Hauck & Aufhäuser Fund Services S.A.

LOYS Sicav – LOYS Global (“Sub-Fund” or “financial product“)

Sustainable-related disclosures according
to article 24 of the Delegated Act (EU) 2022/1288

I. Summary

1) No sustainable investment objective

This financial product promotes environmental and social characteristics, but does not have its objective sustainable investment. Nevertheless, the sub-fund holds sustainable investments within the meaning of Article 2 (17) SFDR in an amount of at least 20%.

2) Environmental or social characteristics of the financial product

The sub-fund invests a predominant part of its assets in investments that contribute to relevant environmental (in particular reduction of greenhouse gas emissions, potential contribution to reducing global warming, reduction of the use of fossil fuels as well as lowering of energy consumption) and social (in particular respect for human rights and protection of health) characteristics. The sub-fund aims to promote these environmental and social characteristics through investments selected within the framework of a corresponding ESG/sustainability approach. The sub-fund holds sustainable investments within the meaning of Article 2 (17) SFDR in an amount of at least 20% of the net sub-fund assets.

3) Investment strategy

The ESG/sustainability strategy of the sub-fund takes into account the following elements, depending on the extent to which the investments are intended to contribute to the promoted environmental and social characteristics:

- Negative Screening (Exclusion criteria)
- Positive Screening (ESG Rating)
- Sustainable investments acc. Art. 2 (17) SFDR
- Consideration of PAIs (applies exclusively to #1A Sustainable investments)

4) Proportion of investments

The sub-fund invests a predominant part of its assets in investments that contribute to relevant environmental and social characteristics. The sub-fund holds sustainable investments within the meaning of Article 2 (17) SFDR in an amount of at least 20% of the net sub-fund assets.

5) Monitoring of environmental or social characteristics

The fund manager has defined sustainability indicators that determine the selection of investments that contribute to the promoted environmental and social characteristics. For this purpose, exclusion criteria have been established for the sub-fund. In addition, the predominant part of the assets must have a corresponding minimum rating from MSCI to be eligible for acquisition.

6) Methodologies

The following sustainability indicators must be complied with as part of the investment decision:

- Exclusion criteria
- ESG Rating
- Contribution to UN Sustainable Development Goals – only relevant for investments that qualify as sustainable investment to Art. 2 (17) SFDR

7) Data sources and processing

The sub-fund uses MSCI as a data source for the defined sustainability indicators. MSCI has a defined process for the collection, analysis, maintenance, and updating of data obtained from public sources or through direct interaction with the investee companies.

8) Limitations to methodologies and data

Currently, there is still a lack of or inconsistent data and information reported by investee companies, which may result in restricting the selection of investments that can be accounted for as attaining the environmental characteristics promoted by the Sub-Fund.

9) Due diligence

In line with the investment strategy of the Sub-Fund, a detailed due diligence process is carried out for the selection of assets as an integral part of the investment process.

10) Engagement policies

The Sub-Fund may make use of a voting or engagement policy as part of its ESG/sustainability strategy as further detailed in its sales prospectus.

11) Designated reference benchmark

No reference benchmark has been designated for the purpose of attaining the environmental characteristics promoted by the financial product.

II. No sustainable investment objective

The sub-fund promotes environmental and social characteristics, but does not have its objective sustainable investment. Nevertheless, the sub-fund holds sustainable investments within the meaning of Article 2 (17) SFDR in an amount of at least 20%.

The sub-fund aims to hold sustainable investments within the meaning of Article 2 (17) SFDR, but no sustainable investments within the meaning of the EU Taxonomy Regulation.

The sub-fund aims to contribute to the UN SDGs with a part of its assets. In doing so, the sub-fund pursues a general strategy regarding the promotion of the SDGs. The goals of the UN SDGs aim, among other things, at the fulfillment of basic needs, e.g., UN SDG 6 'Clean Water and Sanitation', or also empowerment, e.g., UN SDG 4 'Quality Education'.

To test the investments for compliance with the DNSH principle, an assessment is carried out based on selected MSCI Key Issue Scores. All investments intended to qualify as sustainable pursuant to Article 2 (17) SFDR must not have a score lower than 2.9

As part of its ESG/sustainability strategy, the sub-fund systematically takes into account specific criteria and sustainability indicators at various levels (exclusion criteria, ESG rating, contribution to UN SDGs, Key Issue Scores) – for the respective share of investments. The substantive requirements of the indicators for adverse impacts in Annex I, Table 1 (Impact Areas) are indirectly taken into account via selected MSCI Key Issue Scores. In this context, none of the investments intended to qualify as sustainable pursuant to Art. 2 (17) SFDR may have a score lower than 2.9. In addition, indicators 4, 10, and 14 for adverse impacts pursuant to Annex I, Table 1 are limited via defined exclusion criteria.

The MSCI module 'MSCI Controversies & Global Norms' is used for the assessment of the UN Global Compact, Human Rights Compliance, and Labour Compliance. In this regard, any investment intended to qualify as sustainable pursuant to Article 2 (17) SFDR must not show any non-compliance.

III. Environmental or social characteristics of the financial product

The sub-fund invests a predominant part of its assets in investments that contribute to relevant environmental (in particular reduction of greenhouse gas emissions, potential contribution to reducing global warming, reduction of the use of fossil fuels as well as lowering of energy consumption) and social (in particular respect for human rights and protection of health) characteristics. The sub-fund aims to promote these environmental and social characteristics through investments selected within the framework of a corresponding ESG/sustainability approach.

The sub-fund holds sustainable investments within the meaning of Article 2 (17) SFDR in an amount of at least 20% of the net sub-fund assets. In doing so, the sub-fund has a broad objective regarding the supported environmental and social goals and aligns itself with the UN SDGs.The sub-fund does not aim for sustainable investments within the meaning of the EU Taxonomy Regulation, i.e., the investments do not take into account the EU criteria for environmentally sustainable economic activities.

IV. Investment strategy

The objective of the investment strategy of the sub-fund is the sustainable increase in the value of the investment funds contributed by the shareholders.

As part of investment decisions as well as continuously during the investment period of existing investments of the sub-fund, the fund manager takes into account any sustainability risks (environmental, social, and governance aspects).

However, no assurance can be given that the aforementioned objectives of the investment policy will be achieved.

The ESG/sustainability strategy of the sub-fund takes into account the following elements, depending on the extent to which the investments are intended to contribute to the promoted environmental and social characteristics:

- Negative Screening (Exclusion criteria)
- Positive Screening (ESG Rating)
- Sustainable investments acc. Art. 2 (17) SFDR
- Consideration of PAIs (only relevant for investments that qualify as #1A Sustainable investments)

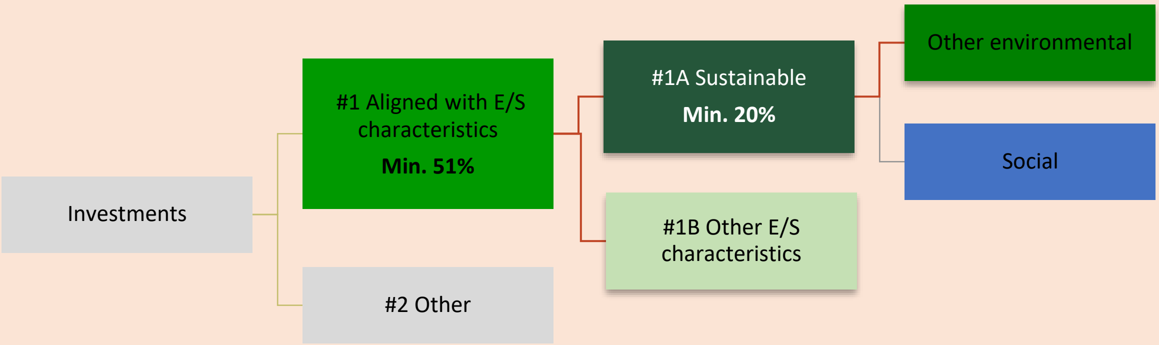
The assessment of compliance with good governance practices is taken into account directly via the exclusion criterion 'Severe violations of the UN Global Compact Code (without a positive outlook)' as well as indirectly via the MSCI ESG Rating (at least BB) of the respective investment. In the course of assessing and rating companies, MSCI also takes into account their good governance practices. This applies to all investments intended to contribute to achieving the promoted environmental and social characteristics of the sub-fund ('#1 Aligned with E/S characteristics').

V. Proportion of investments

The sub-fund invests a predominant part (Min. 51%) of its assets in investments that contribute to relevant environmental (in particular reduction of greenhouse gas emissions, potential contribution to reducing global warming, reduction of the use of fossil fuels as well as lowering of energy consumption) and social (in particular respect for human rights and protection of health) characteristics. The sub-fund aims to promote these environmental and social characteristics through investments in equities selected within the framework of a corresponding ESG/sustainability approach.

The allocation '#2 Other' includes a maximum of 49% of the net sub-fund assets and may include bank deposits, derivatives within the framework of hedging transactions or in the course of applying techniques and instruments for efficient portfolio management, as well as investments that do not meet the sustainability indicators or for which no sufficient information is available to allow an appropriate assessment. Specific criteria regarding minimum environmental or social safeguards are not provided for this type of investments.

The percentage asset allocation of the sub-fund is shown in the following chart and relates in each case to the total net sub-fund assets.



#1 Aligned with E/S characteristics includes the investment of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:
– The sub-category **#1A Sustainable** covers sustainable investments with environmental or social objectives.
– The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

VI. Monitoring of environmental or social characteristics

The fund manager has defined sustainability indicators that determine the selection of investments that contribute to the promoted environmental and social characteristics. For this purpose, exclusion criteria have been established for the sub-fund. In addition, the predominant part of the assets must have a corresponding minimum rating from MSCI to be eligible for acquisition.

The management company has established investment restrictions that independently verify on a daily basis whether the sub-fund meets the defined sustainability criteria.

VII. Methodologies

All potential investments are subject to an assessment by the Fund Manager. The Fund Manager bases this assessment on the data and information provided by MSCI.

The following sustainability indicators are binding in the context of the investment decision, whereby exclusion criteria and ESG rating must be complied with at least for investments in accordance with “#1 Focused on environmental or social characteristics” and for investments in accordance with “#1A Sustainable investments” the requirements regarding contribution the UN SDGs are also relevant.

1) Exclusion criteria

The following exclusion criteria are relevant for at least 70% of the net Sub-Fund assets. An exclusion criterion is applicable if an investment does not comply with the respective limit value.

Exclusion criteria	Limit
Turnover from the manufacture and / or sale of military equipment	≤ 10%
Turnover from the manufacture and / or distribution of outlawed weapons	0%
Turnover from the production of tobacco	≤ 5%
Turnover from the production and / or distribution of coal	≤ 30%
Serious violations of the UN Global Compact Code (without positive perspective)	

2) ESG Rating

   Investments that do not violate the exclusion criteria are assessed in a next step with regard to their MSCI ESG rating.

   MSCI determines an ESG rating based on the identification and assessment of material ESG opportunities and risks relevant to issuers in a given industry. MSCI determines an ESG rating on a scale from “AAA” (best rating) to “CCC) (worst rating).

   At least 51% of the Sub-Fund’s investments must have a minimum rating of “BB”.

3) Contribution to UN Sustainable Development Goals – only relevant for investments that qualify as sustainable according to Art. 2 (17) SFDR

   Investments that have successfully passed both previous assessment steps in the ESG/sustainability analysis are assessed in a further step with regard to their contribution to one of the UN SDGs. In the course of this assessment, the investments are first evaluated with regard to a possible positive contribution to one of the UN SDGs. The assessment of positive contribution is made based on information from the MSCI Sustainable Impact Metrics module. The sustainability indicator “SDG Net Alignment Score” is used to assess the positive contribution. This sustainability indicator measures the contribution of the investment per UN SDG on a scale from “Strongly Misaligned” (most negative contribution) to “Strongly Aligned” (most positive contribution). An investment must achieve a positive contribution, i.e., 'Aligned' or 'Strongly Aligned', on at least one UN SDG.

   If a positive contribution can be determined, the investment is assessed in a next step with regard to compliance with the “do no significant harm principle” (“DNSH”). In this context, selected “Key Issue Scores” from the MSCI module “MSCI ESG Ratings” are taken into account. The “Key Issue Scores” are assigned on a scale from 0 to 10 with regard to sustainability-related key risks. To ensure compliance with the 'do no significant harm principle', it is required that investments achieve a score of ≥ 2.9.

   Finally, in addition to the previously completed UN Global Compact assessment, the investments are also assessed with regard to Human Rights Compliance and Labour Compliance. This final assessment is based on information from the MSCI module “MSCI Controversies & Global Norms”. The assessment consists of four individual assessments, the result of which can be “Pass”, “Watch List”, or “Fail”. The investments must show a “Pass” or at least “Watch List” in all individual assessments.

Investments that meet the requirements of all three steps qualify as sustainable investments according to Article 2 (17) SFDR.

VIII. Data sources and processing

a) Data sources used to attain each of the environmental or social characteristics promoted by the financial product

The sub-fund uses MSCI as a data source for the evaluation of the ESG/sustainability indicators described above

b) Measures taken to ensure data quality

MSCI has defined procedures and processes for the collection, analysis, maintenance, and updating of data originating from public sources or through direct cooperation with companies covered by MSCI. The management company conducted an initial due diligence review of MSCI during the onboarding process and has established regular updates of this due diligence review.

c) Data procedure

The management company uses dedicated data processing via a defined interface to appropriately manage and monitor ESG data.

d) Proportion of data that are estimated

No data are estimated regarding the investments that contribute to the environmental and social characteristics promoted by the financial product.

IX. Limitations to methodologies and data

Currently, there is still a lack of data/information reported by the investee companies. This can be attributed, among other things, to the relatively new granularity of the Disclosure Regulation. This could result in a restriction of the selection of investments to which the environmental and social characteristics promoted by the sub-fund can be attributed. At the time of publication of this document, the data basis is still characterized by limitations regarding the availability and accessibility of sustainability data. This can be partly attributed to data inconsistencies, the lack of comprehensive reporting by the investee companies, and limited transparency.

These inconsistencies – particularly across different regions such as emerging markets, certain asset classes, or small companies – affect the comprehensive coverage and thus the analysis and its quality, and may result in a restriction of the selection of investments that contribute to the fulfillment of the environmental and social characteristics promoted by the sub-fund.

Finally, the management company expects that the increase in regulatory provisions regarding sustainability will increase data coverage and that the reporting of sustainability information should improve over time.

X. Due diligence

A detailed due diligence review of all assets, including ESG aspects, is an integral part of the investment process. During the due diligence review, all relevant ESG aspects and indicators are verified, ensuring they comply with the applicable investment restrictions as set out in the fund prospectus.

XI. Engagement policies

The Sub-Fund may make use of a voting or engagement policy as part of its ESG/sustainability strategy as further detailed in its sales prospectus.

XII. Designated reference benchmark

No reference benchmark has been designated for the purpose of attaining the environmental characteristics promoted by the financial product.

Additional information regarding the fund and its ESG strategy is available in the current prospectus and the related pre-contractual disclosures.

Date	Version	Changes
1st January 2023	1.0	Initial publication of the sustainability-related disclosure pursuant to Article 24 of Commission Delegated Regulation (EU) 2022/1288
22nd June 2026	1.1	Change of the name and logo of the management company and additional editorial and formal adjustments