%)				
	1,148	Erste Group Bank AG	97,430	0.01
Belgium (31 December 2024: 0.12%)				
	6,422	KBC Group NV	660,822	0.06
	3,106	Ucb SA	608,696	0.06
			1,269,518	0.12
Bermuda (31 December 2024: 0.15%)				
	15,978	Arch Capital Group Ltd	1,454,796	0.13

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Canada (31 December 2024: 4.66%)				
	18,415	Agnico Eagle Mines Ltd	2,189,512	0.20
	48,249	Bank Of Montreal	5,336,102	0.49
	59,027	Bank of Nova Scotia	3,257,343	0.30
	17,177	BCE Inc	380,164	0.03
	32,547	CAE Inc	951,942	0.09
	14,677	Cameco Corp	1,087,765	0.10
	49,785	Can Imperial Bank of Commerce	3,526,657	0.32
	789	Canadian Tire Corp-Class A	107,197	0.01
	1,774	Celestica Inc	276,606	0.03
	5,896	Cgi Inc	617,934	0.06
	4,545	Dollarama Inc	639,085	0.06
	4,575	Element Fleet Management Cor	114,364	0.01
	11,287	First Quantum Minerals Ltd	200,093	0.02
	1,582	GFL Environmental Inc-Sub VT	79,696	-
	6,737	Gildan Activewear Inc	331,289	0.03
	40,373	Hydro One Ltd	1,451,861	0.13
	23,517	Igm Financial Inc	741,430	0.07
	2,470	Intact Financial Corporation	573,184	0.05
	42,161	Ivanhoe Mines Ltd-Cl A	316,085	0.03
	60,925	Kinross Gold Corp	950,134	0.09
	3,998	Loblaw Companies Ltd	659,972	0.06
	1,978	Lululemon Athletica Inc	469,933	0.04
	7,921	Lundin Gold Inc	417,375	0.04
	65,769	Lundin Mining Corp	690,211	0.06
	64,559	Manulife Financial Corp	2,059,980	0.19
	26,208	National Bank Of Canada	2,698,919	0.25
	11,442	Nutrien Ltd	665,375	0.06
	11,317	Open Text Corp	330,007	0.03
	8,952	Pan American Silver Corp	253,498	0.02
	14,058	Restaurant Brands Intern	930,622	0.09
	17,518	Royal Bank of Canada	2,304,063	0.21
	3,539	Saputo Inc	72,283	0.01
	14,328	Stantec Inc	1,555,836	0.14
	55,198	Sun Life Financial Inc	3,665,366	0.34
	50,594	Telus-Shs Non-Canadian	810,897	0.07
	9,234	Thomson Reuters Corp	1,853,125	0.17
	11,840	Toronto-Dominion Bank	869,088	0.08
	8,474	Wheaton Precious Metals Corp	760,502	0.07
	10,803	Wsp Global Inc	2,199,113	0.20
			46,394,608	4.25
Chile (31 December 2024: 0.05%)				
	23,296	Antofagasta Plc	577,663	0.05

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BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Denmark (31 December 2024: 0.60%)				
	23	Ap Moller-Maersk A/S-A	42,339	-
	46	AP Moller-Maersk A/S-B	85,221	0.01
	1,350	Danske Bank A/S	54,864	0.01
	4,781	DSV Panalpina AS	1,144,882	0.10
	45,665	Novo Nordisk A/S-B	3,158,409	0.29
	4,984	Orsted AS	213,292	0.02
	16,225	Vestas Wind Systems A/S	242,564	0.02
			4,941,571	0.45
Finland (31 December 2024: 0.22%)				
	26,568	Fortum Oyj	495,559	0.05
	176,472	Nokia OYJ	912,710	0.08
	59,477	Nordea Bank ABP	880,393	0.08
	1,393	Orion Oyj-Class B	104,406	0.01
			2,393,068	0.22
France (31 December 2024: 2.11%)				
	5,191	Accor SA	270,123	0.02
	7,469	Arkema	548,406	0.05
	65,150	AXA SA	3,186,769	0.29
	3,687	BNP Paribas	330,312	0.03
	5,945	Capgemini SE	1,012,237	0.09
	35,221	Credit AGricole SA	664,194	0.06
	25,351	Danone	2,064,034	0.19
	368	Essilorluxottica	100,607	0.01
	251	Hermes International	677,369	0.06
	8,629	Legrand SA	1,149,659	0.11
	1,573	Loreal	670,452	0.06
	2,513	LVMH Moet Hennessy Louis Vui	1,311,519	0.12
	64,196	Michelin (CGDE)	2,376,743	0.22
	2,454	Publicis Groupe	275,618	0.03
	2,197	Renault SA	100,914	0.01
	18,811	Sanofi	1,815,303	0.17
	10,826	Schneider Electric SE	2,869,489	0.26
	17,811	Societe Generale SA	1,015,056	0.09
			20,438,804	1.87

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Germany (31 December 2024: 2.17%)				
	172	Adidas AG	39,967	-
	8,264	Bayerische Motoren Werke AG	732,015	0.07
	3,564	Brenntag SE	235,118	0.02
	3,887	Commerzbank AG	122,191	0.01
	4,582	Covestro AG-Tend	324,866	0.03
	1,010	Deutsche Bank AG-Registered	29,841	-
	421	Deutsche Boerse AG	136,841	0.01
	29,644	Deutsche Post AG	1,364,414	0.13
	79,597	Deutsche Telekom AG-Reg	2,893,680	0.27
	51,467	E.On SE	943,977	0.09
	7,450	Evonik Industries AG	153,041	0.01
	4,489	Fresenius Medical Care AG	256,357	0.02
	22,749	Fresenius Se & Co Kgaa	1,139,723	0.11
	19,683	GEA Group AG	1,372,430	0.14
	26,684	Infineon Technologies AG	1,131,231	0.10
	641	Mercedes-Benz Group AG	37,389	-
	179	Merck Kgaa	23,113	-
	2,253	Muenchener Rueckver AG	1,456,163	0.13
	15,882	SAP SE	4,812,713	0.44
	3,318	Scout24 Se	456,085	0.04
	15,057	Siemens AG	3,846,890	0.35
	11,743	Siemens Energy AG	1,351,710	0.12
	5,459	Siemens Healthineers AG	301,563	0.03
	5,182	Vonovia SE	181,939	0.02
			23,343,257	2.14
Hong Kong (31 December 2024: 0.96%)				
	209,200	AIA Group Ltd	1,876,142	0.16
	167,500	Boc Hong Kong Holdings Ltd	727,613	0.07
	58,500	Hang Seng Bank Ltd	876,384	0.08
	201,400	Hongkong Land Holdings Ltd	1,162,078	0.11
	324,500	Mtr Corporation	1,165,723	0.11
	714,000	Sino Land Co	759,480	0.07
	15,000	Sun Hung Kai Properties	172,070	0.02
	17,000	Swire Pacific Ltd - C1 A	145,637	0.01
			6,885,127	0.63
Ireland (31 December 2024: 1.27%)				
	14,456	Accenture Plc-Class A	4,320,754	0.40
	12,435	Aptiv Plc	848,316	0.08
	48,907	DCC Plc	3,168,714	0.29
	8,849	Eaton Corporation Plc	3,159,005	0.29
	8,810	Experian PLC	452,974	0.04
	20,044	Medtronic Plc	1,747,235	0.16
	8,394	Smurfit Westrock Plc	362,201	0.03
	9,738	Te Connectivity Plc	1,642,508	0.15
	6,176	Trane Technologies Plc	2,701,444	0.25
			18,403,151	1.69

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BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Israel (31 December 2024: 0.10%)				
	17,327	Bank Hapoalim Bm	332,497	0.03
	18,573	Bank Leumi Le-Israel	345,376	0.03
	3,819	Check Point Software Tech	844,954	0.08
	1,885	Cyberark Software Ltd/Israel	766,969	0.08
	1,151	Monday.Com Ltd	361,966	0.03
	1,531	Nice Ltd	259,829	0.02
	677	Wix.Com Ltd	107,277	0.01
			3,018,868	0.28
Italy (31 December 2024: 0.46%)				
	39,111	Assicurazioni Generali	1,386,955	0.13
	67,309	Banco Bpm Spa	783,154	0.07
	34,508	Bper Banca Spa	312,554	0.03
	36,615	Enel SPA	346,251	0.04
	518,411	Intesa Sanpaolo	2,976,658	0.27
	16,295	Mediobanca Spa	377,489	0.03
	5,966	Prysmian SPA	420,471	0.04
	31,062	Unicredit SPA	2,075,060	0.19
			8,678,592	0.80
Japan (31 December 2024: 5.33%)				
	12,800	Advantest Corp	944,193	0.09
	12,400	Aeon Co Ltd	379,439	0.03
	4,900	Ajinomoto Co Inc	132,605	0.01
	38,200	Asahi Group Holdings Ltd	509,748	0.05
	88,000	Asahi Kasei Corp	625,678	0.06
	26,500	Asics Corp	675,136	0.06
	62,200	Astellas Pharma Inc	609,964	0.06
	99,000	Bridgestone Corporation	4,043,754	0.37
	12,100	Canon Inc	350,908	0.03
	7,600	Chugai Pharmaceutical Co Ltd	395,929	0.04
	17,100	Daifuku Co Ltd	440,626	0.04
	40,200	Dai-ichi Life Holdings Inc	305,024	0.03
	31,000	Daiichi Sankyo Co Ltd	722,178	0.07
	2,900	Daikin Industries Ltd	341,808	0.03
	7,000	Daiwa House Industry Co Ltd	240,078	0.02
	92,300	Daiwa Securities Group Inc	654,653	0.06
	6,100	Denso Corp	82,371	0.01
	1,200	Disco Corp	354,156	0.03
	7,300	Fanuc Corp	199,121	0.01
	2,360	Fast Retailing Co Ltd	809,078	0.06
	9,400	Fuji Electric Holdings Co Ltd	433,020	0.04
	28,200	Fujifilm Holdings Corp	613,413	0.06
	6,100	Fujikura Ltd	319,728	0.03
	53,300	Fujitsu Ltd	1,297,030	0.12
	96,500	Hitachi Ltd	2,809,253	0.26
	4,200	Hoya Corporation	498,813	0.05
	17,700	Kajima Corp	461,110	0.04
	22,100	Kao Corp	987,917	0.09
	58,400	Kirin Holdings Co Ltd	816,496	0.07
	37,200	Komatsu Ltd	1,219,955	0.11
	43,900	Kubota Corp	492,961	0.05

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BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Japan (31 December 2024: 5.33%) (continued)				
	130,300	Ly Corp	478,460	0.04
	56,800	Mitsubishi Chemical Group Co	298,068	0.03
	29,800	Mitsubishi Electric Corp	641,821	0.06
	32,700	Mitsubishi Estate Co Ltd	611,915	0.06
	219,800	Mitsubishi Ufj Financial Gro	3,017,504	0.28
	24,200	Ms&Ad Insurance Group Holdin	541,147	0.05
	10,600	Murata Manufacturing Co Ltd	158,070	0.01
	37,200	Nec Corp	1,086,551	0.10
	13,200	Nippon Paint Holdings Co Ltd	106,006	0.01
	17,500	Nippon Yusen Kk	628,544	0.06
	37,500	Nitto Denko Corp	724,714	0.07
	78,300	Nomura Holdings Inc	516,055	0.05
	15,500	Nomura Research Institute Lt	620,558	0.06
	15,800	Ntt Data Group Corp	437,427	0.04
	16,900	Obayashi Corp	255,703	0.02
	18,500	Olympus Corp	219,651	0.02
	1,400	Omron Corp	37,742	-
	11,400	Oriental Land Co Ltd	262,339	0.02
	8,800	Orix Corporation	198,608	0.02
	2,600	Otsuka Holdings Co Ltd	128,718	0.01
	10,500	Pan Pacific International Ho	360,480	0.03
	63,100	Panasonic Holdings Corp	679,512	0.06
	23,900	Rakuten Group Inc	131,773	0.01
	18,600	Recruit Holdings Co Ltd	1,099,041	0.10
	45,100	Renesas Electronics Corp	558,579	0.05
	69,600	Resona Holdings Inc	641,817	0.06
	28,900	Ricoh Co Ltd	273,204	0.03
	8,000	Secom Co Ltd	287,057	0.03
	4,500	Sekisui Chemical Co Ltd	81,374	0.01
	61,900	Seven & I Holdings Co Ltd	995,491	0.09
	42,800	Shin- Etsu Chemical Co Ltd	1,413,975	0.13
	10,700	Softbank Group Corp	778,916	0.07
	13,000	Sompo Holdings Inc	391,049	0.04
	109,700	Sony Group Corporation	2,832,781	0.26
	16,100	Subaru Corp	280,380	0.03
	15,500	Sumitomo Electric Industries	332,116	0.03
	13,400	Sumitomo Metal Mining Co Ltd	330,257	0.03
	64,700	Sumitomo Mitsui Financial Group	1,627,746	0.15
	14,900	Sumitomo Mitsui Trust Holdin	396,006	0.04
	10,300	Suzuki Motor Corp	124,289	0.01
	7,400	Taisei Corp	430,337	0.04
	38,900	Takeda Pharmaceutical Co Ltd	1,191,682	0.11
	21,800	TDK Corporation	255,889	0.02
	18,500	Terumo Corp	339,403	0.03
	28,200	Tokio Marine Holdings Inc	1,193,051	0.11
	8,400	Tokyo Electron Ltd	1,609,692	0.15
	5,600	Toppan Holdings Inc	152,169	0.01
	98,100	Toray Industries Inc	670,866	0.06
	1,400	Toyota Industries Corp	157,984	0.01
	145,600	Toyota Motor Corporation	2,512,935	0.23

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BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Japan (31 December 2024: 5.33%) (continued)				
	61,600	Toyota Tsusho Corp	1,394,098	0.13
	10,800	Yamaha Motor Co Ltd	80,713	0.01
	1,600	Yokogawa Electric Corp	42,701	-
			57,383,107	5.26
Macao (31 December 2024: 0.04%)				
	151,200	Sands China Ltd	314,728	0.03
Netherlands (31 December 2024: 1.07%)				
	10,217	Abn Amro Bank Nv-Cva	278,723	0.03
	391	Adyen NV	715,267	0.07
	122,520	Aegon Ltd	884,206	0.08
	3,655	Akzo Nobel N.V.	254,851	0.02
	23	Argenx Se	12,684	-
	1,685	ASM International NV	1,074,811	0.10
	6,890	ASML Holding NV	5,480,311	0.50
	15,154	ASR Nederland NV	1,002,917	0.09
	4,946	Be Semiconductor Industries	737,635	0.07
	3	Ferrovial Se	159	0.01
	351	Imcd Nv	46,991	-
	26,916	ING Group NV	588,495	0.05
	247,774	Koninklijke Kpn NV	1,202,954	0.11
	22,451	Nn Group NV	1,486,899	0.14
	6,837	NXP Semiconductors NV	1,493,816	0.14
	21,616	Prosus NV	1,204,501	0.11
	7,207	Qiagen N.V.	345,885	0.03
	6,841	Wolters Kluwer	1,139,902	0.10
			17,951,007	1.65
New Zealand (31 December 2024: 0.17%)				
	214,410	Contact Energy Ltd	1,171,416	0.11
	5,579	Fisher & Paykel Healthcare C	122,091	0.01
	338,484	Meridian Energy Ltd	1,212,310	0.11
			2,505,817	0.23
Norway (31 December 2024: 1.27%)				
	96,905	DNB Bank ASA	2,667,830	0.24
	66,187	Mowi ASA	1,272,760	0.12
	378,252	Norsk Hydro ASA	2,150,711	0.19
	136,467	Orkla Asa	1,477,982	0.14
	13,919	Salmar ASA	600,788	0.06
	26,296	Yara International ASA	966,637	0.09
			9,136,708	0.84
Poland (31 December 2024: 0.00%)				
	6,151	Inpost SA	101,807	0.01
Portugal (31 December 2024: 0.08%)				
	115,238	EDP SA	498,072	0.05

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Singapore (31 December 2024: 0.31%)				
	46,700	DBS Group Holdings Ltd	1,646,654	0.16
	30,087	Grab Holdings Ltd - Cl A	151,338	0.01
	76,200	Keppel Corp Ltd	443,916	0.04
	43,900	Singapore Telecommunications	131,665	0.01
	61,500	United Overseas Bank Ltd	1,738,281	0.16
			4,111,854	0.38
Spain (31 December 2024: 1.09%)				
	2,554	Acciona SA	458,096	0.04
	81,170	Aena Sme Sa	2,159,077	0.20
	16,794	Amadeus It Group SA	1,409,131	0.13
	76,110	Banco Bilbao Vizcaya Argenta	1,166,356	0.10
	244,384	Banco De Sabadell SA	775,410	0.07
	361,312	Banco SANTander SA	2,980,334	0.27
	12,854	Cellnex Telecom SA	497,172	0.05
	16,375	Endesa SA	516,874	0.05
	182,365	Iberdrola SA	3,487,187	0.32
	9,668	Redeia Corp Sa	205,980	0.02
	344,609	Telefonica SA	1,803,347	0.17
			15,458,964	1.42
Sweden (31 December 2024: 0.19%)				
	18,395	Alfa Laval Ab	767,810	0.07
	27,238	Boliden Ab	843,400	0.08
	55,118	Ericsson LM B Shares	468,108	0.04
	7,308	Essity AktiebolAG-B	200,904	0.02
	28,339	SKF Ab-B Shares	645,556	0.06
	18,231	Svenska Handelsbanken-A Shs	241,890	0.02
	95,124	Telia Co Ab	339,059	0.03
			3,506,727	0.32

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BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Switzerland (31 December 2024: 2.23%)				
	33,936	Abb Ltd-Reg	2,015,424	0.18
	9,310	Alcon Inc	821,088	0.08
	72	Barry Callebaut AG-Reg	78,154	0.01
	9,226	CIE Financiere Richemo-A Reg	1,732,257	0.16
	17,767	Coca-Cola Hbc AG-Di	926,167	0.08
	6,893	Dsm-Firmenich AG	730,325	0.07
	3,482	Garmin Ltd	726,763	0.07
	8,409	Julius Baer Group Ltd	566,678	0.05
	2,127	Kuehne + Nagel Intl AG-Registered	458,685	0.04
	12,155	Logitech International-Reg	1,090,936	0.10
	803	Lonza Group AG-Reg	569,990	0.05
	10,655	Nestle SA	1,055,232	0.10
	54,556	Novartis AG-Reg	6,591,514	0.60
	6,285	Roche Holding AG-Genusschein	2,040,332	0.19
	1,794	Sandoz Group AG	97,862	0.01
	1,017	Sonova Holding AG	302,045	0.03
	8,312	Stmicroelectronics NV	253,049	0.02
	2,019	Swiss Prime Site-Reg	301,339	0.03
	14,593	Swiss Re AG	2,514,452	0.23
	4,173	Temenos AG - Reg	297,521	0.03
	60,679	UBS Group AG-Reg	2,046,849	0.19
	4,712	Zurich Insurance Group AG	3,283,131	0.30
			28,499,793	2.61

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BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United Kingdom (31 December 2024: 2.10%)				
	7,376	3I Group Plc	416,440	0.04
	16,212	Anglo American Plc	477,650	0.04
	3,019	Aon Plc-Class A	1,077,058	0.10
	26,188	Astrazeneca Plc	3,631,762	0.33
	18,944	Auto Trader Group Plc	214,015	0.02
	125,863	Aviva Plc	1,067,981	0.10
	41,034	Barratt Developments Plc	256,359	0.02
	199,260	BT Group Plc	529,050	0.06
	66,557	CNH Industrial NV	862,579	0.09
	24,980	Coca-Cola European Partners	2,316,146	0.22
	55,203	Compass Group Plc	1,866,235	0.17
	5,578	Diageo Plc	139,730	0.01
	93,344	GSK Plc	1,778,016	0.16
	77,027	Haleon Plc	395,197	0.04
	157,838	HSBC Holdings Plc	1,907,288	0.17
	31,904	Informa Plc	352,295	0.03
	3,413	Intercontinental Hotels Grou	388,381	0.04
	317,768	Kingfisher Plc	1,266,307	0.12
	17,892	National Grid Plc	260,264	0.02
	99,605	Natwest Group Plc	698,034	0.06
	64,130	Pearson Plc	941,647	0.09
	14,266	Pentair Plc	1,464,548	0.13
	5,476	Reckitt Benckiser Group Plc	371,828	0.03
	54,246	Relx Plc	2,926,629	0.27
	63,984	Sainsbury (J) Plc	254,100	0.02
	21,535	Severn Trent Plc	806,822	0.07
	1,379	Spirax-Sarco Engineering Plc	112,533	0.01
	109,719	Tesco Plc	603,373	0.06
	23,672	Unilever Plc	1,435,432	0.13
	85,293	United Utilities Group Plc	1,334,209	0.12
	348,632	Vodafone Group Plc	371,595	0.03
	13,418	Whitbread Plc	519,079	0.05
	69,197	WPP Plc	486,072	0.04
			31,528,654	2.89
United States of America (31 December 2024: 68.95%)				
	26,628	Abbott Laboratories	3,621,674	0.33
	26,421	Abbvie Inc	4,904,266	0.45
	6,622	Adobe Inc	2,561,919	0.23
	23,038	Advanced Micro Devices	3,269,092	0.30
	8,940	Aecom	1,008,968	0.09
	18,292	Aflac Inc	1,929,074	0.18
	11,593	Agilent Technologies Inc	1,368,090	0.13
	2,344	Air Products & Chemicals Inc	661,149	0.06
	6,668	Akamai Technologies Inc	531,840	0.05
	7,095	Allstate Corporation	1,428,294	0.13
	1,422	Alnylam Pharmaceuticals Inc	463,700	0.04
	85,772	Alphabet Inc-Class A	15,115,600	1.39
	72,950	Alphabet Inc-Class C	12,940,601	1.19
	135,579	Amazon.Com Inc	29,744,677	2.73
	9,035	American Express Co	2,881,984	0.26

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 68.95%) (continued)				
	13,204	American International Group	1,130,130	0.10
	8,811	American Water Works Co Inc	1,225,698	0.11
	2,618	Ameriprise Financial Inc	1,397,305	0.13
	4,488	Amerisourcebergen Corporation	1,345,727	0.12
	5,437	Amgen Inc	1,518,065	0.14
	16,248	Amphenol Corp-CI A	1,604,490	0.15
	3,491	Ansys Inc	1,226,109	0.11
	3,836	Anthem Inc	1,492,051	0.14
	8,853	Apollo Global Management Inc	1,255,975	0.12
	212,870	Apple Inc	43,674,538	4.01
	13,750	Applied Materials Inc	2,517,213	0.23
	6,400	Ares Management Corp - A	1,108,480	0.10
	14,409	Arista Networks Inc	1,474,185	0.14
	3,479	Arthur J Gallagher & Co	1,113,697	0.10
	4,637	Autodesk Inc	1,435,476	0.13
	11,106	Automatic Data Processing	3,425,090	0.31
	1,987	Avantor Inc	26,745	-
	9,401	Avery Dennison Corp	1,649,593	0.15
	12,100	Ball Corporation	678,689	0.06
	102,356	Bank of America Corporation	4,843,486	0.44
	35,821	Bank of New York Mellon Corporation	3,263,651	0.30
	8,435	Baxter International Inc	255,412	0.02
	6,749	Becton Dickinson & Co	1,162,515	0.11
	4,982	Bentley Systems Inc-Class B	268,879	0.02
	4,604	Best Buy Co Inc	309,067	0.03
	114	Biomarin Pharmaceutical Inc	6,267	-
	2,829	Blackrock Inc	2,968,328	0.27
	3,269	Block Inc	222,063	0.02
	683	Booking Holdings Inc	3,954,051	0.37
	4,784	Booz Allen Hamilton Holdings	498,158	0.06
	29,490	Boston Scientific Corporation	3,167,521	0.30
	42,895	Bristol-Myers Squibb Co	1,985,610	0.19
	65,371	Broadcom Inc	18,019,516	1.66
	3,933	Broadridge Financial Solutio	955,837	0.09
	11,223	Brookfield Renewable Corp	367,074	0.03
	335	Burlington Stores Inc	77,934	0.01
	7,061	C.H. Robinson Worldwide Inc	677,503	0.06
	5,303	Cadence Design Sys Inc	1,634,119	0.15
	17,212	Campbell Soup Co	527,548	0.05
	4,223	Capital One Financial Corp	898,485	0.08
	11,067	Cardinal Health Inc	1,859,256	0.17
	15,635	Carrier Global Corp	1,144,326	0.10
	15	Cboe Global Markets Inc	3,498	-
	2,245	Cbre Group Inc - A	314,569	0.03
	660	Cdw Corp/De	117,869	0.01
	4,961	Centene Corp	269,283	0.02
	3,754	Cf Industries Holdings Inc	345,368	0.03
	30,215	Chipotle Mexican Grill Inc	1,696,572	0.16
	1,852	Church & Dwight Co Inc	177,996	0.02
	9,479	Cintas Corporation	2,112,585	0.19

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BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 68.95%) (continued)				
	76,304	Cisco Systems Inc	5,293,972	0.49
	32,424	Citigroup Inc	2,759,931	0.25
	4,878	Citizens Financial Group	218,291	0.02
	1,270	Clorox Company	152,489	0.01
	5,076	Cloudflare Inc - Class A	994,033	0.09
	2,381	CME Group Inc	656,251	0.06
	41,131	Coca-Cola Co/The	2,910,018	0.27
	23,078	Cognizant Tech Solutions-Class A	1,800,776	0.17
	11,203	Colgate-Palmolive Co	1,018,353	0.09
	17,727	Consolidated Edison Inc	1,778,904	0.16
	5,752	Constellation Energy	1,856,516	0.17
	1	Cooper Cos Inc/The	71	-
	9,879	Copart Inc	484,763	0.04
	13,239	Corning Inc	696,239	0.06
	7,765	Costar Group Inc	624,306	0.06
	6,552	Costco Wholesale Corp	6,486,087	0.59
	12,729	CRH Plc	1,168,522	0.11
	4,046	Crowdstrike Holdings Inc - A	2,060,668	0.19
	11,534	Crown Holdings Inc	1,187,771	0.11
	5,122	Cummins Inc	1,677,455	0.15
	14,175	CVS Health Corp	977,792	0.09
	14,015	Danaher Corporation	2,768,523	0.25
	2,484	Darden Restaurants Inc	541,437	0.05
	2,291	Datadog Inc - Class A	307,750	0.03
	6,268	Deckers Outdoor Corp	646,043	0.06
	5,300	Deere & Co	2,694,997	0.25
	4,398	Dell Technologies -C	539,195	0.05
	6,929	Dexcom Inc	604,832	0.06
	862	Dicks Sporting Goods Inc	170,512	0.02
	4,288	Docusign Inc	333,992	0.03
	2,529	Dollar Tree Inc	250,472	0.02
	51	Dominos Pizza Inc	22,981	-
	11,628	Dover Corp	2,130,598	0.20
	8,791	Dupont De Nemours Inc	602,975	0.06
	5,961	Dynatrace Inc	329,107	0.03
	22,687	Ebay Inc	1,689,274	0.15
	8,076	Ecolab Inc	2,175,997	0.20
	11,066	Edison International	571,006	0.05
	14,018	Edwards Lifesciences Corporation	1,096,348	0.10
	7,463	Electronic Arts Inc	1,191,841	0.11
	11,441	Eli Lilly & Co	8,918,603	0.82
	1,563	EMCOR Group Inc	836,033	0.08
	25,504	Emerson Electric Co	3,400,448	0.31
	2,761	Equifax Inc	716,121	0.07
	26,457	Equitable Holdings Inc	1,484,238	0.14
	36,048	Eversource Energy	2,293,374	0.21
	46,717	Exelon Corporation	2,028,452	0.19
	4,564	Expedia Group Inc	769,856	0.07
	5,093	Expeditors International Wash Inc	581,875	0.05
	755	F5 Networks Inc	222,212	0.02

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BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 68.95%) (continued)				
	755	Factset Research Systems Inc	337,696	0.03
	400	Fair Isaac Corp	731,184	0.07
	6,654	Fedex Corp	1,512,521	0.14
	7,260	Fidelity National Info Serv	591,037	0.05
	35,511	Fifth Third Bancorp	1,460,567	0.13
	2,611	First Solar Inc	432,225	0.04
	100,825	Ford Motor Co	1,093,951	0.10
	10,436	Fortinet Inc	1,103,294	0.10
	2,470	Fortive Corp	128,761	0.01
	8,889	Fox Corp - Class A	498,140	0.05
	7,783	Fox Corp - Class B	401,836	0.04
	962	Gartner Inc	388,860	0.04
	1,034	GE Healthcare Technology	76,588	0.01
	4,747	GE Vernova Inc	2,511,875	0.23
	37,820	Gen Digital Inc	1,111,908	0.10
	24,897	General Electric Co	6,408,239	0.59
	12,160	General Mills Inc	630,010	0.06
	15,793	General Motors Co	777,174	0.07
	14,092	Gilead Sciences Inc	1,562,380	0.14
	4,129	Godaddy Inc - Class A	743,468	0.07
	9,172	Goldman Sachs Group Inc	6,491,483	0.60
	17,090	Hartford Financial SVCS Group	2,168,208	0.20
	2,664	Hershey Co/The	442,091	0.04
	54,293	Hewlett Packard Enterprise	1,110,292	0.10
	13,021	Hilton Worldwide Holdings In	3,468,013	0.32
	1,821	Hologic Inc	118,656	0.01
	15,466	Home Depot Inc	5,670,454	0.52
	48,966	HP Inc	1,197,708	0.11
	3,265	Hubbell Inc	1,333,459	0.12
	1,034	Hubspot Inc	575,555	0.05
	872	Humana Inc	213,187	0.02
	7,016	Hunt (Jb) Transprt Svcs Inc	1,007,498	0.09
	78,788	Huntington Bancshares Inc	1,320,487	0.12
	3,894	Hyatt Hotels Corp - CL A	543,797	0.05
	1,774	Ilex Corp	311,461	0.03
	858	Idexx Laboratories Inc	460,180	0.04
	15,896	Illinois Tool Works	3,930,286	0.36
	215	Illumina Inc	20,513	-
	34,705	Ingersoll-Rand Inc	2,886,762	0.26
	1,007	Insulet Corporation	316,379	0.03
	71,839	Intel Corporation	1,609,194	0.15
	4,751	Intercontinental Exchange Inc	871,666	0.08
	19,763	Intl Business Machines Corporation	5,825,737	0.53
	9,873	Intl Flavors & Fragrances	726,159	0.07
	5,128	Intuit Inc	4,038,967	0.37
	6,042	Intuitive Surgical Inc	3,283,283	0.30
	2,749	Iqvia Holdings Inc	433,215	0.04
	3,222	Jabil Inc	702,718	0.06
	3,811	Jack Henry & Associates Inc	686,628	0.06
	1,048	JM Smucker Company	102,914	0.01

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BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 68.95%) (continued)				
	35,069	Johnson & Johnson	5,356,790	0.49
	13,371	Johnson Controls International	1,412,245	0.13
	39,413	JP Morgan Chase & Co	11,426,223	1.05
	10,293	Juniper Networks Inc	410,999	0.04
	18,408	Kellogg Co	1,463,988	0.13
	22,938	Keurig Dr Pepper Inc	758,330	0.07
	32,541	Keycorp	566,864	0.05
	6,911	Keysight Technologies Inc	1,132,436	0.10
	955	Kimberly-Clark Corporation	123,119	0.01
	13,062	KKR & Co Inc	1,737,638	0.16
	2,209	KLA Corp	1,978,690	0.18
	22,401	Kroger Co	1,606,824	0.15
	2,013	Labcorp Holdings Inc	528,433	0.05
	20,239	LAM Research Corp	1,970,064	0.18
	5,973	Las Vegas Sands Corporation	259,885	0.02
	2,127	Lennox International Inc	1,219,281	0.11
	10,549	Linde Plc	4,949,380	0.45
	12,428	Lowes Cos Inc	2,757,400	0.25
	2,204	Lpl Financial Holdings Inc	826,434	0.08
	2,216	M & T Bank Corporation	429,882	0.04
	2,700	Marriott International -Cl A	737,667	0.07
	10,259	Marsh & McLennan Cos	2,243,028	0.21
	12,124	Mastercard Inc - Class A	6,812,961	0.62
	9,472	McDonalds Corporation	2,767,434	0.25
	39,499	Merck & Co. Inc.	3,126,741	0.29
	31,062	Meta Platforms Inc-Class A	22,926,552	2.10
	50,122	Metlife Inc	4,030,811	0.37
	443	Mettler-Toledo International	520,401	0.05
	18,197	Micron Technology Inc	2,242,780	0.21
	105,659	Microsoft Corporation	52,555,843	4.82
	16,135	Molson Coors Brewing Co	775,932	0.07
	12,211	Mondelez International Inc	823,510	0.08
	708	Mongodb Inc	148,673	0.01
	4,249	Moodys Corp	2,131,256	0.20
	30,475	Morgan Stanley	4,292,709	0.39
	6,248	Motorola Solutions Inc	2,627,034	0.24
	1,081	MSCI Inc	623,456	0.06
	21,355	Nasdaq Inc	1,909,564	0.18
	2,511	Natera Inc	424,208	0.04
	1,269	Netapp Inc	135,212	0.01
	5,055	Neurocrine Biosciences Inc	635,363	0.06
	39,220	Newmont Corp	2,284,957	0.21
	22,885	News Corp - Class A	680,142	0.06
	33,385	Nextera Energy Inc	2,317,587	0.21
	17,429	Nike Inc -Class B	1,238,156	0.11
	1,497	Nordson Corp	320,912	0.03
	18,967	Northern Trust Corp	2,404,826	0.22
	4,968	Nutanix Inc - A	379,754	0.03
	354,623	Nvidia Corp	56,026,888	5.14
	15	Nvr Inc	110,785	0.01

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BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 68.95%) (continued)				
	1,987	Okta Inc	198,640	0.02
	3,039	Old Dominion Freight Line	493,230	0.05
	10,308	Omnicom Group	741,558	0.07
	12,866	On Semiconductor	674,307	0.06
	27,652	Oracle Corporation	6,045,557	0.55
	14,927	Otis Worldwide Corp	1,478,072	0.14
	3,527	Owens Corning	485,033	0.04
	110,906	P G & E Corp	1,546,030	0.14
	12,397	Palo Alto Networks Inc	2,536,922	0.23
	2,228	Paychex Inc	324,085	0.03
	205	Paycom Software Inc	47,437	-
	7,832	Paypal Holdings Inc	582,074	0.05
	24,822	Pepsico Inc	3,277,497	0.30
	139,277	Pfizer Inc	3,376,074	0.31
	3,396	PNC Financial Services Group	633,082	0.06
	17,343	Ppg Industries Inc	1,972,766	0.18
	30,420	Principal Financial Group	2,416,261	0.22
	25,781	Procter & Gamble Co/The	4,107,429	0.38
	10,475	Progressive Corporation	2,795,359	0.26
	18,743	Prudential Financial Inc	2,013,748	0.18
	5,107	PTC Inc	880,140	0.08
	34,494	Public Service Enterprise GP	2,903,705	0.27
	20,192	Qualcomm Inc	3,215,778	0.29
	3,913	Quanta Services Inc	1,479,427	0.14
	823	Ralliant Corp-W/I	39,907	-
	4,640	Raymond James Financial Inc	711,637	0.07
	1,460	Regeneron Pharmaceuticals	766,500	0.07
	37,090	Regions Financial Corp	872,357	0.08
	6,512	Reinsurance Group of America	416,703	0.04
	3,073	Reliance Steel & Aluminum	964,615	0.09
	6,528	Republic Services Inc	1,609,870	0.15
	1,304	Resmed Inc	336,432	0.03
	1,550	Revvity Inc	149,916	0.01
	2,605	Rockwell Automation Inc	865,303	0.08
	2,557	Roper Technologies Inc	1,449,410	0.13
	7,174	S&P Global Inc	3,782,778	0.35
	14,968	Salesforce Inc	4,081,624	0.37
	6,837	Samsara Inc-Cl A	271,976	0.02
	9,858	Seagate Technology Holdings	1,422,805	0.13
	21,677	Sempra Energy	1,642,466	0.15
	3,277	Servicenow Inc	3,369,018	0.31
	3,391	Sherwin-Williams Co/The	1,164,334	0.11
	4,407	Snowflake Inc-Class A	986,154	0.09
	17,595	Starbucks Corporation	1,612,230	0.15
	19,896	State Street Corporation	2,115,741	0.19
	7,338	Steel Dynamics Inc	939,337	0.09
	6,411	Stryker Corp	2,536,384	0.23
	7,002	Super Micro Computer Inc	343,168	0.03
	1,830	Synchrony Financial	122,134	0.01
	4,069	Synopsys Inc	2,086,095	0.19

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BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 68.95%) (continued)				
	18,188	Sysco Corp	1,377,559	0.13
	11,482	T Rowe Price Group Inc	1,108,013	0.10
	7,886	Target Corp	777,954	0.07
	41,359	Tesla Inc	13,138,100	1.20
	13,841	Texas Instruments Inc	2,873,668	0.26
	4,833	The Cigna Group	1,597,693	0.15
	5,127	Thermo Fisher Scientific Inc	2,078,793	0.19
	24,647	TJX Companies Inc	3,043,658	0.28
	3,254	T-Mobile US Inc	775,298	0.07
	11,069	Tractor Supply Company	584,111	0.05
	276	Tradeweb Markets Inc-Class A	40,406	-
	7,178	Travelers Cos Inc/The	1,920,402	0.18
	43,710	Truist Financial Corporation	1,879,093	0.17
	2,192	Twilio Inc - A	272,597	0.03
	131	Ulta Beauty Inc	61,284	0.01
	15,050	United Parcel Service-Cl B	1,519,147	0.14
	945	United Rentals Inc	711,963	0.07
	55	United Therapeutics Corp	15,804	-
	11,255	Unitedhealth Group Inc	3,511,222	0.32
	6,368	US Bancorp	288,152	0.03
	2,090	Veeva Systems Inc-Class A	601,878	0.06
	7,984	Veralto Corp	805,985	0.07
	2,814	Verisign Inc	812,683	0.07
	3,378	Verisk Analytics Inc	1,052,247	0.10
	2,968	Vertex Pharmaceuticals Inc	1,321,354	0.12
	24,055	Visa Inc-Class A Shares	8,540,728	0.78
	63,310	Walmart Inc	6,190,452	0.57
	35,195	Walt Disney Co/The	4,364,532	0.40
	9,969	Waste Management Inc	2,281,107	0.21
	988	Waters Corporation	344,852	0.03
	6,236	Wells Fargo & Co	499,628	0.05
	926	West Pharmaceutical Services	202,609	0.02
	5,397	Williams-Sonoma Inc	881,708	0.08
	3,415	Workday Inc-Class A	819,600	0.08
	7,491	Wr Berkley Corp	550,364	0.05
	908	WW Grainger Inc	944,538	0.09
	20,351	Xylem Inc	2,632,605	0.24
	10,542	Yum! Brands Inc	1,562,114	0.14
	2,363	Zimmer Biomet Holdings Inc	215,529	0.02
	9,751	Zoetis Inc	1,520,668	0.14
			726,698,744	66.65

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BNP Paribas Easy ESG Enhanced World UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Uruguay (31 December 2024: 0.12%)				
	768	Mercadolibre Inc	2,007,268	0.18
Total Common Stock (31 December 2024: 97.90%)			1,056,173,921	96.86
<u>Listed Depositary Receipts</u>				
Israel (31 December 2024: 0.00%)				
	14,763	Teva Pharmaceutical-Sp Adr	247,428	0.02
Singapore (31 December 2024: 0.02%)				
	4,670	Sea Ltd-ADR	746,920	0.07
Total Listed Depositary Receipts (31 December 2024: 0.02%)			994,348	0.09
<u>Preference Shares</u>				
Germany (31 December 2024: 0.09%)				
	5,278	Bayerische Motoren Werke-Prf	435,549	0.04
Total Preference Shares (31 December 2024: 0.09%)			435,549	0.04
Total Equities (31 December 2024: 98.01%)			1,057,603,818	96.99
<u>REAL ESTATE INVESTMENT TRUSTS</u>				
Australia (31 December 2024: 0.35%)				
	11,953	Goodman Group	268,220	0.02
	524,919	Scentre Group	1,224,681	0.11
	236,948	Stockland	832,336	0.08
	589,150	Vicinity Centres	953,682	0.09
			3,278,919	0.30
France (31 December 2024: 0.08%)				
	9,637	Unibail-Rodamco-Westfield	917,888	0.08
Hong Kong (31 December 2024: 0.06%)				
	150,800	Link Reit	804,909	0.07

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
REAL ESTATE INVESTMENT TRUSTS (continued)				
United States of America (31 December 2024: 1.60%)				
	10,302	Alexandria Real Estate Equit	748,234	0.07
	7,011	American Tower Corporation	1,549,571	0.14
	18,526	Annaly Capital Management Inc	348,659	0.03
	8,921	Avalonbay Communities Inc	1,815,424	0.17
	10,220	Boston Properties Inc	689,543	0.06
	4,214	Crown Castle International Corporation	432,904	0.04
	13,153	Digital Realty Trust Inc	2,292,962	0.21
	3,152	Equinix Inc	2,507,321	0.23
	14,870	Equity Residential	1,003,576	0.09
	66,555	Healthpeak Properties Inc	1,165,378	0.10
	6,955	Iron Mountain Inc	713,374	0.07
	2,897	Mid-America Apartment Communities	428,785	0.04
	23,670	Prologis Inc	2,488,190	0.23
	1,720	Public Storage	504,682	0.05
	3,904	Regency Centers Corp	278,082	0.03
	956	SBA Communications Corp	224,507	0.02
	4,094	Simon Property Group Inc	658,152	0.06
	25,124	Ventas Inc	1,586,582	0.15
	8,620	Welltower Inc	1,325,153	0.12
	18,117	Weyerhaeuser Co	465,426	0.04
			21,226,505	1.95

26,228,221 2.41

<u>FUTURES CONTRACTS</u>	Counterparty	Quantity	Expire Date	Unrealised Gain USD	% of Net Assets
MSCI WORLD NR 19/09/2025	BNP Paribas Prime Brokerage	49	19/09/2025	126,670	0.01
Total Futures Contracts (31 December 2024: 0.00%)				126,670	0.01

	As at 30 June 2025 USD	% of Net Assets
Financial assets at FVTPL	1,083,958,709	99.41
Net current assets	6,422,664	0.59
Net assets attributable to holders of redeemable participating shares	1,090,381,373	100.00

	As at 30 June 2025	% of Total Assets
Analysis of Total Assets	USD	
Transferable securities admitted to an official stock exchange listing	1,083,832,039	99.34
Financial derivative instruments	126,670	0.01
Other current assets	7,041,963	0.65
	1,091,000,672	100.00

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Schedule of Investments
As at 30 June 2025

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF

Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
<u>EQUITIES</u>				
<u>Common Stock</u>				
Australia (31 December 2024: 0.06%)				
	23,206	Cromwell Property Group	4,405	0.02
	2,668	Lifestyle Communities Ltd	10,427	0.03
			14,832	0.05
Austria (31 December 2024: 0.08%)				
	959	CA Immobilien Anlagen AG	23,265	0.08
Canada (31 December 2024: 0.07%)				
	6,961	Storagevault Canada Inc	17,775	0.06
Finland (31 December 2024: 0.28%)				
	5,293	Citycon Oyj	20,135	0.07
	7,254	Kojamo Oyj	79,794	0.29
			99,929	0.36
Germany (31 December 2024: 2.15%)				
	126	Deutsche Euroshop AG	2,577	0.01
	1,432	Deutsche Wohnen SE	34,511	0.13
	834	Leg Immobilien Se	62,842	0.23
	4,056	Sirius Real Estate Ltd	4,617	0.02
	397	Tag Immobilien AG	5,991	0.02
	18,188	Vonovia SE	544,003	1.98
			654,541	2.39
Hong Kong (31 December 2024: 0.95%)				
	600	Hongkong Land Holdings Ltd	2,949	0.01
	13,000	Hysan Development Co	19,892	0.07
	22,000	Sino Land Co	19,936	0.07
	10,000	Sun Hung Kai Properties	97,724	0.36
	8,400	Swire Properties Ltd	17,867	0.07
	50,000	Wharf Real Estate Investment	120,460	0.44
			278,828	1.02
Israel (31 December 2024: 0.52%)				
	2,430	Amot Investments Ltd	14,022	0.05
	1,149	Azrieli Group Ltd	90,021	0.33
	585	Melison	56,829	0.21
			160,872	0.59
Japan (31 December 2024: 2.43%)				
	400	Heiwa Real Estate Co Ltd	5,166	0.02
	7,600	Hulic Co Ltd	65,105	0.24
	7,200	Mitsubishi Estate Co Ltd	114,779	0.42
	26,700	Mitsui Fudosan Co Ltd	219,670	0.79
	2,000	Nomura Real Estate Holdings	9,953	0.04
	10,700	Sumitomo Realty & Development	351,310	1.28
	1,000	Tokyo Tatemono Co Ltd	15,137	0.06
			781,120	2.85
Luxembourg (31 December 2024: 0.48%)				
	25,239	Aroundtown SA	78,544	0.29
	2,263	Grand City Properties	25,119	0.09
	1,194	Shurgard Self Storage Ltd	44,178	0.16
			147,841	0.54
Netherlands (31 December 2024: 0.12%)				
	1,619	Eurocommercial Properties NV	43,308	0.16

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BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
New Zealand (31 December 2024: 0.12%)				
	14,367	Argosy Property Ltd	8,024	0.03
	35,214	Kiwi Property Group Ltd	16,208	0.06
	14,435	Stride Property Group	8,435	0.03
			32,667	0.12
Norway (31 December 2024: 0.10%)				
	3,057	Entra ASA	34,381	0.13
Singapore (31 December 2024: 0.17%)				
	1,500	Capitaland Investment Ltd/Si	2,659	0.01
	4,800	City Developments Ltd	16,662	0.06
	3,300	Stoneweg Europe Stapled Trus	5,016	0.02
	8,200	Uol Group Ltd	33,895	0.12
			58,232	0.21
Sweden (31 December 2024: 3.43%)				
	10,760	Atrium Ljungberg Ab-B Shs	32,524	0.12
	15,888	Castellum AB	176,174	0.64
	1,424	Catena AB	61,429	0.22
	872	Cibus Nordic Real Estate Publ	14,576	0.05
	20,015	Corem Property Group-B Share	9,303	0.03
	2,329	Dios Fastigheter AB	14,417	0.05
	15,735	Fabege AG	119,061	0.43
	20,851	Fastighets AB Balder-B Shrs	130,952	0.48
	1,938	Fastpartner AB-A	10,030	0.04
	7,835	Hufvudstaden AB-A Shs	86,493	0.32
	265	NP3 Fastigheter AB	6,396	0.02
	3,030	Nyfosa AB	25,514	0.09
	2,290	Pandox AB-W/I	34,062	0.13
	2,463	Platzer Fastigheter Hold-B	17,591	0.07
	8,601	Sagax Ab-B	166,065	0.61
	11,445	Samhallsbyggnadsbolaget I NO	5,792	0.02
	10,136	Wallenstam Ab	43,689	0.16
	6,708	Wihlborgs Fastigheter Ab	61,340	0.22
			1,015,408	3.70
Switzerland (31 December 2024: 2.21%)				
	480	Allreal Holding AG-Reg	95,656	0.35
	182	Intershop Holding Ag	27,660	0.10
	222	Mobimo Holding AG-Reg	77,101	0.28
	380	Peach Property Group Ag	2,916	0.01
	1,525	PSP Swiss Property Ag-Reg	238,456	0.87
	2,535	Swiss Prime Site-Reg	322,318	1.18
			764,107	2.79
United Kingdom (31 December 2024: 0.35%)				
	12,649	Abrdn European Logistics Inc	9,155	0.03
	4,517	CLS Holdings Plc	3,697	0.01
	25,680	Grainger Plc	65,954	0.24
	6,601	Helical Plc	17,724	0.06
	10,849	Life Science Reit Plc	5,775	0.03
	2,675	Schroder Real Estate Investment	1,693	0.01
			103,998	0.38

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Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.69%)				
	266	Alexander & Baldwin Inc	4,040	0.01
	1,392	Broadstone Net Lease Inc	19,033	0.07
	3,465	Cousins Properties Inc	88,643	0.32
	644	Curblin Properties Corp	12,525	0.05
	2,239	Kennedy-Wilson Holdings Inc	12,970	0.05
			137,211	0.50
Total Common Stock			4,368,315	15.93
<u>Listed Units</u>				
New Zealand (31 December 2024: 0.05%)				
	14,000	Goodman Property Trust	13,973	0.05
Total Listed Units			13,973	0.05
Total Equities			4,382,288	15.98
<u>INVESTMENT FUNDS</u>				
United Kingdom (31 December 2024: 0.01%)				
	5,336	Picton Property Income Ltd	5,008	0.02
Total Investment Funds			5,008	0.02
<u>REAL ESTATE INVESTMENT TRUSTS</u>				
Australia (31 December 2024: 1.12%)				
	7,695	Abacus Group	4,812	0.02
	5,204	Abacus Storage King	4,460	0.02
	11,859	Arena Reit	24,563	0.09
	5,082	Centuria Office Reit	3,192	-
	2,921	Charter Hall Retail Reit	6,261	0.01
	9,015	Charter Hall Social Infrastructure	14,546	0.05
	557	Dexus/AU	2,068	0.01
	1,533	Goodman Group	29,305	0.11
	8,280	GPT Group	22,374	0.08
	4,703	Healthco Reit	1,930	0.01
	2,579	Homeco Daily Needs Reit	1,807	0.01
	10,124	Mirvac Group	12,435	0.05
	7,169	National Storage Reit	9,206	0.03
	2,298	Region RE Ltd	2,823	0.01
	61,944	Scentre Group	123,116	0.45
	5,062	Stockland	15,148	0.06
	17,305	Vicinity Centres	23,864	0.09
	20,305	Waypoint Reit	27,887	0.10
			329,797	1.20

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Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
REAL ESTATE INVESTMENT TRUSTS (continued)				
Belgium (31 December 2024: 0.62%)				
	549	Aedifica	36,261	0.13
	44	Ascencio	2,119	0.01
	465	Care Property Invest	5,803	0.02
	443	Cofinimmo	34,200	0.13
	310	Home Invest Belgium	6,293	0.02
	301	Montea NV	19,595	0.07
	4,228	Warehouses De Pauw Sca	87,520	0.32
	614	Xior Student Housing Nv	18,881	0.07
			210,672	0.77
Canada (31 December 2024: 1.25%)				
	3,359	Allied Properties Real Estate	35,986	0.13
	308	Boardwalk Real Estate Investment	13,458	0.05
	4,164	Can Apartment Prop Real Esta	115,450	0.42
	2,665	Choice Properties Reit	24,741	0.09
	511	Crombie Real Estate Investment	4,744	0.02
	1,024	Dream Industrial Real Estate	7,537	0.03
	3,220	First Capital Real Estate Investment	36,487	0.13
	134	Granite Real Estate Investment	5,787	0.02
	578	H&R Real Estate Inv-Reit UTS	3,854	0.01
	4,629	Interrent Real Estate Investment	39,072	0.14
	928	Killam Apartment Real Estate	11,361	0.04
	481	Northwest Healthcare Properties	1,495	0.01
	556	Primaris Reit	5,110	0.02
	3,877	Riocan Real Estate Invst Tr	42,867	0.16
	1,260	Smartcentres Real Estate Inv	20,130	0.07
			368,079	1.34
France (31 December 2024: 2.90%)				
	101	Argan	6,616	0.02
	885	Carmila	14,726	0.05
	1,887	Covivio	101,049	0.38
	3,238	Gecina SA	302,105	1.11
	362	Icade	8,630	0.03
	6,101	Klepierre	204,016	0.74
	2,904	Mercialys	30,899	0.11
	3,616	Unibail-Rodamco-Westfield	293,401	1.07
			961,442	3.51
Germany (31 December 2024: 0.01%)				
	670	Hamborner Reit AG	3,993	0.01
Hong Kong (31 December 2024: 0.87%)				
	85,000	Champion Reit	19,187	0.07
	22,000	Fortune Reit	11,508	0.04
	55,740	Link Reit	253,453	0.92
	14,000	Prosperity Reit	2,097	0.01
	22,000	Sunlight Real Estate Invest	5,396	0.02
			291,641	1.06
Ireland (31 December 2024: 0.04%)				
	12,483	Irish Residential Properties	12,733	0.05

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Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
REAL ESTATE INVESTMENT TRUSTS (continued)				
Japan (31 December 2024: 3.05%)				
	36	Activia Properties Inc	26,051	0.09
	62	Advance Residence Investment	54,703	0.20
	5	Aeon Reit Investment Corp	3,739	0.01
	16	Comforia Residential Reit Inc	27,054	0.10
	12	CRE Logistics Reit Inc	10,687	0.04
	21	Daiwa House Reit Investment	30,158	0.11
	10	Daiwa Office Investment Corp	18,843	0.07
	28	Daiwa Securities Living Investment	15,787	0.06
	6	Frontier Real Estate Investment	2,905	0.01
	4	Fukuoka Reit Corp	4,067	0.01
	7	Global One Reit	5,639	0.03
	47	GLP J-Reit	35,952	0.14
	20	Heiwa Real Estate Reit Inc	15,959	0.06
	3	Hoshino Resorts Reit Inc	4,264	0.02
	5	Hulic Reit Inc	4,600	0.02
	14	Ichigo Office Reit Investment	7,580	0.03
	5	Industrial & Infrastructure	3,583	0.01
	138	Invincible Investment Corp	50,461	0.18
	7	Japan Excellent Inc	5,511	0.02
	57	Japan Hotel Reit Investment	25,583	0.09
	27	Japan Logistics Fund Inc	14,889	0.05
	55	Japan Metropolitan Fund Investment	33,086	0.12
	8	Japan Prime Realty Investment	4,369	0.02
	53	Japan Real Estate Investment	36,853	0.13
	40	KDX Realty Investment Corp	36,825	0.13
	11	Lasalle Logiport Reit	9,024	0.03
	17	Mirai Corp	4,432	0.02
	12	Mitsubishi Estate Logistics	8,422	0.03
	49	Mitsui Fudosan Logistics Par	30,199	0.11
	17	Mori Hills Reit Investment Corporation	13,415	0.05
	60	Mori Trust Reit Inc	24,417	0.09
	52	Nippon Accommodations Fund	36,095	0.13
	102	Nippon Building Fund Inc	79,947	0.29
	138	Nippon Prologis Reit Inc	64,785	0.24
	32	Nippon Reit Investment Corp	16,684	0.06
	48	Nomura Real Estate Master Fund	41,671	0.15
	5	NTT UD Reit Investment Corp	3,775	0.01
	3	One Reit Inc	4,554	0.02
	34	Orix Jreit Inc	37,658	0.14
	5	Samty Residential Investment	2,860	0.01
	12	Sankei Real Estate Inc	6,511	0.02
	90	Sekisui House Reit Inc	40,287	0.15
	7	Sosila Logistics Reit Inc	4,744	0.02
	19	Star Asia Investment Corporation	6,410	0.02
	3	Starts Proceed Investment Co	3,141	0.01
	9	Takara Leben Real Estate Inv	4,793	0.02
	10	Tokyu Reit Inc	11,489	0.04
	16	United Urban Investment Corp	14,636	0.05
			949,097	3.46

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Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
REAL ESTATE INVESTMENT TRUSTS (continued)				
Netherlands (31 December 2024: 0.14%)				
	543	NSI NV	12,951	0.05
	1,355	Wereldhave Nv	23,143	0.08
			36,094	0.13
Singapore (31 December 2024: 2.08%)				
	4,658	AIMS APAC Reit	4,112	0.01
	23,200	Capitaland Ascendas REIT	41,587	0.16
	30,430	Capitaland Ascott Trust	18,013	0.07
	171,780	Capitaland Integrated Commer	249,323	0.91
	35,012	CDL Hospitality Trusts	18,383	0.07
	1,955	Esr-Reit	3,217	0.01
	18,400	Far East Hospitality Trust	6,953	0.03
	28,458	Frasers Centrepont Trust	43,398	0.16
	13,200	Frasers Logistics & Commercial	7,549	0.03
	77,600	Keppel Reit	45,934	0.17
	40,276	Lendlease Global Commercial	14,008	0.05
	1,000	Mapletree Industrial Trust	1,364	-
	18,469	Mapletree Logistics Trust	14,577	0.05
	69,836	Mapletree Pan Asia Com Trust	58,855	0.21
	43,000	Oue Real Estate Investment Trust	8,628	0.03
	3,900	Parkwaylife Real Estate	10,695	0.04
	38,600	Starhill Global Reit	13,167	0.05
	56,100	Suntec Reit	42,401	0.15
			602,164	2.20
South Korea (31 December 2024: 0.13%)				
	1,829	ESR Kendall Square Reit Co L	4,849	0.02
	5,648	JR Global Reit	9,234	0.03
	3,587	Shinhan Alpha Reit Co Ltd	12,770	0.05
	4,600	SK Reits Co Ltd	13,415	0.05
			40,268	0.15
Spain (31 December 2024: 0.65%)				
	18,325	Inmobiliaria Colonial Socimi	110,133	0.40
	9,715	Merlin Properties Socimi SA	108,128	0.40
			218,261	0.80

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Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
REAL ESTATE INVESTMENT TRUSTS (continued)				
United Kingdom (31 December 2024: 5.16%)				
	87,908	Assura Plc	51,569	0.19
	7,367	Big Yellow Group Plc	87,035	0.32
	23,381	British Land Co Plc	102,739	0.37
	3,032	Custodian Property Income Reit	2,764	0.01
	6,446	Derwent London Plc	155,920	0.57
	13,732	Empiric Student Property Plc	16,480	0.06
	22,245	Great Portland Estates Plc	93,099	0.34
	5,368	Hammerson Plc	18,737	0.07
	33,905	Home Reit Plc	3,562	0.01
	16,507	Land Securities Group Plc	121,596	0.44
	60,240	Londonmetric Property Plc	142,759	0.52
	26,142	Primary Health Properties	30,183	0.11
	8,392	PRS Reit Plc/The	10,600	0.04
	4,706	Residential Secure Income Plc	3,241	0.01
	7,437	Safestore Holdings Plc	61,469	0.22
	44,068	Segro Plc	349,622	1.27
	8,440	Shaftesbury Capital Plc	15,380	0.07
	7,280	Social Housing Reit Plc	6,000	0.02
	21,502	Supermarket Income Reit Plc	21,311	0.08
	10,524	Target Healthcare Reit Plc	12,802	0.05
	56,125	Tritax Big Box Reit Plc	96,709	0.35
	16,961	Unite Group Plc/The	167,808	0.61
	2,582	Warehouse Reit Plc	3,406	0.01
	3,969	Workspace Group Plc	19,484	0.07
			1,594,275	5.81
United States of America (31 December 2024: 67.12%)				
	974	Acadia Realty Trust	15,408	0.06
	220	Agree Realty Corp	13,693	0.05
	5,052	Alexandria Real Estate Equit	312,584	1.14
	1,143	American Assets Trust Inc	19,231	0.07
	4,039	American Homes 4 Rent- A	124,110	0.45
	2,671	Americold Realty Trust Inc	37,840	0.14
	519	Apartment Invt & Mgmt Co -A	3,824	0.01
	4,175	Apple Hospitality Reit Inc	41,506	0.15
	3,893	Avalonbay Communities Inc	674,895	2.46
	5,918	Boston Properties Inc	340,152	1.24
	1,436	Brixmor Property Group Inc	31,855	0.12
	1,664	Camden Property Trust	159,745	0.58
	1,054	Caretrust Reit Inc	27,476	0.10
	89	Centerspace	4,564	0.02
	7,023	Cubesmart	254,272	0.93
	5,808	Diamondrock Hospitality Co	37,900	0.14
	4,658	Digital Realty Trust Inc	691,766	2.52
	3,942	Douglas Emmett Inc	50,507	0.18
	565	Easterly Government Properti	10,685	0.04
	359	Eastgroup Properties Inc	51,111	0.19
	1,830	Elme Communities	24,788	0.09
	6,724	Empire State Realty Trust-A	46,341	0.17
	736	EPR Properties	36,529	0.13
	1,484	Equinix Inc	1,005,646	3.67
	1,642	Equity Lifestyle Properties	86,265	0.31

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Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
REAL ESTATE INVESTMENT TRUSTS (continued)				
United States of America (31 December 2024: 67.12%) (continued)				
	10,932	Equity Residential	628,531	2.29
	2,860	Essential Properties Realty	77,746	0.28
	1,876	Essex Property Trust Inc	452,919	1.65
	6,054	Extra Space Storage Inc	760,405	2.77
	1,607	Federal Realty Invs Trust	130,041	0.47
	688	First Industrial Realty Trust	28,209	0.10
	6,008	Gaming And Leisure Properties -W/I	238,918	0.87
	68	Getty Realty Corp	1,601	0.01
	715	Global Net Lease Inc	4,599	0.02
	3,152	Healthcare Realty Trust Inc	42,587	0.16
	10,653	Healthpeak Properties Inc	158,908	0.58
	983	Highwoods Properties Inc	26,035	0.09
	28,565	Host Hotels & Resorts Inc	373,777	1.36
	1,630	Independence Realty Trust Inc	24,564	0.09
	374	Innovative Industrial Properties	17,594	0.06
	382	Inventrust Properties Corp	8,917	0.03
	23,536	Invitation Homes Inc	657,649	2.40
	4,420	Iron Mountain Inc	386,216	1.41
	698	JBG Smith Properties	10,287	0.04
	4,707	Kilroy Realty Corp	137,579	0.50
	3,379	Kimco Realty Corp	60,507	0.22
	1,028	Kite Realty Group Trust	19,836	0.07
	262	LTC Properties Inc	7,725	0.03
	785	LXP Industrial Trust	5,524	0.03
	1,443	Macerich Co/The	19,890	0.08
	2,716	Medical Properties Trust Inc	9,972	0.05
	1,495	Mid-America Apartment Communities	188,504	0.69
	1,239	National Storage Affiliates	33,765	0.12
	543	NATL Health Investors Inc	32,436	0.12
	282	Nexpoint Residential	8,005	0.03
	2,847	NNN Reit Inc	104,727	0.38
	1,684	Omega Healthcare Investors	52,578	0.19
	9,458	Paramount Group Inc	49,149	0.18
	6,707	Park Hotels & Resorts Inc	58,451	0.21
	3,794	Pebblebrook Hotel Trust	32,289	0.12
	611	Phillips Edison & Company Inc	18,233	0.07
	1,852	Piedmont Office Realty Trust-A	11,502	0.04
	16,710	Prologis Inc	1,496,405	5.46
	5,027	Public Storage	1,256,568	4.58
	16,390	Realty Income Corp	804,385	2.93
	2,073	Regency Centers Corp	125,791	0.46
	4,282	Rexford Industrial Realty Inc	129,753	0.47
	3,462	RLJ Lodging Trust	21,471	0.08
	2,031	Ryman Hospitality Properties	170,719	0.62
	781	Sabra Health Care Reit Inc	12,269	0.04
	1,544	Safehold Inc	20,467	0.07
	4,790	Simon Property Group Inc	655,996	2.39
	2,176	SL Green Realty Corp	114,746	0.42
	514	Stag Industrial Inc	15,886	0.06
	1,188	Sun Communities Inc	128,015	0.47
	7,516	Sunstone Hotel Investors Inc	55,577	0.20

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Domicile	Shares/ Par Value	Description	Fair Value EUR	% of Net Assets
REAL ESTATE INVESTMENT TRUSTS (continued)				
United States of America (31 December 2024: 67.12%) (continued)				
	2,569	Tanger Inc	66,925	0.24
	2,039	Terreno Realty Corp	97,395	0.36
	7,848	Udr Inc	272,977	1.00
	1,200	Urban Edge Properties	19,076	0.07
	4,855	Ventas Inc	261,186	0.95
	2,808	Veris Residential Inc	35,619	0.13
	23,996	Vici Properties Inc	666,414	2.43
	8,425	Vornado Realty Trust	274,458	1.00
	12,109	Welltower Inc	1,585,822	5.78
	2,868	Xenia Hotels & Resorts Inc	30,712	0.11
			17,301,500	63.09
New Zealand (31 December 2024: 0.09%)				
	39,032	Precinct Properties New Zealand	24,222	0.09
Total Real Estate Investment Trusts			22,944,238	83.67
Derivative Instruments				
RIGHTS				
			Unrealised Gain EUR	% of Net Assets
South Korea (31 December 2024: 0.00%)				
	283	Esr Kendall Square Re Rts 04/07/2025	1	-
Total Rights			1	-
FUTURES CONTRACTS				
		Counterparty	Quantity	Expire Date
		BNP Paribas		
EPRA EUROPE INDEX 19/09/2025		Prime Brokerage	6	19/09/2025
Total Futures Contracts (31 December 2024: 0.00%)			1,525	0.01
As at 30 June 2025				
Financial assets at FVTPL			27,333,060	% of Net Assets 99.67
Net current assets			89,762	0.33
Net assets attributable to holders of redeemable participating shares			27,422,822	100.00
Analysis of Total Assets				
Transferable securities admitted to an official stock exchange listing			27,331,534	% of Total Assets 99.42
Financial derivative instruments			1,526	0.01
Other current assets			157,024	0.57
			27,490,084	100.00

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES</u>				
<u>Common Stock</u>				
Australia (31 December 2024: 0.00%)				
	2,762	ANZ Group Holdings Ltd	52,782	0.10
	9,711	Apa Group	51,995	0.10
	1,266	Aristocrat Leisure Ltd	54,070	0.11
	1,117	ASX Ltd	51,066	0.09
	237	Atlassian Corp-Class A	48,131	0.09
	2,058	Bhp Group Ltd	49,565	0.09
	3,346	Bluescope Steel Ltd	50,675	0.09
	3,607	Brambles Ltd	55,361	0.10
	2,176	Car Group Ltd	53,362	0.10
	290	Cochlear Ltd	57,095	0.10
	3,652	Coles Group Ltd	49,877	0.09
	461	Commonwealth Bank Of Austral	55,816	0.10
	1,917	Computershare Ltd	50,114	0.09
	326	Csl Ltd	51,163	0.09
	9,794	Evolution Mining Ltd	50,000	0.09
	4,921	Fortescue Ltd	49,277	0.09
	9,312	Insurance Australia Group	55,107	0.10
	14,875	Lottery Corp Ltd/The	51,958	0.09
	382	Macquarie Group Ltd	57,261	0.10
	16,723	Medibank Private Ltd	55,345	0.10
	2,135	National Australia Bank Ltd	55,071	0.10
	4,266	Northern Star Resources Ltd	51,861	0.09
	284	Pro Medicus Ltd	53,059	0.10
	7,719	Qantas Airways Ltd	54,331	0.10
	3,492	Qbe Insurance Group Ltd	53,529	0.10
	313	Rea Group Ltd	49,331	0.09
	4,805	Reece Ltd	45,188	0.08
	666	Rio Tinto Ltd	46,759	0.08
	1,494	SGH Ltd	52,940	0.10
	26,215	Sigma Healthcare Ltd	51,369	0.09
	2,972	Sonic Healthcare Ltd	52,180	0.09
	25,958	South32 Ltd	49,505	0.09
	3,834	Suncorp Group Ltd	54,298	0.10
	17,046	Telstra Group Ltd	54,069	0.10
	5,555	Transurban Group	50,895	0.09
	951	Wesfarmers Ltd	52,820	0.10
	2,522	Westpac Banking Corp	55,965	0.10
	778	Wisetech Global Ltd	55,591	0.10
	3,695	Woodside Energy Group Ltd	57,221	0.10
	2,492	Woolworths Group Ltd	50,808	0.09
			2,096,810	3.80
Austria (31 December 2024: 0.00%)				
	620	Erste Group Bank AG	52,619	0.10
	941	OMV AG	51,010	0.09
	683	Verbund AG	52,233	0.09
			155,862	0.28

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Belgium (31 December 2024: 0.00%)				
	786	Ageas	52,914	0.10
	742	Anheuser-Busch Inbev SA/NV	50,727	0.08
	246	Dieteren Group	52,671	0.10
	489	Elia Group SA/NV	56,110	0.10
	616	Groupe Bruxelles Lambert NV	52,280	0.09
	509	KBC Group NV	52,376	0.09
	5	Lotus Bakeries	47,952	0.09
	181	Sofina	59,491	0.11
	691	Syensqo SA/NV	53,113	0.10
	280	Ucb SA	54,873	0.10
			532,507	0.96
Bermuda (31 December 2024: 0.00%)				
	540	Arch Capital Group Ltd	49,167	0.09
	145	Everest RE Group Ltd	49,278	0.09
			98,445	0.18
Canada (31 December 2024: 0.00%)				
	452	Agnico Eagle Mines Ltd	53,742	0.10
	1,995	Alamos Gold Inc-Class A	52,955	0.10
	1,018	Alimentation Couche-Tard Inc	50,500	0.09
	1,891	Altagas Ltd	54,782	0.10
	492	Bank Of Montreal	54,413	0.10
	987	Bank of Nova Scotia	54,467	0.10
	864	Brookfield Corp	53,365	0.10
	1,967	CAE Inc	57,531	0.10
	973	Cameco Corp	72,113	0.13
	763	Can Imperial Bank of Commerce	54,049	0.10
	469	Canadian Natl Railway Co	48,769	0.09
	622	Canadian Pacific Kansas City	49,312	0.09
	422	Canadian Tire Corp-Class A	57,335	0.10
	452	Celestica Inc	70,477	0.13
	471	Cgi Inc	49,363	0.09
	447	Descartes Systems Grp/The	45,315	0.08
	414	Dollarama Inc	58,214	0.11
	2,149	Element Fleet Management Cor	53,720	0.10
	1,397	Empire Co Ltd A	57,855	0.10
	1,117	Enbridge Inc	50,548	0.09
	3,586	First Quantum Minerals Ltd	63,572	0.12
	286	Firstservice Corp	49,806	0.08
	1,067	Fortis Inc	50,843	0.09
	1,015	Gildan Activewear Inc	49,912	0.09
	1,371	Great-West Lifeco Inc	52,036	0.09
	1,400	Hydro One Ltd	50,346	0.09
	494	Ia Financial Corp Inc	54,047	0.10
	1,598	Igm Financial Inc	50,381	0.09
	709	Imperial Oil Ltd	56,210	0.10
	233	Intact Financial Corporation	54,070	0.10
	5,358	Ivanhoe Mines Ltd-Cl A	40,169	0.07
	1,653	Keyera Corporation	53,956	0.10
	3,546	Kinross Gold Corp	55,300	0.10
	315	Loblaw Companies Ltd	51,999	0.09

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Canada (31 December 2024: 0.00%) (continued)				
	154	Lululemon Athletica Inc	36,587	0.07
	1,178	Lundin Gold Inc	62,071	0.11
	5,624	Lundin Mining Corp	59,021	0.11
	1,602	Manulife Financial Corp	51,117	0.09
	670	Metro Inc/Cn	52,524	0.10
	553	National Bank Of Canada	56,948	0.10
	869	Nutrien Ltd	50,534	0.09
	1,799	Open Text Corp	52,459	0.09
	2,142	Pan American Silver Corp	60,656	0.11
	1,357	Pembina Pipeline Corp	50,848	0.09
	1,394	Power Corp Of Canada	54,339	0.10
	1,970	Rogers Communications Inc-B	58,312	0.11
	399	Royal Bank of Canada	52,479	0.10
	2,690	Saputo Inc	54,942	0.10
	479	Shopify Inc - Class A	55,134	0.10
	495	Stantec Inc	53,751	0.10
	803	Sun Life Financial Inc	53,322	0.10
	1,018	TC Energy Corporation	49,597	0.09
	1,418	Teck Resources Ltd-Cls B	57,228	0.10
	3,199	Telus-Shs Non-Canadian	51,272	0.09
	260	Thomson Reuters Corp	52,178	0.09
	1,271	Tmx Group Ltd	53,764	0.10
	611	Toromont Industries Ltd	54,803	0.10
	787	Toronto-Dominion Bank	57,768	0.10
	259	Waste Connections Inc	48,360	0.09
	685	West Fraser Timber Co Ltd	50,130	0.09
	265	Weston (George) Ltd	53,040	0.10
	614	Wheaton Precious Metals Corp	55,104	0.10
	257	Wsp Global Inc	52,316	0.09
			3,382,076	6.12
Chile (31 December 2024: 0.00%)				
	2,125	Antofagasta Plc	52,693	0.10
Denmark (31 December 2024: 0.00%)				
	27	Ap Moller-Maersk A/S-A	49,702	0.09
	27	AP Moller-Maersk A/S-B	50,021	0.09
	357	Carlsberg AS-B Shares	50,406	0.09
	518	Coloplast-B	49,030	0.09
	1,310	Danske Bank A/S	53,238	0.10
	1,268	Demant A/S	52,708	0.10
	210	DSV Panalpina AS	50,288	0.09
	249	Genmab A/S	51,517	0.09
	738	Novo Nordisk A/S-B	51,044	0.09
	739	Novozymes A/S-B Shares	52,799	0.10
	1,196	Orsted AS	51,183	0.09
	278	Pandora A/S	48,638	0.09
	1,108	Rockwool A/S-B Shs	51,671	0.09
	1,980	Tryg A/ S	50,965	0.09
	3,025	Vestas Wind Systems A/S	45,224	0.08
			758,434	1.37

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BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Finland (31 December 2024: 0.00%)				
	966	Elisa Oyj	53,386	0.10
	2,942	Fortum Oyj	54,876	0.10
	2,162	Kesko OYJ-B Shs	53,143	0.10
	798	Kone Oyj-B	52,345	0.09
	4,313	Metso Corp	55,590	0.10
	4,574	Neste OYJ	61,853	0.11
	9,646	Nokia OYJ	49,889	0.09
	3,472	Nordea Bank ABP	51,393	0.09
	786	Orion Oyj-Class B	58,911	0.11
	4,742	Sampo Oyj-A Shs	50,821	0.09
	4,969	Stora Enso Oyj-R Shs	53,802	0.10
	1,788	Upm- Kymmene Oyj	48,609	0.08
	2,469	Wartsila Oyj Abp	58,081	0.11
			702,699	1.27
France (31 December 2024: 0.00%)				
	952	Accor SA	49,539	0.09
	382	Adp	47,711	0.09
	243	Air Liquide SA	49,958	0.09
	279	Airbus Se	58,053	0.11
	2,375	Alstom	55,200	0.10
	607	Amundi Sa	48,951	0.09
	666	Arkema	48,901	0.09
	1,085	AXA SA	53,072	0.10
	373	Biomerieux	51,403	0.09
	581	BNP Paribas	52,051	0.09
	1,146	Bouygues SA	51,657	0.09
	1,488	Bureau Veritas SA	50,549	0.09
	304	Capgemini SE	51,761	0.09
	3,076	Carrefour SA	43,221	0.08
	445	Compagnie De Saint Gobain	52,048	0.09
	2,558	Credit AGricole SA	48,239	0.09
	600	Danone	48,851	0.09
	1,328	Dassault Systemes Se	47,904	0.09
	1,654	Edenred	51,043	0.09
	354	EiffAGe	49,553	0.09
	2,399	Engie	56,110	0.11
	173	Essilorluxottica	47,296	0.09
	666	Eurazeo SE	47,337	0.09
	2,595	Getlink Se	49,926	0.09
	18	Hermes International	48,576	0.09
	435	Ipsen	51,624	0.09
	247	Kering	53,512	0.10
	1,366	La Francaise Des Jeux Saem	53,396	0.10
	411	Legrand SA	54,758	0.10
	117	Loreal	49,868	0.09
	89	LVMH Moet Hennessy Louis Vui	46,449	0.08
	1,279	Michelin (CGDE)	47,353	0.09
	3,399	Orange	51,530	0.09
	475	Pernod Ricard SA	47,171	0.09
	467	Publicis Groupe	52,451	0.09

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BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
France (31 December 2024: 0.00%) (continued)				
	1,800	Rexel SA	55,232	0.10
	483	Sanofi	46,611	0.08
	226	Sartorius Stedim Biotech	53,801	0.10
	204	Schneider Electric SE	54,071	0.10
	917	Societe Generale SA	52,260	0.09
	766	Sodexo SA	46,937	0.08
	472	Teleperformance	45,610	0.08
	851	Totalenergies SE	52,045	0.09
	1,445	Veolia Environnement	51,310	0.09
	350	Vinci SA	51,397	0.09
			2,276,296	4.12
Germany (31 December 2024: 0.00%)				
	205	Adidas AG	47,635	0.09
	130	Allianz SE	52,510	0.10
	1,041	BASF SE	51,152	0.09
	1,926	Bayer AG-Reg	57,730	0.10
	569	Bayerische Motoren Werke AG	50,401	0.09
	371	Beiersdorf AG	46,424	0.07
	1,741	Commerzbank AG	54,730	0.10
	586	Continental AG	50,972	0.09
	749	Covestro AG-Tend	53,105	0.10
	1,130	Daimler Truck Holding AG	53,284	0.10
	1,790	Deutsche Bank AG-Registered	52,887	0.10
	158	Deutsche Boerse AG	51,356	0.09
	6,701	Deutsche Lufthansa-Reg	56,478	0.10
	1,156	Deutsche Post AG	53,207	0.10
	1,339	Deutsche Telekom AG-Reg	48,678	0.09
	2,954	E.On SE	54,181	0.10
	2,221	Evonik Industries AG	45,625	0.08
	841	Fresenius Medical Care AG	48,028	0.09
	1,025	Fresenius Se & Co Kgaa	51,352	0.09
	753	GEA Group AG	52,504	0.10
	162	Hannover Rueck Se	50,812	0.09
	243	Heidelberg Materials AG	56,892	0.10
	705	Henkel AG & Co KGAA	50,895	0.09
	1,332	Infineon Technologies AG	56,468	0.10
	505	Knorr-Bremse Ag	48,639	0.09
	595	Leg Immobilien Se	52,628	0.10
	848	Mercedes-Benz Group AG	49,463	0.09
	381	Merck Kgaa	49,196	0.09
	130	Mtu Aero Engines AG	57,561	0.10
	77	Muenchener Rueckver AG	49,767	0.09
	375	Nemetschek Akt	54,144	0.10
	61	Rational AG	50,983	0.09
	25	Rheinmetall Ag	52,735	0.10
	170	SAP SE	51,515	0.09
	386	Scout24 Se	53,059	0.10
	201	Siemens AG	51,353	0.09
	920	Siemens Healthineers AG	50,822	0.09
	430	Symrise AG	44,994	0.08

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BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Germany (31 December 2024: 0.00%) (continued)				
	391	Talanx AG	50,441	0.09
	1,533	Vonovia SE	53,823	0.10
	1,474	Zalando SE	48,361	0.09
			2,116,790	3.83
Hong Kong (31 December 2024: 0.00%)				
	6,000	AIA Group Ltd	53,809	0.10
	12,000	Boc Hong Kong Holdings Ltd	52,128	0.09
	3,600	Hang Seng Bank Ltd	53,931	0.10
	57,000	Hong Kong & China Gas	47,851	0.09
	1,000	Hong Kong Exchanges & Clear	53,350	0.10
	9,700	Hongkong Land Holdings Ltd	55,969	0.10
	14,500	Mtr Corporation	52,089	0.09
	7,500	Power Assets Holdings Ltd	48,201	0.09
	4,407	Prudential Plc	55,114	0.10
	50,000	Sino Land Co	53,185	0.10
	5,000	Sun Hung Kai Properties	57,357	0.10
	6,000	Swire Pacific Ltd - Cl A	51,401	0.09
	58,000	Wh Group Ltd	55,784	0.10
	20,000	Wharf Holdings Ltd	60,892	0.11
	21,000	Wharf Real Estate Investment	59,389	0.11
			810,450	1.47
Ireland (31 December 2024: 0.00%)				
	159	Accenture Plc-Class A	47,524	0.09
	449	Aercap Holdings NV	52,533	0.10
	6,727	AIB Group Plc	55,157	0.10
	354	Allegion Plc	51,018	0.09
	754	Aptiv Plc	51,438	0.09
	3,809	Bank Of Ireland Group Plc	54,034	0.10
	787	DCC Plc	50,990	0.09
	155	Eaton Corporation Plc	55,333	0.10
	969	Experian PLC	49,822	0.09
	467	Kerry Group Plc-A	51,393	0.09
	591	Kingspan Group Plc	50,088	0.09
	1,904	Ryanair Holdings Plc	53,685	0.10
	1,107	Smurfit Westrock Plc	47,767	0.09
	309	Te Connectivity Plc	52,119	0.09
	117	Trane Technologies Plc	51,177	0.09
			774,078	1.40
Israel (31 December 2024: 0.00%)				
	3,146	Bank Hapoalim Bm	60,370	0.11
	3,228	Bank Leumi Le-Israel	60,027	0.11
	230	Check Point Software Tech	50,888	0.09
	143	Cyberark Software Ltd/Israel	58,184	0.10
	125	Elbit Systems Ltd	55,606	0.10
	7,768	Icl Group Ltd	53,264	0.10
	913	Mizrahi Tefahot Bank Ltd	59,512	0.11
	168	Monday.Com Ltd	52,833	0.10
	305	Nice Ltd	51,762	0.09
	277	Wix.Com Ltd	43,893	0.08
			546,339	0.99

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BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Italy (31 December 2024: 0.00%)				
	1,350	Assicurazioni Generali	47,874	0.09
	3,015	Banca Mediolanum Spa	51,742	0.09
	4,526	Banco Bpm Spa	52,661	0.10
	5,923	Bper Banca Spa	53,647	0.10
	7,742	Davide Campari-Milano NV	51,892	0.09
	5,578	Enel SPA	52,749	0.10
	3,438	Eni Spa	55,531	0.10
	2,384	Finecobank Spa	52,709	0.10
	4,391	Infrastrutture Wireless Italy	53,502	0.10
	9,168	Intesa Sanpaolo	52,642	0.10
	884	Leonardo Spa	49,581	0.09
	2,223	Mediobanca Spa	51,498	0.09
	787	Moncler SPA	44,704	0.08
	8,597	Nexi Spa	51,205	0.09
	2,403	Poste Italiane Spa	51,451	0.09
	805	Prysmian SPA	56,735	0.10
	876	Recordati Industria Chimica	54,911	0.10
	8,640	Snam Spa	52,150	0.09
	5,115	Terna-Rete Elettrica Naziona	52,393	0.09
	780	Unicredit SPA	52,107	0.09
	2,680	Unipol Assicurazioni Spa	52,930	0.10
			1,094,614	1.98
Japan (31 December 2024: 0.00%)				
	1,000	Advantest Corp	73,765	0.13
	1,700	Aeon Co Ltd	52,020	0.09
	2,200	Ajinomoto Co Inc	59,537	0.11
	2,600	Ana Holdings Inc	50,805	0.09
	3,900	Asahi Group Holdings Ltd	52,042	0.09
	7,400	Asahi Kasei Corp	52,614	0.10
	2,300	Asics Corp	58,597	0.11
	5,400	Astellas Pharma Inc	52,955	0.10
	1,600	Bandai Namco Holdings Inc	57,279	0.10
	1,200	Bridgestone Corporation	49,015	0.09
	1,700	Canon Inc	49,301	0.09
	1,800	Capcom Co Ltd	61,473	0.11
	2,400	Central Japan Railway Co	53,701	0.10
	1,000	Chugai Pharmaceutical Co Ltd	52,096	0.09
	8,000	Concordia Financial Group Lt	51,906	0.09
	3,500	Dai Nippon Printing Co Ltd	53,065	0.10
	2,000	Daifuku Co Ltd	51,535	0.09
	7,000	Dai-ichi Life Holdings Inc	53,114	0.10
	2,000	Daiichi Sankyo Co Ltd	46,592	0.08
	500	Daikin Industries Ltd	58,932	0.11
	500	Daito Trust Construct Co Ltd	54,259	0.10
	1,500	Daiwa House Industry Co Ltd	51,445	0.09
	7,800	Daiwa Securities Group Inc	55,323	0.10
	2,400	Dentsu Group Inc	53,103	0.10
	200	Disco Corp	59,026	0.11
	2,400	East Japan Railway Co	51,640	0.09
	1,900	Eisai Co Ltd	54,562	0.10

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BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Japan (31 December 2024: 0.00%) (continued)				
	10,800	Eneos Holdings Inc	53,467	0.10
	1,900	Fanuc Corp	51,826	0.09
	200	Fast Retailing Co Ltd	68,566	0.12
	1,200	Fuji Electric Holdings Co Ltd	55,279	0.10
	2,300	Fujifilm Holdings Corp	50,030	0.09
	2,300	Fujitsu Ltd	55,969	0.10
	1,900	Hankyu Hanshin Holdings Inc	51,563	0.09
	1,900	Hitachi Ltd	55,312	0.10
	5,200	Honda Motor Co Ltd	50,202	0.09
	400	Hoya Corporation	47,506	0.09
	5,000	Hulic Co Ltd	50,279	0.09
	8,700	Idemitsu Kosan Co Ltd	52,702	0.10
	600	Ihi Corp	64,966	0.13
	3,900	Inpex Corp	54,675	0.10
	3,900	Isuzu Motors Ltd	49,423	0.09
	1,000	Itochu Corp	52,311	0.09
	2,600	Japan Airlines Co Ltd	52,947	0.10
	4,700	Japan Exchange Group Inc	47,522	0.09
	4,900	Japan Post Bank Co Ltd	52,750	0.10
	5,600	Japan Post Holdings Co Ltd	51,776	0.09
	2,400	Japan Post Insurance Co Ltd	54,183	0.10
	4,400	Jfe Holdings Inc	51,084	0.09
	2,100	Kajima Corp	54,708	0.10
	4,500	Kansai Electric Power Co Inc	53,242	0.10
	1,200	Kao Corp	53,643	0.10
	3,500	Kawasaki Kisen Kaisha Ltd	49,528	0.09
	2,900	KDDI Corporation	49,791	0.09
	100	Keyence Corporation	40,043	0.07
	5,300	Kikkoman Corp	49,094	0.09
	3,600	Kirin Holdings Co Ltd	50,332	0.09
	1,700	Komatsu Ltd	55,751	0.10
	400	Konami Group Corp	63,180	0.11
	4,400	Kubota Corp	49,408	0.09
	4,200	Kyocera Corp	50,405	0.09
	3,400	Kyowa Kirin Co Ltd	58,034	0.11
	14,100	Ly Corp	51,775	0.09
	2,600	Marubeni Corp	52,434	0.09
	2,600	Matsukiyococokara & Co	53,415	0.10
	2,300	Meiji Holdings Co Ltd	50,747	0.09
	3,600	Minebea Mitsumi Inc	52,749	0.10
	9,800	Mitsubishi Chemical Group Co	51,427	0.09
	2,500	Mitsubishi Corp	49,984	0.09
	2,500	Mitsubishi Electric Corp	53,844	0.10
	2,900	Mitsubishi Estate Co Ltd	54,268	0.10
	2,500	Mitsubishi Heavy Industries	62,481	0.11
	3,700	Mitsubishi Ufj Financial Gro	50,795	0.09
	2,500	Mitsui & Co Ltd	51,006	0.09
	5,400	Mitsui Fudosan Co Ltd	52,151	0.09
	1,500	Mitsui Osk Lines Ltd	50,054	0.09
	1,900	Mizuho Financial Group Inc	52,523	0.10

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BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Japan (31 December 2024: 0.00%) (continued)				
	2,500	Monotaro Co Ltd	49,240	0.09
	2,200	Ms&Ad Insurance Group Holdin	49,195	0.09
	3,600	Murata Manufacturing Co Ltd	53,684	0.10
	2,000	Nec Corp	58,417	0.11
	600	Nintendo Co Ltd	57,655	0.10
	6,900	Nippon Paint Holdings Co Ltd	55,412	0.10
	48,000	Nippon Telegraph & Telephone	51,175	0.09
	1,400	Nippon Yusen Kk	50,284	0.09
	2,400	Nissin Foods Holdings Co Ltd	49,771	0.09
	2,800	Nitto Denko Corp	54,112	0.10
	8,500	Nomura Holdings Inc	56,021	0.10
	1,200	Nomura Research Institute Lt	48,043	0.09
	1,800	Ntt Data Group Corp	49,834	0.09
	3,400	Obayashi Corp	51,443	0.09
	1,900	Omron Corp	51,221	0.09
	4,900	Ono Pharmaceutical Co Ltd	52,886	0.10
	400	Oracle Corp Japan	47,589	0.09
	2,300	Oriental Land Co Ltd	52,928	0.10
	2,500	Orix Corporation	56,423	0.10
	2,100	Osaka Gas Co Ltd	53,690	0.10
	2,500	Otsuka Corp	50,824	0.09
	1,100	Otsuka Holdings Co Ltd	54,457	0.10
	1,600	Pan Pacific International Ho	54,930	0.10
	4,600	Panasonic Holdings Corp	49,537	0.09
	9,200	Rakuten Group Inc	50,724	0.09
	800	Recruit Holdings Co Ltd	47,271	0.09
	4,000	Renesas Electronics Corp	49,541	0.09
	6,000	Resona Holdings Inc	55,329	0.10
	4,800	Ricoh Co Ltd	45,376	0.08
	1,100	Sanrio Co Ltd	53,064	0.10
	1,800	Sbi Holdings Inc	62,681	0.11
	1,700	Scsk Corp	51,172	0.09
	1,400	Secom Co Ltd	50,235	0.09
	3,000	Sekisui Chemical Co Ltd	54,249	0.10
	2,200	Sekisui House Ltd	48,479	0.09
	3,300	Seven & I Holdings Co Ltd	53,071	0.10
	5,200	Sg Holdings Co Ltd	57,834	0.10
	2,100	Shimadzu Corp	51,931	0.09
	1,600	Shin- Etsu Chemical Co Ltd	52,859	0.10
	3,200	Shionogi & Co Ltd	57,467	0.10
	3,200	Shiseido Co Ltd	57,013	0.10
	33,600	Softbank Corporation	51,873	0.09
	1,000	Softbank Group Corp	72,796	0.13
	1,600	Sompo Holdings Inc	48,129	0.09
	1,900	Sony Group Corporation	49,064	0.09
	2,800	Subaru Corp	48,762	0.09
	2,000	Sumitomo Corp	51,632	0.09
	2,300	Sumitomo Metal Mining Co Ltd	56,686	0.10
	2,100	Sumitomo Mitsui Financial Group	52,833	0.10
	2,000	Sumitomo Mitsui Trust Holdin	53,155	0.10

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Japan (31 December 2024: 0.00%) (continued)				
	1,400	Sumitomo Realty & Development	53,957	0.10
	1,600	Suntory Beverage & Food Ltd	51,064	0.09
	3,000	Sysmex Corp	52,214	0.09
	2,400	T&D Holdings Inc	52,671	0.10
	900	Taisei Corp	52,338	0.09
	1,800	Takeda Pharmaceutical Co Ltd	55,142	0.10
	4,700	TDK Corporation	55,169	0.10
	2,700	Terumo Corp	49,534	0.09
	1,600	Tis Inc	53,590	0.10
	1,300	Tokio Marine Holdings Inc	54,999	0.10
	300	Tokyo Electron Ltd	57,489	0.10
	1,600	Tokyo Gas Co Ltd	53,080	0.10
	4,000	Tokyo Metro Co Ltd	46,454	0.08
	4,300	Tokyu Corp	51,024	0.09
	1,900	Toppan Holdings Inc	51,629	0.09
	7,600	Toray Industries Inc	51,973	0.09
	700	Trend Micro Inc	48,350	0.09
	6,400	Unicharm Corp	46,102	0.08
	2,400	West Japan Railway Co	54,864	0.10
	6,800	Yamaha Motor Co Ltd	50,819	0.09
	2,200	Yokogawa Electric Corp	58,714	0.11
	4,800	Zozo Inc	51,740	0.09
			7,905,765	14.31
Luxembourg (31 December 2024: 0.00%)				
	2,691	Cvc Capital Partners Plc	54,900	0.10
	793	Eurofins Scientific	56,261	0.10
			111,161	0.20
Macao (31 December 2024: 0.00%)				
	25,600	Sands China Ltd	53,287	0.10
Netherlands (31 December 2024: 0.00%)				
	2,061	Abn Amro Bank Nv-Cva	56,225	0.10
	28	Adyen NV	51,221	0.09
	7,219	Aegon Ltd	52,098	0.09
	748	Akzo Nobel N.V.	52,156	0.09
	88	Argenx Se	48,530	0.09
	95	ASM International NV	60,598	0.11
	68	ASML Holding NV	54,087	0.10
	779	ASR Nederland NV	51,556	0.09
	416	Be Semiconductor Industries	62,041	0.11
	311	Euronext NV - W/I	52,971	0.10
	979	Ferrovial Se	52,013	0.09
	657	Heineken Holding NV	48,780	0.09
	574	Heineken NV	49,874	0.09
	364	Imcd Nv	48,731	0.09
	2,357	ING Group NV	51,534	0.09
	1,949	Jde Peets Nv	55,457	0.10
	1,192	Koninklijke Ahold Delhaize N	49,673	0.09
	10,884	Koninklijke Kpn NV	52,842	0.10
	821	Nn Group NV	54,374	0.10

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Netherlands (31 December 2024: 0.00%) (continued)				
	242	NXP Semiconductors NV	52,875	0.10
	989	Prosus NV	55,110	0.10
	1,184	Qiagen N.V.	56,824	0.10
	1,183	Randstad Nv	54,436	0.10
	1,635	Universal Music Group NV	52,741	0.10
	278	Wolters Kluwer	46,323	0.09
			1,323,070	2.40
New Zealand (31 December 2024: 0.00%)				
	11,073	Auckland Intl Airport Ltd	52,061	0.09
	9,382	Contact Energy Ltd	51,258	0.09
	7,360	Infratil Ltd	47,360	0.09
	14,546	Meridian Energy Ltd	52,098	0.10
	436	Xero Ltd	51,376	0.09
			254,153	0.46
Norway (31 December 2024: 0.00%)				
	2,208	Aker BP ASA	56,249	0.10
	1,889	DNB Bank ASA	52,005	0.09
	2,147	Equinor ASA	54,122	0.10
	2,014	Gjensidige Forsikring ASA	50,829	0.09
	1,535	Kongsberg Gruppen Asa	59,286	0.11
	2,739	Mowi ASA	52,670	0.10
	9,112	Norsk Hydro ASA	51,810	0.09
	4,565	Orkla Asa	49,440	0.09
	1,113	Salmar ASA	48,041	0.09
	3,305	Telenor ASA	51,177	0.09
	1,429	Yara International ASA	52,530	0.10
			578,159	1.05
Poland (31 December 2024: 0.00%)				
	3,056	Inpost SA	50,581	0.09
Portugal (31 December 2024: 0.00%)				
	12,852	EDP SA	55,548	0.10
	3,218	Galp Energia Sgps SA	58,815	0.11
	2,061	Jeronimo Martins	51,967	0.09
			166,330	0.30
Singapore (31 December 2024: 0.00%)				
	26,000	Capitaland Investment Ltd/Si	54,096	0.10
	1,500	DBS Group Holdings Ltd	52,890	0.09
	92,800	Genting Singapore Ltd	52,095	0.09
	10,296	Grab Holdings Ltd - Cl A	51,789	0.09
	9,700	Keppel Corp Ltd	56,509	0.10
	4,100	Oversea-Chinese Banking Corp	52,503	0.10
	10,000	Sembcorp Industries Ltd	53,782	0.10
	9,400	Singapore Airlines Ltd	51,440	0.09
	4,700	Singapore Exchange Ltd	54,909	0.10
	8,800	Singapore Tech Engineering	53,822	0.10
	17,300	Singapore Telecommunications	51,886	0.09
	1,900	United Overseas Bank Ltd	53,703	0.10
	21,300	Wilmar International Ltd	47,996	0.09
			687,420	1.24

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Spain (31 December 2024: 0.00%)				
	333	Acciona SA	59,728	0.11
	740	Acs Actividades Cons Y Serv	51,207	0.09
	1,860	Aena Sme Sa	49,475	0.10
	614	Amadeus It Group SA	51,519	0.09
	3,278	Banco Bilbao Vizcaya Argenta	50,234	0.09
	15,977	Banco De Sabadell SA	50,694	0.09
	6,408	Banco SANTander SA	52,857	0.10
	3,884	Bankinter Sa	50,516	0.09
	5,875	Caixabank SA	50,716	0.09
	1,337	Cellnex Telecom SA	51,713	0.09
	4,877	Edp Renovaveis SA	54,243	0.10
	1,662	Endesa SA	52,461	0.09
	2,795	Iberdrola SA	53,446	0.10
	932	Industria De Diseno Textil	48,334	0.09
	2,420	Redeia Corp Sa	51,559	0.09
	3,822	Repsol SA	55,789	0.10
	9,920	Telefonica SA	51,912	0.09
			886,403	1.60
Sweden (31 December 2024: 0.00%)				
	1,389	Addtech AB-B Shares	46,930	0.08
	1,161	Alfa Laval Ab	48,460	0.09
	1,572	Assa Abloy Ab-B	48,692	0.09
	2,974	Atlas Copco AB-A Shares	47,698	0.09
	3,397	Atlas Copco Ab-B Shs	47,923	0.09
	3,282	Beijer Ref AB	51,432	0.09
	1,564	Boliden Ab	48,428	0.09
	2,226	Epiroc AB-A	47,975	0.08
	2,543	Epiroc Ab-B	48,296	0.08
	1,703	Eqt Ab	56,449	0.09
	5,794	Ericsson LM B Shares	49,207	0.08
	1,739	Essity AktiebolAG-B	47,807	0.09
	741	Evolution Ab	58,438	0.11
	3,455	Hennes & Mauritz Ab-B Shs	48,180	0.09
	5,034	Hexagon Ab-B Shs	50,264	0.09
	1,195	Holmen Ab-B Shares	47,046	0.09
	1,787	Indutrade Ab	48,414	0.09
	1,657	Investor AB-B Shs	48,639	0.09
	11,655	Nibe Industrier Ab-B Shs	49,333	0.09
	1,082	Saab Ab-B	59,899	0.11
	2,334	Sagax Ab-B	52,899	0.10
	2,288	Sandvik AB	52,072	0.09
	3,000	Skandinaviska Enskilda Ban-A	51,971	0.09
	2,058	Skanska Ab-B Shs	47,550	0.09
	2,326	SKF Ab-B Shares	52,986	0.10
	77	Spotify Technology Sa	59,085	0.11
	3,667	Svenska Cellulosa Ab Sca-B	47,327	0.09
	3,714	Svenska Handelsbanken-A Shs	49,278	0.09
	1,894	Swedbank AB - A Shares	49,783	0.09
	1,582	Swedish Orphan Biovitrum Ab	47,840	0.09
	3,403	Tele2 Ab-B Shs	49,365	0.09

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BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Sweden (31 December 2024: 0.00%) (continued)				
	13,121	Telia Co Ab	46,768	0.08
	1,361	Trelleborg Ab-B Shs	50,282	0.09
	1,778	Volvo AB-B Shares	49,513	0.09
			1,706,229	3.09
Switzerland (31 December 2024: 0.00%)				
	872	Abb Ltd-Reg	51,787	0.09
	571	Alcon Inc	50,359	0.09
	5,469	Amcor Plc	50,260	0.09
	947	Avolta AG	51,183	0.09
	217	Baloise Holding AG - Reg	51,035	0.09
	432	Banque Cantonale Vaudois-Reg	49,633	0.09
	58	Barry Callebaut AG-Reg	62,957	0.11
	249	BKW AG	54,213	0.10
	3	Chocoladefabriken Lindt-PC	50,316	0.09
	256	CIE Financiere Richemo-A Reg	48,066	0.09
	959	Coca-Cola Hbc AG-Di	49,991	0.09
	463	Dsm-Firmenich AG	49,056	0.09
	250	Garmin Ltd	52,180	0.09
	69	Geberit AG-Reg	54,092	0.10
	10	Givaudan-Reg	48,256	0.09
	220	Helvetia Holding AG-Reg	51,437	0.09
	437	Holcim Ltd	32,337	0.06
	729	Julius Baer Group Ltd	49,127	0.09
	217	Kuehne + Nagel Intl AG-Registered	46,796	0.08
	587	Logitech International-Reg	52,684	0.10
	75	Lonza Group AG-Reg	53,237	0.10
	481	Nestle SA	47,636	0.09
	453	Novartis AG-Reg	54,732	0.10
	37	Partners Group Holding AG	48,111	0.09
	152	Roche Holding AG-Br	52,515	0.10
	159	Roche Holding AG-Genusschein	51,617	0.09
	1,056	Sandoz Group AG	57,605	0.10
	482	Sgs Sa-Reg	48,747	0.09
	2,472	Sig Combibloc Group AG	45,529	0.08
	189	Sika AG- Reg	51,146	0.09
	150	Sonova Holding AG	44,549	0.08
	1,965	Stmicroelectronics NV	59,822	0.11
	383	Straumann Holding AG-Reg	49,826	0.09
	52	Swiss Life Holding AG-Reg	52,433	0.09
	363	Swiss Prime Site-Reg	54,178	0.10
	285	Swiss Re AG	49,107	0.09
	75	Swisscom AG-Reg	53,001	0.10
	686	Temenos AG - Reg	48,909	0.09
	1,561	UBS Group AG-Reg	52,656	0.10
	136	Vat Group AG	57,187	0.10
	72	Zurich Insurance Group AG	50,167	0.09
			2,088,475	3.78

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<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United Kingdom (31 December 2024: 0.00%)				
	944	3I Group Plc	53,297	0.10
	1,147	Admiral Group Plc	51,398	0.09
	1,596	Anglo American Plc	47,023	0.09
	139	Aon Plc-Class A	49,590	0.09
	867	Ashtead Group Plc	55,472	0.10
	1,787	Associated British Foods Plc	50,397	0.09
	365	Astrazeneca Plc	50,618	0.08
	4,268	Auto Trader Group Plc	48,217	0.08
	6,263	Aviva Plc	53,143	0.09
	2,118	Bae Systems Plc	54,754	0.10
	11,542	Barclays Plc	53,350	0.10
	7,982	Barratt Developments Plc	49,867	0.09
	10,403	BP Plc	52,134	0.09
	22,371	BT Group Plc	59,397	0.11
	1,528	Bunzl Plc	48,579	0.09
	24,246	Centrica Plc	53,676	0.10
	3,737	CNH Industrial NV	48,432	0.09
	574	Coca-Cola European Partners	53,221	0.10
	1,425	Compass Group Plc	48,175	0.09
	1,220	Croda International Plc	48,885	0.09
	1,780	Diageo Plc	44,589	0.08
	5,013	Entain Plc	61,895	0.11
	2,688	GSK Plc	51,201	0.09
	9,301	Haleon Plc	47,720	0.09
	1,288	Halma Plc	56,481	0.10
	4,278	HSBC Holdings Plc	51,695	0.09
	4,682	Informa Plc	51,700	0.09
	426	Intercontinental Hotels Grou	48,477	0.09
	768	Intertek Group Plc	49,885	0.09
	11,332	Intl Consolidated Airline-Di	53,022	0.10
	40,915	Jd Sports Fashion Plc	49,755	0.09
	11,976	Kingfisher Plc	47,724	0.09
	15,675	Legal & General Group Plc	54,689	0.10
	48,760	Lloyds Banking Group Plc	51,250	0.09
	331	London Stock Exchange Group	48,239	0.09
	17,152	M&G Plc	60,406	0.11
	10,349	Marks & Spencer Group Plc	50,260	0.09
	8,231	Melrose Industries Plc	59,871	0.11
	3,113	Mondi Plc	50,743	0.09
	3,498	National Grid Plc	50,883	0.09
	7,375	Natwest Group Plc	51,684	0.09
	297	Next Plc	50,630	0.09
	3,130	Pearson Plc	45,959	0.08
	510	Pentair Plc	52,357	0.09
	6,121	Phoenix Group Holdings Plc	55,235	0.10
	779	Reckitt Benckiser Group Plc	52,895	0.10
	928	Relx Plc	50,067	0.09
	10,804	Rentokil Initial Plc	52,130	0.09
	814	Rio Tinto Plc	47,352	0.09
	1,530	Royal Dutch Shell Plc-A Shares	53,538	0.10

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United Kingdom (31 December 2024: 0.00%) (continued)				
	3,098	Sage Group Plc/ The	53,088	0.10
	13,154	Sainsbury (J) Plc	52,239	0.09
	10,913	Schroders Plc	54,046	0.10
	1,402	Severn Trent Plc	52,527	0.10
	3,447	Smith & Nephew Plc	52,574	0.10
	1,774	Smiths Group Plc	54,601	0.10
	632	Spirax-Sarco Engineering Plc	51,574	0.09
	2,115	SSE Plc	53,068	0.10
	3,238	Standard Chartered Plc	53,557	0.10
	10,067	Tesco Plc	55,361	0.10
	806	Unilever Plc	48,875	0.09
	3,361	United Utilities Group Plc	52,575	0.10
	48,948	Vodafone Group Plc	52,172	0.09
	1,312	Whitbread Plc	50,755	0.09
	163	Willis Towers Watson Plc	49,960	0.09
	3,458	Wise Plc - A	49,283	0.09
	6,253	WPP Plc	43,924	0.08
			3,462,136	6.27
United States of America (31 December 2024: 0.00%)				
	330	3M Co	50,239	0.09
	275	Abbvie Inc	51,046	0.09
	122	Adobe Inc	47,199	0.09
	448	Advanced Micro Devices	63,571	0.12
	467	Aecom	52,706	0.10
	482	Aflac Inc	50,832	0.09
	448	Agilent Technologies Inc	52,868	0.10
	184	Air Products & Chemicals Inc	51,899	0.09
	649	Akamai Technologies Inc	51,764	0.09
	2,314	Albertsons Cos Inc - Class A	49,774	0.09
	279	Align Technology Inc	52,823	0.10
	244	Allstate Corporation	49,120	0.09
	174	Alnylam Pharmaceuticals Inc	56,740	0.10
	249	Amazon.Com Inc	54,628	0.10
	172	American Express Co	54,865	0.10
	354	American Water Works Co Inc	49,245	0.09
	97	Ameriprise Financial Inc	51,772	0.09
	174	Amerisourcebergen Corporation	52,174	0.09
	278	Ametek Inc	50,307	0.09
	185	Amgen Inc	51,654	0.09
	437	Amrize Ltd	21,730	0.04
	227	Analog Devices Inc	54,031	0.10
	147	Ansys Inc	51,629	0.09
	122	Anthem Inc	47,453	0.09
	361	Apollo Global Management Inc	51,215	0.09
	307	Applied Materials Inc	56,202	0.10
	1,014	Archer-Daniels-Midland Co	53,519	0.10
	303	Ares Management Corp - A	52,480	0.10
	532	Arista Networks Inc	54,429	0.10
	148	Arthur J Gallagher & Co	47,378	0.09
	320	Atmos Energy Corporation	49,315	0.09

BNP Paribas Easy ICAV

Schedule of Investments
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BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	172	Autodesk Inc	53,246	0.10
	158	Automatic Data Processing	48,727	0.09
	3,776	Avantor Inc	50,825	0.09
	273	Avery Dennison Corp	47,903	0.09
	68	Axon Enterprise Inc	56,300	0.10
	1,362	Baker Hughes Co	52,219	0.09
	936	Ball Corporation	52,500	0.10
	1,138	Bank of America Corporation	53,850	0.09
	558	Bank of New York Mellon Corporation	50,839	0.08
	288	Becton Dickinson & Co	49,608	0.08
	1,058	Bentley Systems Inc-Class B	57,100	0.10
	715	Best Buy Co Inc	47,998	0.09
	390	Biogen Inc	48,980	0.09
	51	Blackrock Inc	53,512	0.10
	10	Booking Holdings Inc	57,892	0.10
	1,062	Bristol-Myers Squibb Co	49,160	0.09
	220	Broadcom Inc	60,643	0.11
	210	Broadridge Financial Solutio	51,036	0.09
	866	Brookfield Asset Mgmt-A	47,834	0.09
	1,710	Brookfield Renewable Corp	55,929	0.10
	1,438	Brown-Forman Corp-Class B	38,697	0.07
	444	Builders Firstsource Inc	51,810	0.09
	633	Bunge Global SA	50,817	0.09
	190	Burlington Stores Inc	44,202	0.08
	508	C.H. Robinson Worldwide Inc	48,743	0.09
	159	Cadence Design Sys Inc	48,996	0.09
	1,425	Campbell Soup Co	43,676	0.08
	260	Capital One Financial Corp	55,318	0.10
	329	Cardinal Health Inc	55,272	0.10
	125	Carlisle COS Inc	46,675	0.08
	679	Carrier Global Corp	49,696	0.09
	146	Caterpillar Inc	56,679	0.10
	225	Cboe Global Markets Inc	52,472	0.09
	392	Cbre Group Inc - A	54,927	0.10
	270	Cdw Corp/De	48,219	0.09
	821	Centene Corp	44,564	0.08
	1,358	Centerpoint Energy Inc	49,893	0.09
	578	Cf Industries Holdings Inc	53,176	0.10
	216	Cheniere Energy Inc	52,600	0.10
	371	Chevron Corporation	53,123	0.10
	988	Chipotle Mexican Grill Inc	55,476	0.10
	525	Church & Dwight Co Inc	50,458	0.09
	226	Cintas Corporation	50,369	0.09
	802	Cisco Systems Inc	55,643	0.10
	670	Citigroup Inc	57,030	0.10
	1,231	Citizens Financial Group	55,087	0.10
	371	Clorox Company	44,546	0.08
	707	CMS Energy Corp	48,981	0.09
	709	Coca-Cola Co/The	50,162	0.09
	553	Colgate-Palmolive Co	50,268	0.09

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BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	2,203	Conagra Brands Inc	45,095	0.08
	481	Consolidated Edison Inc	48,268	0.09
	269	Constellation Brands Inc-A	43,761	0.08
	617	Cooper Cos Inc/The	43,906	0.08
	816	Copart Inc	40,041	0.07
	735	Corteva Inc	54,780	0.10
	49	Costco Wholesale Corp	48,507	0.09
	526	CRH Plc	48,287	0.09
	514	Crown Holdings Inc	52,932	0.10
	1,629	CSX Corp	53,154	0.10
	152	Cummins Inc	49,780	0.09
	257	Danaher Corporation	50,768	0.09
	437	Datadog Inc - Class A	58,702	0.11
	349	Davita Inc	49,715	0.09
	390	Deckers Outdoor Corp	40,197	0.07
	97	Deere & Co	49,324	0.09
	445	Dell Technologies -C	54,557	0.10
	1,018	Delta Air Lines Inc	50,065	0.09
	582	Dexcom Inc	50,803	0.09
	278	Dicks Sporting Goods Inc	54,991	0.10
	567	Docusign Inc	44,164	0.08
	498	Dollar General Corp	56,961	0.10
	561	Dollar Tree Inc	55,561	0.10
	877	Dominion Energy Inc	49,568	0.09
	273	Dover Corp	50,022	0.09
	1,707	Dow Inc	45,201	0.08
	415	Dr Horton Inc	53,502	0.10
	738	Dupont De Nemours Inc	50,619	0.09
	955	Dynatrace Inc	52,726	0.10
	701	Ebay Inc	52,196	0.09
	192	Ecolab Inc	51,732	0.09
	872	Edison International	44,995	0.08
	653	Edwards Lifesciences Corporation	51,071	0.09
	335	Electronic Arts Inc	53,500	0.10
	68	Eli Lilly & Co	53,008	0.10
	108	EMCOR Group Inc	57,768	0.10
	667	Entegris Inc	53,794	0.10
	184	Equifax Inc	47,724	0.09
	947	Equitable Holdings Inc	53,127	0.10
	1,294	Essential Utilities Inc	48,059	0.09
	770	Estee Lauder Companies-Class A	62,216	0.11
	776	Eversource Energy	49,369	0.09
	1,149	Exelon Corporation	49,890	0.09
	437	Expeditors International Wash Inc	49,927	0.09
	177	F5 Networks Inc	52,095	0.09
	107	Factset Research Systems Inc	47,859	0.09
	25	Fair Isaac Corp	45,699	0.08
	1,242	Fastenal Co	52,164	0.09
	230	Fedex Corp	52,281	0.09
	279	Ferguson Enterprises Inc	60,752	0.11

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<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	631	Fidelity National Info Serv	51,370	0.09
	1,302	Fifth Third Bancorp	53,551	0.10
	301	First Solar Inc	49,828	0.09
	307	Fiserv Inc	52,930	0.10
	204	Flutter Entertainment Plc	58,295	0.11
	480	Fortinet Inc	50,746	0.09
	707	Fortive Corp	36,856	0.07
	900	Fox Corp - Class A	50,436	0.09
	975	Fox Corp - Class B	50,339	0.09
	114	Gartner Inc	46,081	0.08
	708	GE Healthcare Technology	52,442	0.09
	112	GE Vernova Inc	59,265	0.11
	1,790	Gen Digital Inc	52,626	0.10
	214	General Electric Co	55,081	0.10
	928	General Mills Inc	48,080	0.09
	393	Genuine Parts Co	47,675	0.09
	466	Gilead Sciences Inc	51,665	0.09
	270	Godaddy Inc - Class A	48,616	0.09
	84	Goldman Sachs Group Inc	59,451	0.11
	586	Graco Incorporation	50,378	0.09
	2,483	Halliburton Co	50,604	0.09
	388	Hartford Financial SVCS Group	49,226	0.09
	132	HCA Healthcare Inc	50,569	0.09
	327	Hershey Co/The	54,266	0.10
	2,870	Hewlett Packard Enterprise	58,692	0.11
	201	Hilton Worldwide Holdings In	53,534	0.10
	901	Hologic Inc	58,709	0.11
	135	Home Depot Inc	49,496	0.09
	226	Honeywell International Inc	52,631	0.10
	1,687	Hormel Foods Corp	51,032	0.09
	308	Howmet Aerospace Inc	57,328	0.10
	1,734	HP Inc	42,414	0.08
	131	Hubbell Inc	53,502	0.10
	79	Hubspot Inc	43,974	0.08
	197	Humana Inc	48,163	0.09
	351	Hunt (Jb) Transprt Svcs Inc	50,404	0.09
	3,191	Huntington Bancshares Inc	53,481	0.10
	270	Ilex Corp	47,404	0.09
	97	Idexx Laboratories Inc	52,025	0.09
	201	Illinois Tool Works	49,697	0.09
	604	Illumina Inc	57,628	0.10
	779	Incyte Corp	53,050	0.10
	613	Ingersoll-Rand Inc	50,989	0.09
	155	Insulet Corporation	48,698	0.09
	2,391	Intel Corporation	53,558	0.10
	289	Intercontinental Exchange Inc	53,023	0.10
	1,017	International Paper Co	47,626	0.09
	191	Intl Business Machines Corporation	56,303	0.10
	653	Intl Flavors & Fragrances	48,028	0.09
	76	Intuit Inc	59,860	0.11

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<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	91	Intuitive Surgical Inc	49,450	0.09
	351	Iqvia Holdings Inc	55,314	0.10
	304	Jabil Inc	66,302	0.12
	273	Jack Henry & Associates Inc	49,186	0.09
	397	Jacobs Solutions Inc	52,186	0.09
	442	JM Smucker Company	43,404	0.08
	331	Johnson & Johnson	50,560	0.09
	521	Johnson Controls International	55,028	0.10
	189	JP Morgan Chase & Co	54,793	0.10
	1,407	Juniper Networks Inc	56,182	0.10
	616	Kellogg Co	48,990	0.09
	2,108	Kenvue Inc	44,120	0.08
	1,502	Keurig Dr Pepper Inc	49,656	0.09
	3,122	Keycorp	54,385	0.10
	309	Keysight Technologies Inc	50,633	0.09
	359	Kimberly-Clark Corporation	46,282	0.08
	1,818	Kinder Morgan Inc	53,449	0.10
	410	KKR & Co Inc	54,542	0.10
	64	KLA Corp	57,327	0.10
	1,823	Kraft Hj Heinz Corporation	47,070	0.09
	732	Kroger Co	52,506	0.10
	218	L3Harris Technologies Inc	54,683	0.10
	203	Labcorp Holdings Inc	53,290	0.10
	603	LAM Research Corp	58,696	0.11
	314	Leidos Holdings Inc-W/I	49,537	0.09
	85	Lennox International Inc	48,725	0.09
	111	Linde Plc	52,079	0.09
	1,223	LKQ Corp	45,263	0.08
	220	Lowes Cos Inc	48,811	0.09
	131	Lpl Financial Holdings Inc	49,121	0.09
	869	Lyondellbasell Indu-CI A	50,280	0.09
	274	M & T Bank Corporation	53,153	0.10
	27	Markel Group Inc	53,929	0.10
	218	Marsh & McLennan Cos	47,664	0.09
	90	Martin Marietta Materials	49,406	0.09
	828	Marvell Technology Inc	64,087	0.12
	88	Mastercard Inc - Class A	49,451	0.09
	685	Mccormick & Co-Non Vtg Shrs	51,937	0.09
	159	McDonalds Corporation	46,455	0.08
	71	McKesson Corporation	52,027	0.09
	652	Merck & Co. Inc.	51,612	0.09
	633	Metlife Inc	50,906	0.09
	43	Mettler-Toledo International	50,513	0.09
	837	Microchip Technology Inc	58,900	0.11
	518	Micron Technology Inc	63,844	0.12
	110	Microsoft Corporation	54,715	0.10
	156	Molina Healthcare Inc	46,472	0.08
	883	Molson Coors Brewing Co	42,463	0.08
	772	Mondelez International Inc	52,064	0.09
	269	Mongoddb Inc	56,487	0.10

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	103	Moodys Corp	51,664	0.09
	394	Morgan Stanley	55,499	0.10
	119	Motorola Solutions Inc	50,035	0.09
	622	Nasdaq Inc	55,619	0.10
	503	Netapp Inc	53,595	0.10
	414	Neurocrine Biosciences Inc	52,036	0.09
	972	Newmont Corp	56,629	0.10
	684	Nextera Energy Inc	47,483	0.09
	1,287	Nisource Inc	51,918	0.09
	474	Northern Trust Corp	60,098	0.11
	107	Northrop Grumman Corp	53,498	0.10
	442	Nucor Corp	57,257	0.10
	625	Nutanix Inc - A	47,775	0.09
	378	Nvidia Corp	59,720	0.11
	7	Nvr Inc	51,700	0.09
	400	Okta Inc	39,988	0.07
	300	Old Dominion Freight Line	48,690	0.09
	1,149	On Semiconductor	60,219	0.11
	608	Oneok Inc	49,631	0.09
	314	Oracle Corporation	68,650	0.12
	555	Oreilly Automotive Inc	50,022	0.09
	518	Otis Worldwide Corp	51,292	0.09
	356	Owens Corning	48,957	0.09
	527	Paccar Inc	50,097	0.09
	262	Palo Alto Networks Inc	53,616	0.10
	75	Parker Hannifin Corp	52,385	0.09
	323	Paychex Inc	46,984	0.09
	193	Paycom Software Inc	44,660	0.08
	700	Paypal Holdings Inc	52,024	0.09
	386	Pepsico Inc	50,967	0.09
	2,162	Pfizer Inc	52,407	0.09
	421	Phillips 66	50,225	0.09
	287	PNC Financial Services Group	53,503	0.10
	162	Pool Corporation	47,220	0.09
	447	Ppg Industries Inc	50,846	0.09
	632	Principal Financial Group	50,200	0.09
	307	Procter & Gamble Co/The	48,911	0.09
	178	Progressive Corporation	47,501	0.09
	475	Prudential Financial Inc	51,034	0.09
	294	PTC Inc	50,668	0.09
	641	Public Service Enterprise GP	53,959	0.10
	502	Pultegroup Inc	52,941	0.10
	900	Pure Storage Inc - Class A	51,822	0.09
	331	Qualcomm Inc	52,715	0.10
	146	Quanta Services Inc	55,200	0.10
	282	Quest Diagnostics Inc	50,656	0.09
	235	Ralliant Corp-W/I	11,395	0.02
	333	Raymond James Financial Inc	51,072	0.09
	462	Rb Global Inc	48,982	0.09
	82	Regeneron Pharmaceuticals	43,050	0.08

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BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	2,286	Regions Financial Corp	53,767	0.10
	1,005	Reinsurance Group of America	64,310	0.12
	167	Reliance Steel & Aluminum	52,421	0.09
	202	Republic Services Inc	49,815	0.09
	203	Resmed Inc	52,374	0.09
	544	Revvity Inc	52,616	0.10
	2,970	Rivian Automotive Inc-A	40,808	0.07
	165	Rockwell Automation Inc	54,808	0.10
	88	Roper Technologies Inc	49,882	0.09
	1,537	Royalty Pharma Plc- Cl A	55,378	0.10
	371	RTX Corp	54,173	0.10
	96	S&P Global Inc	50,620	0.09
	177	Salesforce Inc	48,266	0.09
	1,075	Samsara Inc-Cl A	42,764	0.08
	1,471	Schlumberger Ltd	49,720	0.09
	564	Schwab (Charles) Corp	51,459	0.09
	475	Seagate Technology Holdings	68,557	0.12
	650	Sempra Energy	49,251	0.09
	50	Servicenow Inc	51,404	0.09
	142	Sherwin-Williams Co/The	48,757	0.09
	278	Snowflake Inc-Class A	62,208	0.11
	681	Solventum Corp	51,647	0.09
	594	Starbucks Corporation	54,428	0.10
	520	State Street Corporation	55,297	0.10
	376	Steel Dynamics Inc	48,132	0.09
	201	Steris Plc	48,284	0.09
	131	Stryker Corp	51,828	0.09
	850	Synchrony Financial	56,729	0.10
	99	Synopsys Inc	50,755	0.09
	690	Sysco Corp	52,261	0.09
	524	T Rowe Price Group Inc	50,566	0.09
	212	Take-Two Interactive Software	51,484	0.09
	314	Targa Resources Corp	54,661	0.10
	518	Target Corp	51,101	0.09
	103	Teledyne Technologies Inc	52,768	0.10
	625	Teradyne Inc	56,200	0.10
	270	Texas Instruments Inc	56,057	0.10
	669	Textron Inc	53,714	0.10
	155	The Cigna Group	51,240	0.09
	377	TJX Companies Inc	46,556	0.08
	986	Tractor Supply Company	52,031	0.09
	563	Transunion	49,544	0.09
	186	Travelers Cos Inc/The	49,762	0.09
	703	Trimble Inc	53,414	0.10
	1,250	Truist Financial Corporation	53,738	0.10
	433	Twilio Inc - A	53,848	0.10
	89	Tyler Technologies Inc	52,763	0.10
	554	Uber Technologies Inc	51,688	0.09
	123	Ulta Beauty Inc	57,542	0.10
	223	Union Pacific Corporation	51,308	0.09

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BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	666	United Airlines Holdings Inc	53,034	0.10
	71	United Rentals Inc	53,491	0.10
	164	United Therapeutics Corp	47,125	0.09
	158	Unitedhealth Group Inc	49,291	0.09
	1,145	US Bancorp	51,811	0.09
	385	Valero Energy Corp	51,752	0.09
	211	Veeva Systems Inc-Class A	60,764	0.11
	499	Veralto Corp	50,374	0.09
	181	Verisign Inc	52,273	0.09
	161	Verisk Analytics Inc	50,152	0.09
	1,150	Verizon Communications Inc	49,761	0.09
	114	Vertex Pharmaceuticals Inc	50,753	0.09
	139	Visa Inc-Class A Shares	49,352	0.09
	184	Vulcan Materials Co	47,991	0.09
	248	Wabtec Corporation	51,919	0.09
	5,510	Warner Bros Discovery Inc	63,145	0.11
	215	Waste Management Inc	49,196	0.09
	139	Waters Corporation	48,517	0.09
	236	West Pharmaceutical Services	51,637	0.09
	865	Williams Cos Inc	54,331	0.10
	295	Williams-Sonoma Inc	48,194	0.09
	184	Workday Inc-Class A	44,160	0.08
	47	WW Grainger Inc	48,891	0.09
	396	Xylem Inc	51,227	0.09
	171	Zebra Technologies Corp-CI A	52,730	0.10
	533	Zimmer Biomet Holdings Inc	48,615	0.09
	311	Zoetis Inc	48,500	0.09
	612	Zoom Video Communications-A	47,724	0.09
	202	Zscaler Inc	63,416	0.11
			18,522,871	33.53
Uruguay (31 December 2024: 0.00%)				
	20	Mercadolibre Inc	52,273	0.09
Total Common Stock (31 December 2024: 0.00%)			53,246,406	96.39
<u>Listed Depositary Receipts</u>				
Ireland (31 December 2024: 0.00%)				
	2,064	James Hardie Industries-Cdi	56,406	0.10
Total Listed Depositary Receipts (31 December 2024: 0.00%)			56,406	0.10
<u>Listed Units</u>				
Hong Kong (31 December 2024: 0.00%)				
	36,000	Hkt Trust And Hkt Ltd-Ss	53,748	0.10
Total Listed Units (31 December 2024: 0.00%)			53,748	0.10

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BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Preference Shares</u>				
Germany (31 December 2024: 0.00%)				
	601	Bayerische Motoren Werke-Prf	49,596	0.09
	637	Henkel AG & Co KgaA Vor-Pref	49,845	0.09
	194	Sartorius AG-Vorzug	49,189	0.09
			148,630	0.27
Total Preference Shares (31 December 2024: 0.00%)			148,630	0.27
Total Equities (31 December 2024: 0.00%)			53,505,190	96.86
<u>REAL ESTATE INVESTMENT TRUSTS</u>				
Australia (31 December 2024: 0.00%)				
	2,467	Goodman Group	55,358	0.10
	21,585	Scentre Group	50,360	0.09
	14,312	Stockland	50,274	0.09
	32,823	Vicinity Centres	53,132	0.10
			209,124	0.38
France (31 December 2024: 0.00%)				
	899	Covivio	56,511	0.10
	483	Gecina SA	52,898	0.10
	1,332	Klepierre	52,286	0.09
	571	Unibail-Rodamco-Westfield	54,386	0.10
			216,081	0.39
Singapore (31 December 2024: 0.00%)				
	25,500	Capitaland Ascendas REIT	53,656	0.10
	32,170	Capitaland Integrated Commer	54,809	0.10
			108,465	0.20
United Kingdom (31 December 2024: 0.00%)				
	6,211	Land Securities Group Plc	53,706	0.10
	5,683	Segro Plc	52,926	0.09
			106,632	0.19
United States of America (31 December 2024: 0.00%)				
	705	Alexandria Real Estate Equit	51,204	0.09
	236	American Tower Corporation	52,161	0.09
	2,583	Annaly Capital Management Inc	48,612	0.09
	244	Avalonbay Communities Inc	49,654	0.09
	752	Boston Properties Inc	50,737	0.10
	494	Crown Castle International Corporation	50,749	0.10
	299	Digital Realty Trust Inc	52,125	0.10
	58	Equinix Inc	46,137	0.09
	2,908	Healthpeak Properties Inc	50,919	0.09
	506	Iron Mountain Inc	51,900	0.09
	2,388	Kimco Realty Corp	50,196	0.09
	468	Prologis Inc	49,196	0.09
	695	Regency Centers Corp	49,505	0.09
	218	SBA Communications Corp	51,195	0.09
	1,593	Vici Properties Inc	51,932	0.09
	336	Welltower Inc	51,653	0.09
	1,941	Weyerhaeuser Co	49,864	0.09
	833	Wp Carey Inc	51,963	0.09
			909,702	1.65

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
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REAL ESTATE INVESTMENT TRUSTS (continued)

Total Real Estate Investment Trusts (31 December 2024: 0.00%)	1,550,004	2.81
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Derivative Instruments

<u>FUTURES CONTRACTS</u>	Counterparty	Quantity	Expire Date	Unrealised Gain USD	% of Net Assets
	BNP Paribas Prime				
MSCI WORLD NR 19/09/2025	Brokerage	1	19/09/2025	2,780	0.01
Total Futures Contracts (31 December 2024: 0.00%)				2,780	0.01

	As at 30 June 2025 USD	% of Net Assets
Financial assets at FVTPL	55,057,974	99.67
Net current assets	182,937	0.33
Net assets attributable to holders of redeemable participating shares	55,240,911	100.00

	As at 30 June 2025 USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	55,055,194	99.62
Financial derivative instruments	2,780	0.01
Other current assets	206,501	0.37
	55,264,475	100.00

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES</u>				
<u>Common Stock</u>				
Bermuda (31 December 2024: 0.00%)				
	487	Assured Guaranty Ltd	42,418	0.08
	978	Axis Capital Holdings Ltd	101,536	0.20
	114	Enstar Group Ltd	38,345	0.07
	503	Hamilton Insurance Grou-CI B	10,875	0.02
	506	Renaissancere Holdings Ltd	122,907	0.24
	733	Seadrill Limited	19,241	0.04
	841	Siriuspoint Ltd	17,148	0.03
			352,470	0.68
Canada (31 December 2024: 0.00%)				
	639	Aurinia Pharmaceuticals Inc	5,412	0.01
	2,830	D-Wave Quantum Inc	41,431	0.08
	615	Imax Corp	17,195	0.03
	10,924	Tilray Brands Inc	4,527	0.01
	751	Xenon Pharmaceuticals Inc	23,506	0.05
			92,071	0.18
Costa Rica (31 December 2024: 0.00%)				
	225	Establishment Labs Holdings	9,610	0.02
France (31 December 2024: 0.00%)				
	1,474	Constellium Se	19,604	0.04
India (31 December 2024: 0.00%)				
	445	Wns Holdings Ltd	28,142	0.05
Ireland (31 December 2024: 0.00%)				
	1,729	Alkermes Plc	49,467	0.10
	112	Cimpress Plc	5,264	0.01
	600	Jazz Pharmaceuticals Plc	63,672	0.12
	1,419	Perrigo Co Plc	37,916	0.07
	683	Prothena Corp Plc	4,146	0.01
			160,465	0.31
Israel (31 December 2024: 0.00%)				
	736	Mobileye Global Inc-A	13,233	0.03
	616	Solaredge Technologies Inc	12,566	0.02
	1,417	Taboola.Com Ltd	5,186	0.01
			30,985	0.06
Jersey (31 December 2024: 0.00%)				
	1,050	Novocure Ltd	18,690	0.04
Kazakhstan (31 December 2024: 0.00%)				
	150	Freedom Holding Corp/Nv	21,908	0.04
Netherlands (31 December 2024: 0.00%)				
	496	Merus Nv	26,090	0.05
	406	Newamsterdam Pharma Co Nv	7,353	0.01
	366	Uniqure Nv	5,102	0.01
			38,545	0.07

BNP Paribas Easy ICAV

Schedule of Investments As at 30 June 2025

BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
Puerto Rico (31 December 2024: 0.00%)				
	511	Evertec Inc	18,422	0.04
	2,081	First Bancorp Puerto Rico	43,347	0.08
	423	Ofg Bancorp	18,104	0.03
	642	Popular Inc	70,755	0.14
			150,628	0.29
Singapore (31 December 2024: 0.00%)				
	788	Kulicke & Soffa Industries	27,265	0.05
Sweden (31 December 2024: 0.00%)				
	573	Autoliv Inc	64,119	0.12
Switzerland (31 December 2024: 0.00%)				
	761	Crispr Therapeutics Ag	37,015	0.08
	732	Garrett Motion Inc	7,693	0.01
	257	Moonlake Immunotherapeutics	12,130	0.02
	10,764	Transocean Ltd	27,878	0.05
			84,716	0.16
Thailand (31 December 2024: 0.00%)				
	353	Fabrinet	104,021	0.20
The Bahamas (31 December 2024: 0.00%)				
	948	Onespaworld Holdings Ltd	19,329	0.04
United Kingdom (31 December 2024: 0.00%)				
	1,268	Capri Holdings Ltd	22,444	0.04
	3,721	Clarivate Plc	16,000	0.03
	1,988	Janus Henderson Group Plc	77,214	0.15
	956	Liberty Global Ltd-A	9,570	0.02
	1,232	Liberty Global Ltd-C	12,702	0.02
	577	Livanova Plc	25,977	0.05
	1,692	Nvent Electric Plc	123,938	0.24
	5,381	Technipfmc Plc	185,321	0.36
			473,166	0.91
United States of America (31 December 2024: 0.00%)				
	883	10X Genomics Inc-Class A	10,225	0.02
	1,162	89Bio Inc	11,411	0.02
	856	A10 Networks Inc	16,564	0.03
	714	Aaon Inc	52,657	0.10
	380	Aar Corp	26,140	0.05
	514	Abercrombie & Fitch Co-Cl A	42,585	0.08
	657	Abm Industries Inc	31,017	0.06
	784	Academy Sports & Outdoors In	35,131	0.07
	1,009	Acadia Healthcare Co Inc	22,894	0.04
	849	Acadia Pharmaceuticals Inc	18,313	0.04
	620	Accel Entertainment Inc	7,297	0.01
	1,239	Aci Worldwide Inc	56,882	0.11
	456	Acm Research Inc-Class A	11,810	0.02
	336	Acuity Inc	100,242	0.19
	265	Acushnet Holdings Corp	19,297	0.04
	1,501	Acv Auctions Inc-A	24,345	0.05

BNP Paribas Easy ICAV

Schedule of Investments
As at 30 June 2025

BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	848	Adapthealth Corp	7,997	0.02
	1,001	Adaptive Biotechnologies	11,662	0.02
	200	Addus Homecare Corp	23,038	0.04
	1,219	Adeia Inc	17,237	0.03
	2,229	Adma Biologics Inc	40,590	0.08
	5,886	Adt Inc	49,854	0.10
	364	Adtalem Global Education Inc	46,312	0.09
	615	Adtran Holdings Inc	5,517	0.01
	643	Advance Auto Parts Inc	29,893	0.06
	767	Advanced Drainage Systems In	88,098	0.17
	431	Advanced Energy Industries	57,108	0.11
	288	Aerovironment Inc	82,066	0.16
	304	Affiliated Managers Group	59,818	0.12
	2,537	Affirm Holdings Inc	175,407	0.34
	669	Agco Corp	69,013	0.13
	3,164	Agilon Health Inc	7,277	0.01
	267	Agilysys Inc	30,609	0.06
	494	Agios Pharmaceuticals Inc	16,430	0.03
	1,174	Air Lease Corp	68,667	0.13
	492	Akero Therapeutics Inc	26,253	0.05
	157	Alamo Group Inc	34,286	0.07
	523	Alarm.Com Holdings Inc	29,586	0.06
	377	Alaska Air Group Inc	18,654	0.04
	305	Albany Intl Corp-Cl A	21,390	0.04
	1,159	Albemarle Corp	72,635	0.14
	2,704	Alcoa Corp	79,795	0.15
	1,105	Alexander & Baldwin Inc	19,702	0.04
	4,047	Alight Inc - Class A	22,906	0.04
	1,116	Alignment Healthcare Inc	15,624	0.03
	689	Alkami Technology Inc	20,766	0.04
	1,109	Allegro Microsystems Inc	37,917	0.07
	912	Allison Transmission Holding	86,631	0.17
	2,927	Ally Financial Inc	114,006	0.22
	219	Alpha + Omega Semiconductor	5,620	0.01
	40	Alpha Metallurgical Resource	4,499	0.01
	1,140	Alphatec Holdings Inc	12,654	0.02
	2,035	Altice Usa Inc- A	4,355	0.01
	426	Amalgamated Financial Corp	13,291	0.03
	235	A-Mark Precious Metals Inc	5,212	0.01
	351	Ambarella Inc	23,189	0.04
	4,193	Amc Entertainment Hlds-Cl A	12,998	0.03
	440	Amedisys Inc	43,292	0.08
	1,336	Amentum Holdings Inc	31,543	0.06
	276	Amerant Bancorp Inc	5,031	0.01
	337	Ameresco Inc-Cl A	5,119	0.01
	1,073	American Airlines Group Inc	12,039	0.02
	1,593	American Eagle Outfitters	15,325	0.03
	444	American States Water Co	34,037	0.07
	395	American Superconductor Corp	14,493	0.03
	163	American Woodmark Corp	8,699	0.02

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As at 30 June 2025

BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	635	Ameris Bancorp	41,085	0.08
	1,985	Amicus Therapeutics Inc	11,374	0.02
	863	Amkor Technology Inc	18,114	0.03
	523	Amn Healthcare Services Inc	10,810	0.02
	1,267	Amneal Pharmaceuticals Inc	10,250	0.02
	199	Amphastar Pharmaceuticals In	4,569	0.01
	678	Amplitude Inc-Class A	8,407	0.02
	234	Anaptysbio Inc	5,195	0.01
	909	Anavex Life Sciences Corp	8,381	0.02
	763	Andersons Inc/The	28,040	0.05
	302	Angi Inc	4,609	0.01
	129	Ani Pharmaceuticals Inc	8,417	0.02
	173	Anterix Inc	4,437	0.01
	4,842	Antero Midstream Corp	91,756	0.18
	594	Apellis Pharmaceuticals Inc	10,282	0.02
	1,939	Api Group Corp	98,986	0.19
	180	Apogee Enterprises Inc	7,308	0.01
	202	Apogee Therapeutics Inc	8,773	0.02
	225	Appfolio Inc - A	51,813	0.10
	290	Appian Corp-A	8,659	0.02
	1,700	Applied Digital Corp	17,119	0.03
	403	Applied Industrial Tech Inc	93,677	0.18
	387	Applied Optoelectronics Inc	9,942	0.02
	725	Aptargroup Inc	113,411	0.22
	2,838	Aramark	118,826	0.23
	1,756	Arbutus Biopharma Corp	5,426	0.01
	278	Arcbest Corp	21,409	0.04
	301	Arcellx Inc	19,821	0.04
	3,980	Archer Aviation Inc-A	43,182	0.08
	2,358	Archrock Inc	58,548	0.11
	589	Arcosa Inc	51,071	0.10
	557	Arcus Biosciences Inc	4,534	0.01
	1,046	Arcutis Biotherapeutics Inc	14,665	0.03
	1,916	Ardelyx Inc	7,511	0.01
	132	Argan Inc	29,103	0.06
	428	Aris Water Solutions Inc-A	10,122	0.02
	1,007	Arko Corp	4,260	0.01
	1,072	Arlo Technologies Inc	18,181	0.04
	489	Armstrong World Industries	79,433	0.15
	1,494	Array Technologies Inc	8,815	0.02
	558	Arrow Electronics Inc	71,106	0.14
	1,048	Arrowhead Pharmaceuticals In	16,558	0.03
	427	Ars Pharmaceuticals Inc	7,451	0.01
	800	Artisan Partners Asset Ma -A	35,464	0.07
	531	Artivion Inc	16,514	0.03
	743	Arvinas Inc	5,468	0.01
	892	Asana Inc - Cl A	12,042	0.02
	192	Asbury Automotive Group	45,800	0.09
	455	Asgn Inc	22,718	0.04
	397	Ashland Inc	19,961	0.04

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	777	Aspen Aerogels Inc	4,600	0.01
	1,934	Associated Banc-Corp	47,170	0.09
	626	Assurant Inc	123,629	0.24
	1,834	Ast Spacemobile Inc	85,703	0.17
	260	Astec Industries Inc	10,839	0.02
	1,303	Astera Labs Inc	117,817	0.23
	411	Astrana Health Inc	10,226	0.02
	272	Astronics Corp	9,107	0.02
	1,473	Ati Inc	127,179	0.25
	397	Atkore Inc	28,008	0.05
	127	Atlanta Braves Holdings In-A	6,250	0.01
	355	Atlanta Braves Holdings In-C	16,603	0.03
	1,220	Atlantic Union Bankshares Co	38,162	0.07
	546	Atlas Energy Solutions Inc	7,300	0.01
	565	Atmus Filtration Technologie	20,577	0.04
	549	Atricure Inc	17,991	0.03
	9,682	Aurora Innovation Inc	50,734	0.10
	328	Autonation Inc	65,157	0.13
	617	Avanos Medical Inc	7,552	0.01
	858	Aveanna Healthcare Holdings	4,487	0.01
	1,075	Avepoint Inc	20,758	0.04
	822	Avidity Biosciences Inc	23,345	0.05
	1,715	Avidxchange Holdings Inc	16,790	0.03
	963	Avient Corp	31,115	0.06
	191	Avis Budget Group Inc	32,289	0.06
	1,574	Avista Corp	59,733	0.12
	1,118	Avnet Inc	59,343	0.11
	2,504	Axalta Coating Systems Ltd	74,344	0.14
	223	Axcelis Technologies Inc	15,541	0.03
	449	Axogen Inc	4,872	0.01
	415	Axos Financial Inc	31,557	0.06
	326	Axsome Therapeutics Inc	34,031	0.07
	1,362	Azek Co Inc/The	74,025	0.14
	522	Azenta Inc	16,067	0.03
	360	Azz Inc	34,013	0.07
	1,173	B&G Foods Inc	4,962	0.01
	341	Badger Meter Inc	83,528	0.16
	365	Balchem Corp	58,108	0.11
	752	Baldwin Insurance Group Inc/	32,193	0.06
	1,649	Banc Of California Inc	23,168	0.04
	178	Bancfirst Corp	22,004	0.04
	495	Bancorp Inc/The	28,200	0.05
	53	Bank First Corp	6,235	0.01
	453	Bank Of Hawaii Corp	30,591	0.06
	1,105	Bank Ozk	52,001	0.10
	829	Bankunited Inc	29,504	0.06
	570	Banner Corporation	36,566	0.07
	216	Bar Harbor Bankshares	6,471	0.01
	2,037	Bath & Body Works Inc	61,029	0.12
	744	Beam Therapeutics Inc	12,655	0.02

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	307	Beazer Homes Usa Inc	6,868	0.01
	66	Bel Fuse Inc-Cl B	6,448	0.01
	499	Belden Inc	57,784	0.11
	1,141	Bellring Brands Inc	66,098	0.13
	498	Benchmark Electronics Inc	19,337	0.04
	1,387	Berkshire Hills Bancorp Inc	34,730	0.07
	2,948	Bgc Group Inc-A	30,158	0.06
	2,347	Bigbear.Ai Holdings Inc	15,936	0.03
	951	Bill Holdings Inc	43,993	0.08
	1,664	Biocryst Pharmaceuticals Inc	14,909	0.03
	908	Biohaven Ltd	12,812	0.02
	340	Biolife Solutions Inc	7,324	0.01
	186	Bio-Rad Laboratories-A	44,886	0.09
	1,622	Bio-Techne Corp	83,452	0.16
	707	Bioventus Inc - A	4,680	0.01
	1,433	Bjs Wholesale Club Holdings	154,520	0.30
	519	Blackbaud Inc	33,325	0.06
	567	Blackline Inc	32,104	0.06
	2,090	Blend Labs Inc-A	6,897	0.01
	2,063	Bloom Energy Corp- A	49,347	0.10
	618	Bloomin Brands Inc	5,321	0.01
	244	Blue Bird Corp	10,531	0.02
	4,978	Blue Owl Capital Inc	95,627	0.18
	72	Bluelinx Holdings Inc	5,355	0.01
	584	Blueprint Medicines Corp	74,857	0.14
	383	Boise Cascade Co	33,252	0.06
	178	Bok Financial Corporation	17,378	0.03
	299	Boot Barn Holdings Inc	45,448	0.09
	2,328	Borgwarner Inc	77,941	0.15
	60	Boston Beer Company Inc-A	11,449	0.02
	1,600	Box Inc - Class A	54,672	0.11
	616	Boyd Gaming Corp	48,190	0.09
	582	Brady Corporation - Cl A	39,559	0.08
	685	Braze Inc-A	19,249	0.04
	524	Bread Financial Holdings Inc	29,931	0.06
	1,246	Bridgebio Pharma Inc	53,802	0.10
	669	Bright Horizons Family Solut	82,682	0.16
	540	Brighthouse Financial Inc	29,036	0.06
	710	Brightspring Health Services	16,749	0.03
	433	Brightview Holdings Inc	7,209	0.01
	456	Brinker International Inc	82,230	0.16
	328	Brinks Co/The	29,287	0.06
	167	Bristow Group Inc	5,506	0.01
	2,045	Broadstone Net Lease Inc	32,822	0.06
	1,871	Brookdale Senior Living Inc	13,022	0.03
	1,063	Bruker Corp	43,796	0.08
	556	Brunswick Corp	30,713	0.06
	874	Bumble Inc-A	5,760	0.01
	2,371	Burford Capital Ltd	33,810	0.07
	86	Burke & Herbert Financial Se	5,137	0.01

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	2,155	Butterfly Network Inc	4,310	0.01
	300	Byline Bancorp Inc	8,019	0.02
	1,113	C3.Ai Inc-A	27,346	0.05
	83	Cable One Inc-W/I	11,272	0.02
	564	Cabot Corp	42,300	0.08
	231	Caci International Inc -Cl A	110,118	0.21
	1,074	Cactus Inc - A	46,955	0.09
	2,022	Cadence Bank	64,664	0.12
	252	Cadre Holdings Inc	8,026	0.02
	2,164	Caesars Entertainment Inc	61,436	0.12
	184	Calavo Growers Inc	4,893	0.01
	450	Caleres Inc	5,499	0.01
	789	California Water Service Grp	35,884	0.07
	674	Calix Inc	35,850	0.07
	422	Cal-Maine Foods Inc	42,044	0.08
	608	Calumet Inc	9,579	0.02
	443	Camden National Corp	17,977	0.03
	615	Camping World Holdings Inc-A	10,572	0.02
	272	Cannae Holdings Inc	5,671	0.01
	583	Cantaloupe Inc	6,407	0.01
	840	Capitol Federal Financial In	5,124	0.01
	448	Capricor Therapeutics Inc	4,449	0.01
	598	Caredx Inc	11,685	0.02
	814	Cargurus Inc	27,245	0.05
	1,654	Carmax Inc	111,165	0.21
	521	Carpenter Technology	143,994	0.28
	692	Cars.Com Inc	8,200	0.02
	467	Carters Inc	14,071	0.03
	522	Casella Waste Systems Inc-A	60,228	0.12
	423	Caseys General Stores Inc	215,844	0.42
	154	Cass Information Systems Inc	6,691	0.01
	428	Castle Biosciences Inc	8,740	0.02
	1,253	Catalyst Pharmaceuticals Inc	27,190	0.05
	577	Cathay General Bancorp	26,271	0.05
	871	Cava Group Inc	73,364	0.14
	63	Cavco Industries Inc	27,369	0.05
	483	Cbiz Inc	34,636	0.07
	5,166	Ccc Intelligent Solutions Ho	48,612	0.09
	320	Ceco Environmental Corp	9,059	0.02
	1,056	Celanese Corp	58,428	0.11
	615	Celldex Therapeutics Inc	12,515	0.02
	1,461	Celsius Holdings Inc	67,776	0.13
	203	Central Garden & Pet Co	7,142	0.01
	222	Central Garden And Pet Co-A	6,946	0.01
	830	Central Pacific Financial Co	23,265	0.04
	162	Centrus Energy Corp-Class A	29,675	0.06
	574	Century Aluminum Company	10,343	0.02
	266	Century Communities Inc	14,981	0.03
	1,639	Ceridian Hcm Holding Inc	90,784	0.18
	1,268	Certara Inc	14,836	0.03

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	381	Cg Oncology Inc	9,906	0.02
	498	Champion Homes Inc	31,180	0.06
	3,375	Championx Corp	83,835	0.16
	506	Charles River Laboratories	76,775	0.15
	440	Chart Industries Inc	72,446	0.14
	443	Cheesecake Factory Inc/The	27,758	0.05
	349	Chefs Warehouse Inc/The	22,270	0.04
	155	Chemed Corp	75,474	0.15
	1,596	Chemours Co/The - W/I	18,274	0.04
	397	Chesapeake Utilities Corp	47,727	0.09
	1,871	Chewy Inc - Class A	79,742	0.15
	366	Choice Hotels Intl Inc	46,438	0.09
	646	Churchill Downs Inc	65,246	0.13
	1,534	Ciena Corp	124,760	0.24
	1,204	Cinemark Holdings Inc	36,337	0.07
	2,125	Cipher Mining Inc	10,158	0.02
	561	Cirrus Logic Inc	58,487	0.11
	113	City Holding Co	13,833	0.03
	443	Clean Harbors Inc	102,413	0.20
	2,585	Cleanspark Inc	28,513	0.06
	4,245	Clear Channel Outdoor Holdin	4,967	0.01
	825	Clear Secure Inc -Class A	22,902	0.04
	2,334	Clearwater Analytics Hds-A	51,185	0.10
	1,476	Clearway Energy Inc-C	47,232	0.09
	3,210	Cleveland-Cliffs Inc	24,396	0.05
	3,614	Clover Health Investments Co	10,083	0.02
	1,560	Cno Financial Group Inc	60,185	0.12
	132	Coastal Financial Corp/Wa	12,787	0.02
	440	Coca-Cola Consolidated Inc	49,126	0.09
	6,415	Coeur Mining Inc	56,837	0.11
	929	Cogent Biosciences Inc	6,670	0.01
	557	Cogent Communications Holdin	26,853	0.05
	1,557	Cognex Corporation	49,388	0.10
	160	Cohen & Steers Inc	12,056	0.02
	1,526	Coherent Corp	136,134	0.26
	340	Collegium Pharmaceutical Inc	10,054	0.02
	2,060	Columbia Banking System Inc	48,163	0.09
	330	Columbia Sportswear Co	20,156	0.04
	1,344	Comerica Inc	80,170	0.15
	361	Comfort Systems Usa Inc	193,572	0.37
	1,257	Commerce Bancshares Inc	78,148	0.15
	1,290	Commercial Metals Co	63,094	0.12
	2,197	Commscope Holding Co Inc	18,191	0.04
	545	Community Financial System I	30,994	0.06
	199	Community Trust Bancorp Inc	10,531	0.02
	481	Commvault Systems Inc	83,853	0.16
	4,440	Compass Inc - Class A	27,883	0.05
	478	Compass Minerals Internation	9,603	0.02
	486	Composecure Inc-A	6,848	0.01
	983	Concentra Group Holdings Par	20,220	0.04

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	402	Concentrix Corp	21,248	0.04
	2,702	Confluent Inc-Class A	67,361	0.13
	327	Conmed Corp	17,030	0.03
	312	Connectone Bancorp Inc	7,226	0.01
	387	Construction Partners Inc-A	41,130	0.08
	905	Corcept Therapeutics Inc	66,427	0.13
	1,982	Core & Main Inc-Class A	119,614	0.23
	2,024	Core Laboratories Inc	23,316	0.04
	2,634	Core Scientific Inc	44,962	0.09
	600	Cormedix Inc	7,392	0.01
	361	Corvel Corp	37,104	0.07
	3,835	Coty Inc-Cl A	17,833	0.03
	382	Couchbase Inc	9,313	0.02
	1,477	Coursera Inc	12,939	0.02
	1,612	Cousins Properties Inc	48,408	0.09
	345	Covenant Logistics Group Inc	8,318	0.02
	63	Cra International Inc	11,804	0.02
	193	Cracker Barrel Old Country	11,788	0.02
	505	Crane Co	95,894	0.19
	462	Crane Nxt Co	24,902	0.05
	448	Crawford & Company -Cl A	4,740	0.01
	56	Credit Acceptance Corp	28,528	0.06
	1,547	Credo Technology Group Holdi	143,237	0.28
	789	Cricut Inc - Class A	5,342	0.01
	948	Crinetics Pharmaceuticals In	27,264	0.05
	572	Crocs Inc	57,932	0.11
	407	Cross Country Healthcare Inc	5,311	0.01
	445	Csg Systems Intl Inc	29,063	0.06
	143	Csw Industrials Inc	41,017	0.08
	313	Cts Corp	13,337	0.03
	564	Cullen/Frost Bankers Inc	72,497	0.14
	223	Curblin Properties Corp	5,091	0.01
	395	Curtiss-Wright Corp	192,977	0.37
	2,833	Cushman & Wakefield Plc	31,361	0.06
	266	Customers Bancorp Inc	15,625	0.03
	1,520	Cvb Financial Corp	30,081	0.06
	422	Cvr Energy Inc	11,331	0.02
	1,856	Cytek Biosciences Inc	6,310	0.01
	1,210	Cytokinetics Inc	39,978	0.08
	427	Daktronics Inc	6,456	0.01
	1,199	Dana Inc	20,563	0.04
	1,703	Darling Ingredients Inc	64,612	0.12
	322	Dave & Busters Entertainmen	9,686	0.02
	85	Dave Inc	22,815	0.04
	750	Day One Biopharmaceuticals I	4,875	0.01
	1,105	Delek Us Holdings Inc	23,404	0.05
	544	Deluxe Corp	8,655	0.02
	1,139	Denali Therapeutics Inc	15,935	0.03
	2,145	Dentsply Sirona Inc	34,063	0.07
	173	Diebold Nixdorf Inc	9,584	0.02

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	380	Digi International Inc	13,247	0.03
	1,492	Digitalbridge Group Inc	15,442	0.03
	582	Digitalocean Holdings Inc	16,622	0.03
	24	Dillards Inc-Cl A	10,028	0.02
	207	Dime Community Bancshares In	5,577	0.01
	340	Diodes Inc	17,983	0.03
	202	Disc Medicine Inc	10,698	0.02
	2,171	Dmy Technology Group Inc Iv	13,243	0.03
	1,167	Dnow Inc	17,307	0.03
	700	Dolby Laboratories Inc-Cl A	51,982	0.10
	1,314	Donaldson Co Inc	91,126	0.18
	314	Donnelley Financial Solution	19,358	0.04
	514	Dorian Lpg Ltd	12,531	0.02
	245	Dorman Products Inc	30,054	0.06
	1,749	Doubleverify Holdings Inc	26,183	0.05
	391	Douglas Dynamics Inc	11,523	0.02
	1,147	Doximity Inc-Class A	70,357	0.14
	221	Dream Finders Homes Inc - A	5,554	0.01
	623	Driven Brands Holdings Inc	10,940	0.02
	2,310	Dropbox Inc-Class A	66,066	0.13
	1,574	Dt Midstream Inc	172,998	0.33
	215	Ducommun Inc	17,765	0.03
	2,586	Dun & Bradstreet Holdings In	23,507	0.05
	357	Duolingo	146,377	0.28
	1,109	Dutch Bros Inc-Class A	75,822	0.15
	1,972	Dxc Technology Co	30,152	0.06
	105	Dxp Enterprises Inc	9,203	0.02
	287	Dycom Industries Inc	70,140	0.14
	969	Dynavax Technologies Corp	9,612	0.02
	632	Dyne Therapeutics Inc	6,017	0.01
	2,828	E2Open Parent Holdings Inc	9,134	0.02
	1,494	East West Bancorp Inc	150,864	0.29
	1,694	Eastern Bankshares Inc	25,867	0.05
	1,049	Eastman Chemical Co	78,318	0.15
	1,270	Echostar Corp-A	35,179	0.07
	926	Ecovyst Inc	7,621	0.01
	756	Edgewell Personal Care Co	17,698	0.03
	454	Edgewise Therapeutics Inc	5,952	0.01
	5,334	Elanco Animal Health Inc	76,170	0.15
	896	Elastic Nv	75,560	0.15
	2,265	Element Solutions Inc	51,302	0.10
	530	Elf Beauty Inc	65,953	0.13
	742	Embecta Corp	7,190	0.01
	101	Employers Holdings Inc	4,765	0.01
	1,140	Encompass Health Corp	139,798	0.27
	409	Encore Capital Group Inc	15,832	0.03
	672	Energizer Holdings Inc	13,548	0.03
	1,122	Energy Recovery Inc	14,339	0.03
	747	Enerpac Tool Group Corp	30,298	0.06
	327	Enersys	28,047	0.05

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	383	Enliven Therapeutics Inc	7,683	0.01
	132	Enova International Inc-W/I	14,721	0.03
	698	Enovis Corp	21,889	0.04
	1,463	Enovix Corp	15,127	0.03
	1,325	Enphase Energy Inc	52,536	0.10
	221	Enpro Inc	42,333	0.08
	592	Ensign Group Inc/The	91,322	0.18
	450	Enterprise Financial Service	24,795	0.05
	630	Enviri Corp	5,468	0.01
	1,843	Envista Holdings Corp	36,012	0.07
	2,067	Eos Energy Enterprises Inc	10,583	0.02
	554	Epam Systems Inc	97,958	0.19
	318	Eplus Inc	22,928	0.04
	488	Esab Corp	58,828	0.11
	318	Esco Technologies Inc	61,015	0.12
	920	Essent Group Ltd	55,872	0.11
	205	Ethan Allen Interiors Inc	5,709	0.01
	1,061	Etsy Inc	53,220	0.10
	293	Euronet Worldwide Inc	29,704	0.06
	295	Evercore Inc - A	79,656	0.15
	1,271	Everi Holdings Inc	18,099	0.03
	209	Everquote Inc - Class A	5,054	0.01
	493	Everus Construction Group	31,320	0.06
	823	Evolent Health Inc - A	9,267	0.02
	499	Evolus Inc	4,596	0.01
	891	Evolv Technologies Holdings	5,560	0.01
	1,851	Exact Sciences Corp	98,362	0.19
	641	Excelerate Energy Inc-A	18,794	0.04
	2,375	Exelixis Inc	104,678	0.20
	1,920	Exlservice Holdings Inc	84,077	0.16
	641	Exp World Holdings Inc	5,833	0.01
	450	Exponent Inc	33,620	0.06
	2,326	Expro Group Holdings Nv	19,980	0.04
	1,511	Extreme Networks Inc	27,122	0.05
	474	Ezcorp Inc-Cl A	6,579	0.01
	153	F&G Annuities & Life Inc	4,893	0.01
	1,178	Fastly Inc - Class A	8,317	0.02
	276	Fb Financial Corp	12,503	0.02
	86	Federal Agric Mtg Corp-Cl C	16,708	0.03
	591	Federal Signal Corp	62,894	0.12
	595	Federated Hermes Inc	26,370	0.05
	1,082	Figs Inc-Class A	6,102	0.01
	1,005	First Advantage Corp	16,693	0.03
	1,030	First American Financial	63,232	0.12
	160	First Bancorp/Nc	7,054	0.01
	1,073	First Busey Corp	24,556	0.05
	794	First Commonwealth Finl Corp	12,887	0.02
	1,119	First Financial Bancorp	27,147	0.05
	1,095	First Finl Bankshares Inc	39,398	0.08
	1,261	First Hawaiian Inc	31,475	0.06

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	5,028	First Horizon Corp	106,594	0.21
	986	First Interstate Bancsys/Mt	28,417	0.05
	343	First Merchants Corp	13,137	0.03
	221	First Mid Bancshares Inc	8,285	0.02
	302	First Watch Restaurant Group	4,844	0.01
	281	Firstcash Holdings Inc	37,974	0.07
	550	Five Below	72,149	0.14
	171	Five Star Bancorp	4,880	0.01
	699	Five9 Inc	18,510	0.04
	2,884	Flagstar Financial Inc	30,570	0.06
	3,844	Flex Ltd	191,892	0.37
	1,042	Floor & Decor Holdings Inc-A	79,150	0.15
	1,727	Flowers Foods Inc	27,597	0.05
	1,455	Flowserve Corp	76,169	0.15
	921	Fluence Energy Inc	6,180	0.01
	1,485	Fluor Corp	76,136	0.15
	1,049	Flywire Corp-Voting	12,273	0.02
	1,358	FMC Corp	56,697	0.11
	2,601	Fnb Corp	37,923	0.07
	900	Foot Locker Inc	22,050	0.04
	622	Formfactor Inc	21,403	0.04
	1,155	Fortrea Holdings Inc	5,706	0.01
	1,370	Fortune Brands Home & Securities	70,528	0.14
	274	Forward Air Corp	6,724	0.01
	349	Fox Factory Holding Corp	9,053	0.02
	457	Franklin Electric Co Inc	41,011	0.08
	2,962	Franklin Resources Inc	70,644	0.14
	474	Fresh Del Monte Produce Inc	15,367	0.03
	508	Freshpet Inc	34,524	0.07
	1,655	Freshworks Inc-Cl A	24,676	0.05
	899	Frontdoor Inc	52,987	0.10
	2,221	Frontier Communications Pare	80,844	0.16
	1,035	Ftai Aviation Ltd	119,066	0.23
	957	Ftai Infrastructure Inc	5,905	0.01
	408	Fti Consulting Inc	65,892	0.13
	3,238	Fubotv Inc	12,499	0.02
	285	Fulgent Genetics Inc	5,666	0.01
	2,251	Fulton Financial Corp	40,608	0.08
	4,176	Gamestop Corp-Class A	101,853	0.20
	1,379	Gannett Co Inc	4,937	0.01
	2,496	Gap Inc/The	54,438	0.11
	2,862	Gates Industrial Corp Plc	65,912	0.13
	421	Gatx Corp	64,649	0.12
	187	Genedx Holdings Corp	17,262	0.03
	589	Generac Holdings Inc	84,351	0.16
	1,764	Genpact Ltd	77,634	0.15
	1,706	Gentex Corp	37,515	0.07
	336	Gentherm Inc	9,505	0.02
	3,462	Genworth Financial Inc	26,934	0.05
	198	German American Bancorp	7,625	0.01

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<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	6,380	Geron Corp	8,996	0.02
	323	Gibraltar Industries Inc	19,057	0.04
	287	Gigacloud Technology Inc - A	5,677	0.01
	191	G-iii Apparel Group Ltd	4,278	0.01
	1,247	Gitlab Inc-Cl A	56,252	0.11
	1,308	Glacier Bancorp Inc	56,349	0.11
	638	Glaukos Corp	65,899	0.13
	3,194	Global Business Travel Group	20,122	0.04
	513	Globalstar Inc	12,081	0.02
	840	Globe Life Inc	104,404	0.20
	1,095	Globus Medical Inc - A	64,627	0.12
	351	Gms Inc	38,171	0.07
	1,010	Gogo Inc	14,827	0.03
	2,908	Goodyear Tire & Rubber Co	30,156	0.06
	246	Goosehead Insurance Inc -A	25,955	0.05
	130	Gorman-Rupp Co	4,774	0.01
	27	Graham Holdings Co-Class B	25,547	0.05
	293	Grail Inc	15,066	0.03
	259	Grand Canyon Education Inc	48,951	0.09
	532	Granite Construction Inc	49,747	0.10
	3,102	Graphic Packaging Holding Co	65,359	0.13
	746	Great Lakes Dredge & Dock Co	9,094	0.02
	285	Green Brick Partners Inc	17,921	0.03
	382	Greenbrier Companies Inc	17,591	0.03
	371	Greif Inc-Cl A	24,111	0.05
	203	Greif Inc-Cl B	14,009	0.03
	459	Grid Dynamics Holdings Inc	5,301	0.01
	417	Griffon Corp	30,178	0.06
	310	Grindr Inc	7,037	0.01
	972	Grocery Outlet Holding Corp	12,072	0.02
	145	Group 1 Automotive Inc	63,323	0.12
	260	Groupon Inc	8,697	0.02
	1,127	Guardant Health Inc	58,649	0.11
	842	Guidewire Software Inc	198,249	0.38
	1,250	Gxo Logistics Inc	60,875	0.12
	1,343	H&R Block Inc	73,717	0.14
	724	H.B. Fuller Co.	43,549	0.08
	463	H2O America	24,062	0.05
	530	Haemonetics Corp/Mass	39,543	0.08
	1,198	Halozyme Therapeutics Inc	62,320	0.12
	327	Hamilton Lane Inc-Class A	46,473	0.09
	826	Hancock Whitney Corp	47,412	0.09
	3,554	Hanesbrands Inc	16,277	0.03
	495	Hanmi Financial Corporation	12,217	0.02
	350	Hanover Insurance Group Inc/	59,455	0.11
	1,772	Harley-Davidson Inc	41,819	0.08
	1,473	Harmonic Inc	13,949	0.03
	363	Harmony Biosciences Holdings	11,471	0.02
	293	Harrow Inc	8,948	0.02
	1,340	Hasbro Inc	98,919	0.19

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<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	1,626	Hawaiian Electric Inds	17,284	0.03
	215	Hawkins Inc	30,552	0.06
	2,197	Hayward Holdings Inc	30,319	0.06
	38	Hci Group Inc	5,784	0.01
	561	Healthcare Services Group	8,432	0.02
	863	Healthequity Inc	90,408	0.17
	178	Healthstream Inc	4,925	0.01
	6,913	Hecla Mining Co	41,409	0.08
	303	Heidrick + Struggles Intl	13,865	0.03
	278	Helen Of Troy Ltd	7,890	0.02
	151	Helios Technologies Inc	5,039	0.01
	3,475	Helix Energy Solutions Group	21,684	0.04
	1,674	Helmerich & Payne	25,378	0.05
	1,103	Henry Schein Inc	80,574	0.16
	785	Herbalife Ltd	6,767	0.01
	354	Herc Holdings Inc	46,618	0.09
	959	Heritage Commerce Corp	9,523	0.02
	313	Heritage Financial Corp	7,462	0.01
	1,232	Hertz Global Hldgs Inc	8,415	0.02
	2,099	Hess Midstream Lp - Class A	80,832	0.16
	882	Hexcel Corp	49,824	0.10
	2,009	HF Sinclair Corp	82,530	0.16
	848	Hillenbrand Inc	17,019	0.03
	2,004	Hillman Solutions Corp	14,309	0.03
	225	Hilltop Holdings Inc	6,829	0.01
	709	Hilton Grand Vacations Inc	29,445	0.06
	1,778	Hims & Hers Health Inc	88,633	0.17
	647	Hni Corp	31,819	0.06
	1,554	Home Bancshares Inc	44,227	0.09
	347	Horace Mann Educators	14,911	0.03
	863	Horizon Bancorp Inc/In	13,273	0.03
	393	Houlihan Lokey Inc	70,720	0.14
	51	Hovnanian Enterprises-A	5,332	0.01
	532	Howard Hughes Holdings Inc	35,910	0.07
	636	Hub Group Inc-Cl A	21,261	0.04
	433	Huntington Ingalls Industrie	104,552	0.20
	1,519	Huntsman Corp	15,828	0.03
	216	Huron Consulting Group Inc	29,709	0.06
	924	Hut 8 Corp	17,186	0.03
	544	Iac Inc	20,313	0.04
	139	Ibotta Inc-Cl A	5,087	0.01
	210	Icf International Inc	17,789	0.03
	430	Ichor Holdings Ltd	8,445	0.02
	266	Icu Medical Inc	35,152	0.07
	701	Ideaya Biosciences Inc	14,735	0.03
	80	Idt Corp-Class B	5,466	0.01
	87	Ies Holdings Inc	25,772	0.05
	2,022	Immunitybio Inc	5,338	0.01
	637	Immunome Inc	5,924	0.01
	474	Immunovant Inc	7,584	0.01

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<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	238	Impinj Inc	26,435	0.05
	511	Independent Bank Corp - Mich	16,562	0.03
	445	Independent Bank Corp/Ma	27,984	0.05
	1,261	Informatica Inc - Class A	30,705	0.06
	342	Ingevity Corp	14,737	0.03
	833	Ingredion Inc	112,971	0.22
	272	Innodata Inc	13,932	0.03
	332	Innospec Inc	27,918	0.05
	1,438	Innovex International Inc	22,462	0.04
	263	Innoviva Inc	5,284	0.01
	294	Insight Enterprises Inc	40,597	0.08
	1,846	Insmed Inc	185,781	0.36
	296	Insperty Inc	17,796	0.03
	284	Inspire Medical Systems Inc	36,855	0.07
	229	Installed Building Products	41,293	0.08
	592	Intapp Inc	30,559	0.06
	348	Integer Holdings Corp	42,794	0.08
	859	Integra Lifesciences Holding	10,540	0.02
	805	Intellia Therapeutics Inc	7,551	0.01
	299	Interdigital Inc	67,045	0.13
	772	Interface Inc	16,158	0.03
	359	International Bancshares Crp	23,895	0.05
	450	International Seaways Inc	16,416	0.03
	142	Interparfums Inc	18,646	0.04
	4,632	Interpublic Group Of Cos Inc	113,391	0.22
	970	Intuitive Machines Inc	10,544	0.02
	4,180	Invesco Ltd	65,919	0.13
	1,373	Ionis Pharmaceuticals Inc	54,247	0.10
	2,191	Ionq Inc	94,147	0.18
	229	Ipg Photonics Corp	15,721	0.03
	308	Irhythm Technologies Inc	47,420	0.09
	1,161	Iridium Communications Inc	35,027	0.07
	523	Itron Inc	68,842	0.13
	877	Itt Inc	137,540	0.27
	837	Ivanhoe Electric Inc / Us	7,592	0.01
	48	J & J Snack Foods Corp	5,444	0.01
	738	Jackson Financial Inc-A	65,527	0.13
	700	Jamf Holding Corp	6,657	0.01
	707	Janus International Group In	5,755	0.01
	371	Janux Therapeutics Inc	8,570	0.02
	524	Jbt Marel Corp	63,016	0.12
	1,348	Jefferies Financial Group In	73,722	0.14
	1,304	Jeld-Wen Holding Inc	5,112	0.01
	967	Jetblue Airways Corp	4,090	0.01
	979	Jfrog Ltd	42,959	0.08
	1,682	Joby Aviation Inc	17,745	0.03
	519	Jones Lang Lasalle Inc	132,750	0.26
	99	Kadant Inc	31,428	0.06
	174	Kaiser Aluminum Corp	13,903	0.03
	827	Kb Home	43,806	0.08

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	1,594	Kbr Inc	76,416	0.15
	459	Kemper Corp	29,624	0.06
	1,016	Kennametal Inc	23,327	0.05
	1,460	Kennedy-Wilson Holdings Inc	9,928	0.02
	163	Kforce Inc	6,704	0.01
	503	Kindercare Learning Cos Inc	5,080	0.01
	916	Kinetik Holdings Inc	40,350	0.08
	221	Kiniksa Pharmaceuticals Inte	6,115	0.01
	220	Kinsale Capital Group Inc	106,458	0.21
	45	Kirby Corp	5,103	0.01
	1,270	Kkr Real Estate Finance Trus	11,138	0.02
	929	Klaviyo Inc-A	31,196	0.06
	593	Knife River Corp	48,413	0.09
	1,582	Knight-Swift Transportation	69,972	0.14
	1,139	Knowles Corp	20,069	0.04
	804	Kodiak Gas Services Inc	27,553	0.05
	1,377	Kohls Corp	11,677	0.02
	557	Kontoor Brands Inc	36,745	0.07
	344	Koppers Holdings Inc	11,060	0.02
	519	Korn Ferry	38,058	0.07
	26,073	Kosmos Energy Ltd	44,846	0.09
	1,626	Kratos Defense & Security	75,528	0.15
	174	Krystal Biotech Inc	23,918	0.05
	343	Kymera Therapeutics Inc	14,969	0.03
	2,313	Kyndryl Holdings Inc	97,053	0.19
	155	Lakeland Financial Corp	9,525	0.02
	737	Lamar Advertising Co-A	89,442	0.17
	1,452	Lamb Weston Holdings Inc	75,286	0.15
	135	Lancaster Colony Corp	23,324	0.05
	441	Landstar System Inc	61,308	0.12
	669	Lantheus Holdings Inc	54,764	0.11
	1,384	Lattice Semiconductor Corp	67,802	0.13
	1,335	Laureate Education Inc	31,212	0.06
	1,023	Lazard Inc	49,084	0.09
	459	La-Z-Boy Inc	17,061	0.03
	282	Lci Industries	25,716	0.05
	552	Lear Corp	52,429	0.10
	769	Legalzoomcom Inc	6,852	0.01
	1,424	Leggett & Platt Inc	12,702	0.02
	119	Lemaitre Vascular Inc	9,883	0.02
	427	Lemonade Inc	18,707	0.04
	934	Lendingclub Corp	11,236	0.02
	172	Lenz Therapeutics Inc	5,041	0.01
	1,060	Leonardo Drs Inc	49,269	0.10
	1,115	Levi Strauss & Co- Class A	20,616	0.04
	115	Lgi Homes Inc	5,925	0.01
	1,340	Liberty Broadband C-W/I	131,829	0.25
	2,198	Liberty Energy Inc	25,233	0.05
	1,893	Liberty Latin Americ-Cl C	11,774	0.02
	204	Liberty Media Corp-Liberty-A	16,214	0.03

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	235	Liberty Media Corp-Liberty-C	19,073	0.04
	1,052	Life Time Group Holdings Inc	31,907	0.06
	667	Life360 Inc	43,522	0.08
	1,247	Lifestance Health Group Inc	6,447	0.01
	183	Ligand Pharmaceuticals	20,803	0.04
	866	Light & Wonder Inc	83,361	0.16
	97	Limbach Holdings Inc	13,590	0.03
	565	Lincoln Electric Holdings	117,136	0.23
	1,728	Lincoln National Corp	59,789	0.12
	149	Lindsay Corp	21,493	0.04
	629	Liquidia Corp	7,837	0.02
	256	Liquidity Services Inc	6,039	0.01
	284	Lithia Motors Inc	95,941	0.19
	254	Littelfuse Inc	57,589	0.11
	216	Live Oak Bancshares Inc	6,437	0.01
	596	Liveramp Holdings Inc	19,692	0.04
	303	Loar Holdings Inc	26,110	0.05
	633	Louisiana-Pacific Corp	54,432	0.11
	12,668	Lucid Group Inc	26,729	0.05
	9,867	Lumen Technologies Inc	43,217	0.08
	706	Lumentum Holdings Inc	67,112	0.13
	3,929	Lyft Inc-A	61,921	0.12
	602	M/A-Com Technology Solutions	86,261	0.17
	236	M/I Homes	26,460	0.05
	3,200	Macys Inc	37,312	0.07
	148	Madison Square Garden Entert	5,916	0.01
	65	Madison Square Garden Sports	13,582	0.03
	132	Madrigal Pharmaceuticals Inc	39,948	0.08
	405	Magnera Corp	4,892	0.01
	1,388	Magnite Inc	33,479	0.06
	172	Malibu Boats Inc - A	5,390	0.01
	631	Manhattan Associates Inc	124,604	0.24
	2,943	Mannkind Corp	11,007	0.02
	424	Manpowergroup Inc	17,130	0.03
	1,612	Maplebear Inc	72,927	0.14
	3,262	Mara Holdings Inc	51,148	0.10
	314	Marcus & Millichap Inc	9,643	0.02
	294	Marcus Corporation	4,957	0.01
	394	Marinemax Inc	9,905	0.02
	397	Marketaxess Holdings Inc	88,666	0.17
	3,885	Marqeta Inc-A	22,650	0.04
	328	Marriott Vacations World	23,718	0.05
	376	Marten Transport Ltd	4,884	0.01
	430	Masimo Corp	72,335	0.14
	603	Mastec Inc	102,769	0.20
	735	Masterbrand Inc	8,034	0.02
	2,161	Match Group Inc	66,753	0.13
	236	Materion Corp	18,731	0.04
	70	Matson Inc	7,795	0.02
	3,177	Mattel Inc	62,650	0.12

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	365	Matthews Intl Corp-Class A	8,727	0.02
	563	Maximus Inc	39,523	0.08
	737	Maxlinear Inc	10,473	0.02
	323	Mcgrath Rentcorp	37,455	0.07
	3,561	Mdu Resources Group Inc	59,362	0.11
	486	Mediaalpha Inc-Class A	5,322	0.01
	248	Medpace Holdings Inc	77,837	0.15
	233	Mercantile Bank Corp	10,814	0.02
	185	Mercury General Corp	12,458	0.02
	642	Mercury Systems Inc	34,578	0.07
	471	Meridianlink Inc	7,644	0.01
	700	Merit Medical Systems Inc	65,436	0.13
	727	Meritage Homes Corp	48,687	0.09
	62	Mesa Laboratories Inc	5,842	0.01
	440	Metallus Inc	6,780	0.01
	74	Metropolitan Bank Holding Co	5,180	0.01
	2,652	Mgic Investment Corp	73,832	0.14
	2,065	Mgm Resorts International	71,015	0.14
	154	Mgp Ingredients Inc	4,615	0.01
	503	Middleby Corp	72,432	0.14
	192	Middlesex Water Co	10,403	0.02
	108	Miller Industries Inc/Tenn	4,802	0.01
	833	Millerknoll Inc	16,177	0.03
	753	Mimedx Group Inc	4,601	0.01
	678	Mind Medicine Mindmed Inc	4,400	0.01
	436	Minerals Technologies Inc	24,011	0.05
	2,264	Mirion Technologies Inc	48,744	0.09
	274	Mirum Pharmaceuticals Inc	13,944	0.03
	459	Mission Produce Inc	5,379	0.01
	1,028	Mister Car Wash Inc	6,178	0.01
	646	Mks Inc	64,187	0.12
	3,472	Moderna Inc	95,792	0.18
	513	Modine Manufacturing Co	50,531	0.10
	513	Moelis & Co - Class A	31,970	0.06
	444	Mohawk Industries Inc	46,549	0.09
	365	Monro Inc	5,442	0.01
	271	Montrose Environmental Group	5,932	0.01
	335	Moog Inc-Class A	60,625	0.12
	267	Morningstar Inc	83,819	0.16
	3,370	Mosaic Co/The	122,938	0.24
	1,277	Mp Materials Corp	42,486	0.08
	609	Mr Cooper Group Inc	90,869	0.18
	1,106	Mrc Global Inc	15,163	0.03
	309	Msa Safety Inc	51,767	0.10
	344	Msc Industrial Direct Co-A	29,247	0.06
	904	Mueller Industries Inc	71,841	0.14
	2,160	Mueller Water Products Inc-A	51,926	0.10
	214	Murphy Usa Inc-W/I	87,055	0.17
	187	Myr Group Inc/Delaware	33,931	0.07
	1,211	Myriad Genetics Inc	6,430	0.01

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<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	508	N B T Bancorp Inc	21,107	0.04
	1,295	N-Able Inc	10,490	0.02
	343	Nabors Industries Ltd	9,611	0.02
	250	Nano Nuclear Energy Inc	8,623	0.02
	188	Napco Security Technologies	5,582	0.01
	132	National Bank Hold-Cl A	4,965	0.01
	62	National Healthcare Corp	6,635	0.01
	1,034	National Vision Holdings Inc	23,792	0.05
	117	Natural Grocers By Vitamin C	4,592	0.01
	370	Navient Corp	5,217	0.01
	969	Ncino Inc	27,103	0.05
	637	Ncr Atleos Corp	18,174	0.04
	1,568	Ncr Voyix Corp	18,393	0.04
	50	Nelnet Inc-Cl A	6,056	0.01
	1,879	Neogen Corp	8,982	0.02
	1,392	Neogenomics Inc	10,176	0.02
	455	Netgear Inc	13,227	0.03
	684	Netscout Systems Inc	16,970	0.03
	1,904	New Fortress Energy Inc	6,321	0.01
	1,573	New Jersey Resources Corp	70,502	0.14
	1,572	New York Times Co-A	88,001	0.17
	4,549	Newell Brands Inc	24,565	0.05
	1,101	Newmark Group Inc-Class A	13,377	0.03
	69	Newmarket Corp	47,669	0.09
	282	Nexstar Media Group Inc	48,772	0.09
	1,702	Nextdecade Corp	15,165	0.03
	892	Nextnav Inc	13,558	0.03
	1,413	Nextracker Inc-Cl A	76,825	0.15
	52	Nicolet Bankshares Inc	6,421	0.01
	845	Nmi Holdings Inc	35,651	0.07
	1,647	Noble Corp Plc	43,728	0.08
	58	Northeast Bank	5,161	0.01
	414	Northfield Bancorp Inc	4,753	0.01
	1,261	Northwest Bancshares Inc	16,116	0.03
	799	Northwest Natural Holding Co	31,736	0.06
	4,413	Norwegian Cruise Line Holdin	89,496	0.17
	6,457	Nov Inc	80,261	0.15
	401	Novanta Inc	51,701	0.10
	1,286	Novavax Inc	8,102	0.02
	1,584	Npk International Inc	13,480	0.03
	645	Nurix Therapeutics Inc	7,347	0.01
	1,124	Nuscale Power Corp	44,465	0.09
	311	Nuvalent Inc-A	23,729	0.05
	2,336	Nuvation Bio Inc	4,555	0.01
	333	Nv5 Global Inc	7,689	0.01
	2,072	Oceaneering Intl Inc	42,932	0.08
	689	Oceanfirst Financial Corp	12,133	0.02
	991	Ocular Therapeutix Inc	9,196	0.02
	353	Odp Corp/The	6,400	0.01
	2,253	Oge Energy Corp	99,988	0.19

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	1,614	O-I Glass Inc	23,790	0.05
	624	Oklo Inc	34,938	0.07
	3,253	Old National Bancorp	69,419	0.13
	2,198	Old Republic Intl Corp	84,491	0.16
	1,114	Olin Corp	22,380	0.04
	611	Ollies Bargain Outlet Holdi	80,518	0.16
	1,245	Olo Inc - Class A	11,081	0.02
	579	Omnicell Inc	17,023	0.03
	1,015	One Gas Inc	72,938	0.14
	1,310	Onemain Holdings Shs	74,670	0.14
	415	Onespan Inc	6,926	0.01
	652	Onestream Inc	18,452	0.04
	535	Onto Innovation Inc	53,998	0.10
	6,664	Opendoor Technologies Inc	3,552	0.01
	1,308	Openlane Inc	31,981	0.06
	3,777	Opko Health Inc	4,986	0.01
	1,857	Option Care Health Inc	60,315	0.12
	2,894	Organon & Co	28,014	0.05
	219	Origin Bancorp Inc	7,827	0.02
	607	Orion Sa	6,367	0.01
	718	Ormat Technologies Inc	60,140	0.12
	454	Orthofix Medical Inc	5,062	0.01
	1,601	Oscar Health Inc - Class A	34,325	0.07
	761	Oshkosh Corp	86,404	0.17
	158	Osi Systems Inc	35,528	0.07
	862	Owens & Minor Inc	7,844	0.02
	178	Oxford Industries Inc	7,165	0.01
	1,267	Pacific Premier Bancorp Inc	26,721	0.05
	426	Pacira Biosciences Inc	10,181	0.02
	351	Pagaya Technologies Ltd -A	7,483	0.01
	1,007	Pagerduty Inc	15,387	0.03
	291	Palomar Holdings Inc	44,887	0.09
	294	Papa Johns Intl Inc	14,388	0.03
	723	Par Pacific Holdings Inc	19,181	0.04
	442	Par Technology Corp/Del	30,662	0.06
	6,140	Paramount Global-Class B	79,206	0.15
	100	Park National Corp	16,726	0.03
	504	Parsons Corp	36,172	0.07
	281	Pathward Financial Inc	22,233	0.04
	276	Patrick Industries Inc	25,467	0.05
	6,656	Patterson-Uti Energy Inc	39,470	0.08
	444	Paylocity Holding Corp	80,448	0.16
	193	Paymentus Holdings Inc-A	6,321	0.01
	2,848	Payoneer Global Inc	19,509	0.04
	787	Pbf Energy Inc-Class A	17,054	0.03
	471	Pdf Solutions Inc	10,070	0.02
	1,004	Pediatrix Medical Group Inc	14,407	0.03
	994	Pegasystems Inc	53,805	0.10
	3,418	Peloton Interactive Inc-A	23,721	0.05
	495	Penguin Solutions Inc	9,806	0.02

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	1,304	Penn Entertainment Inc	23,302	0.04
	512	Pennant Group Inc/The	15,283	0.03
	344	Pennymac Financial Services	34,276	0.07
	113	Penske Automotive Group Inc	19,415	0.04
	372	Penumbra Inc	95,466	0.18
	386	Peoples Bancorp Inc	11,788	0.02
	499	Perdoceo Education Corp	16,312	0.03
	266	Perella Weinberg Partners	5,166	0.01
	1,667	Performance Food Group Co	145,812	0.28
	1,250	Perimeter Solutions Inc	17,400	0.03
	487	Perpetua Resources Corp	5,912	0.01
	1,283	Petco Health And Wellness Co	3,631	0.01
	382	Phibro Animal Health Corp-A	9,756	0.02
	309	Phinia Inc	13,747	0.03
	470	Phreesia Inc	13,376	0.03
	430	Pilgrims Pride Corp	19,341	0.04
	755	Pinnacle Financial Partners	83,360	0.16
	146	Piper Sandler Cos	40,579	0.08
	1,857	Pitney Bowes Inc	20,260	0.04
	224	Pjt Partners Inc - A W/I	36,962	0.07
	3,005	Plains Gp Holdings Lp-CI A	58,387	0.11
	882	Planet Fitness Inc - CI A	96,182	0.19
	320	Plexus Corp	43,299	0.08
	8,915	Plug Power Inc	13,283	0.03
	308	Polaris Inc	12,520	0.02
	466	Portillos Inc-CI A	5,438	0.01
	1,950	Portland General Electric Co	79,229	0.15
	458	Post Holdings Inc - W/I	49,936	0.10
	97	Powell Industries Inc	20,414	0.04
	536	Power Integrations Inc	29,962	0.06
	1,121	Powerfleet Inc	4,832	0.01
	525	Pra Group Inc	7,744	0.01
	133	Praxis Precision Medicines I	5,593	0.01
	1,469	Premier Inc-Class A	32,215	0.06
	432	Prestige Consumer Healthcare	34,495	0.07
	262	Pricesmart Inc	27,520	0.05
	330	Primerica Inc	90,311	0.17
	2,732	Primo Brands Corp	80,922	0.16
	568	Primoris Services Corp	44,270	0.09
	1,271	Privia Health Group Inc	29,233	0.06
	484	Proassurance Corp	11,050	0.02
	518	Procept Biorobotics Corp	29,837	0.06
	1,150	Procore Technologies Inc	78,683	0.15
	376	Prog Holdings Inc	11,036	0.02
	677	Progress Software Corp	43,220	0.08
	740	Progyny Inc	16,280	0.03
	2,148	Propetro Holding Corp	12,824	0.02
	548	Pros Holdings Inc	8,582	0.02
	709	Prosperity Bancshares Inc	49,800	0.10
	503	Protagonist Therapeutics Inc	27,801	0.05

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	235	Proto Labs Inc	9,409	0.02
	1,572	Provident Financial Services	27,557	0.05
	649	Ptc Therapeutics Inc	31,697	0.06
	1,161	Purecycle Technologies Inc	15,906	0.03
	298	Pursuit Attractions And Hosp	8,591	0.02
	560	Pvh Corp	38,416	0.07
	649	Q2 Holdings Inc	60,740	0.12
	193	Qcr Holdings Inc	13,105	0.03
	883	Qorvo Inc	74,976	0.14
	63	Quaker Chemical Corporation	7,052	0.01
	308	Qualys Inc	44,004	0.08
	471	Quanex Building Products	8,902	0.02
	1,015	Quantum Computing Inc	19,458	0.04
	3,370	Quantumscape Corp	22,646	0.04
	697	Quidelortho Corp	20,088	0.04
	480	Quinstreet Inc	7,728	0.01
	3,389	Qxo Inc	72,999	0.14
	1,410	Radian Group Inc	50,788	0.10
	435	Radius Recycling Inc	12,915	0.02
	617	Radnet Inc	35,113	0.07
	388	Ralph Lauren Corporation	106,421	0.21
	1,089	Rambus Inc	69,718	0.13
	427	Rapid7 Inc	9,877	0.02
	239	Rbc Bearings Inc	91,967	0.18
	1,216	Realreal Inc/The	5,825	0.01
	2,619	Recursion Pharmaceuticals-A	13,252	0.03
	141	Red Rock Resorts Inc-Class A	7,336	0.01
	424	Redwire Corp	6,911	0.01
	598	Regal Rexnord Corp	86,686	0.17
	704	Reinsurance Group Of America	139,645	0.27
	1,618	Relay Therapeutics Inc	5,598	0.01
	1,370	Remitly Global Inc	25,715	0.05
	1,024	Renasant Corp	36,792	0.07
	546	Repligen Corp	67,911	0.13
	537	Replimune Group Inc	4,989	0.01
	68	Republic Bancorp Inc-Class A	4,971	0.01
	1,985	Resideo Technologies Inc	43,789	0.08
	484	Rev Group Inc	23,034	0.04
	1,276	Revolution Medicines Inc	46,944	0.09
	243	Revolve Group Inc	4,872	0.01
	233	Reynolds Consumer Products I	4,991	0.01
	137	Rh	25,894	0.05
	421	Rhythm Pharmaceuticals Inc	26,603	0.05
	2,362	Ribbon Communications Inc	9,472	0.02
	2,718	Rigetti Computing Inc	32,235	0.06
	700	Riley Exploration Permian In	18,361	0.04
	816	Ringcentral Inc-Class A	23,134	0.04
	2,978	Riot Platforms Inc	33,651	0.06
	841	Rli Corp	60,737	0.12
	1,197	Robert Half Inc	49,137	0.09

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	2,349	Rocket Cos Inc-Class A	33,309	0.06
	3,923	Rocket Lab Corp	140,326	0.27
	803	Rocket Pharmaceuticals Inc	1,967	-
	270	Rogers Corp	18,490	0.04
	3,163	Roivant Sciences Ltd	35,647	0.07
	1,213	Roku Inc	106,611	0.21
	79	Root Inc/Oh -Class A	10,110	0.02
	807	Royal Gold Inc	143,517	0.28
	2,354	Rpc Inc	11,134	0.02
	922	Rubrik Inc-A	82,602	0.16
	673	Rumble Inc	6,044	0.01
	176	Rush Enterprises Inc - Cl B	9,236	0.02
	657	Rush Enterprises Inc-Cl A	33,842	0.07
	675	Rush Street Interactive Inc	10,058	0.02
	1,225	Rxo Inc	19,257	0.04
	483	Rxsight Inc	6,279	0.01
	1,069	Ryan Specialty Holdings Inc	72,681	0.14
	548	Ryder System Inc	87,132	0.17
	350	Ryerson Holding Corp	7,550	0.01
	475	S & T Bancorp Inc	17,965	0.03
	559	Sable Offshore Corp	12,287	0.02
	3,478	Sabre Corp	10,990	0.02
	262	Saia Inc	71,785	0.14
	1,181	Sally Beauty Holdings Inc	10,936	0.02
	1,099	Sandisk Corp-W/I	49,840	0.10
	479	Sanmina Corp	46,861	0.09
	839	Sarepta Therapeutics Inc	14,347	0.03
	1,576	Savara Inc	3,593	0.01
	504	Savers Value Village Inc	5,141	0.01
	241	Scansource Inc	10,076	0.02
	1,315	Schneider National Inc-Cl B	31,757	0.06
	617	Scholar Rock Holding Corp	21,854	0.04
	274	Scholastic Corp	5,749	0.01
	539	Schrodinger Inc	10,845	0.02
	454	Science Applications Inte	51,125	0.10
	426	Scotts Miracle-Gro Co	28,099	0.05
	340	Seacoast Banking Corp/FI	9,391	0.02
	1,629	Sealed Air Corp	50,548	0.10
	825	Sei Investments Company	74,135	0.14
	1,199	Select Medical Holdings Corp	18,201	0.04
	1,064	Select Water Solutions Inc	9,193	0.02
	763	Selective Insurance Group	66,114	0.13
	455	Semrush Holdings Inc-A	4,118	0.01
	831	Semtech Corp	37,511	0.07
	53	Seneca Foods Corp - Cl A	5,376	0.01
	1,618	Sensata Technologies Holding	48,718	0.09
	428	Sensient Technologies Corp	42,167	0.08
	2,808	Sentinelone Inc -Class A	51,330	0.10
	1,724	Service Corp International	140,334	0.27
	434	Servisfirst Bancshares Inc	33,639	0.06

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	159	Sezzle Inc	28,501	0.05
	366	Shake Shack Inc - Class A	51,460	0.10
	515	Shenandoah Telecommunication	7,035	0.01
	542	Shift4 Payments Inc-Class A	53,718	0.10
	1,757	Shoals Technologies Group -A	7,467	0.01
	250	Shoe Carnival Inc	4,678	0.01
	400	Si-Bone Inc	7,528	0.01
	796	Siga Technologies Inc	5,190	0.01
	425	Signet Jewelers Ltd	33,809	0.07
	691	Silgan Holdings Inc	37,438	0.07
	338	Silicon Laboratories Inc	49,808	0.10
	971	Simmons First Natl Corp-Cl A	18,410	0.04
	871	Simply Good Foods Co/The	27,515	0.05
	383	Simpson Manufacturing Co Inc	59,484	0.11
	165	Simulations Plus Inc	2,879	0.01
	336	Sinclair Inc	4,644	0.01
	1,996	Sirius Xm Holdings Inc	45,848	0.09
	491	Siteone Landscape Supply Inc	59,382	0.11
	173	Sitime Corp	36,863	0.07
	885	Six Flags Entertainment Corp	26,931	0.05
	1,131	Skechers Usa Inc-Cl A	71,366	0.14
	263	Skyward Specialty Insurance	15,199	0.03
	84	Skywest Inc	8,649	0.02
	1,572	Skyworks Solutions Inc	117,145	0.23
	2,197	Slm Corp	72,040	0.14
	1,009	Smith (A.O.) Corp	66,160	0.13
	10,135	Sofi Technologies Inc	184,558	0.36
	454	Solaris Energy Infrastructur	12,844	0.02
	326	Solenio Therapeutics Inc	27,312	0.05
	1,852	Somnigroup International Inc	126,029	0.24
	77	Sonic Automotive Inc-Class A	6,155	0.01
	1,111	Sonoco Products Co	48,395	0.09
	1,162	Sonos Inc	12,561	0.02
	1,607	Sotera Health Co	17,870	0.03
	3,436	Soundhound Ai Inc-A	36,868	0.07
	412	Southside Bancshares Inc	12,125	0.02
	1,081	Southstate Corp	99,484	0.19
	923	Southwest Gas Holdings Inc	68,662	0.13
	292	Spartannash Co	7,735	0.01
	249	Spectrum Brands Holdings Inc	13,197	0.03
	162	Sphere Entertainment Co	6,772	0.01
	994	Spire Inc	72,552	0.14
	1,137	Spirit Aerosystems Hold-Cl A	43,377	0.08
	1,299	Sprinklr Inc-A	10,990	0.02
	455	Sprout Social Inc - Class A	9,514	0.02
	1,052	Sprouts Farmers Market Inc	173,201	0.33
	416	Sps Commerce Inc	56,613	0.11
	487	Spx Technologies Inc	81,660	0.16
	377	Spyre Therapeutics Inc	5,644	0.01
	361	St Joe Co/The	17,220	0.03

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As at 30 June 2025

BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	424	Staar Surgical Co	7,115	0.01
	986	Stagwell Inc	4,437	0.01
	4,700	Standard Biotech Inc	5,640	0.01
	322	Standard Motor Prods	9,892	0.02
	839	Standardaero Inc	26,554	0.05
	73	Standex International Corp	11,423	0.02
	1,444	Stanley Black & Decker Inc	97,831	0.19
	1,219	Steelcase Inc-Cl A	12,714	0.02
	320	Stellar Bancorp Inc	8,954	0.02
	304	Stepan Co	16,592	0.03
	530	Stepstone Group Inc-Class A	29,415	0.06
	296	Sterling Infrastructure Inc	68,296	0.13
	831	Steven Madden Ltd	19,927	0.04
	460	Stewart Information Services	29,946	0.06
	1,004	Stifel Financial Corp	104,195	0.20
	223	Stock Yards Bancorp Inc	17,613	0.03
	366	Stonex Group Inc	33,357	0.06
	174	Strategic Education Inc	14,813	0.03
	453	Stride Inc	65,771	0.13
	568	Suncoke Energy Inc	4,879	0.01
	2,133	Sunrun Inc	17,448	0.03
	422	Supernus Pharmaceuticals Inc	13,301	0.03
	682	Surgery Partners Inc	15,161	0.03
	937	Sweetgreen Inc - Class A	13,943	0.03
	267	Sylvamo Corp	13,377	0.03
	465	Symbotic Inc	18,065	0.03
	295	Synaptics Inc	19,122	0.04
	906	Syndax Pharmaceuticals Inc	8,485	0.02
	1,594	Synovus Financial Corp	82,490	0.16
	7,974	Talos Energy Inc	67,620	0.13
	658	Tandem Diabetes Care Inc	12,265	0.02
	2,206	Tapestry Inc	193,709	0.37
	682	Target Hospitality Corp	4,856	0.01
	314	Tarsus Pharmaceuticals Inc	12,720	0.02
	1,025	Taylor Morrison Home Corp	62,956	0.12
	727	Td Synnex Corp	98,654	0.19
	2,285	Tegna Inc	38,297	0.07
	1,693	Teladoc Health Inc	14,746	0.03
	502	Teleflex Inc	59,417	0.11
	998	Telephone And Data Systems	35,509	0.07
	1,271	Tenable Holdings Inc	42,934	0.08
	934	Tenet Healthcare Corp	164,384	0.32
	218	Tennant Co	16,891	0.03
	1,094	Teradata Corp	24,407	0.05
	2,358	Terawulf Inc	10,328	0.02
	748	Terex Corp	34,924	0.07
	2,436	Tetra Tech Inc	87,599	0.17
	481	Texas Capital Bancshares Inc	38,191	0.07
	607	Texas Roadhouse Inc	113,758	0.22
	1,357	Tg Therapeutics Inc	48,838	0.09

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	167	Thermon Group Holdings Inc	4,689	0.01
	515	Thor Industries Inc	45,737	0.09
	346	Thryv Holdings Inc	4,207	0.01
	297	Tidewater Inc	13,701	0.03
	597	Timken Co	43,312	0.08
	671	Tko Group Holdings Inc	122,088	0.24
	926	Toll Brothers Inc	105,684	0.20
	108	Tompkins Financial Corp	6,775	0.01
	295	Topbuild Corp	95,503	0.18
	1,710	Topgolf Callaway Brands Corp	13,766	0.03
	978	Toro Co	69,125	0.13
	305	Tourmaline Bio Inc	4,877	0.01
	144	Towne Bank	4,922	0.01
	702	Tpg Inc	36,820	0.07
	84	Transcat Inc	7,221	0.01
	307	Transmedics Group Inc	41,141	0.08
	934	Travel + Leisure Co	48,204	0.09
	684	Traverse Therapeutics Inc	10,123	0.02
	549	Treehouse Foods Inc	10,662	0.02
	945	Trex Company Inc	51,389	0.10
	974	Tri Pointe Homes Inc	31,119	0.06
	121	Trico Bancshares	4,899	0.01
	202	Trimas Corp	5,779	0.01
	348	Trinet Group Inc	25,453	0.05
	1,125	Trinity Industries Inc	30,386	0.06
	953	Tripadvisor Inc	12,437	0.02
	156	Triumph Financial Inc	8,597	0.02
	831	Triumph Group Inc	21,398	0.04
	1,473	Tronox Holdings Plc	7,468	0.01
	1,040	Trump Media & Technology Gro	18,762	0.04
	287	Trupanion Inc	15,885	0.03
	556	Trustmark Corp	20,272	0.04
	958	Ttm Technologies	39,106	0.08
	419	Tutor Perini Corp	19,601	0.04
	523	Twist Bioscience Corp	19,241	0.04
	1,106	Txnm Energy Inc	62,290	0.12
	62	U.S. Physical Therapy Inc	4,848	0.01
	707	Udemy Inc	4,970	0.01
	451	Ufp Industries Inc	44,811	0.09
	80	Ufp Technologies Inc	19,533	0.04
	2,720	Ugi Corp	99,062	0.19
	4,263	Uiopath Inc - Class A	54,566	0.11
	639	UI Solutions Inc - Class A	46,558	0.09
	333	Ultra Clean Holdings Inc	7,516	0.01
	739	Ultragenyx Pharmaceutical In	26,870	0.05
	728	Umb Financial Corp	76,556	0.15
	2,884	Under Armour Inc-Class A	19,698	0.04
	69	Unifirst Corp/Ma	12,987	0.03
	1,770	United Bankshares Inc	64,481	0.12
	1,270	United Community Banks/Ga	37,833	0.07

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	663	United Natural Foods Inc	15,455	0.03
	365	United Parks & Resorts Inc	17,210	0.03
	71	United States Lime & Mineral	7,086	0.01
	362	Unitil Corp	18,878	0.04
	2,997	Unity Software Inc	72,527	0.14
	416	Universal Display Corp	64,255	0.12
	445	Universal Technical Institut	15,081	0.03
	256	Univest Financial Corp	7,690	0.01
	1,958	Unum Group	158,128	0.31
	743	Upbound Group Inc	18,649	0.04
	816	Upstart Holdings Inc	52,779	0.10
	1,313	Upwork Inc	17,647	0.03
	5,204	Uranium Energy Corp	35,387	0.07
	611	Urban Outfitters Inc	44,322	0.09
	161	Us Cellular Corp	10,299	0.02
	2,741	Us Foods Holding Corp	211,084	0.41
	424	Utz Brands Inc	5,321	0.01
	258	V2X Inc	12,526	0.02
	425	Vail Resorts Inc	66,780	0.13
	852	Valaris Ltd	35,878	0.07
	5,448	Valley National Bancorp	48,651	0.09
	215	Valmont Industries	70,213	0.14
	1,486	Valvoline Inc	56,275	0.11
	1,017	Varonis Systems Inc	51,613	0.10
	1,218	Vaxcyte Inc	39,597	0.08
	1,128	Veeco Instruments Inc	22,921	0.04
	416	Vera Therapeutics Inc	9,801	0.02
	936	Veracyte Inc	25,300	0.05
	430	Vericel Corp	18,297	0.04
	724	Verint Systems Inc	14,241	0.03
	492	Veritex Holdings Inc	12,841	0.02
	1,549	Verra Mobility Corp	39,329	0.08
	665	Vertex Inc - Class A	23,498	0.05
	1,114	Vestis Corp	6,383	0.01
	3,412	Vf Corp	40,091	0.08
	987	Viasat Inc	14,410	0.03
	12,561	Viatis Inc	112,170	0.22
	2,232	Viavi Solutions Inc	22,476	0.04
	195	Vicor Corp	8,845	0.02
	738	Victorias Secret & Co	13,668	0.03
	453	Victory Capital Holding - A	28,843	0.06
	1,002	Viking Therapeutics Inc	26,553	0.05
	1,587	Vimeo Inc	6,411	0.01
	680	Viridian Therapeutics Inc	9,506	0.02
	780	Virtu Financial Inc-Class A	34,936	0.07
	1,001	Vishay Intertechnology Inc	15,896	0.03
	317	Visteon Corp	29,576	0.06
	355	Vita Coco Co Inc/The	12,816	0.02
	414	Vital Farms Inc	15,947	0.03
	1,556	Vontier Corp	57,416	0.11

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	986	Voya Financial Inc	70,006	0.14
	213	Vse Corp	27,899	0.05
	550	Wabash National Corp	5,847	0.01
	818	Wafd Inc	23,951	0.05
	7,293	Walgreens Boots Alliance Inc	83,724	0.16
	364	Walker + Dunlop Inc	25,655	0.05
	847	Warby Parker Inc-Class A	18,575	0.04
	430	Warrior Met Coal Inc	19,707	0.04
	292	Washington Trust Bancorp	8,258	0.02
	323	Watts Water Technologies-A	79,422	0.15
	1,041	Wave Life Sciences Ltd	6,767	0.01
	898	Wayfair Inc- Class A	45,924	0.09
	690	Waystar Holding Corp	28,200	0.05
	151	Wd-40 Co	34,442	0.07
	1,042	Weatherford International Pl	52,423	0.10
	590	Weave Communications Inc	4,909	0.01
	1,742	Webster Financial Corp	95,113	0.18
	2,434	Wendys Co/The	27,796	0.05
	872	Werner Enterprises Inc	23,858	0.05
	832	Wesbanco Inc	26,316	0.05
	544	Wesco International Inc	100,749	0.19
	99	Westamerica Bancorporation	4,796	0.01
	1,071	Western Alliance Bancorp	83,517	0.16
	4,012	Western Union Co	33,781	0.07
	371	Wex Inc	54,496	0.11
	642	Whirlpool Corp	65,112	0.13
	22	White Mountains Insurance Gp	39,506	0.08
	380	Wiley (John) & Sons-Class A	16,959	0.03
	1,970	Willscot Holdings Corp	53,978	0.10
	267	Wingstop Inc	89,910	0.17
	32	Winmark Corp	12,084	0.02
	465	Winnebago Industries	13,485	0.03
	595	Wintrust Financial Corp	73,768	0.14
	1,277	Wisdomtree Inc	14,698	0.03
	660	Wk Kellogg Co	10,520	0.02
	783	Wolverine World Wide Inc	14,157	0.03
	649	Woodward Inc	159,063	0.31
	605	Workiva Inc	41,412	0.08
	203	Worthington Enterprises Inc	12,919	0.02
	247	Worthington Steel Inc	7,368	0.01
	634	Wsfs Financial Corp	34,870	0.07
	815	Wyndham Hotels & Resorts Inc	66,186	0.13
	786	Wynn Resorts Ltd	73,625	0.14
	1,913	Xerox Holdings Corp	10,082	0.03
	383	Xometry Inc-A	12,942	0.03
	263	Xpel Inc	9,442	0.03
	1,053	Xplr Infrastructure Lp	8,635	0.03
	1,232	Xpo Inc	155,589	0.31
	819	Yelp Inc	28,067	0.06
	1,000	Yeti Holdings Inc	31,520	0.07

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
<u>EQUITIES (continued)</u>				
<u>Common Stock (continued)</u>				
United States of America (31 December 2024: 0.00%) (continued)				
	1,076	Yext Inc	9,146	0.03
	1,460	Zeta Global Holdings Corp-A	22,615	0.04
	526	Ziff Davis Inc	15,922	0.03
	1,678	Zions Bancorp Na	87,155	0.17
	919	Ziprecruiter Inc-A	4,604	0.01
	2,941	Zoominfo Technologies Inc	29,763	0.06
	2,007	Zurn Water Solutions Corp	73,396	0.14
	405	Zymeworks Inc	5,083	0.01
			47,205,461	91.08
Total Common Stock (31 December 2024: 0.00%)			48,901,195	94.35
<u>Listed Depositary Receipts</u>				
Ireland (31 December 2024: 0.00%)				
	896	Avadel Pharmaceuticals	7,930	0.02
Total Listed Depositary Receipts (31 December 2024: 0.00%)			7,930	0.02
<u>Preference Shares</u>				
United States of America (31 December 2024: 0.00%)				
	293	Eagle Materials Inc	59,218	0.11
Total Preference Shares (31 December 2024: 0.00%)			59,218	0.11
Total Equities (31 December 2024: 0.00%)			48,968,343	94.48

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BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF (continued)

Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
REAL ESTATE INVESTMENT TRUSTS				
United States of America (31 December 2024: 0.00%)				
	1,265	Acadia Realty Trust	23,491	0.05
	10,107	Agnc Investment Corp	92,883	0.18
	962	Agree Realty Corp	70,284	0.14
	310	American Assets Trust Inc	6,123	0.01
	1,341	American Healthcare Reit Inc	49,268	0.10
	2,442	Americold Realty Trust Inc	40,610	0.08
	603	Apartment Invt & Mgmt Co -A	5,216	0.01
	1,328	Apollo Commercial Real Estat	12,855	0.02
	1,078	Apple Hospitality Reit Inc	12,580	0.02
	1,082	Arbor Realty Trust Inc	11,577	0.02
	994	Armada Hoffer Properties Inc	6,829	0.01
	299	Armour Residential Reit Inc	5,026	0.01
	1,586	Blackstone Mortgage Tru-Cl A	30,531	0.06
	2,931	Brandywine Realty Trust	12,574	0.02
	984	Brightspire Capital Inc	4,969	0.01
	3,244	Brixmor Property Group Inc	84,474	0.16
	1,959	Caretrust Reit Inc	59,945	0.12
	354	Cbl & Associates Properties	8,988	0.02
	153	Centerspace	9,209	0.02
	357	Chimera Investment Corp	4,952	0.01
	539	Community Healthcare Trust I	8,964	0.02
	1,573	Copt Defense Properties	43,382	0.08
	2,207	Cubsmart	93,797	0.18
	2,028	Diamondrock Hospitality Co	15,534	0.03
	1,511	Diversified Healthcare Trust	5,409	0.01
	1,114	Douglas Emmett Inc	16,755	0.03
	470	Dynex Capital Inc	5,743	0.01
	706	Easterly Government Properti	15,673	0.03
	505	Eastgroup Properties Inc	84,396	0.16
	1,163	Elme Communities	18,492	0.04
	2,456	Empire State Realty Trust-A	19,869	0.04
	753	EPR Properties	43,870	0.08
	2,119	Essential Properties Realty	67,617	0.13
	1,001	Federal Realty Invs Trust	95,085	0.18
	1,179	First Industrial Realty Trust	56,745	0.11
	589	Four Corners Property Trust	15,850	0.03
	528	Franklin Bsp Realty Trust In	5,644	0.01
	750	Global Medical Reit Inc	5,198	0.01
	1,334	Ha Sustainable Infrastructur	35,831	0.07
	2,725	Healthcare Realty Trust Inc	43,219	0.08
	1,010	Highwoods Properties Inc	31,401	0.06
	7,532	Host Hotels & Resorts Inc	115,692	0.22
	1,846	Independence Realty Trust Inc	32,656	0.06
	182	Innovative Industrial Properties	10,050	0.02
	536	Inventrust Properties Corp	14,686	0.03
	1,376	Invesco Mortgage Capital	10,788	0.02
	1,016	JBG Smith Properties	17,577	0.03
	1,084	Kilroy Realty Corp	37,192	0.07
	1,952	Kite Realty Group Trust	44,213	0.09
	2,760	LXP Industrial Trust	22,798	0.04

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Domicile	Shares/ Par Value	Description	Fair Value USD	% of Net Assets
REAL ESTATE INVESTMENT TRUSTS (continued)				
United States of America (31 December 2024: 0.00%) (continued)				
	2,729	Macerich Co/The	44,155	0.09
	5,097	Medical Properties Trust Inc	21,968	0.04
	702	Mfa Financial Inc	6,641	0.01
	750	Millrose Properties	21,383	0.04
	274	National Storage Affiliates	8,765	0.02
	118	NATL Health Investors Inc	8,274	0.02
	876	Netstreit Corp	14,831	0.03
	700	New York Mortgage Trust Inc	4,690	0.01
	1,517	NNN Reit Inc	65,504	0.13
	2,797	Omega Healthcare Investors	102,510	0.20
	1,622	Outfront Media Inc	26,471	0.05
	1,497	Paramount Group Inc	9,132	0.02
	2,150	Park Hotels & Resorts Inc	21,995	0.04
	1,484	Pebblebrook Hotel Trust	14,825	0.03
	384	Pennymac Mortgage Investment	4,938	0.01
	1,635	Phillips Edison & Company Inc	57,274	0.11
	1,770	Piedmont Office Realty Trust-A	12,903	0.02
	1,103	Potlatchdeltic Corp	42,322	0.08
	1,718	Rayonier Inc	38,105	0.07
	2,564	Rexford Industrial Realty Inc	91,201	0.18
	3,119	Rithm Capital Corp	35,214	0.07
	647	Ryman Hospitality Properties	63,839	0.12
	2,743	Sabra Health Care Reit Inc	50,581	0.10
	348	Safehold Inc	5,415	0.01
	303	Sila Realty Trust Inc	7,172	0.01
	423	Site Centers Corp	4,784	0.01
	691	SL Green Realty Corp	42,773	0.08
	1,423	Stag Industrial Inc	51,626	0.10
	3,358	Starwood Property Trust Inc	67,395	0.13
	1,152	Summit Hotel Properties Inc	5,864	0.01
	1,846	Sunstone Hotel Investors Inc	16,023	0.03
	1,103	Tanger Inc	33,730	0.07
	1,022	Terreno Realty Corp	57,304	0.11
	419	Two Harbors Investment Corp	4,513	0.01
	3,618	Uniti Group Inc	15,630	0.03
	752	Urban Edge Properties	14,032	0.03
	1,319	Veris Residential Inc	19,640	0.04
	1,457	Vornado Realty Trust	55,716	0.11
	657	Whitestone Reit	8,199	0.02
	1,215	Xenia Hotels & Resorts Inc	15,273	0.03
			2,779,120	5.36
Total Real Estate Investment Trusts (31 December 2024: 0.00%)			2,779,120	5.36

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	As at 30 June 2025 USD	% of Net Assets
Financial assets at FVTPL	51,747,463	99.85
Net current assets	79,540	0.15
Net assets attributable to holders of redeemable participating shares	51,827,003	100.00

	As at 30 June 2025 USD	% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing	51,747,463	99.82
Other current assets	94,897	0.18
	51,842,360	100.00

BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF

Purchases	Shares/ Par Value		USD	Sales	Shares/ Par Value		USD
Meta Platforms Inc-Class A	53,177	29,572,045		Tesla Inc	76,156	21,602,800	
Microsoft Corporation	36,463	15,497,447		Apple Inc	102,730	21,594,291	
Apple Inc	70,857	15,458,245		Microsoft Corporation	50,207	20,527,317	
Nvidia Corp	118,031	15,208,304		Nvidia Corp	166,399	20,066,954	
Wells Fargo & Co	80,490	5,741,269		JP Morgan Chase & Co	76,333	18,636,724	
Alphabet Inc-Class A	28,011	4,891,664		Procter & Gamble Co/The	63,757	10,394,762	
Servicenow Inc	5,026	4,822,354		Alphabet Inc-Class A	39,326	6,565,727	
Booking Holdings Inc	804	4,118,448		Chevron Corporation	45,344	6,248,731	
Alphabet Inc-Class C	22,301	3,936,979		McDonalds Corporation	19,532	6,181,968	
Thermo Fisher Scientific Inc	9,159	3,917,270		Alphabet Inc-Class C	32,544	5,492,785	
Eli Lilly & Co	3,935	3,121,038		Eli Lilly & Co	5,420	4,276,412	
Palo Alto Networks Inc	16,166	3,028,897		Visa Inc-Class A Shares	11,891	4,034,998	
Visa Inc-Class A Shares	8,314	2,859,454		Nextera Energy Inc	55,437	3,709,247	
Tesla Inc	8,356	2,733,313		Comcast Corporation-Class A	101,785	3,487,942	
Conocophillips	30,549	2,721,119		Automatic Data Processing	11,167	3,344,337	
Costco Wholesale Corp	2,202	2,157,323		Exxon Mobil Corp	30,091	3,226,355	
Exxon Mobil Corp	20,061	2,147,633		Unitedhealth Group Inc	6,505	3,030,441	
Mastercard Inc - Class A	3,822	2,101,950		Mastercard Inc - Class A	5,500	2,957,752	
Kimberly-Clark Corporation	15,412	2,038,989		Meta Platforms Inc-Class A	4,485	2,945,476	
JP Morgan Chase & Co	7,991	2,006,271		Costco Wholesale Corp	2,992	2,930,866	

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BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

BNP Paribas Easy MSCI World Min TE UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Apple Inc	57,179	12,870,428	Nvidia Corp	29,736	3,960,285
Nvidia Corp	92,535	11,281,191	Microsoft Corporation	8,891	3,901,370
Microsoft Corporation	26,715	10,926,578	Apple Inc	17,744	3,696,125
Amazon.Com Inc	38,436	8,102,984	Alphabet Inc-Class C	20,830	3,609,485
Meta Platforms Inc-Class A	8,594	5,471,084	Amazon.Com Inc	11,289	2,348,928
Alphabet Inc-Class A	31,565	5,454,716	Meta Platforms Inc-Class A	2,484	1,604,917
Alphabet Inc-Class C	25,264	4,474,935	JP Morgan Chase & Co	4,730	1,226,945
Berkshire Hathaway Inc-Cl B	7,596	3,854,607	Broadcom Inc	5,345	1,218,085
Broadcom Inc	17,141	3,499,638	Tesla Inc	3,378	1,113,101
Tesla Inc	11,032	3,468,738	Alphabet Inc-Class A	5,192	893,157
JP Morgan Chase & Co	10,796	2,745,568	Mastercard Inc - Class A	1,505	849,948
Exxon Mobil Corp	24,318	2,676,240	Abb Ltd-Reg	15,651	849,129
Walmart Inc	27,503	2,649,403	Royal Dutch Shell Plc-A Shares	24,779	820,056
Eli Lilly & Co	3,086	2,560,751	Eli Lilly & Co	1,040	816,854
Visa Inc-Class A Shares	6,782	2,318,676	Visa Inc-Class A Shares	2,304	810,073
Abbvie Inc	10,294	2,072,837	Coca-Cola Co/The	11,100	783,411
Chevron Corporation	12,555	1,962,187	Johnson & Johnson	4,917	775,857
Netflix Inc	1,915	1,899,674	Costco Wholesale Corp	690	695,439
Mastercard Inc - Class A	3,439	1,884,424	Berkshire Hathaway Inc-Cl B	1,231	608,478
Unitedhealth Group Inc	3,494	1,754,458	Bank of America Corporation	13,458	596,974

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BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Ubiquiti Inc	7,712	2,978,760	Entergy Corp	42,481	3,381,477
Covivio	59,225	2,948,056	Hera Spa	766,155	3,203,061
Stockland	958,691	2,927,879	Naturgy Energy Group SA	115,458	3,009,087
Orsted AS	69,955	2,864,582	Atmos Energy Corporation	19,182	2,738,677
Aalberts NV	84,701	2,857,548	Hochtief AG	18,999	2,566,945
Enel SPA	398,098	2,847,224	Acs Actividades Cons Y Serv	52,997	2,554,636
Atlas Arteria	927,387	2,812,166	Endesa SA	115,603	2,438,241
Nextdc Ltd	307,249	2,799,456	Aena Sme SA	136,042	2,353,811
Ciena Corp	33,985	2,752,831	Nextera Energy Inc	31,973	2,196,456
Atmos Energy Corporation	19,182	2,698,865	Union Pacific Corporation	9,615	2,186,747
Kurita Water Industries Ltd	77,400	2,587,081	Twilio Inc - A	19,382	2,099,879
Aena Sme Sa	135,580	2,244,388	CSX Corp	65,582	2,083,924
Ramsay Health Care Ltd	64,426	1,308,957	Canadian Pacific Kansas City	27,133	1,980,382
Umicore	131,801	1,292,881	Canadian Natl Railway Co	18,648	1,847,080
E.On SE	92,287	1,124,430	F5 Networks Inc	4,396	1,124,905
Cellnex Telecom SA	32,263	1,053,386	Wix.Com Ltd	4,275	960,002
EiffAGE	10,741	1,019,184	Godaddy Inc - Class A	4,518	864,155
EDP SA	319,720	994,531	Warner Bros Discovery Inc	90,700	831,733
Bouygues SA	30,511	987,927	Cisco Systems Inc	11,849	689,116
Central Japan Railway Co	55,000	978,547	Pentair Plc	6,889	675,526
Edison International	17,846	974,558	Ericsson LM B Shares	81,661	670,095
			Welltower Inc	4,705	595,457
			Zurn Water Solutions Corp	16,188	586,342
			Verisign Inc	2,726	572,423

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BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Analog Devices Inc	2,055	439,702	Nvidia Corp	10,746	1,435,891
Nvidia Corp	3,382	433,350	Applied Materials Inc	5,258	849,617
Servicenow Inc	385	389,246	Autodesk Inc	2,732	806,924
Tokyo Electron Ltd	1,800	286,912	LAM Research Corp	9,757	794,424
Taiwan Semiconductor			Taiwan Semiconductor		
Manufacturing	9,000	282,599	Manufacturing	19,000	622,010
Kenvue Inc	9,789	230,559	NXP Semiconductors NV	2,664	525,123
Netapp Inc	2,203	218,436	Workday Inc-Class A	2,028	514,223
Garmin Ltd	1,065	216,150	Keysight Technologies Inc	3,110	495,374
Hubbell Inc	521	202,959	Nec Corp	14,800	437,390
Royalty Pharma Plc- Cl A	5,882	197,354	Tesla Inc	1,237	415,908
Ansys Inc	587	194,179	Texas Instruments Inc	2,224	410,640
Intercontinental Exchange Inc	1,074	193,093	Intuit Inc	576	392,137
Revvity Inc	1,717	189,117	Becton Dickinson & Co	1,814	315,360
Texas Instruments Inc	969	182,424	Iron Mountain Inc	3,009	293,969
T Rowe Price Group Inc	1,928	180,430	Newmont Corp	5,583	284,289
Wheaton Precious Metals Corp	2,086	180,405	ASML Holding NV	361	273,599
Tesla Inc	508	170,773	S&P Global Inc	515	263,183
Ingersoll-Rand Inc	2,048	168,539	Marsh & McLennan Cos	1,128	253,386

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BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

BNP Paribas Easy ESG Enhanced Japan UCITS ETF

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Toyota Motor Corporation	416,100	7,235,333	Toyota Tsusho Corp	169,100	3,169,124
Mitsubishi Ufj Financial Gro	527,400	6,313,356	Sumitomo Mitsui Trust Holdin	95,300	2,172,125
Sony Group Corporation	259,700	5,594,403	Hitachi Construction Machine	85,000	2,101,594
Mizuho Financial Group Inc	182,600	4,728,037	Takeda Pharmaceutical Co Ltd	74,700	1,961,443
Hitachi Ltd	197,100	4,543,960	Japan Real Estate Investment	2,521	1,735,971
Sumitomo Mitsui Financial Group	164,000	3,790,910	Toyota Motor Corporation	101,200	1,721,675
Recruit Holdings Co Ltd	63,000	3,565,599	Suzuki Motor Corp	140,500	1,628,195
Bridgestone Corporation	95,100	3,411,111	Seiko Epson Corp	120,200	1,401,593
Takeda Pharmaceutical Co Ltd	126,100	3,366,127	Denso Corp	123,800	1,385,147
Tokyo Electron Ltd	23,300	3,341,207	Fujifilm Holdings Corp	64,600	1,213,050
Softbank Corporation	2,468,100	3,211,313	Sekisui House Ltd	60,200	1,202,963
Tokio Marine Holdings Inc	92,700	3,090,777	Kao Corp	30,600	1,160,310
Sekisui House Ltd	135,400	2,853,197	Sompo Holdings Inc	39,100	1,100,120
Shin- Etsu Chemical Co Ltd	97,700	2,723,402	Keyence Corporation	2,800	1,060,143
Fast Retailing Co Ltd	9,100	2,703,841	Sumitomo Metal Mining Co Ltd	50,200	1,017,111
Toyota Tsusho Corp	169,100	2,635,378	Subaru Corp	63,500	1,011,872
Mitsubishi Estate Co Ltd	168,100	2,418,997	Meiji Holdings Co Ltd	47,900	1,010,388
Fujitsu Ltd	127,500	2,345,780	Asahi Kasei Corp	158,600	957,365
Seven & I Holdings Co Ltd	168,900	2,340,403	Japan Post Bank Co Ltd	92,500	889,483
Secom Co Ltd	71,400	2,304,499	Sumitomo Mitsui Financial Group	35,500	857,190

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BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

BNP Paribas Easy ESG Enhanced US UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Apple Inc	70,858	15,291,313	Microsoft Corporation	16,707	7,080,641
Microsoft Corporation	37,234	14,644,651	Apple Inc	30,164	6,667,284
Nvidia Corp	119,599	13,677,708	Nvidia Corp	49,940	6,620,965
Amazon.Com Inc	42,718	8,540,071	Amazon.Com Inc	21,302	4,380,228
Meta Platforms Inc-Class A	10,424	6,205,654	Meta Platforms Inc-Class A	4,057	2,662,739
Consolidated Edison Inc	51,202	5,167,798	Eversource Energy	39,112	2,437,137
Alphabet Inc-Class A	28,732	4,683,355	Public Service Enterprise GP	26,301	2,159,491
Broadcom Inc	24,279	4,623,683	Alphabet Inc-Class A	12,428	2,123,724
Tesla Inc	13,405	3,910,845	Broadcom Inc	9,370	2,055,554
Alphabet Inc-Class C	23,334	3,844,928	Borgwarner Inc	68,260	1,966,524
Exelon Corporation	80,311	3,556,183	Exelon Corporation	43,747	1,877,043
Visa Inc-Class A Shares	10,304	3,509,490	Alphabet Inc-Class C	10,414	1,795,274
Eli Lilly & Co	4,015	3,260,109	Tesla Inc	5,670	1,787,464
Metlife Inc	38,884	3,086,139	JP Morgan Chase & Co	6,426	1,640,138
JP Morgan Chase & Co	11,500	2,860,319	Northern Trust Corp	15,387	1,557,228
Goldman Sachs Group Inc	4,905	2,834,753	Eli Lilly & Co	1,873	1,546,076
Mastercard Inc - Class A	5,206	2,815,920	Linde Plc	3,287	1,502,636
Eversource Energy	44,405	2,692,780	Prudential Financial Inc	13,803	1,491,651
			Bank of New York Mellon		
Costco Wholesale Corp	2,648	2,542,339	Corporation	16,972	1,433,277
Pepsico Inc	17,341	2,518,904	Principal Financial Group	17,356	1,427,254

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BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

BNP Paribas Easy ESG Enhanced World UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Apple Inc	219,266	48,499,549	DNB Bank ASA	109,175	2,832,179
Microsoft Corporation	108,848	44,610,436	Aena Sme SA	81,948	2,098,055
Nvidia Corp	365,279	43,796,661	Interpublic Group Of Cos Inc	77,465	1,855,292
Amazon.Com Inc	139,591	29,856,351	Apple Inc	9,032	1,812,452
Meta Platforms Inc-Class A	31,992	20,565,734	Microsoft Corporation	4,495	1,736,348
Alphabet Inc-Class A	88,359	15,624,609	Host Hotels & Resorts Inc	108,287	1,668,736
Tesla Inc	42,603	13,787,031	Nvidia Corp	15,023	1,665,792
Broadcom Inc	67,302	13,735,239	Wsp Global Inc	8,078	1,633,559
Alphabet Inc-Class C	75,473	13,483,821	Yara International ASA	42,382	1,457,705
JP Morgan Chase & Co	40,600	10,478,076	Telus Corp	84,211	1,225,879
Eli Lilly & Co	12,003	9,751,418	Amazon.Com Inc	5,657	1,037,816
Visa Inc-Class A Shares	24,780	8,558,145	Eastman Chemical Co	12,543	982,500
Mastercard Inc - Class A	12,490	6,925,717	Verbund AG	11,957	931,736
Costco Wholesale Corp	6,947	6,794,913	Edp Renovaveis SA	92,103	928,130
Walmart Inc	68,039	6,340,759	Royal Bank of Canada	7,261	908,717
Unitedhealth Group Inc	12,624	6,214,796	EDP SA	222,575	877,543
Novartis AG-Reg	56,760	6,174,416	Stantec Inc	8,289	835,491
Home Depot Inc	15,932	6,079,309	BCE Inc	38,192	829,163
Johnson & Johnson	37,084	5,801,421	Hydro One Ltd	22,368	818,993
Goldman Sachs Group Inc	9,449	5,660,480	Can Imperial Bank of Commerce	12,289	814,354

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BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF

Purchases	Shares/ Par Value	EUR	Sales	Shares/ Par Value	EUR
Londonmetric Property Plc	19,282	47,374	Prologis Inc	1,618	183,549
Atrium Ljungberg Ab-B Shs	10,760	39,061	Welltower Inc	1,173	161,688
Prologis Inc	363	36,832	Public Storage	487	142,463
Welltower Inc	264	35,718	Equinix Inc	144	129,915
Public Storage	110	30,038	Extra Space Storage Inc	586	88,372
Japan Real Estate Investment	43	28,985	Realty Income Corp	1,587	83,028
Equinix Inc	33	26,864	Simon Property Group Inc	464	80,712
Easterly Government Properties Inc	565	20,677	Avalonbay Communities Inc	377	80,236
Easterly Government Properti	(283)	19,781	Digital Realty Trust Inc	451	73,275
Avalonbay Communities Inc	98	18,868	Equity Residential	1,059	73,023
Realty Income Corp	356	18,499	Invitation Homes Inc	2,279	69,662
Extra Space Storage Inc	131	18,032	Vici Properties Inc	2,324	67,645
Invitation Homes Inc	504	15,155	Essex Property Trust Inc	180	50,834
Simon Property Group Inc	104	15,121	Vonovia SE	1,639	49,318
Digital Realty Trust Inc	101	14,779	Retail Opportunity Investments	2,707	45,438
Equity Residential	236	14,773	Alexandria Real Estate Equit	484	44,898
Vici Properties Inc	510	14,618	Host Hotels & Resorts Inc	2,728	44,199
Sumitomo Realty & Development	300	10,424	Iron Mountain Inc	424	43,472
Essex Property Trust Inc	35	9,436	Atrium Ljungberg AB-B Shs	10,960	42,403
Vonovia SE	334	8,984	Boston Properties Inc	570	40,081
Federal Realty Invs Trust	78	7,752	Unibail-Rodamco-Westfield	338	39,910
Alexandria Real Estate Equit	93	7,339	Segro Plc	4,120	34,738
Host Hotels & Resorts Inc	525	7,095	Vornado Realty Trust	825	34,262
			Sumitomo Realty & Development	1,000	33,557
			Londonmetric Property Plc	14,268	32,270
			Udr Inc	769	31,891

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BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Kongsberg Gruppen Asa	3,274	126,578	Kongsberg Gruppen Asa	1,739	83,350
Kimberly-Clark Corporation	756	106,962	Rheinmetall Ag	33	69,739
Fast Retailing Co Ltd	300	98,526	Exact Sciences Corp	1,074	60,240
Rheinmetall Ag	58	97,880	Air Canada	4,325	59,972
Abb Ltd-Reg	1,778	95,686	CTS Eventim AG + Co KGAA	487	58,834
Saab Ab-B	2,100	95,411	Aena Sme SA	1,908	58,108
Anglo American Plc	3,359	91,561	Agc Inc	1,900	56,341
Chocoladefabriken Lindt-PC	6	87,925	Kimberly-Clark Corporation	397	56,219
Capital One Financial Corp	537	86,231	Skyworks Solutions Inc	795	54,664
Leonardo Spa	1,569	83,030	General Motors Co	1,107	54,643
Keyence Corporation	200	82,355	GPT Group	17,620	54,309
E.On SE	4,785	81,001	Walgreens Boots Alliance Inc	4,817	54,118
Unitedhealth Group Inc	169	80,878	Assurant Inc	264	53,437
EiffAGE	605	77,453	Manhattan Associates Inc	284	53,425
Bae Systems Plc	3,185	73,636	Telus Corp	3,568	52,597
Elbit Systems Ltd	179	73,035	Capital One Financial Corp	277	52,287
Singapore Tech Engineering	14,100	72,649	Abb Ltd-Reg	906	51,106
Jde Peets Nv	3,051	70,327	Saab Ab-B	1,018	51,082
Kinross Gold Corp	4,758	69,997	Monolithic Power Systems Inc	77	50,775
Engie	3,299	68,824	Entergy Corp	610	50,735

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Launched on 15 April 2025

BNP Paribas Easy ICAV

Portfolio changes for the financial period from 1 January 2025 to 30 June 2025 (Unaudited)

BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF

Purchases	Shares/ Par Value	USD	Sales	Shares/ Par Value	USD
Us Foods Holding Corp	2,947	225,729	Bwx Technologies Inc	1,004	125,964
Tapestry Inc	2,602	215,883	Tapestry Inc	396	31,189
Caseys General Stores Inc	455	208,832	Nordstrom Inc	1,226	30,199
Guidewire Software Inc	901	196,585	Springworks Therapeutics Inc	581	27,281
Duolingo	368	192,041	Playa Hotels & Resorts Nv	1,889	25,461
Sprouts Farmers Market Inc	1,139	191,749	Vaalco Energy Inc	7,174	22,757
Technipfmc Plc	5,967	187,858	Msa Safety Inc	122	19,871
Comfort Systems Usa Inc	391	185,048	Technipfmc Plc	586	18,256
Flex Ltd	4,268	180,407	Flex Ltd	424	17,919
Bjs Wholesale Club Holdings	1,543	178,995	Us Foods Holding Corp	206	16,241
Curtiss-Wright Corp	426	175,928	Henry Schein Inc	229	16,047
Unum Group	2,125	174,168	Sprouts Farmers Market Inc	87	15,001
Dt Midstream Inc	1,655	172,263	Lionsgate Studios Corp	1,992	14,396
Xpo Inc	1,292	165,010	Wex Inc	108	14,375
Tenet Healthcare Corp	995	164,924	Clearway Energy Inc-A	497	14,338
Reinsurance Group Of America	752	156,760	Comfort Systems Usa Inc	30	14,324
Performance Food Group Co	1,769	155,457	Caseys General Stores Inc	32	14,060
East West Bancorp Inc	1,609	154,126	Tko Group Holdings Inc	88	13,932
Sofi Technologies Inc	10,757	150,910	Unum Group	167	13,649
Encompass Health Corp	1,241	149,992	Curtiss-Wright Corp	31	13,564

In accordance with the UCITS Regulations, the interim report documents material changes that have occurred in the disposition of the assets of the Sub-Funds during the year. A material change is defined as aggregate purchases of a security exceeding 1 per cent of the total value of purchases for the period or aggregate disposals greater than 1 per cent of the total value of sales. If there were fewer than 20 purchases that met the material changes definition, the Sub-Funds shall disclose those purchases and such number of the next largest purchases so that at least 20 purchases are disclosed. If there are fewer than 20 sales that met the material changes definition, the Sub-Funds shall disclose those sales and such number of the next largest sales so that at least 20 sales are disclosed.

Launched on 16 May 2025

BNP Paribas Easy ICAV

Index Tracking and Performance

"Tracking error" can be defined as the volatility of the difference between the return of a Sub-Fund which tracks/replicates an Index versus the return of the relevant Index which it tracks or replicates, whereas "tracking difference" can be defined as the total return difference between such a Sub-Fund and the relevant Index which it tracks or replicates over a certain period of time. Unless otherwise stated, an Index tracking/replicating Sub-Fund is not expected to track the performance of its Index at all times with perfect accuracy and there can be no assurance that any Sub-Fund will achieve any particular level of accuracy in tracking or replicating an Index. Each Sub-Fund that seeks to track or replicate an Index is, however, expected to provide investment results that, before fees and expenses are applied, generally correspond to the price and yield performance of its Index.

The aim is to keep the tracking error of the Sub-Funds below 1% under normal market conditions. However, exceptional circumstances may arise which cause the tracking error to exceed 1%.

The table below shows the index-tracking Sub-Funds' performance with the benchmarked index performance as of 30 June 2025. The annual tracking errors are all due to our investment strategy which aims to provide a small alpha after all fees. Therefore, each Sub-Fund has outperformed the index.

Sub-Fund	Index	Sub-Fund Currency	Perf_1 year	BM_1 year	Tracking Error 1 year
BNP Paribas Easy S&P 500 Scored and Screened UCITS ETF	S&P 500 Scored and Screened Index	USD	11.41%	11.34%	0.04%
BNP Paribas Easy MSCI World Min TE UCITS ETF	MSCI World Select Filtered Min TE Index	USD	16.35%	16.32%	0.05%
BNP Paribas Easy ECPI Global ESG Infrastructure UCITS ETF	ECPI Global ESG Infrastructure Equity Index	EUR	14.42%	14.32%	0.07%
BNP Paribas Easy MSCI ACWI SRI PAB UCITS ETF	MSCI ACWI SRI S-Series PAB 5% Capped Index	USD	14.83%	14.94%	0.19%
BNP Paribas Easy ESG Enhanced Japan UCITS ETF	MSCI Japan Net Total Return EUR Index	EUR	0.91%	0.70%	0.33%
BNP Paribas Easy ESG Enhanced US UCITS ETF	S&P 500 Net Total Return Index	USD	18.31%	18.01%	_ ¹
BNP Paribas Easy ESG Enhanced World UCITS ETF	MSCI World Net Total Return USD Index	USD	12.69%	12.51%	_ ¹
BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB UCITS ETF	FTSE EPRA Nareit Global Developed Green CTB Index	EUR	0.29%	0.42%	0.09%
BNP Paribas Easy MSCI World Equal Weight Select UCITS ETF ²	MSCI World Equal Weighted Ex Business Involvement Screens Select Index	USD	_ ³	_ ³	_ ³
BNP Paribas Easy MSCI USA Small Cap Min TE UCITS ETF ²	MSCI USA Small Cap Select Filtered Min TE Index	USD	_ ³	_ ³	_ ³

¹The tracking error is not calculable due to the difference in the launch date and the benchmarked index performance date.

²The Sub-Fund commenced trading during the financial period. Returns are shown from launch date to the end of the financial period.

³The tracking history is too short to provide a statistically significant tracking error and benchmark performance.

The realised tracking errors were driven by the difference in the tax rate applied to dividends received in the Sub-Funds versus the tax rate assumed in the total return calculation of the index. The tracking errors were also due to the effects from trading for the quarterly index review of the benchmark.

Securities Financing Transaction Regulations Disclosure (SFTR)

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase transaction;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

For the financial period ended 30 June 2025 and year ended 31 December 2024, the Sub-Funds have not entered into any repos, total return swaps, securities borrowing and margin lending transactions.

Addendum to the periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 disclosed in the Annual Report and Audited Financial Statements For the financial year ended 31 December 2024

For the following actively managed sub-funds BNP Paribas Easy Sustainable Japan UCITS ETF (newly denominated BNP Paribas Easy ESG Enhanced Japan UCITS ETF), BNP Paribas Easy Sustainable US UCITS ETF (newly denominated BNP Paribas Easy ESG Enhanced US UCITS ETF), and BNP Paribas Easy Sustainable World UCITS ETF (newly denominated BNP Paribas Easy ESG Enhanced World UCITS ETF) no reference benchmarks have been designated for the purpose of attaining the environmental or social characteristics promoted respectively by the financial products. Consequently, any subsequent information in the How did this financial product perform compared to the reference benchmark section should be read as not applicable.

ADDITIONAL INFORMATION FOR INVESTORS IN THE FEDERAL REPUBLIC OF GERMANY

Addendum dated 13.06.2025

Subscriptions, repurchase and redemption orders can be addressed to BNP PARIBAS S.A, Dublin Branch, Termini, 3 Arkle Road Sandyford, Dublin 18, 18 T6T7 Ireland

Payments relating to the units of the UCITS will be made by BNP PARIBAS S.A, Dublin Branch, Termini, 3 Arkle Road Sandyford, Dublin 18, 18 T6T7 Ireland

Information on how orders can be made and how repurchase and redemption proceeds are paid can be obtained from BNP PARIBAS S.A, Dublin Branch, Termini, 3 Arkle Road Sandyford, Dublin 18, 18 T6T7 Ireland

Information and access to procedures and arrangements referred to in Article 15 of Directive 2009/65/EC relating to investors' exercise of their rights can be obtained from BNP PARIBAS ASSET MANAGEMENT EUROPE, Client Service, 8, rue du Port – 92728 Nanterre. Postal address: TSA 90007 – 92729 Nanterre CEDEX

Information and documents required pursuant to Chapter IX of Directive 2009/65/EC available to investors can be obtained free of charge and in hard copy from BNP PARIBAS ASSET MANAGEMENT EUROPE, Client Service, 8, rue du Port – 92728 Nanterre. Postal address: TSA 90007 – 92729 Nanterre CEDEX

The prospectus, the key information documents, the articles of incorporation, the annual, semi-annual reports, the issue, sale, repurchase or redemption price of the units is available free of charge, in hard copy form at BNP PARIBAS ASSET MANAGEMENT EUROPE - Service Client - TSA 90007 – 92729 Nanterre CEDEX France. The documents are also available online via <https://www.bnpparibas-am.com/>.

No units of EU UCITS will be issued as printed individual certificates.

The issue, redemption and conversion prices of shares are published on www.bnpparibas-am.de and any other information to the unitholders will be published in Germany in the Federal Gazette ("www.bundesanzeiger.de"), and on the website www.bnpparibas-am.com, except for the publications concerning the payment of dividends, the exchange ratio and the convening notices to General Meeting which are available via the website.

In addition, communications to investors in the Federal Republic of Germany will be made available by means of a durable medium (section 167 of the Investment Code) in the following cases:

- suspension of the redemption of the units,
- termination of the management of the fund or its liquidation,
- any amendments to the company rules which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool,
- merger of the fund with one or more other funds and
- the change of the fund into a feeder fund or the modification of a master fund.